



Company contact:

Brittany Rooney
W. P. Carey Inc.
212-492-8921
brooney@wpcarey.com

Press contact:

Guy Lawrence
Ross & Lawrence
212-308-3333
gblawrence@rosslawpr.com

Carey Credit Income Fund Announces March Distributions and Reverse Stock Split

NEW YORK, Feb. 24, 2016 -- W. P. Carey Inc. and Guggenheim Partners, LLC announced today that Carey Credit Income Fund (CCIF) reported distributions for its feeder funds, Carey Credit Income Fund 2016 T (CCIF 2016 T) and Carey Credit Income Fund – I (CCIF – I). Additionally, CCIF – I will effect a reverse stock split of the offering's outstanding common shares on February 26, 2016 at 12:01 am Eastern Time.

CCIF's Board of Trustees has declared the following weekly distribution rates, to be paid in aggregate on the specified payment date.

	CCIF 2016 T	CCIF – I	
	Public Offering Price: \$9.25 Annualized Distribution Rate: 7.003%	Public Offering Price: \$25.00 Annualized Distribution Rate: 7.207%	
Record Date	Distribution Rate Per Share	Distribution Rate Per Share	Payment Date
March 1, 2016	\$0.01246	\$0.03465	March 30, 2016
March 8, 2016	\$0.01246	\$0.03465	March 30, 2016
March 15, 2016	\$0.01246	\$0.03465	March 30, 2016
March 22, 2016	\$0.01246	\$0.03465	March 30, 2016
March 29, 2016	\$0.01246	\$0.03465	March 30, 2016

CCIF – I is a feeder fund affiliated with CCIF, the master fund. The reverse stock split will be implemented to differentiate CCIF – I's public offering from other current and future offerings affiliated with CCIF that are distributed through brokerage accounts and other alternative investment distribution channels. CCIF – I's common shares are currently available to investors through certain registered investment advisors (RIAs) and other fee-based platforms.

The reverse stock split will convert every outstanding common share of CCIF – I into 0.3480 common shares at a ratio of 1.0-for-0.3480. Accordingly, the public offering price will be adjusted from \$8.70 per share to \$25.00 per share, and the maximum number of shares in the current public offering of CCIF – I will be revised to 37,500,000.

About Carey Credit Income Fund

Carey Credit Income Fund ("CCIF") is a non-traded business development company (BDC) that seeks to invest primarily in large, privately-negotiated loans to private middle market U.S. companies, with a focus on senior secured debt investments. CCIF is advised by Carey Credit Advisors, LLC, an affiliate of W. P. Carey, as the advisor, and Guggenheim Partners Investment Management, LLC, an affiliate of Guggenheim Partners, as the sub-advisor. For more information, please visit www.careycredit.com.

About W. P. Carey Inc.

W. P. Carey is a leading publicly-traded global net lease REIT that provides long-term sale-leaseback and build-to-suit financing solutions for companies worldwide. At September 30, 2015, W. P. Carey had an enterprise value of approximately \$10.4 billion. In addition to its owned portfolio of diversified global real estate, W. P. Carey manages a



series of non-traded publicly registered investment programs with assets under management of approximately \$10.5 billion. Its corporate finance-focused credit and real estate underwriting process is a constant that has been successfully leveraged across a wide variety of industries and property types. Furthermore, its portfolio of long-term leases with creditworthy tenants has an established history of generating stable cash flows, enabling it to deliver consistent and rising income to investors for over four decades. For more information, please visit www.wpcarey.com.

About Guggenheim Partners, LLC

Guggenheim Partners is a global investment and advisory firm with more than \$240 billion in assets under management as of December 31, 2015*. Across its three primary businesses of investment management, investment banking, and insurance services, it has a track record of delivering results through innovative solutions. Guggenheim's Corporate Credit team, which is comprised of over 100 dedicated investment professionals, has experience managing fixed-income portfolios, and manages a credit portfolio of more than \$68 billion as of December 31, 2015. Guggenheim's long-term investment focus combined with an emphasis on downside protection has made it the investment manager of choice for many insurance companies, public pensions, foundations, and high-net-worth investors. For more information, please visit www.guggenheimpartners.com.

Cautionary Statement Concerning Forward-Looking Statements

This document contains forward-looking statements within the meaning of the Federal securities laws. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond our control, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. CCIF and CCIF – I undertake no obligation to update any forward-looking statements contained herein to conform the statements to actual results or changes in their expectations. A number of factors may cause CCIF's or CCIF – I's actual results, performance or achievement to differ materially from those anticipated. For further information on factors that could impact CCIF or CCIF – I performance, please review CCIF's and CCIF – I's respective filings at the SEC website at www.sec.gov.

Certain Information About Distributions

Subject to and qualified in its entirety by the terms of the CCIF – I prospectus, the annualized distribution rate displayed herein was calculated by dividing the annualized distributions by the current public offering price as of February 26, 2016. Regular cash distributions do not include declared special cash or share distributions, if any. The determination of the tax attributes of CCIF – I's distributions are made annually as of the end of its fiscal year based upon its taxable income and distributions paid, in each case, for the full year. Therefore, a determination made on a quarterly basis may not be representative of the actual tax attributes of CCIF – I's distributions for a full year. The actual tax characteristics of distributions to shareholders will be reported to shareholders annually on Form 1099-DIV. The payment of future distributions on common shares are subject to the discretion of the Board of Trustees and applicable legal restrictions and, therefore, there can be no assurance as to the amount or timing of any such future distributions.

*Assets under management include consulting services for clients whose assets are valued at approximately \$47 billion.