

Quarter Ended December 31, 2019

## Estimated Sources of Distributions—Section 19(a) Notice (Quarterly)

Guggenheim Credit Income Fund 2016 T

Guggenheim Credit Income Fund 2016 T ("GCIF 2016 T") has paid distributions to shareholders during the quarter ended December 31, 2019. This notice is provided pursuant to Section 19(a) of the Investment Company Act of 1940 and Rule 19(a) thereunder, which provide that any distribution in the nature of a dividend payment not made solely from net investment income and accumulated undistributed net income must be accompanied by a written statement adequately disclosing the sources of such distribution payment.

The following table discloses the estimated sources of the distributions declared for the fourth quarter of 2019, determined in accordance with good accounting practice.

Estimated Sources of Distributions	Per Share Amount <sup>1</sup>	% of Distribution
Net Investment Income	\$0.13371	81.76%
Realized Capital Gains	\$0.02983	18.24%
Return of Capital	—	—
Total Distributions	\$0.16354	100.00%

The sources of distributions are estimates and are not being provided for tax planning purposes. The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations. As such, all or a portion of this distribution may be reportable as taxable income. GCIF 2016 T will mail a Form 1099-DIV to shareholders in February 2020 that will report the allocation components of calendar year distributions for federal income tax reporting purposes.

For further information regarding GCIF 2016 T's distributions and other performance metrics, we encourage you to review the most recent Form 10-Q, available at [sec.gov](http://sec.gov). If you have any questions, please call 888 667 4937, the Guggenheim Credit Income Fund Investor Services line.

<sup>1</sup> Distributions paid to individual investors may differ depending on when the investor became a shareholder of record.  
GCIF-DIST-2016 T-1219