

**Inverse NASDAQ-100<sup>®</sup> 2x Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount	Value
<b>U.S. TREASURY BILLS<sup>††</sup> - 53.0%</b>		
U.S. Treasury Bills		
4.18% due 01/07/25 <sup>1</sup>	\$ 4,000,000	\$ 3,997,727
4.23% due 03/13/25 <sup>1,2</sup>	1,050,000	1,041,466
4.21% due 01/16/25 <sup>1,3</sup>	157,000	156,741
<b>Total U.S. Treasury Bills</b> (Cost \$5,195,177)		<b>5,195,934</b>
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 10.2%</b>		
Federal Home Loan Bank		
4.39% (SOFR + 0.02%, Rate Floor: 0.00%) due 05/07/25 <sup>0</sup>	1,000,000	1,000,005
<b>Total Federal Agency Notes</b> (Cost \$1,000,000)		<b>1,000,005</b>
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 35.0%</b>		
J.P. Morgan Securities LLC		
issued 12/31/24 at 4.45% due 01/02/25 <sup>2</sup>	1,920,329	1,920,329
BofA Securities, Inc.		
issued 12/31/24 at 4.43% due 01/02/25 <sup>2</sup>	1,509,457	1,509,457
<b>Total Repurchase Agreements</b> (Cost \$3,429,786)		<b>3,429,786</b>
<b>Total Investments - 98.2%</b> (Cost \$9,624,963)		<b>\$ 9,625,725</b>
<b>Other Assets &amp; Liabilities, net - 1.8%</b>		<b>174,587</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 9,800,312</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
NASDAQ-100 Index Mini Futures Contracts	6	Mar 2025	\$ 2,546,520	\$ 106,889

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>								
Goldman Sachs International	NASDAQ-100 Index	Receive	4.63% (Federal Funds Rate + 0.30%)	At Maturity	03/26/25	130	\$ 2,731,639	\$ 128,561
BNP Paribas	NASDAQ-100 Index	Receive	4.83% (Federal Funds Rate + 0.50%)	At Maturity	03/27/25	285	5,997,672	60,289
Barclays Bank plc	NASDAQ-100 Index	Receive	5.02% (SOFR + 0.65%)	At Maturity	03/27/25	396	8,329,025	55,156
							<b>\$ 17,058,336</b>	<b>\$ 244,006</b>

<sup>\*\*</sup> Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>0</sup> Variable rate security. Rate indicated is the rate effective at December 31, 2024. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>1</sup> Rate indicated is the effective yield at the time of purchase.

<sup>2</sup> All or a portion of this security is pledged as equity index swap collateral at December 31, 2024.

<sup>3</sup> All or a portion of this security is pledged as futures collateral at December 31, 2024.

<sup>4</sup> Repurchase Agreements.

*plc* — Public Limited Company  
*SOF* — Secured Overnight Financing Rate