

INVERSE NASDAQ-100® 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
U.S. TREASURY BILLS†† - 16.9%			REPURCHASE AGREEMENTS††,4 - 76.7%		
U.S. Treasury Bills			J.P. Morgan Securities LLC		
4.85% due 12/12/24 ^{1,2}	\$ 1,400,000	\$ 1,387,484	issued 09/30/24 at 4.86%		
4.81% due 12/12/24 ^{1,2}	350,000	346,871	due 10/01/24 ¹	\$ 5,258,844	\$ 5,258,844
4.63% due 10/10/24 ^{2,3}	337,000	336,609	BofA Securities, Inc.		
4.75% due 12/12/24 ^{1,2}	50,000	49,553	issued 09/30/24 at 4.85%		
Total U.S. Treasury Bills			due 10/01/24 ¹	4,343,560	4,343,560
(Cost \$2,119,181)		2,120,517	Total Repurchase Agreements		
			(Cost \$9,602,404)		9,602,404
			Total Investments - 93.6%		
			(Cost \$11,721,585)		\$ 11,722,921
			Other Assets & Liabilities, net - 6.4%		797,613
			Total Net Assets - 100.0%		\$ 12,520,534

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
NASDAQ-100 Index Mini Futures Contracts	19	Dec 2024	\$ 7,702,885	\$ (54,691)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short††								
Goldman Sachs International	NASDAQ-100 Index	Receive	5.13% (Federal Funds Rate + 0.30%)	At Maturity	12/18/24	172	\$ 3,455,873	\$ 5,303
Barclays Bank plc	NASDAQ-100 Index	Receive	5.19% (SOFR + 0.35%)	At Maturity	12/19/24	223	4,478,856	(25,871)
BNP Paribas	NASDAQ-100 Index	Receive	5.33% (Federal Funds Rate + 0.50%)	At Maturity	12/19/24	468	9,384,072	(42,826)
							<u>\$ 17,318,801</u>	<u>\$ (63,394)</u>

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity index swap collateral at September 30, 2024.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at September 30, 2024.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate