

SCHEDULE OF INVESTMENTS

March 31, 2024

INVERSE EMERGING MARKETS 2x STRATEGY FUND

	FACE AMOUNT	VALUE
REPURCHASE AGREEMENTS^{††,1} - 140.3%		
J.P. Morgan Securities LLC issued 03/28/24 at 5.31% due 04/01/24 ²	\$ 294,919	\$ 294,919
BofA Securities, Inc. issued 03/28/24 at 5.31% due 04/01/24 ²	113,431	113,431
Barclays Capital, Inc. issued 03/28/24 at 5.30% due 04/01/24 ²	102,815	<u>102,815</u>
Total Repurchase Agreements (Cost \$511,165)		<u>511,165</u>
Total Investments - 140.3% (Cost \$511,165)		<u>511,165</u>
Other Assets & Liabilities, net - (40.3)%		<u>(146,879)</u>
Total Net Assets - 100.0%	\$	<u>364,286</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	S&P Emerging 50 ADR Index	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	06/26/24	130	\$ 359,771	\$ 8,697
Goldman Sachs International	S&P Emerging 50 ADR Index	Receive	4.58% (Federal Funds Rate - 0.75%)	At Maturity	06/26/24	130	<u>359,615</u>	<u>7,570</u>
							<u>\$ 719,386</u>	<u>\$ 16,267</u>

^{††} Value determined based on Level 2 inputs.

¹ Repurchase Agreements.

² All or a portion of this security is pledged as equity index swap collateral at March 31, 2024.
ADR — American Depositary Receipt