

Guggenheim Credit Income Fund Declares January 2018 Distributions

NEW YORK, NY, December 21, 2017 – Guggenheim Investments today announced that Guggenheim Credit Income Fund (GCIF) reported distributions for its feeder funds, Guggenheim Credit Income Fund – I (GCIF-I) and Guggenheim Credit Income Fund 2016 T (GCIF 2016 T) (each a “Fund” and together, the “Funds”). The table below summarizes the distribution schedule for the Funds.

The following dates apply to the distributions:

| | |
|---------------------|------------------|
| Record Date | January 30, 2018 |
| Payable Date | January 31, 2018 |

| Distribution Schedule | | |
|--------------------------------------|-------------------------------|--|
| Fund Name | Distribution Per Share | Net Asset Value Per Share¹ |
| Guggenheim Credit Income Fund – I | \$0.15370 | \$25.70 |
| Guggenheim Credit Income Fund 2016 T | \$0.05453 | \$9.05 |

¹As of November 29, 2017.

About Guggenheim Credit Income Fund

GCIF is a non-traded BDC that seeks to invest primarily in large, privately-negotiated loans to private middle market U.S. companies, with a focus on senior secured debt investments. GCIF is advised by Guggenheim Partners Investment Management, LLC, an affiliate of Guggenheim Partners. For more information, please visit <https://www.guggenheiminvestments.com/bdc>.

About Guggenheim Investments

Guggenheim Investments is the global asset management and investment advisory division of Guggenheim Partners, LLC (“Guggenheim”), with \$243 billion* in total assets across fixed income, equity, and alternative strategies. We focus on the return and risk needs of insurance companies, corporate and public pension funds, sovereign wealth funds, endowments and foundations, consultants, wealth managers, and high-net-worth investors. Our 275+ investment professionals perform rigorous research to understand market trends and identify undervalued opportunities in areas that are often complex and underfollowed. This approach to investment management has enabled us to deliver innovative strategies providing diversification opportunities and attractive long-term results.

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*Guggenheim Investments total asset figure is as of 09.30.2017. The assets include leverage of \$11.6bn for assets under management and \$0.4bn for assets for which we provide administrative services. Guggenheim Investments represents the following affiliated investment management businesses of Guggenheim Partners, LLC: Guggenheim Partners Investment Management, LLC, Security Investors, LLC, Guggenheim Funds Investment Advisors, LLC, Guggenheim Funds Distributors, LLC, Guggenheim Real Estate, LLC, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited, and Guggenheim Partners India Management.

Certain Information about Distributions

The payment of future distributions is subject to the discretion of the Board of Trustees and there can be no assurance as to the amount or timing of any such future distributions. Distributions are not guaranteed. Future distributions to shareholders may be funded in significant part by the reimbursement of certain expenses that are subject to repayment to the advisors of the Funds. Such waivers and reimbursements by the advisors may not continue in the future. If the advisors had not agreed to reimburse certain expenses, significant portions of the distributions paid thus far may have come from offering proceeds or borrowings. The repayment of amounts owed to the advisors will reduce the future distributions to which investors would otherwise be entitled.

Risk Factors

This investment is speculative and contains a high degree of risk. Investors should consult a financial professional to determine whether the risks are compatible with their investment objectives. An investment in the Fund is illiquid, which means that you will have limited ability to sell your shares, and should not expect to be able to sell your shares prior to a liquidity event, which is not guaranteed. Please read the Fund's prospectus for more information about these and other risks.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information, visit www.guggenheiminvestments.com or contact a securities representative or Guggenheim Funds Distributors, LLC 227 West Monroe Street, Chicago, IL 60606, 800-345-7999.

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