

ML Top Picks for 2025

Investment Objective

The ML Top Picks for 2025 (Trust) seeks to provide capital appreciation.

More Than a Decade of Providing Access to ML Top Picks

For more than a decade, Guggenheim Funds Distributors, LLC (the "Sponsor") has selected portfolio holdings for unit investment trusts by reference to BofA Global Research ("BofA") annual top picks.

Access Top Picks

In constructing the Trust portfolio, Guggenheim selects a portfolio of companies based on BofA's discretionary list of "top" stock picks for 2025 (the "Top Picks"), as chosen by senior research analysts from the sectors they cover.¹ The Trust's portfolio is not dynamic and its constituents generally will not change during the term of the Trust.

Key Considerations

- **Guggenheim's Selective Equity Approach:** The portfolio of companies seeks to represent the Top Picks.
- **Mid-to-Large-Cap Blend Exposure:** The portfolio has a value tilt and exposure across 11 sectors, with an overweight toward cyclical sectors.
- **Maintain Equity Exposure:** In a challenging market, maintaining equity exposure may provide attractive growth opportunities for long-term investors.

Past performance is no guarantee of future results. There is no guarantee that any trends and projections will continue or come to fruition and are subject to change.

¹ BofA publishes its reports solely in connection with its ordinary course research activities and without regard to the Trust or its unitholders. The Sponsor is solely responsible for selecting investments for the Trust. No BofA report is included herein or in the Trust's prospectus. The units are being offered only on the basis of the information contained in the prospectus.

² The individual companies mentioned are for informational purposes only and should not be viewed as recommendations. Descriptions have been prepared using sources of information generally believed to be reliable. No representation can be made as to their accuracy.

* BofA Global Research is research produced by BofA Securities, Inc. ("BofAS") and/or one or more of its affiliates. BofAS is a registered broker-dealer, Member SIPC, and wholly owned subsidiary of Bank of America Corporation.

PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 2.19.2025 and subject to change.

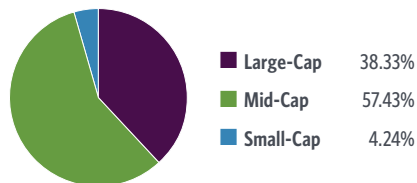
COMMUNICATION SERVICES (4.26%)		
T	AT&T, Inc.	A communications holding company.
TTD	The Trade Desk	An advertising technology company.
CONSUMER DISCRETIONARY (10.71%)		
AMZN	Amazon.com, Inc.	An online retailer and web service provider.
AN	AutoNation, Inc.	Retails automobiles in the U.S.
RH	RH	Distributes home furnishing products.
ROST	Ross Stores, Inc.	Operates two brands of off-price retail apparel and home accessories.
SBUX	Starbucks Corporation	A roaster, marketer, and retailer of specialty coffee.
CONSUMER STAPLES (10.63%)		
BRBR	BellRing Brands, Inc.	A nutrition company.
KVUE	Kenvue, Inc.	A consumer health company.
MKC	McCormick & Company, Inc.	Manufactures, markets, and distributes flavor products.
PM	Philip Morris International, Inc.	A tobacco company.
WMT	Walmart, Inc.	Operates discount stores.
ENERGY (8.56%)		
BKR	Baker Hughes Company	A global energy technology company.
CCJ	Cameco Corporation	A global company offering uranium for sale as fuel for generating electricity in nuclear power reactors.
CVX	Chevron Corporation	A global energy company.
DVN	Devon Energy Corporation	An independent energy company.
FINANCIALS (10.70%)		
XYZ	Block, Inc.	A financial services and digital payments company.
OWL	Blue Owl Capital, Inc.	An asset management firm in the U.S.
HASI	HA Sustainable Infrastructure Capital, Inc.	An investment company.
PGR	Progressive Corporation	An insurance holding company in the U.S.
WFC	Wells Fargo & Company	A diversified financial services company.
HEALTH CARE (16.98%)		
BSX	Boston Scientific Corporation	Develops, manufactures, and markets minimally invasive medical devices.
CAH	Cardinal Health, Inc.	Provides complementary products and services to helathcare providers and manufacturers.
DHR	Danaher Corporation	Designs, manufactures, and markets medical, industrial, and commercial products and services.
LLY	Eli Lilly and Company	Discovers, develops, manufactures, and sells pharmaceutical products for humans and animals.
INSM	Insmad, Inc.	A biopharmaceutical company.
SRPT	Sarepta Therapeutics, Inc.	A global biopharmaceutical company.
TEVA	Teva Pharmaceuticals Industries Limited	A worldwide pharmaceutical company.
CI	The Cigna Group	A global health company.
INDUSTRIALS (14.89%)		
AME	AMETEK, Inc.	An electronic instruments and electromechanical devices manufacturing company.
BAH	Booz Allen Hamilton Holding Corporation	Provides management and technology consulting services.
OC	Owens Corning	Produces residential and commercial building materials, glass-fiber reinforcements, and engineered materials for composite systems.
PCAR	PACCAR, Inc.	Designs, develops, manufactures, and distributes trucks and related aftermarket distribution of parts.
RTX	RTX Corporation	An aerospace and defense company.
UAL	United Airlines Holdings, Inc.	Through its subsidiaries, owns and manages airlines that transport people and cargo worldwide.
XPO	XPO, Inc.	Provides logistics services.
INFORMATION TECHNOLOGY (12.74%)		
APP	AppLovin Corporation	Develops end-to-end software and AI solutions worldwide.
CIEN	Ciena Corporation	Develops and markets communications network platforms, software, and offers professional services.
DDOG	Datadog, Inc.	Provides software solutions worldwide.
HPE	Hewlett Packard Enterprise Co.	Provides information technology solutions worldwide.
HUBS	HubSpot, Inc.	Provides a cloud-based customer relationship management (CRM) platform.
NVDA	NVIDIA Corporation	Designs, develops, and markets three dimensional graphics processors and related software.
MATERIALS (6.30%)		
AMCR	Amcor PLC	A packaging company serving customers worldwide.
EMN	Eastman Chemical Company	An international chemical company which produces chemicals, fibers, and plastics.
LIN	Linde PLC	A worldwide industrial gas and engineering company.
REAL ESTATE (2.10%)		
WELL	Welltower, Inc.	A real estate investment trust.
UTILITIES (2.13%)		
PCG	PG&E Corporation	A holding company that holds interest in energy-based businesses.

ML Top Picks for 2025

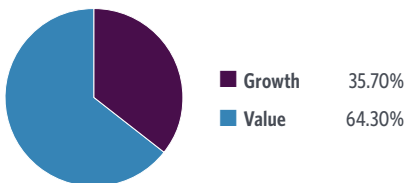
PORTFOLIO ALLOCATION

 Breakdown and weightings are as of 2.19.2025 and subject to change.

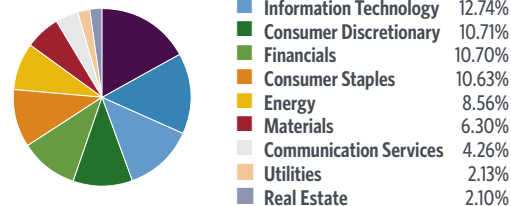
CAPITALIZATION BREAKDOWN



STYLE BREAKDOWN



SECTOR BREAKDOWN



PORTFOLIO SUMMARY

Inception Date	2.19.2025
Termination Date	5.12.2026
Initial Offer Price	\$10.00
Number of Issues	47
Historical Annual Dividend Distribution ³	\$0.1054
Distributions	25th day of each month commencing on 3.25.2025, if any

SALES CHARGES AND ESTIMATED EXPENSES

The sales charges (S/C) and estimated expenses are based on a \$10 per unit offering price.

	Standard	Fee/Wrap ⁴
Deferred S/C ⁵	1.35%	-
Creation and Development (C&D) Fee	0.50%	0.50%
Total S/C	1.85%	0.50%
Estimated Organization Expenses ⁶	0.24%	0.24%
Estimated Annual Fund Operating Expenses ⁷	0.23%	0.23%

TICKETING INFORMATION/PLATFORM AVAILABILITY

Brokerage	MLPIX25
ML One Client Discretionary	MLPIX25W
Cash CUSIP	40178H229
Fee Cash CUSIP	40178H237

³The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ⁴Fee/Wrap-based accounts will not be assessed the deferred sales charge for eligible purchases and must purchase units with a Fee-based CUSIP. For unit prices other than \$10, percentage of the C&D fee will vary. ⁵The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing June 2025 and ending August 2025 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ⁶Estimated Organization Expenses are assessed on a fixed dollar amount per unit basis, therefore, actual organization costs may be more or less than estimates. For additional information on organizational costs and potential caps, please see the prospectus. ⁷Trust operating expenses include fees for administration, bookkeeping, the trustee, sponsor, and evaluator. This expense also includes an estimated Trust operating expense based upon an estimated trust size. If the Trust does not reach or falls below the estimated size, the actual amount of the operating expenses may exceed the amount reflected. Please see "Fees and Expenses" in the Trust's prospectus for additional information.

ML Top Picks for 2025 is a Unit Investment Trust.

DISCLAIMERS. The Trust is not sponsored or endorsed by BofA and BofA makes no representation or warranty, express or implied, to the unitholders of the Trust or any member of the public regarding the advisability of investing in units of the Trust. BofA's only relationship to the Sponsor or the Trust is the distribution of the Trust units (through its affiliated broker-dealer) and the licensing of certain trademarks and the Top Picks, which are determined and composed by BofA without regard to the Trust or its unitholders. BofA has no obligation to (and does not) take the needs of the Trust or its unitholders into consideration in any determinations it may make in its ordinary course research activities regarding any stocks, whether included in the Trust's portfolio or not. While the Sponsor referenced BofA's views in determining which stocks to include in the Trust's portfolio, BofA's views are published solely in connection with its ordinary course research activities and without regard to the Sponsor, the Trust or any of its unitholders. BofA is not responsible for and has not participated (and will not participate) in any determination or calculation made with respect to the Trust, including relating to the issuance, redemption, prices or amounts of units of the Trust or the timing of the issuance or sale of the units or any financial calculations relating thereto.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value

of your investment may fall over time. Market values of the Trust's securities fluctuate in response to various factors affecting an issuer. Events such as war, terrorism, natural and environmental disasters and public health emergencies are impossible to predict and may adversely affect the economy which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives.

• The Trust invests significantly in the consumer products sector; as a result, the factors that impact the consumer products sector will likely have a greater effect on this Trust than on a more broadly diversified trust. • The Trust invests in securities issued by mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • The inclusion of the stocks in the Trust's portfolio does not guarantee a positive return on your investment, and was selected from a limited number of companies. It is possible that a broader or different selection of stocks could outperform those selected for inclusion in the Trust. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider

their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

Member FINRA/SIPC

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