

Guggenheim Credit Income Fund Declares October 2019 Distributions

NEW YORK, NY, October 7, 2019 – Guggenheim Investments today announced that Guggenheim Credit Income Fund (GCIF) reported distributions for its feeder funds, Guggenheim Credit Income Fund 2019 (GCIF 2019) and Guggenheim Credit Income Fund 2016 T (GCIF 2016 T) (each a “Fund” and together, the “Funds”).

The table below summarizes the weekly distribution rates for the Funds, to be paid in aggregate on the specified payment date each calendar month.

| | GCIF 2016 T Net Asset Value: \$8.40¹ | GCIF 2019 Net Asset Value: \$23.75¹ | |
|--------------------|--|---|---------------------|
| Record Date | Distributions Per Share | Distributions Per Share | Payment Date |
| October 7, 2019 | \$0.01258 | \$0.03547 | October 30, 2019 |
| October 14, 2019 | \$0.01258 | \$0.03547 | October 30, 2019 |
| October 21, 2019 | \$0.01258 | \$0.03547 | October 30, 2019 |
| October 28, 2019 | \$0.01258 | \$0.03547 | October 30, 2019 |

¹As of September 30, 2019.

About Guggenheim Credit Income Fund

GCIF is a non-traded BDC that seeks to invest primarily in large, privately-negotiated loans to private middle market U.S. companies, with a focus on senior secured debt investments. GCIF is advised by Guggenheim Partners Investment Management, LLC, an affiliate of Guggenheim Partners. For more information, please visit <https://www.guggenheiminvestments.com/bdc>.

GCIF 2016 T is closed to new investors.

About Guggenheim Investments

Guggenheim Investments is the global asset management and investment advisory division of Guggenheim Partners, LLC (“Guggenheim”), with \$209 billion^{*} in assets under management across fixed income, equity, and alternative strategies. We focus on the return and risk needs of insurance companies, corporate and public pension funds, sovereign wealth funds, endowments and foundations, consultants, wealth managers, and high-net-worth investors. Our 300+ investment professionals perform rigorous research to understand market trends and identify undervalued opportunities in areas that are often

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complex and underfollowed. This approach to investment management has enabled us to deliver innovative strategies providing diversification opportunities and attractive long-term results.

* Assets under management as of 06.30.2019 and include leverage of \$11.2bn. Guggenheim Investments represents the following affiliated investment management businesses of Guggenheim Partners, LLC: Guggenheim Partners Investment Management, LLC, Security Investors, LLC, Guggenheim Funds Investment Advisors, LLC, Guggenheim Funds Distributors, LLC, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited and Guggenheim Partners India Management

Certain Information about Distributions

The payment of future distributions is subject to the discretion of the Board of Trustees and there can be no assurance as to the amount or timing of any such future distributions. Distributions are not guaranteed. Future distributions to shareholders may be funded in significant part by the reimbursement of certain expenses that are subject to repayment to the advisor of the Funds. Such waivers and reimbursements by the advisor may not continue in the future. If the advisor had not agreed to reimburse certain expenses, significant portions of the distributions paid thus far may have come from offering proceeds or borrowings. The repayment of amounts owed to the advisor will reduce the future distributions to which investors would otherwise be entitled. Unless otherwise noted, the distribution above does not include a return of capital.

Risk Factors

This investment is speculative and contains a high degree of risk. Investors should consult a financial professional to determine whether the risks are compatible with their investment objectives. An investment in the Fund is illiquid, which means that you will have limited ability to sell your shares, and should not expect to be able to sell your shares prior to a liquidity event, which is not guaranteed. Please read the Fund's prospectus for more information about these and other risks.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information, visit www.guggenheiminvestments.com or contact a securities representative of Guggenheim Funds Distributors, LLC 227 West Monroe Street, Chicago, IL 60606, 800-345-7999.

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