

Flaherty & Crumrine Preferred Portfolio, Series 58

Investment Objective

The Flaherty & Crumrine Preferred Portfolio, Series 58 (Trust) primarily seeks to provide current income with a secondary objective of capital appreciation.

Key Considerations

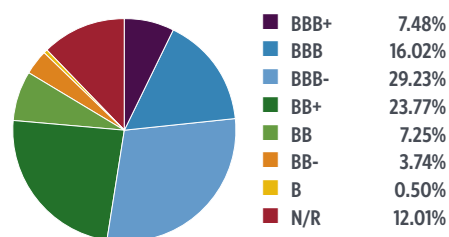
- **High Quality, High Yield:** Preferred securities are primarily investment-grade quality, offering the potential for a high level of income without sacrificing credit quality. However, the Trust may include certain securities that are rated below investment-grade and are considered “junk” securities. Please see Risk Considerations for additional information about the risk of investing in high-yield or “junk” securities.
- **Tax Advantage:** Preferred securities can be a good solution for investors looking for tax-efficient income. Approximately 80% of the income received from this trust is eligible to be treated as qualified dividend income for individual investors.
- **Enhance Diversification:** Preferred securities may help diversify an investor’s overall portfolio due to their structure and historically lower correlation relative to other asset classes.³

Portfolio Allocation

Breakdown and weightings are as of 4.11.2023 and subject to change.

CREDIT RATINGS*

S&P Ratings (Approximate Portfolio Percentage)



COUNTRY (HEADQUARTERED) WEIGHTINGS

United States	88.76%
Bermuda	9.00%
Canada	1.74%
Great Britain	0.50%
Total	100.00%

¹Source: Flaherty & Crumrine Incorporated, 1.24.2023 ²Flaherty & Crumrine, 4.10.2023 ³Morningstar, 3.31.2023.

* Credit quality as rated by Standard & Poor’s, is an assessment of the credit worthiness of an issuer of a security. Ratings relate to the underlying securities and not the units of the Trust or their value and are subject to change. Bonds rated BBB- and above are considered investment-grade and those rated below BBB- are considered non-investment-grade. N/R denotes securities that are not rated.

The Case for Preferred Securities

Preferred securities generally come from higher credit quality issuers, and because of their equity features and longer duration, a preferred security may offer higher yields than a bond of the same issuer. Historically, preferreds have ranked among the highest-yielding investment grade securities.¹ To take advantage of the quality and income potential of preferred securities, Guggenheim partnered with Flaherty & Crumrine to create the Flaherty & Crumrine Preferred Portfolio. Flaherty & Crumrine is a firm that has specialized in preferred securities portfolios since their inception in 1983.

The portfolio is composed of approximately 30% preferred securities with a fixed-to-floating coupon rate feature, which may help reduce sensitivity to changes in interest rates.² These securities pay a fixed coupon amount for a specific period of time before switching to a floating-rate coupon. Floating-rate coupons typically reset periodically, based on the movement of the short-term interest rate benchmark, which can help dampen overall volatility as it tends to decrease the security’s price sensitivity to changes in interest rates, unlike traditional bonds.

PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 4.11.2023 and subject to change.

Symbol	Company Name	S&P Ratings (unaudited)*	Symbol	Company Name	S&P Ratings (unaudited)*
Bank 51.99%			Finance 3.75%		
BAC P	Bank Of America Corp	BBB-	MGRB	Affiliated Managers Group	BBB-
BAC Q	Bank Of America Corp	BBB-	MGRD	Affiliated Managers Group	BBB-
CADE A	Cadence Bank	BB+	SCHW J	Charles Schwab Corporation	BBB
COF J	Capital One Financial	BB	AGM F	Federal Agricultural Mortgage Corporation	N/R
COF K	Capital One Financial	BB	SF D	Stifel Financial	BB-
COF L	Capital One Financial	BB	Insurance 27.01%		
COF N	Capital One Financial	BB	AEFC	Aegon Funding Company	BBB-
CFG D	Citizens Financial Group	BB+	ALL H	Allstate Corporation	BBB
CNOBP	Connectone Bancorp	N/R	ALL I	Allstate Corporation	BBB
CFR B	Cullen/Frost Bankers	BBB-	AEL B	American Equity Investment Life Holding	BB
DCOMP	Dime Community Bancshares	N/R	ACGLN	Arch Capital Group Ltd	BBB
FITBO	Fifth Third Bancorp	BB+	ARGO A	Argo Group International	BB
FCNCO	First Citizens Bancshares	N/R	AHL D	Aspen Insurance Holdings Ltd	BB+
FHN B	First Horizon Corporation	N/R	AIZN	Assurant Inc	BB+
FULTP	Fulton Financial	N/R	ATH E	Athene Holding Ltd	BBB
GS A	Goldman Sachs Group	BB+	CNO A	CNO Financial Group	BB
GS C	Goldman Sachs Group	BB+	ESGRP	Enstar Group Limited	BB+
GS D	Goldman Sachs Group	BB+	EQH C	Equitable Holdings Inc	BBB-
HWCPZ	Hancock Whitney Corporation	BBB-	LNC D	Lincoln National Corporation	BBB-
HTLFP	Heartland Financial USA, Inc.	N/R	MET F	MetLife Inc	BBB
HBANL	Huntington Bancshares	BB+	PRE J	Partnerre Ltd	BBB
JPM K	JPMorgan Chase & Company	BBB-	PFH	Prudential Financial Inc	BBB+
JPM L	JPMorgan Chase & Company	BBB-	PRH	Prudential Financial Inc	BBB+
JPM M	JPMorgan Chase & Company	BBB-	RZC	Reinsurance Group Of America	BBB+
KEY L	Keycorp	BB+	RNR G	Renaissancere Holdings Ltd	BBB
MTB H	M&T Bank Corporation	BB+	SIGIP	Selective Insurance Group	BB+
MBINM	Merchants Bancorp	N/R	VOYA B	Voya Financial	BBB-
MS K	Morgan Stanley	BBB-	WRB H	W.R. Berkley Corporation	BBB-
MS P	Morgan Stanley	BBB-	Miscellaneous 0.50%		
NYCB A	New York Community Bancorp	N/R	BNJ	Brookfield Finance	BBB
RF C	Regions Financial Corporation	BB+	REIT 6.01%		
STT G	State Street Corporation	BBB	ABR F	Arbor Realty Trust	N/R
SYF A	Synchrony Financial	BB-	DLR J	Digital Realty Trust Inc	BB+
SNV E	Synovus Financial Corporation	BB-	HPP C	Hudson Pacific Properties	BB
TCBIO	Texas Capital Bancshares	BB-	KREF A	KKR Real Estate Finance	N/R
TFC O	Truist Financial Corporation	BBB-	NYMTN	New York Mortgage Trust	N/R
TFC R	Truist Financial Corporation	BBB-	PSA S	Public Storage Inc	BBB+
USB R	US Bancorp	BBB+	TRTX C	TPG RE Finance Trust Inc	N/R
VLYPP	Valley National Bancorp	BB	VNO N	Vornado Realty Trust	BB
WAFDP	Washington Federal	N/R	Utility 8.50%		
WBS G	Webster Financial Corporation	N/R	BEPI	Brookfield BRP Holdings	BBB-
WFC A	Wells Fargo & Company	BB+	CMS C	CMS Energy Corp	BBB-
WFC C	Wells Fargo & Company	BB+	DTG	DTE Energy Company	BBB-
WFC D	Wells Fargo & Company	BB+	PCG A	Pacific Gas & Electric	N/R
WSBCP	Wesbanco Inc	N/R	SCE J	SCE Trust IV	BB+
WTFCP	Wintrust Financial Corporation	N/R	SOJE	Southern Company	BBB-
Communications 1.50%					
T C	AT&T Inc	BB+			
TDS U	Telephone & Data Systems	B			
Energy 0.74%					
ENB FU	Enbridge Inc	BBB-			

Source for Portfolio Holdings Breakdown: Bloomberg. Certain bonds have a “make whole” call option and are redeemable in whole or in part at any time at the option of the issuer at a redemption price that is generally equal to the sum of the principal amount of the bonds, a “make whole” amount, and any accrued and unpaid interest to the date of redemption. Please see the Trust prospectus for more information.

Flaherty & Crumrine Preferred Portfolio, Series 58

PORTFOLIO SUMMARY

Inception Date	4.12.2023
Termination Date	4.14.2025
Initial Offer Price	\$10.00
Number of Issues	91
Historical Annual Dividend Distribution⁴	\$0.5902
Distributions	25th day of each month commencing on 5.25.2023, if any

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C⁵	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts⁶		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION - CUSIPS

Cash	40177R400
Reinvest	40177R418
Fee/Cash	40177R426
Fee/Reinvest	40177R434
Ticker	CPREHX

⁴The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by COVID-19, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel, dividends and/or distributions paid in the future. As a result, the HADD figure may be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ⁵The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing November 2023 and ending January 2024 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ⁶For unit prices other than \$10, percentage of the C&D fee will vary.

The Flaherty & Crumrine Preferred Portfolio, Series 58 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these:

- Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. COVID-19 or any future public health crisis, is impossible to predict and could result in adverse market conditions which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives.
- The Trust invests in preferred stocks and hybrid preferred securities. Preferred securities are typically subordinated to bonds and other debt instruments in a company's capital structure in terms of priority to corporate income and therefore will be subject to greater risk than those debt instruments, and other risks, such as having no or limited voting rights, being subject to special redemption rights, changing tax treatments and possibly being issued by companies in heavily regulated industries. Certain hybrid preferred securities often contain deferral features, whereby the issuer may fail to make distributions without a default occurring.
- Certain of the preferred securities held by the Trust have "make whole" call options that generally cause the securities to be redeemable at any time at a designated price, which are generally more likely to be subject to early redemption and may result in the reduction of income received by the Trust and the early termination of the Trust.
- Certain of the preferred securities held by the Trust are "noncumulative." These securities will not distribute any unpaid or omitted dividends from the prior year. If an issuer chooses not to pay dividends in a given year, the Trust will not have the right to claim the unpaid dividends in the future.
- The Trust is concentrated in the financial sector; the factors that impact the financial sector will likely have a greater effect on this Trust than on a more broadly diversified trust. The profitability of companies in the financial sector is largely dependent upon the availability and cost of capital which may fluctuate significantly in response to changes in interest rates and general economic developments. Financial sector companies are subject

to the adverse effects of economic recession, decreases in the availability of capital, volatile interest rates, portfolio concentrations in geographic markets and in commercial and residential real estate loans, and competition from new entrants in their fields of business.

- The Trust invests in securities that are rated below investment-grade and are considered to be "junk" securities. Below investment-grade obligations are considered to be primarily speculative with respect to the issuer's ability to make principal and interest payments and may be more volatile than higher rated securities of similar maturity. Additionally, they are subject to greater market, credit and liquidity risks than investment-grade securities. Accordingly, the risk of non-payment or default is higher than investment-grade securities. In addition, such securities may be more sensitive to interest rate changes and more likely to receive early returns of principal in falling rate environments.
- Certain of the securities held by the Trust may be rated as investment-grade by only one rating agency; such split-rated securities may have more speculative characteristics and are subject to a greater risk of default than securities rated as investment-grade by more than one rating agency.
- The Trust invests in securities that are not rated by one or more of the rating agencies; it may be difficult to assess the credit quality of such securities.
- The value of your units will generally fall if interest rates, in general, rise. Typically, fixed-income securities with longer periods before maturity are more sensitive to interest rate changes. The Trust may be subject to greater risk of rising interest rates than would normally be the case due to the current economic environment and the effect of potential government fiscal policy initiatives and resulting market reaction to those initiatives.
- An insurer or an issuer of the securities may be unwilling or unable to make principal or interest payments and/or to declare dividends in the future, may call a security before its stated maturity or may reduce the level of distributions declared. Issuers may suspend distributions during the life of the Trust. This may result in a reduction in the value of your units.
- The financial condition of an issuer or an insurer of the securities may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period. As the Trust is unmanaged, a downgraded security will remain in the portfolio.
- The Trust will receive early returns of principal if securities held by the Trust are called or sold before they mature. If this happens your income will decline and you may not be able to reinvest the money you receive at as high a yield or as long a maturity.
- The Trust invests in foreign securities. The Trust's investment in U.S.-listed foreign securities presents additional risk. Securities of foreign issuers

present risks beyond those of domestic securities. More specifically, foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country, including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or accounting standards.

- The Trust may be susceptible to potential risks through breaches in cybersecurity.
- The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks.
- Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](https://www.guggenheiminvestments.com).

Guggenheim Funds Distributors, LLC

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4/2023 UIT-FCT-PREF-058 #56832