

Inverse S&P 500[®] 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2024

	Face Amount	Value
U.S. TREASURY BILLS^{††} - 30.1%		
U.S. Treasury Bills		
5.25% due 07/16/24 ¹	\$ 3,000,000	\$ 2,993,431
5.23% due 09/12/24 ^{1,2}	1,150,000	1,137,786
5.18% due 07/09/24 ^{1,3}	130,000	129,849
Total U.S. Treasury Bills		4,261,066
(Cost \$4,261,086)		
REPURCHASE AGREEMENTS^{††,4} - 70.4%		
J.P. Morgan Securities LLC issued 06/28/24 at 5.32% due 07/01/24 ²	5,559,192	5,559,192
BofA Securities, Inc. issued 06/28/24 at 5.30% due 07/01/24 ²	4,382,770	4,382,770
Total Repurchase Agreements		9,941,962
(Cost \$9,941,962)		
Total Investments - 100.5%		\$ 14,203,028
(Cost \$14,203,048)		
Other Assets & Liabilities, net - (0.5)%		(71,397)
Total Net Assets - 100.0%		\$ 14,131,631

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation **
Equity Futures Contracts Sold Short[†]				
S&P 500 Index Mini Futures Contracts	17	Sep 2024	\$ 4,694,975	\$ (15,329)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	S&P 500 Index	Receive	5.53% (Federal Funds Rate + 0.20%)	At Maturity	09/26/24	431	\$ 2,355,675	\$ 3,805
Goldman Sachs International	S&P 500 Index	Receive	5.63% (Federal Funds Rate + 0.30%)	At Maturity	09/26/24	2,411	13,167,290	(10,931)
Barclays Bank plc	S&P 500 Index	Receive	5.64% (SOFR + 0.30%)	At Maturity	09/25/24	1,465	7,997,875	(18,470)
							\$ 23,520,840	\$ (25,596)

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Rate indicated is the effective yield at the time of purchase.

² All or a portion of this security is pledged as equity index swap collateral at June 30, 2024.

³ All or a portion of this security is pledged as futures collateral at June 30, 2024.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate