

**NASDAQ-100<sup>®</sup> 2x Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 82.2%</b>		
<b>Technology - 40.8%</b>		
Apple, Inc.	390,601	\$ 97,814,302
NVIDIA Corp.	632,834	84,983,278
Microsoft Corp.	192,121	80,979,001
Broadcom, Inc.	199,610	46,277,582
Advanced Micro Devices, Inc.*	103,169	12,461,784
Adobe, Inc.*	27,985	12,444,370
Intuit, Inc.	17,796	11,184,786
Texas Instruments, Inc.	57,994	10,874,455
QUALCOMM, Inc.	70,631	10,850,334
Palantir Technologies, Inc. — Class A*	138,634	10,484,889
Applied Materials, Inc.	52,411	8,523,601
Analog Devices, Inc.	31,552	6,703,538
AppLovin Corp. — Class A*	18,988	6,148,884
Marvell Technology, Inc.	55,068	6,082,261
Micron Technology, Inc.	70,825	5,960,632
Lam Research Corp.	81,800	5,908,414
Intel Corp.*	274,196	5,497,630
KLA Corp.	8,504	5,358,540
Cadence Design Systems, Inc.*	17,436	5,238,821
CrowdStrike Holdings, Inc. — Class A*	14,868	5,087,235
Synopsys, Inc.*	9,766	4,740,026
Fortinet, Inc.*	48,727	4,603,727
Autodesk, Inc.*	13,668	4,039,851
ASML Holding N.V. — Class G	5,639	3,908,278
Roper Technologies, Inc.	6,818	3,544,337
Workday, Inc. — Class A*	13,541	3,493,984
MicroStrategy, Inc. — Class A*	11,634	3,369,439
NXP Semiconductor N.V.	16,158	3,358,440
Paychex, Inc.	22,880	3,208,234
Datadog, Inc. — Class A*	19,912	2,845,226
Atlassian Corp. — Class A*	10,264	2,498,052
Electronic Arts, Inc.	16,674	2,439,406
Cognizant Technology Solutions Corp. — Class A	31,522	2,424,042
Take-Two Interactive Software, Inc.*	11,165	2,055,253
Microchip Technology, Inc.	34,140	1,957,929
ANSYS, Inc.*	5,560	1,875,555
Zscaler, Inc.*	9,754	1,759,719
ON Semiconductor Corp.*	27,070	1,706,764
GLOBALFOUNDRIES, Inc.*, <sup>1</sup>	35,136	1,507,686
MongoDB, Inc.*	4,696	1,093,276
ARM Holdings plc ADR*	8,143	1,004,520
<b>Total Technology</b>		<b>496,298,081</b>
<b>Communications - 21.2%</b>		
Amazon.com, Inc.*	271,714	59,611,335
Meta Platforms, Inc. — Class A	56,333	32,983,535
Alphabet, Inc. — Class A	150,986	28,581,650
Alphabet, Inc. — Class C	143,001	27,233,110
Netflix, Inc.*	27,176	24,222,512
T-Mobile US, Inc.	73,777	16,284,797
Cisco Systems, Inc.	253,202	14,989,559
Booking Holdings, Inc.	2,104	10,453,556
Comcast Corp. — Class A	242,669	9,107,367
Palo Alto Networks, Inc.*	41,718	7,591,007
MercadoLibre, Inc.*	3,223	5,480,518
DoorDash, Inc. — Class A*	24,729	4,148,290
PDD Holdings, Inc. ADR*	42,463	4,118,486
Airbnb, Inc. — Class A*	27,520	3,616,403
Trade Desk, Inc. — Class A*	28,587	3,359,830
Charter Communications, Inc. — Class A*	9,040	3,098,641
Warner Bros Discovery, Inc.*	155,959	1,648,487
CDW Corp.	8,473	1,474,641
<b>Total Communications</b>		<b>258,003,724</b>
<b>Consumer, Non-cyclical - 8.1%</b>		
PepsiCo, Inc.	87,223	13,263,130
Intuitive Surgical, Inc.*	22,644	11,819,262
Amgen, Inc.	34,173	8,906,851
Automatic Data Processing, Inc.	25,904	7,582,878
Gilead Sciences, Inc.	79,231	7,318,567
Vertex Pharmaceuticals, Inc.*	16,373	6,593,407
PayPal Holdings, Inc.*	63,736	5,439,868
Mondelez International, Inc. — Class A	85,011	5,077,707
Regeneron Pharmaceuticals, Inc.*	6,871	4,894,419
Cintas Corp.	25,639	4,684,245
Monster Beverage Corp.*	61,827	3,249,627
Keurig Dr Pepper, Inc.	86,236	2,769,900
Verisk Analytics, Inc. — Class A	8,977	2,472,535
AstraZeneca plc ADR	37,020	2,425,550
Kraft Heinz Co.	76,873	2,360,770
GE HealthCare Technologies, Inc.	29,045	2,270,738
Coca-Cola Europacific Partners plc	29,268	2,248,075
IDEXX Laboratories, Inc.*	5,206	2,152,369
Dexcom, Inc.*	24,832	1,931,185
Biogen, Inc.*	9,264	1,416,651
<b>Total Consumer, Non-cyclical</b>		<b>98,877,734</b>
<b>Consumer, Cyclical - 7.8%</b>		
Tesla, Inc.*	93,733	37,853,135
Costco Wholesale Corp.	28,168	25,809,493
Starbucks Corp.	72,081	6,577,391
Marriott International, Inc. — Class A	17,667	4,928,033
O'Reilly Automotive, Inc.*	3,670	4,351,886
Copart, Inc.*	61,256	3,515,482
PACCAR, Inc.	33,332	3,467,195
Ross Stores, Inc.	21,092	3,190,587
Lululemon Athletica, Inc.*	7,480	2,860,427
Fastenal Co.	36,421	2,619,034
<b>Total Consumer, Cyclical</b>		<b>95,172,663</b>
<b>Industrial - 1.5%</b>		
Honeywell International, Inc.	41,339	9,338,067
CSX Corp.	122,598	3,956,238
Axon Enterprise, Inc.*	4,848	2,881,263

Old Dominion Freight Line, Inc.	13,573	2,394,277
<b>Total Industrial</b>		<b>18,569,845</b>
<b>Basic Materials - 1.1%</b>		
Linde plc	30,272	12,673,978
<b>Utilities - 1.0%</b>		
Constellation Energy Corp.	19,884	4,448,250
American Electric Power Company, Inc.	33,857	3,122,631

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	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 82.2% (continued)</b>		
<b>Utilities - 1.0% (continued)</b>		
Xcel Energy, Inc.	36,507	\$ 2,464,953
Exelon Corp.	63,882	2,404,518
<b>Total Utilities</b>		<u>12,440,352</u>
<b>Energy - 0.5%</b>		
Diamondback Energy, Inc.	18,563	3,041,176
Baker Hughes Co.	62,908	2,580,486
<b>Total Energy</b>		<u>5,621,662</u>
<b>Financial - 0.2%</b>		
CoStar Group, Inc.*	26,063	1,865,850
<b>Total Common Stocks</b> (Cost \$540,703,064)		<u>999,523,889</u>
	<b>Face Amount</b>	
<b>U.S. TREASURY BILLS<sup>††</sup> - 19.5%</b>		
U.S. Treasury Bills		
4.30% due 03/06/25 <sup>2,3</sup>	\$ 100,000,000	99,267,665
4.20% due 03/06/25 <sup>2,3</sup>	60,000,000	59,560,599
4.21% due 01/16/25 <sup>3,4</sup>	24,882,000	24,841,015
4.23% due 03/06/25 <sup>2,3</sup>	25,000,000	24,816,916
4.19% due 01/21/25 <sup>3</sup>	10,000,000	9,977,592
4.21% due 03/06/25 <sup>2,3</sup>	10,000,000	9,926,766
4.23% due 03/13/25 <sup>2,3</sup>	8,050,000	7,984,575
4.22% due 03/13/25 <sup>2,3</sup>	700,000	694,311
<b>Total U.S. Treasury Bills</b> (Cost \$237,007,275)		<u>237,069,439</u>
<b>FEDERAL AGENCY DISCOUNT NOTES<sup>††</sup> - 0.8%</b>		
Federal Home Loan Bank		
4.10% due 01/02/25 <sup>3</sup>	10,000,000	9,998,861
<b>Total Federal Agency Discount Notes</b> (Cost \$9,998,861)		<u>9,998,861</u>
<b>REPURCHASE AGREEMENTS<sup>††,5</sup> - 6.5%</b>		
J.P. Morgan Securities LLC issued 12/31/24 at 4.45% due 01/02/25 <sup>2</sup>		
	44,527,859	44,527,859
BofA Securities, Inc. issued 12/31/24 at 4.43% due 01/02/25 <sup>2</sup>		
	35,000,702	35,000,702
<b>Total Repurchase Agreements</b> (Cost \$79,528,561)		<u>79,528,561</u>
	<b>Shares</b>	
<b>SECURITIES LENDING COLLATERAL<sup>†,6</sup> - 0.0%</b>		
<b>Money Market Fund<sup>***</sup></b>		
First American Government Obligations Fund - Class X, 4.41% <sup>7</sup>	314,044	314,044
<b>Total Securities Lending Collateral</b> (Cost \$314,044)		<u>314,044</u>
<b>Total Investments - 109.0%</b> (Cost \$867,551,805)		<u>\$ 1,326,434,794</u>
<b>Other Assets &amp; Liabilities, net - (9.0)%</b>		<u>(109,059,776)</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 1,217,375,018</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
NASDAQ-100 Index Mini Futures Contracts	488	Mar 2025	\$ 207,116,960	\$ (4,743,332)

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>								
Barclays Bank plc	NASDAQ-100 Index	Pay	5.37% (SOFR + 1.00%)	At Maturity	03/27/25	2,399	\$ 50,401,743	\$ (472,890)
BNP Paribas	NASDAQ-100 Index	Pay	5.23% (Federal Funds Rate + 0.90%)	At Maturity	03/27/25	11,048	232,136,943	(2,159,632)
Goldman Sachs International	NASDAQ-100 Index	Pay	4.83% (Federal Funds Rate + 0.50%)	At Maturity	03/26/25	44,997	945,479,711	(31,286,369)
							<u>\$ 1,228,018,397</u>	<u>\$ (33,918,891)</u>

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

\*\*\* A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at [www.sec.gov](http://www.sec.gov).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

- <sup>1</sup> All or a portion of this security is on loan at December 31, 2024.
- <sup>2</sup> All or a portion of this security is pledged as equity index swap collateral at December 31, 2024.
- <sup>3</sup> Rate indicated is the effective yield at the time of purchase.
- <sup>4</sup> All or a portion of this security is pledged as futures collateral at December 31, 2024.
- <sup>5</sup> Repurchase Agreements.
- <sup>6</sup> Securities lending collateral.
- <sup>7</sup> Rate indicated is the 7-day yield as of December 31, 2024.

*ADR* — American Depositary Receipt  
*plc* — Public Limited Company  
*SOFR* — Secured Overnight Financing Rate