

**MULTI-HEDGE STRATEGIES FUND**

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 45.0%</b>					
<b>CONSUMER, NON-CYCLICAL - 12.8%</b>					
Olink Holding AB ADR <sup>*1</sup>	69,974	\$ 1,782,938			
Catalent, Inc. <sup>*1</sup>	24,964	1,403,726			
Cerevel Therapeutics Holdings, Inc. <sup>*1</sup>	29,819	1,219,299			
Amedisys, Inc. <sup>*1</sup>	13,013	1,194,593			
Surmodics, Inc. <sup>*</sup>	23,947	1,006,732			
Aaron's Company, Inc.	100,844	1,006,423			
Axonics, Inc. <sup>*</sup>	13,881	933,219			
Silk Road Medical, Inc. <sup>*</sup>	27,850	753,064			
Sterling Check Corp. <sup>*1</sup>	46,587	689,488			
Atrion Corp.	1,109	501,745			
Whole Earth Brands, Inc. <sup>*</sup>	53,213	258,615			
<b>Total Consumer, Non-cyclical</b>		<u>10,749,842</u>			
<b>FINANCIAL - 6.6%</b>					
National Western Life Group, Inc. — Class A <sup>1</sup>	2,967	1,474,421			
Heartland Financial USA, Inc. <sup>1</sup>	23,200	1,031,240			
Cambridge Bancorp	13,406	925,014			
McGrath RentCorp <sup>2</sup>	7,956	847,712			
AssetMark Financial Holdings, Inc. <sup>*</sup>	15,257	527,129			
Discover Financial Services	3,991	522,063			
Independent Bank Group, Inc.	5,502	250,451			
<b>Total Financial</b>		<u>5,578,030</u>			
<b>ENERGY - 6.1%</b>					
Hess Corp.	7,182	1,059,489			
ChampionX Corp.	31,629	1,050,399			
Southwestern Energy Co. <sup>*</sup>	137,810	927,461			
Marathon Oil Corp.	27,431	786,447			
Equitrans Midstream Corp.	43,298	562,008			
Diamond Offshore Drilling, Inc. <sup>*</sup>	33,170	513,803			
US Silica Holdings, Inc. <sup>*</sup>	16,622	256,810			
<b>Total Energy</b>		<u>5,156,417</u>			
<b>CONSUMER, CYCLICAL - 5.0%</b>					
Capri Holdings Ltd. <sup>*1</sup>	53,140	1,757,871			
Hibbett, Inc.	14,776	1,288,615			
Vizio Holding Corp. — Class A <sup>*2</sup>	88,969	960,865			
Hawaiian Holdings, Inc. <sup>*</sup>	18,937	235,387			
<b>Total Consumer, Cyclical</b>		<u>4,242,738</u>			
<b>TECHNOLOGY - 4.3%</b>					
HashiCorp, Inc. — Class A <sup>*1</sup>	34,762	1,171,132			
Everbridge, Inc. <sup>*</sup>	26,214	917,228			
PowerSchool Holdings, Inc. — Class A <sup>*</sup>	28,443	636,839			
ANSYS, Inc. <sup>*1</sup>	1,472	473,248			
PlayAGS, Inc. <sup>*</sup>	34,299	394,438			
<b>Total Technology</b>		<u>3,592,885</u>			
<b>COMMUNICATIONS - 3.7%</b>					
Juniper Networks, Inc. <sup>1</sup>	28,125	1,025,438			
Infinera Corp. <sup>*</sup>	121,592	740,495			
Endeavor Group Holdings, Inc. — Class A <sup>1</sup>	26,524	716,944			
Perficient, Inc. <sup>*</sup>	7,038	526,372			
			Squarespace, Inc. — Class A <sup>*</sup>	2,991	\$ 130,497
			<b>Total Communications</b>		<u>3,139,746</u>
			<b>INDUSTRIAL - 3.3%</b>		
			Encore Wire Corp.	4,187	1,213,518
			Overseas Shipholding Group, Inc. — Class A	95,184	807,161
			Stericycle, Inc. <sup>*</sup>	13,202	767,432
			<b>Total Industrial</b>		<u>2,788,111</u>
			<b>UTILITIES - 1.8%</b>		
			Atlantica Sustainable Infrastructure plc	35,102	770,489
			ALLETE, Inc.	12,246	763,538
			<b>Total Utilities</b>		<u>1,534,027</u>
			<b>BASIC MATERIALS - 1.4%</b>		
			Haynes International, Inc. <sup>1</sup>	19,323	1,134,260
			<b>Total Common Stocks</b>		<u>37,916,056</u>
			(Cost \$38,747,801)		
			<b>RIGHTS<sup>†††</sup> - 0.0%</b>		
			<b>CONSUMER, NON-CYCLICAL - 0.0%</b>		
			Bristol-Myers Squibb Co. <sup>*</sup>	12,237	—
			Novartis AG <sup>*</sup>	9,562	—
			Johnson & Johnson <sup>*</sup>	3,841	—
			<b>Total Consumer, Non-cyclical</b>		<u>—</u>
			<b>Total Rights</b>		<u>—</u>
			(Cost \$3,729)		
			<b>MUTUAL FUNDS<sup>†</sup> - 16.4%</b>		
			Guggenheim Strategy Fund II <sup>3</sup>	269,618	6,646,086
			Guggenheim Ultra Short Duration Fund — Institutional Class <sup>3</sup>	522,178	5,190,450
			Guggenheim Strategy Fund III <sup>3</sup>	79,031	1,954,443
			<b>Total Mutual Funds</b>		<u>13,790,979</u>
			(Cost \$13,872,533)		
			<b>CLOSED-END MUTUAL FUNDS<sup>***†</sup> - 7.0%</b>		
			abrdn Life Sciences Investors	11,396	161,481
			BNY Mellon Municipal Bond Infrastructure Fund, Inc.	14,964	158,319
			abrdn Total Dynamic Dividend Fund	18,742	157,620
			BlackRock Enhanced Global Dividend Trust	14,846	157,516
			Western Asset Inflation-Linked Opportunities & Income Fund	17,958	152,823
			General American Investors Company, Inc.	3,028	150,552
			Allspring Global Dividend Opportunity Fund	30,707	149,236
			Gabelli Dividend & Income Trust	6,466	146,843
			SRH Total Return Fund, Inc.	10,022	145,820
			Virtus Total Return Fund, Inc.	26,687	145,578
			BlackRock Enhanced International Dividend Trust	25,241	140,845
			abrdn Emerging Markets Equity Income Fund, Inc.	24,730	130,599
			BNY Mellon Strategic Municipals, Inc.	20,076	122,865
			Clough Global Equity Fund	16,500	115,088

**MULTI-HEDGE STRATEGIES FUND**

	SHARES	VALUE		SHARES	VALUE
abrdn Healthcare Investors	6,270	\$ 109,474	BlackRock Taxable Municipal Bond Trust	1,135	\$ 18,557
Nuveen Quality Municipal Income Fund	9,241	108,489	Nuveen S&P 500 Buy-Write Income Fund	1,374	18,549
Ellsworth Growth and Income Fund Ltd.	10,214	84,163	BlackRock Health Sciences Trust	454	18,546
BNY Mellon Strategic Municipal Bond Fund, Inc.	13,773	81,812	Nuveen New York AMT-Free Quality Municipal Income Fund	1,671	18,531
abrdn Global Dynamic Dividend Fund	8,292	80,930	BlackRock Enhanced Capital and Income Fund, Inc.	927	18,531
Bancroft Fund Ltd.	5,143	80,591	Invesco Advantage Municipal Income Trust II	2,089	18,530
Neuberger Berman Municipal Fund, Inc.	7,181	76,693	Invesco Municipal Opportunity Trust	1,838	18,527
Gabelli Healthcare & WellnessRx Trust	7,940	76,065	John Hancock Premium Dividend Fund	1,571	18,506
abrdn National Municipal Income Fund	6,177	65,229	BlackRock MuniYield Quality Fund, Inc.	1,506	18,494
Adams Diversified Equity Fund, Inc.	2,820	60,602	Cohen & Steers Quality Income Realty Fund, Inc.	1,583	18,489
GAMCO Natural Resources Gold & Income Trust	10,810	59,347	BlackRock MuniHoldings California Quality Fund, Inc.	1,665	18,482
Mexico Fund, Inc.	3,450	55,200	Nuveen Municipal Credit Income Fund	1,495	18,463
Invesco Dynamic Credit Opportunities Fund	4,641	51,096	PGIM High Yield Bond Fund, Inc.	1,433	18,457
abrdn Japan Equity Fund, Inc.	8,090	47,488	BlackRock MuniYield Fund, Inc.	1,701	18,456
Nuveen Virginia Quality Municipal Income Fund	4,128	47,472	Eaton Vance Municipal Bond Fund	1,742	18,430
Nuveen AMT-Free Municipal Credit Income Fund	3,092	38,526	Flaherty & Crumrine Preferred and Income Securities Fund, Inc.	1,246	18,428
Nuveen AMT-Free Quality Municipal Income Fund	3,355	38,448	Eaton Vance Tax-Advantaged Global Dividend Income Fund	989	18,405
New Germany Fund, Inc.	4,634	37,698	BlackRock MuniYield Quality Fund III, Inc.	1,646	18,402
Templeton Emerging Markets Fund/United States	2,720	33,619	Nuveen Municipal Value Fund, Inc.	2,132	18,399
Nuveen California Quality Municipal Income Fund	2,887	33,287	BlackRock Municipal Income Fund, Inc.	1,491	18,399
Nuveen Pennsylvania Quality Municipal Income Fund	2,629	32,074	Eaton Vance Tax-Managed Global Diversified Equity Income Fund	2,177	18,396
Swiss Helvetia Fund, Inc.	3,888	31,376	Eaton Vance Tax Managed Global Buy Write Opportunities Fund	2,224	18,392
John Hancock Hedged Equity & Income Fund	2,947	30,619	Western Asset High Income Opportunity Fund, Inc.	4,810	18,326
Voya Emerging Markets High Dividend Equity Fund	5,300	28,514	BlackRock Municipal 2030 Target Term Trust	882	18,319
Nuveen Arizona Quality Municipal Income Fund	2,318	25,869	CBRE Global Real Estate Income Fund	3,634	18,315
Allspring Utilities and High Income Fund	2,554	25,080	Eaton Vance Risk-Managed Diversified Equity Income Fund	2,080	18,262
Voya Asia Pacific High Dividend Equity Income Fund	3,708	23,509	Franklin Limited Duration Income Trust	2,880	18,259
abrdn Healthcare Opportunities Fund	1,150	23,437	Invesco Trust for Investment Grade Municipals	1,767	18,147
Herzfeld Caribbean Basin Fund, Inc.	9,663	22,708	Blackstone Strategic Credit Fund	1,526	18,144
European Equity Fund, Inc.	2,232	20,047	PGIM Global High Yield Fund, Inc.	1,527	18,141
Eaton Vance Tax-Managed Buy-Write Opportunities Fund	1,378	18,837	BlackRock MuniHoldings Fund, Inc.	1,500	18,135
Nuveen NASDAQ 100 Dynamic Overwrite Fund	749	18,785	BlackRock Enhanced Equity Dividend Trust	2,212	18,072
Nuveen Real Asset Income and Growth Fund	1,539	18,730	Western Asset Emerging Markets Debt Fund, Inc.	1,940	18,061
Nuveen California AMT-Free Quality Municipal Income Fund	1,497	18,727	Eaton Vance Tax-Advantaged Dividend Income Fund	775	18,050
Nuveen Municipal High Income Opportunity Fund	1,729	18,656	Invesco Quality Municipal Income Trust	1,818	18,035
Western Asset Managed Municipals Fund, Inc.	1,800	18,630	John Hancock Tax-Advantaged Dividend Income Fund	892	18,027
Invesco Value Municipal Income Trust	1,508	18,609	BlackRock MuniHoldings New Jersey Quality Fund, Inc.	1,582	18,019
			Invesco Municipal Trust	1,809	18,018
			Nuveen Floating Rate Income Fund	2,082	18,009

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	SHARES	VALUE		SHARES	VALUE
Duff & Phelps Utility and Infrastructure Fund, Inc.	1,824	\$ 17,930	MFS Municipal Income Trust	2,387	\$ 13,033
Nuveen Taxable Municipal Income Fund	1,112	17,247	BlackRock MuniVest Fund II, Inc.	1,168	12,906
Nuveen Dow 30sm Dynamic Overwrite Fund <sup>2</sup>	1,220	17,092	BlackRock MuniHoldings New York Quality Fund, Inc.	1,195	12,858
Gabelli Global Small and Mid Capital Value Trust	1,496	16,890	PIMCO California Municipal Income Fund III	1,789	12,845
Allspring Income Opportunities	2,468	16,338	BlackRock New York Municipal Income Trust	1,199	12,841
Invesco California Value Municipal Income Trust	1,531	15,953	MFS Charter Income Trust	2,016	12,640
BlackRock MuniYield New York Quality Fund, Inc.	1,520	15,914	Flaherty & Crumrine Total Return Fund, Inc.	808	12,556
Nuveen New Jersey Quality Municipal Income Fund	1,288	15,726	PIMCO California Municipal Income Fund II	2,140	12,519
DWS Municipal Income Trust	1,659	15,711	Western Asset Intermediate Muni Fund, Inc.	1,577	12,395
Nuveen New York Quality Municipal Income Fund	1,365	15,356	MFS Multimarket Income Trust	2,591	12,126
PIMCO Municipal Income Fund III	1,939	15,279	Flaherty & Crumrine Preferred and Income Opportunity Fund, Inc.	1,425	12,070
BlackRock California Municipal Income Trust	1,264	15,130	BrandywineGLOBAL Global Income Opportunities Fund, Inc.	1,458	12,043
Eaton Vance Tax-Managed Buy-Write Income Fund	1,065	15,038	John Hancock Income Securities Trust	1,085	11,827
BlackRock MuniVest Fund, Inc.	2,097	15,036	Flaherty & Crumrine Preferred & Income Fund, Inc.	1,126	11,755
LMP Capital and Income Fund, Inc.	969	15,000	MFS Government Markets Income Trust	3,772	11,580
Putnam Municipal Opportunities Trust	1,461	14,990	Nuveen New York Municipal Value Fund	1,390	11,523
BlackRock Municipal Income Trust	1,463	14,937	Pioneer Diversified High Income Fund, Inc.	986	11,516
BlackRock MuniHoldings Quality Fund II, Inc.	1,449	14,780	Nuveen California Select Tax-Free Income Portfolio	881	11,418
Pioneer High Income Fund, Inc.	1,958	14,724	Franklin Universal Trust	1,672	11,386
Allspring Multi-Sector Income Fund	1,615	14,503	Tortoise Power and Energy Infrastructure Fund, Inc.	719	11,353
Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund	561	14,306	abrdrn Australia Equity Fund, Inc.	2,612	11,310
BlackRock Municipal Income Quality Trust	1,234	14,142	Nuveen Minnesota Quality Municipal Income Fund	995	11,293
MFS Intermediate Income Trust	5,290	14,071	MFS Investment Grade Municipal Trust	1,425	11,258
Putnam Managed Municipal Income Trust	2,254	13,975	MFS High Yield Municipal Trust	3,274	11,230
Nuveen Real Estate Income Fund	1,820	13,905	MFS High Income Municipal Trust	3,014	11,182
Eaton Vance National Municipal Opportunities Trust	820	13,809	Eaton Vance New York Municipal Bond Fund	1,133	11,171
Nuveen S&P 500 Dynamic Overwrite Fund	844	13,783	PIMCO New York Municipal Income Fund II	1,506	11,158
BlackRock MuniYield Quality Fund II, Inc.	1,338	13,768	Nuveen Massachusetts Quality Municipal Income Fund	1,000	11,110
Federated Hermes Premier Municipal Income Fund	1,200	13,716	DTF Tax-Free Income 2028 Term Fund, Inc.	1,013	11,103
Pioneer Municipal High Income Fund Trust	1,492	13,637	Principal Real Estate Income Fund	1,086	11,088
BlackRock MuniYield Michigan Quality Fund, Inc.	1,174	13,430	Nuveen Select Maturities Municipal Fund	1,223	11,056
PIMCO California Municipal Income Fund	1,411	13,292	Western Asset Investment Grade Income Fund, Inc.	914	11,041
BNY Mellon Municipal Income, Inc.	1,841	13,237	Western Asset Inflation-Linked Income Fund	1,375	11,014
Nuveen California Municipal Value Fund, Inc.	1,525	13,222	Invesco High Income Trust II	1,032	10,908
Invesco Trust for Investment Grade New York Municipals	1,176	13,218	PIMCO New York Municipal Income Fund	1,380	10,799
Invesco Pennsylvania Value Municipal Income Trust	1,216	13,206	Sprott Focus Trust, Inc.	1,413	10,583
Templeton Emerging Markets Income Fund	2,460	13,112	MFS Intermediate High Income Fund	6,164	10,448
Pioneer Municipal High Income Advantage Fund, Inc.	1,589	13,046			





**MULTI-HEDGE STRATEGIES FUND**

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
<b>Commodity Futures Contracts Purchased<sup>†</sup></b>				
Sugar #11 Futures Contracts	437	Apr 2025	\$ 9,607,707	\$ 503,998
Gasoline RBOB Futures Contracts	101	Sep 2024	9,698,485	415,093
Live Cattle Futures Contracts	134	Aug 2024	9,930,740	102,853
WTI Crude Futures Contracts	17	Jul 2024	1,385,670	57,077
Low Sulphur Gas Oil Futures Contracts	16	Aug 2024	1,253,200	51,724
Brent Crude Futures Contracts	17	Jul 2024	1,443,980	47,402
NY Harbor ULSO Futures Contracts	7	Jul 2024	746,525	20,575
Sugar #11 Futures Contracts	16	Sep 2024	363,955	12,960
Coffee 'C' Futures Contracts	12	Sep 2024	1,024,425	12,562
LME Zinc Futures Contracts	5	Aug 2024	364,439	7,449
Cotton #2 Futures Contracts	57	Dec 2024	2,072,235	1,204
LME Lead Futures Contracts	9	Aug 2024	497,869	(1,755)
Soybean Meal Futures Contracts	14	Dec 2024	470,400	(9,424)
Copper Futures Contracts	3	Sep 2024	328,237	(13,720)
Silver Futures Contracts	3	Sep 2024	441,225	(17,649)
LME Primary Aluminum Futures Contracts	8	Aug 2024	501,806	(19,796)
Live Cattle Futures Contracts	37	Oct 2024	2,732,450	(22,317)
Gold 100 oz. Futures Contracts	3	Aug 2024	700,620	(24,669)
Cocoa Futures Contracts	5	Sep 2024	376,000	(72,259)
Natural Gas Futures Contracts	131	Aug 2024	3,408,620	(590,476)
			<u>\$ 47,348,588</u>	<u>\$ 460,832</u>
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
Russell 2000 Index Mini Futures Contracts	36	Sep 2024	\$ 3,719,520	\$ 21,985
Tokyo Stock Price Index Futures Contracts	5	Sep 2024	880,558	21,635
Nikkei 225 (OSE) Index Futures Contracts	3	Sep 2024	742,055	21,514
CBOE Volatility Index Futures Contracts	62	Sep 2024	980,840	6,434
FTSE MIB Index Futures Contracts	2	Sep 2024	358,138	5,678
Dow Jones Industrial Average Index Mini Futures Contracts	28	Sep 2024	5,527,900	2,245
S&P 500 Index Mini Futures Contracts	21	Sep 2024	5,799,675	1,811
DAX Index Futures Contracts	1	Sep 2024	493,437	1,546
NASDAQ-100 Index Mini Futures Contracts	11	Sep 2024	4,385,150	1,244
IBEX 35 Index Futures Contracts <sup>††</sup>	5	Jul 2024	584,123	59
Euro STOXX 50 Index Futures Contracts	7	Sep 2024	370,438	(1,117)
CAC 40 10 Euro Index Futures Contracts	3	Jul 2024	241,498	(1,367)
S&P/TSX 60 IX Index Futures Contracts	3	Sep 2024	574,554	(1,575)
SPI 200 Index Futures Contracts	7	Sep 2024	903,135	(3,216)
FTSE 100 Index Futures Contracts	10	Sep 2024	1,038,177	(8,517)
OMX Stockholm 30 Index Futures Contracts <sup>††</sup>	28	Jul 2024	676,903	(18,243)
CBOE Volatility Index Futures Contracts	553	Aug 2024	8,256,290	(122,960)
			<u>\$ 35,532,391</u>	<u>\$ (72,844)</u>
<b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>				
Euro - Bund Futures Contracts	102	Sep 2024	\$ 14,374,863	\$ 146,116
Euro - BTP Italian Government Bond Futures Contracts <sup>††</sup>	84	Sep 2024	10,374,671	(52,169)
Euro - OATS Futures Contracts	232	Sep 2024	30,595,264	(172,572)
			<u>\$ 55,344,798</u>	<u>\$ (78,625)</u>
<b>Currency Futures Contracts Purchased<sup>†</sup></b>				
New Zealand Dollar Futures Contracts	182	Sep 2024	\$ 11,086,530	\$ (39,143)
British Pound Futures Contracts	141	Sep 2024	11,146,050	(63,871)
Japanese Yen Futures Contracts	74	Sep 2024	5,818,713	(141,886)
			<u>\$ 28,051,293</u>	<u>\$ (244,900)</u>

**MULTI-HEDGE STRATEGIES FUND**

**Futures Contracts (continued)**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
<b>Interest Rate Futures Contracts Sold Short<sup>†</sup></b>				
Australian Government 10 Year Bond Futures Contracts	282	Sep 2024	\$ 21,226,191	\$ 114,953
Long Gilt Futures Contracts <sup>††</sup>	77	Sep 2024	9,496,391	36,766
U.S. Treasury Ultra Long Bond Futures Contracts	9	Sep 2024	1,121,062	6,758
U.S. Treasury Long Bond Futures Contracts	12	Sep 2024	1,414,125	5,229
Canadian Government 10 Year Bond Futures Contracts <sup>††</sup>	67	Sep 2024	5,877,520	3,431
Euro - 30 year Bond Futures Contracts	3	Sep 2024	417,615	1,080
U.S. Treasury 10 Year Note Futures Contracts	275	Sep 2024	<u>30,211,328</u>	<u>(40,385)</u>
			<u>\$ 69,764,232</u>	<u>\$ 127,832</u>
<b>Currency Futures Contracts Sold Short<sup>†</sup></b>				
Swiss Franc Futures Contracts	206	Sep 2024	\$ 28,933,988	\$ 129,480
Euro FX Futures Contracts	46	Sep 2024	6,181,537	27,511
Canadian Dollar Futures Contracts	40	Sep 2024	2,929,000	(13,712)
Australian Dollar Futures Contracts	53	Sep 2024	<u>3,543,315</u>	<u>(34,448)</u>
			<u>\$ 41,587,840</u>	<u>\$ 108,831</u>
<b>Commodity Futures Contracts Sold Short<sup>†</sup></b>				
Natural Gas Futures Contracts	137	Sep 2024	\$ 3,692,150	\$ 600,394
Corn Futures Contracts	80	Sep 2024	1,634,000	172,731
Live Cattle Futures Contracts	195	Dec 2024	14,484,600	105,617
Soybean Futures Contracts	36	Nov 2024	1,989,900	66,599
Hard Red Winter Wheat Futures Contracts	21	Sep 2024	616,613	56,196
Natural Gas Futures Contracts	17	Jul 2024	443,020	44,267
Wheat Futures Contracts	24	Sep 2024	690,300	44,231
Soybean Oil Futures Contracts	59	Dec 2024	1,551,228	(6,204)
Cattle Feeder Futures Contracts	16	Aug 2024	2,072,200	(24,805)
Cotton #2 Futures Contracts	120	May 2025	4,539,600	(27,468)
Lean Hogs Futures Contracts	30	Aug 2024	1,074,600	(33,695)
Gasoline RBOB Futures Contracts	71	Jul 2024	7,482,136	(367,841)
Sugar #11 Futures Contracts	380	Feb 2025	<u>8,771,616</u>	<u>(563,636)</u>
			<u>\$ 49,041,963</u>	<u>\$ 66,386</u>
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
CBOE Volatility Index Futures Contracts	453	Oct 2024	\$ 8,231,010	\$ (23,653)
CBOE Volatility Index Futures Contracts	195	Jul 2024	<u>2,739,750</u>	<u>(45,985)</u>
			<u>\$ 10,970,760</u>	<u>\$ (69,638)</u>

**MULTI-HEDGE STRATEGIES FUND**

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	08/31/28	\$ 16,424,945	\$ 1,260,280
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/17/28	15,904,979	784,434
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	08/31/28	17,798,755	540,257
Goldman Sachs International	GS Long/Short Equity Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/16/28	<u>17,798,727</u>	<u>491,080</u>
						<u>\$ 67,927,406</u>	<u>\$ 3,076,051</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Receive	5.12% (Federal Funds Rate - 0.21%)	At Maturity	05/16/28	16,281,377	429,628
Goldman Sachs International	GS Long/Short Equity Custom Basket	Receive	5.12% (Federal Funds Rate - 0.21%)	At Maturity	05/16/28	11,818,901	369,813
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Receive	5.02% (Federal Funds Rate - 0.31%)	At Maturity	08/31/28	11,987,619	323,896
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Receive	5.02% (Federal Funds Rate - 0.31%)	At Maturity	08/31/28	<u>16,479,863</u>	<u>(676,636)</u>
						<u>\$ 56,567,760</u>	<u>\$ 446,701</u>



**MULTI-HEDGE STRATEGIES FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)	
<b>MS LONG/SHORT EQUITY LONG CUSTOM BASKET</b>				<b>Technology</b>				
<b>Industrial</b>				<b>Immersion Corp.</b>				
Mueller Industries, Inc.	3,143	1.01%	\$ 52,547		11,519	0.61%	\$ 29,879	
Teekay Corp.	18,408	0.93%	41,885		590	0.42%	21,555	
International Seaways, Inc.	2,858	0.95%	40,736		792	0.57%	19,327	
Teekay Tankers Ltd. — Class A	2,239	0.87%	40,361		2,197	0.49%	16,106	
Apogee Enterprises, Inc.	2,900	1.02%	35,232		4,575	0.48%	6,105	
Owens Corning	697	0.68%	32,827		5,858	0.26%	4,753	
Scorpio Tankers, Inc.	1,642	0.75%	32,707		630	0.50%	4,187	
Ardmore Shipping Corp.	2,101	0.27%	21,199		4,516	0.28%	2,580	
Argan, Inc.	697	0.29%	20,382		660	0.31%	(1,560)	
TD SYNEX Corp.	1,400	0.91%	13,888		1,376	0.27%	(2,185)	
Boise Cascade Co.	1,217	0.82%	5,712		2,138	0.30%	(6,782)	
Lindsay Corp.	425	0.29%	3,738		8,321	1.05%	(7,553)	
Caterpillar, Inc.	470	0.88%	2,105		2,339	1.04%	(11,734)	
AZZ, Inc.	743	0.32%	1,382		Zoom Video Communications, Inc. — Class A	2,898	0.96%	(13,014)
UFP Industries, Inc.	1,189	0.75%	1,295		<b>Total Technology</b>		<b>61,664</b>	
Mettler-Toledo International, Inc.	33	0.26%	(1,294)		<b>Consumer, Non-cyclical</b>			
Terex Corp.	1,661	0.51%	(1,412)		United Therapeutics Corp.	644	1.15%	58,809
Snap-on, Inc.	501	0.74%	(2,605)		Innoviva, Inc.	11,235	1.04%	27,154
Kennametal, Inc.	1,551	0.21%	(2,659)		Merck & Company, Inc.	1,392	0.97%	20,527
Vishay Intertechnology, Inc.	7,804	0.98%	(3,578)		Perdoceo Education Corp.	3,399	0.41%	16,485
Masterbrand, Inc.	2,510	0.21%	(5,960)		Organon & Co.	2,462	0.29%	7,225
Atkore, Inc.	684	0.52%	(6,477)		Cal-Maine Foods, Inc.	1,251	0.43%	4,543
Vontier Corp.	4,573	0.98%	(6,639)		Amgen, Inc.	126	0.22%	4,452
Griffon Corp.	1,346	0.48%	(6,706)		Alarm.com Holdings, Inc.	638	0.23%	3,739
Acuity Brands, Inc.	638	0.87%	(8,195)		Neurocrine Biosciences, Inc.	1,329	1.03%	3,422
Avnet, Inc.	3,348	0.97%	(9,091)		Exelixis, Inc.	1,656	0.21%	979
Dorian LPG Ltd.	1,375	0.32%	(11,156)		Stride, Inc.	873	0.35%	921
AGCO Corp.	667	0.37%	(11,312)		Gilead Sciences, Inc.	2,809	1.08%	378
Sonoco Products Co.	2,949	0.84%	(17,213)		Pacira BioSciences, Inc.	2,181	0.35%	(337)
<b>Total Industrial</b>			<b>251,699</b>		Becton Dickinson & Co.	153	0.20%	(357)
<b>Communications</b>					LiveRamp Holdings, Inc.	1,139	0.20%	(683)
InterDigital, Inc.	1,551	1.02%	52,469		Biogen, Inc.	166	0.22%	(704)
AT&T, Inc.	9,862	1.06%	34,757		Catalyst Pharmaceuticals, Inc.	6,549	0.57%	(1,587)
eBay, Inc.	3,072	0.93%	32,678		Zimmer Biomet Holdings, Inc.	471	0.29%	(1,976)
IDT Corp. — Class B	3,803	0.77%	31,224		Amphastar Pharmaceuticals, Inc.	858	0.19%	(2,105)
Verizon Communications, Inc.	4,339	1.01%	24,159		Centene Corp.	705	0.26%	(2,381)
T-Mobile US, Inc.	999	0.99%	19,100		Harmony Biosciences Holdings, Inc.	1,211	0.21%	(2,633)
Gogo, Inc.	6,923	0.37%	4,038		ZipRecruiter, Inc. — Class A	4,745	0.24%	(3,361)
Yelp, Inc. — Class A	5,029	1.04%	3,774		United Rentals, Inc.	174	0.63%	(3,371)
Ciena Corp.	1,743	0.47%	(727)		Xencor, Inc.	1,536	0.16%	(4,286)
Fox Corp. — Class B	5,580	1.00%	(1,277)		OraSure Technologies, Inc.	7,616	0.18%	(4,479)
Spok Holdings, Inc.	5,818	0.48%	(3,477)		USANA Health Sciences, Inc.	1,395	0.35%	(4,837)
TEGNA, Inc.	10,362	0.81%	(4,426)					
Ooma, Inc.	9,273	0.52%	(10,162)					
Cisco Systems, Inc.	3,935	1.05%	(12,580)					
<b>Total Communications</b>			<b>169,550</b>					

**MULTI-HEDGE STRATEGIES FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Inmode Ltd.	2,459	0.25%	\$ (5,328)	International			
Upbound Group, Inc.	2,074	0.36%	(5,647)	Bancshares Corp.	990	0.32%	\$ 12,458
Alkermes plc	2,825	0.38%	(5,665)	NMI Holdings,			
Johnson & Johnson	1,223	1.00%	(7,995)	Inc. — Class A	2,738	0.52%	11,826
Collegium				Preferred Bank/			
Pharmaceutical, Inc.	4,154	0.75%	(10,395)	Los Angeles CA	1,935	0.82%	8,292
Royalty Pharma				Janus Henderson			
plc — Class A	5,007	0.74%	(12,371)	Group plc	4,964	0.94%	7,580
Molina Healthcare, Inc.	487	0.81%	(15,525)	Everest Group Ltd.	288	0.62%	2,885
Jazz Pharmaceuticals plc	1,672	1.00%	(18,142)	Central Pacific			
Bristol-Myers Squibb Co.	4,373	1.02%	(54,809)	Financial Corp.	3,159	0.38%	1,868
<b>Total Consumer, Non-cyclical</b>			<u>(20,340)</u>	Ally Financial, Inc.	1,863	0.42%	1,159
<b>Consumer, Cyclical</b>				Enova International, Inc.	1,245	0.44%	939
Allison Transmission				OneMain Holdings, Inc.	1,958	0.53%	937
Holdings, Inc.	2,402	1.02%	31,943	Hilltop Holdings, Inc.	3,279	0.58%	713
KB Home	2,158	0.85%	24,496	Equity Commonwealth	9,334	1.02%	325
M/I Homes, Inc.	880	0.60%	23,166	MetLife, Inc.	2,569	1.01%	157
Lennar Corp. — Class A	1,142	0.96%	18,550	Jackson Financial,			
Monarch Casino				Inc. — Class A	1,335	0.56%	45
& Resort, Inc.	2,215	0.85%	5,504	SiriusPoint Ltd.	4,702	0.32%	(279)
General Motors Co.	3,986	1.04%	5,313	Western Union Co.	6,817	0.47%	(5,230)
Build-A-Bear Workshop,				<b>Total Financial</b>			<u>143,168</u>
Inc. — Class A	2,238	0.32%	1,452	<b>Utilities</b>			
Dillard's, Inc. — Class A	152	0.38%	733	OGE Energy Corp.	4,989	1.00%	9,778
Cummins, Inc.	645	1.00%	(1,286)	Black Hills Corp.	3,251	0.99%	5,467
Toll Brothers, Inc.	567	0.37%	(2,103)	National Fuel Gas Co.	3,186	0.97%	5,020
Ethan Allen Interiors, Inc.	1,991	0.31%	(2,271)	ONE Gas, Inc.	2,885	1.03%	(2,503)
Golden Entertainment, Inc.	1,651	0.29%	(3,292)	Otter Tail Corp.	1,446	0.71%	(2,901)
PACCAR, Inc.	1,651	0.95%	(3,942)	WEC Energy Group, Inc.	2,207	0.97%	(5,866)
Buckle, Inc.	3,517	0.73%	(4,073)	CMS Energy Corp.	2,890	0.97%	(7,082)
Sonos, Inc.	3,441	0.29%	(4,260)	<b>Total Utilities</b>			<u>1,913</u>
Visteon Corp.	866	0.52%	(4,491)	<b>Basic Materials</b>			
Movado Group, Inc.	3,578	0.50%	(4,809)	Arcadium Lithium plc	2	0.00%	7
Mattel, Inc.	4,371	0.40%	(5,512)	Sylvamo Corp.	863	0.33%	(2,266)
BorgWarner, Inc.	4,578	0.83%	(6,884)	CF Industries			
Meritage Homes Corp.	632	0.57%	(9,201)	Holdings, Inc.	1,251	0.52%	(5,898)
Carter's, Inc.	1,640	0.57%	(9,610)	<b>Total Basic Materials</b>			<u>(8,157)</u>
MasterCraft Boat				<b>Energy</b>			
Holdings, Inc.	4,140	0.44%	(12,767)	Marathon Petroleum Corp.	458	0.45%	14,037
Wabash National Corp.	3,486	0.43%	(16,410)	Cheniere Energy, Inc.	689	0.68%	8,655
GMS, Inc.	1,994	0.90%	(16,459)	Valero Energy Corp.	720	0.63%	2,138
Lear Corp.	1,479	0.95%	(17,940)	HF Sinclair Corp.	2,215	0.66%	(793)
Polaris, Inc.	1,872	0.82%	(25,206)	Liberty Energy,			
MSC Industrial				Inc. — Class A	1,766	0.21%	(1,537)
Direct Company,				PBF Energy, Inc. — Class A	3,968	1.03%	(1,738)
Inc. — Class A	2,126	0.95%	(33,680)	SandRidge Energy, Inc.	4,734	0.34%	(4,217)
<b>Total Consumer, Cyclical</b>			<u>(73,039)</u>	Par Pacific Holdings, Inc.	1,441	0.20%	(8,142)
<b>Financial</b>				CVR Energy, Inc.	6,674	1.00%	(24,667)
MGIC Investment Corp.	8,453	1.02%	32,804	<b>Total Energy</b>			<u>(16,264)</u>
Synchrony Financial	3,560	0.94%	30,640				
Essent Group Ltd.	3,152	1.00%	23,364				
Enact Holdings, Inc.	5,910	1.02%	12,685				



**MULTI-HEDGE STRATEGIES FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>Energy</b>			
Dril-Quip, Inc.	7,477	(1.16)%	\$ 19,504
NOV, Inc.	10,291	(1.63)%	(806)
Valaris Ltd.	2,495	(1.55)%	(8,253)
Oceaneering International, Inc.	6,494	(1.28)%	(8,759)
Antero Resources Corp.	5,273	(1.44)%	(25,878)
Archrock, Inc.	6,284	(1.06)%	(38,264)
TechnipFMC plc	7,400	(1.61)%	(40,582)
<b>Total Energy</b>			<u>(103,038)</u>
<b>Industrial</b>			
Norfolk Southern Corp.	812	(1.45)%	20,095
Old Dominion Freight Line, Inc.	746	(1.10)%	17,888
XPO, Inc.	705	(0.62)%	12,007
Boeing Co.	721	(1.09)%	7,333
Knight-Swift Transportation Holdings, Inc.	3,804	(1.58)%	7,041
Xylem, Inc.	1,296	(1.47)%	4,684
Saia, Inc.	165	(0.65)%	2,584
Montrose Environmental Group, Inc.	984	(0.37)%	2,132
GATX Corp.	1,352	(1.49)%	(5,974)
Casella Waste Systems, Inc. — Class A	1,832	(1.52)%	(27,844)
RXO, Inc.	8,710	(1.90)%	(38,195)
<b>Total Industrial</b>			<u>1,751</u>
<b>Communications</b>			
Boston Omaha Corp. — Class A	7,210	(0.81)%	10,890
Uber Technologies, Inc.	2,244	(1.36)%	(15,174)
<b>Total Communications</b>			<u>(4,284)</u>
<b>Basic Materials</b>			
Piedmont Lithium, Inc.	4,703	(0.39)%	105,972
Compass Minerals International, Inc.	4,217	(0.36)%	46,598
Novagold Resources, Inc.	24,873	(0.72)%	12,225
MP Materials Corp.	3,338	(0.35)%	9,457
Ivanhoe Electric Incorporated / US	11,498	(0.90)%	5,083
Arcadium Lithium plc	2	0.00%	4
Newmont Corp.	1,195	(0.42)%	(1,279)
Hecla Mining Co.	10,905	(0.44)%	(4,729)
Kronos Worldwide, Inc.	9,402	(0.98)%	(28,770)
<b>Total Basic Materials</b>			<u>144,561</u>
<b>Total MS Long/Short Equity Short Custom Basket</b>			<u>\$ 323,896</u>

**GS LONG/SHORT EQUITY LONG CUSTOM BASKET**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>Industrial</b>			
Teekay Corp.	18,408	0.93%	\$ 41,013
Apogee Enterprises, Inc.	2,900	1.02%	41,007
Teekay Tankers Ltd. — Class A	2,239	0.87%	40,232
International Seaways, Inc.	2,858	0.95%	39,168
Owens Corning	697	0.68%	32,967
Ardmore Shipping Corp.	2,101	0.27%	19,518
Argan, Inc.	697	0.29%	17,907
Mueller Industries, Inc.	3,143	1.01%	17,573
Scorpio Tankers, Inc.	1,642	0.75%	16,950
TD SYNnex Corp.	1,400	0.91%	14,336
UFP Industries, Inc.	1,189	0.75%	6,255
Lindsay Corp.	425	0.29%	3,740
Caterpillar, Inc.	470	0.88%	2,119
AZZ, Inc.	743	0.32%	1,042
Terex Corp.	1,661	0.51%	(1,211)
Mettler-Toledo International, Inc.	33	0.26%	(1,256)
Kennametal, Inc.	1,551	0.21%	(2,591)
Snap-on, Inc.	501	0.74%	(3,370)
Vishay Intertechnology, Inc.	7,804	0.98%	(3,417)
Masterbrand, Inc.	2,510	0.21%	(5,938)
Griffon Corp.	1,346	0.48%	(6,208)
Atkore, Inc.	684	0.52%	(6,327)
Vontier Corp.	4,573	0.98%	(6,726)
Acuity Brands, Inc.	638	0.87%	(8,176)
Avnet, Inc.	3,348	0.97%	(8,631)
Dorian LPG Ltd.	1,375	0.32%	(10,852)
AGCO Corp.	667	0.37%	(11,281)
Sonoco Products Co.	2,949	0.84%	(17,121)
Boise Cascade Co.	1,217	0.82%	(18,868)
<b>Total Industrial</b>			<u>181,854</u>
<b>Communications</b>			
InterDigital, Inc.	1,551	1.02%	51,212
AT&T, Inc.	9,862	1.06%	33,237
eBay, Inc.	3,072	0.93%	32,545
IDT Corp. — Class B	3,803	0.77%	31,155
Verizon Communications, Inc.	4,339	1.01%	21,887
T-Mobile US, Inc.	999	0.99%	18,993
Yelp, Inc. — Class A	5,029	1.04%	3,793
Gogo, Inc.	6,923	0.37%	3,147
Cisco Systems, Inc.	3,935	1.05%	2,898
Ciena Corp.	1,743	0.47%	(716)
Fox Corp. — Class B	5,580	1.00%	(1,177)
Spok Holdings, Inc.	5,818	0.48%	(3,763)
TEGNA, Inc.	10,362	0.81%	(4,730)
Ooma, Inc.	9,273	0.52%	(10,099)
<b>Total Communications</b>			<u>178,382</u>

**MULTI-HEDGE STRATEGIES FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>Technology</b>							
Immersion Corp.	11,519	0.61%	\$ 29,832	USANA Health Sciences, Inc.	1,395	0.35%	\$ (4,991)
Cirrus Logic, Inc.	590	0.42%	21,627	Inmode Ltd.	2,459	0.25%	(5,348)
NetApp, Inc.	792	0.57%	19,483	Upbound Group, Inc.	2,074	0.36%	(5,632)
Amkor Technology, Inc.	2,197	0.49%	16,116	Johnson & Johnson Collegium Pharmaceutical, Inc.	1,223	1.00%	(8,176)
Clear Secure, Inc. — Class A	4,575	0.48%	5,678	Royalty Pharma plc — Class A	4,154	0.75%	(10,496)
Playtika Holding Corp.	5,858	0.26%	4,871	Molina Healthcare, Inc.	5,007	0.74%	(13,600)
Qualys, Inc.	630	0.50%	4,269	Jazz Pharmaceuticals plc	487	0.81%	(15,393)
Adeia, Inc.	4,516	0.28%	2,620	Bristol-Myers Squibb Co.	1,672	1.00%	(18,129)
IPG Photonics Corp.	660	0.31%	(1,538)	<b>Total Consumer, Non-cyclical</b>	4,373	1.02%	<u>(30,526)</u>
Teradata Corp.	1,376	0.27%	(2,165)	<b>Consumer, Cyclical</b>			
Photronics, Inc.	2,138	0.30%	(6,519)	KB Home	2,158	0.85%	25,252
Dropbox, Inc. — Class A	8,321	1.05%	(7,634)	Allison Transmission Holdings, Inc.	2,402	1.02%	24,238
Amdocs Ltd.	2,339	1.04%	(11,931)	M/I Homes, Inc.	880	0.60%	23,785
Zoom Video Communications, Inc. — Class A	2,898	0.96%	<u>(13,233)</u>	Lennar Corp. — Class A	1,142	0.96%	18,640
<b>Total Technology</b>			<u>61,476</u>	Monarch Casino & Resort, Inc.	2,215	0.85%	5,428
<b>Consumer, Non-cyclical</b>				General Motors Co.	3,986	1.04%	5,228
United Therapeutics Corp.	644	1.15%	58,997	Build-A-Bear Workshop, Inc. — Class A	2,238	0.32%	1,601
Innoviva, Inc.	11,235	1.04%	29,871	Dillard's, Inc. — Class A	152	0.38%	981
Merck & Company, Inc.	1,392	0.97%	20,593	Cummins, Inc.	645	1.00%	(1,176)
Perdoceo Education Corp.	3,399	0.41%	15,985	Toll Brothers, Inc.	567	0.37%	(2,023)
Organon & Co.	2,462	0.29%	7,046	Ethan Allen Interiors, Inc.	1,991	0.31%	(2,273)
Amgen, Inc.	126	0.22%	4,434	Golden Entertainment, Inc.	1,651	0.29%	(3,185)
Alarm.com Holdings, Inc.	638	0.23%	3,843	Buckle, Inc.	3,517	0.73%	(3,809)
Cal-Maine Foods, Inc.	1,251	0.43%	3,584	PACCAR, Inc.	1,651	0.95%	(3,897)
Neurocrine Biosciences, Inc.	1,329	1.03%	2,696	Sonos, Inc.	3,441	0.29%	(4,101)
Stride, Inc.	873	0.35%	993	Movado Group, Inc.	3,578	0.50%	(4,266)
Exelixis, Inc.	1,656	0.21%	886	Visteon Corp.	866	0.52%	(4,482)
Gilead Sciences, Inc.	2,809	1.08%	271	Mattel, Inc.	4,371	0.40%	(5,389)
Becton Dickinson & Co.	153	0.20%	(410)	BorgWarner, Inc.	4,578	0.83%	(6,627)
Pacira BioSciences, Inc.	2,181	0.35%	(519)	Meritage Homes Corp.	632	0.57%	(9,088)
Biogen, Inc.	166	0.22%	(711)	Carter's, Inc.	1,640	0.57%	(9,767)
LiveRamp Holdings, Inc.	1,139	0.20%	(814)	Wabash National Corp.	3,486	0.43%	(16,346)
Catalyst Pharmaceuticals, Inc.	6,549	0.57%	(1,829)	GMS, Inc.	1,994	0.90%	(16,595)
Zimmer Biomet Holdings, Inc.	471	0.29%	(1,973)	MasterCraft Boat Holdings, Inc.	4,140	0.44%	(17,638)
Amphastar Pharmaceuticals, Inc.	858	0.19%	(2,168)	Lear Corp.	1,479	0.95%	(17,833)
Centene Corp.	705	0.26%	(2,442)	MSC Industrial Direct Company, Inc. — Class A	2,126	0.95%	(20,267)
Harmony Biosciences Holdings, Inc.	1,211	0.21%	(2,715)	Polaris, Inc.	1,872	0.82%	<u>(25,139)</u>
United Rentals, Inc.	174	0.63%	(3,423)	<b>Total Consumer, Cyclical</b>			<u>(68,748)</u>
ZipRecruiter, Inc. — Class A	4,745	0.24%	(3,663)	<b>Financial</b>			
OraSure Technologies, Inc.	7,616	0.18%	(4,240)	Synchrony Financial	3,560	0.94%	30,869
Xencor, Inc.	1,536	0.16%	(4,462)	Essent Group Ltd. Preferred Bank/ Los Angeles CA	3,152	1.00%	27,247
Alkermes plc	2,825	0.38%	(4,944)		1,935	0.82%	13,936

**MULTI-HEDGE STRATEGIES FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Enact Holdings, Inc.	5,910	1.02%	\$ 12,792	<b>Government</b>			
NMI Holdings, Inc. — Class A	2,738	0.52%	11,501	Banco Latinoamericano de Comercio Exterior S.A. — Class E	4,235	0.71%	\$ 29,949
MGIC Investment Corp.	8,453	1.02%	9,857	<b>Total GS Long/Short Equity Long Custom Basket</b>			\$ 491,080
Janus Henderson Group plc	4,964	0.94%	7,320	<b>GS LONG/SHORT EQUITY SHORT CUSTOM BASKET</b>			
International Bancshares Corp.	990	0.32%	6,738	<b>Technology</b>			
Everest Group Ltd.	288	0.62%	2,820	Paycor HCM, Inc.	10,734	(1.16)%	75,837
Central Pacific Financial Corp.	3,159	0.38%	1,827	Dayforce, Inc.	3,636	(1.53)%	41,494
Ally Financial, Inc.	1,863	0.42%	1,118	Braze, Inc. — Class A	3,208	(1.05)%	22,232
Enova International, Inc.	1,245	0.44%	885	Take-Two Interactive Software, Inc.	1,080	(1.42)%	(1,044)
OneMain Holdings, Inc.	1,958	0.53%	803	KBR, Inc.	2,873	(1.56)%	(6,222)
Hilltop Holdings, Inc.	3,279	0.58%	706	ACV Auctions, Inc. — Class A	9,410	(1.45)%	(6,815)
MetLife, Inc.	2,569	1.01%	660	Parsons Corp.	2,412	(1.67)%	(17,612)
Jackson Financial, Inc. — Class A	1,335	0.56%	374	SiTime Corp.	562	(0.59)%	(18,046)
Equity Commonwealth	9,334	1.02%	363	<b>Total Technology</b>			89,824
SiriusPoint Ltd.	4,702	0.32%	163	<b>Utilities</b>			
Western Union Co.	6,817	0.47%	(4,985)	AES Corp.	8,587	(1.28)%	27,853
<b>Total Financial</b>			124,994	Middlesex Water Co.	3,319	(1.47)%	11,336
<b>Utilities</b>				PNM Resources, Inc.	4,677	(1.46)%	701
OGE Energy Corp.	4,989	1.00%	9,367	<b>Total Utilities</b>			39,890
National Fuel Gas Co.	3,186	0.97%	7,787	<b>Consumer, Cyclical</b>			
Black Hills Corp.	3,251	0.99%	4,918	Walgreens Boots Alliance, Inc.	9,981	(1.02)%	90,758
ONE Gas, Inc.	2,885	1.03%	(2,646)	Floor & Decor Holdings, Inc. — Class A	956	(0.80)%	17,706
Otter Tail Corp.	1,446	0.71%	(2,986)	Camping World Holdings, Inc. — Class A	4,706	(0.71)%	9,821
WEC Energy Group, Inc.	2,207	0.97%	(5,647)	Allegiant Travel Co. — Class A	2,327	(0.99)%	7,579
CMS Energy Corp.	2,890	0.97%	(7,194)	DraftKings, Inc. — Class A	1,682	(0.54)%	2,452
<b>Total Utilities</b>			3,599	Copart, Inc.	2,824	(1.29)%	(825)
<b>Basic Materials</b>				VSE Corp.	758	(0.57)%	(2,629)
Sylvamo Corp.	863	0.33%	(2,258)	CarMax, Inc.	1,790	(1.11)%	(6,189)
CF Industries Holdings, Inc.	1,251	0.52%	(5,952)	JetBlue Airways Corp.	22,251	(1.15)%	(11,157)
<b>Total Basic Materials</b>			(8,210)	Freshpet, Inc.	941	(1.03)%	(18,232)
<b>Energy</b>				<b>Total Consumer, Cyclical</b>			89,284
Cheniere Energy, Inc.	689	0.68%	18,015	<b>Consumer, Non-cyclical</b>			
Marathon Petroleum Corp.	458	0.45%	9,052	Hertz Global Holdings, Inc.	18,681	(0.56)%	11,500
Valero Energy Corp.	720	0.63%	2,309	Avis Budget Group, Inc.	828	(0.73)%	11,273
HF Sinclair Corp.	2,215	0.66%	(578)	U-Haul Holding Co.	1,907	(1.00)%	5,235
Liberty Energy, Inc. — Class A	1,766	0.21%	(1,685)	CBIZ, Inc.	2,354	(1.48)%	4,622
SandRidge Energy, Inc.	4,734	0.34%	(4,306)	NeoGenomics, Inc.	6,314	(0.74)%	3,746
PBF Energy, Inc. — Class A	3,968	1.03%	(4,345)				
Par Pacific Holdings, Inc.	1,441	0.20%	(8,239)				
CVR Energy, Inc.	6,674	1.00%	(25,034)				
<b>Total Energy</b>			(14,811)				

**MULTI-HEDGE STRATEGIES FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
GXO Logistics, Inc.	3,532	(1.51)%	\$ (4,514)	Oceaneering			
RB Global, Inc.	1,522	(0.98)%	(4,751)	International, Inc.	6,494	(1.30)%	\$ (8,673)
Equifax, Inc.	757	(1.55)%	(7,352)	Valaris Ltd.	2,495	(1.57)%	(13,540)
TransUnion	1,668	(1.05)%	(7,877)	Antero Resources Corp.	5,273	(1.46)%	(26,061)
Spectrum Brands				Archrock, Inc.	6,284	(1.08)%	(38,426)
Holdings, Inc.	2,052	(1.49)%	(14,463)	TechnipFMC plc	7,400	(1.64)%	(40,892)
RxSight, Inc.	1,164	(0.59)%	(22,953)	<b>Total Energy</b>			<u>(99,772)</u>
<b>Total Consumer, Non-cyclical</b>			<u>(25,534)</u>	<b>Industrial</b>			
<b>Financial</b>				Norfolk Southern Corp.	812	(1.47)%	19,892
Kennedy-Wilson				Old Dominion			
Holdings, Inc.	17,360	(1.43)%	78,358	Freight Line, Inc.	746	(1.11)%	18,079
New York Mortgage				XPO, Inc.	705	(0.63)%	12,571
Trust, Inc.	25,996	(1.28)%	43,779	Boeing Co.	721	(1.11)%	7,350
PotlatchDeltic Corp.	4,188	(1.40)%	25,584	Knight-Swift			
Marcus & Millichap, Inc.	5,787	(1.54)%	23,964	Transportation			
Americold Realty Trust, Inc.	6,560	(1.42)%	22,427	Holdings, Inc.	3,804	(1.61)%	7,062
Cannae Holdings, Inc.	8,866	(1.36)%	21,401	Xylem, Inc.	1,296	(1.49)%	4,360
Sun Communities, Inc.	1,520	(1.55)%	14,618	Saia, Inc.	165	(0.66)%	2,557
Howard Hughes				Montrose			
Holdings, Inc.	2,708	(1.49)%	10,748	Environmental			
TFS Financial Corp.	13,895	(1.48)%	8,082	Group, Inc.	984	(0.37)%	1,839
Terreno Realty Corp.	1,231	(0.62)%	5,814	GATX Corp.	1,352	(1.51)%	(6,072)
Northern Trust Corp.	1,979	(1.41)%	(206)	Casella Waste Systems,			
American Tower				Inc. — Class A	1,832	(1.54)%	(13,537)
Corp. — Class A	183	(0.30)%	(258)	RXO, Inc.	8,710	(1.93)%	(38,643)
State Street Corp.	2,414	(1.51)%	(1,067)	<b>Total Industrial</b>			<u>15,458</u>
Equinix, Inc.	174	(1.11)%	(1,142)	<b>Communications</b>			
Veris Residential, Inc.	8,760	(1.11)%	(1,298)	Boston Omaha			
Rexford Industrial				Corp. — Class A	7,210	(0.82)%	10,629
Realty, Inc.	4,033	(1.52)%	(1,756)	Uber Technologies, Inc.	2,244	(1.38)%	(15,074)
Ventas, Inc.	1,475	(0.64)%	(1,901)	<b>Total Communications</b>			<u>(4,445)</u>
Capitol Federal				<b>Basic Materials</b>			
Financial, Inc.	22,634	(1.05)%	(2,059)	Piedmont Lithium, Inc.	4,703	(0.40)%	121,809
CBRE Group,				Compass Minerals			
Inc. — Class A	1,012	(0.76)%	(2,978)	International, Inc.	4,217	(0.37)%	46,303
Digital Realty Trust, Inc.	442	(0.57)%	(3,420)	Novagold Resources, Inc.	24,873	(0.73)%	14,135
Prologis, Inc.	874	(0.83)%	(4,784)	MP Materials Corp.	3,338	(0.36)%	10,241
Redwood Trust, Inc.	27,726	(1.52)%	(7,291)	Ivanhoe Electric			
Bank of New York				Incorporated / US	11,498	(0.91)%	5,366
Mellon Corp.	3,066	(1.55)%	(8,082)	Hecla Mining Co.	10,905	(0.45)%	5,060
Iron Mountain, Inc.	1,044	(0.79)%	(11,126)	Newmont Corp.	1,195	(0.42)%	(1,241)
Apartment Investment				Kronos Worldwide, Inc.	9,402	(1.00)%	(29,011)
and Management				<b>Total Basic Materials</b>			<u>172,662</u>
Co. — Class A	22,446	(1.57)%	(12,361)	<b>Total GS Long/Short Equity</b>			
Elme Communities	11,689	(1.58)%	(19,659)	<b>Short Custom Basket</b>			<u>\$ 369,813</u>
Welltower, Inc.	1,714	(1.51)%	(26,582)				
FTAI Infrastructure, Inc.	19,286	(1.41)%	(56,359)				
<b>Total Financial</b>			<u>92,446</u>				
<b>Energy</b>							
Dril-Quip, Inc.	7,477	(1.18)%	19,389				
NOV, Inc.	10,291	(1.66)%	8,431				

**MULTI-HEDGE STRATEGIES FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>MS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET</b>							
<b>Financial</b>							
Simon Property Group, Inc.	4,930	4.55%	\$ 191,333	Mid-America Apartment Communities, Inc.	5,914	(5.12)%	\$ (12,111)
Ryman Hospitality Properties, Inc.	11,028	6.70%	166,053	Terreno Realty Corp.	11,023	(3.96)%	(21,451)
Ventas, Inc.	18,941	5.91%	155,275	SL Green Realty Corp.	9,295	(3.19)%	(39,598)
Digital Realty Trust, Inc.	5,532	5.12%	150,242	LTC Properties, Inc.	19,674	(4.12)%	(43,693)
CareTrust REIT, Inc.	27,142	4.15%	134,575	EastGroup Properties, Inc.	4,346	(4.49)%	(45,142)
Invitation Homes, Inc.	29,428	6.43%	110,810	Federal Realty Investment Trust	11,661	(7.14)%	(53,218)
Sabra Health Care REIT, Inc.	55,942	5.25%	88,470	Camden Property Trust	8,015	(5.31)%	(57,825)
Host Hotels & Resorts, Inc.	40,083	4.39%	75,439	Sunstone Hotel Investors, Inc.	81,856	(5.20)%	(107,173)
Kimco Realty Corp.	25,297	3.00%	56,050	Omega Healthcare Investors, Inc.	34,920	(7.26)%	(152,167)
Equity Residential	6,719	2.84%	47,081	Macerich Co.	49,153	(4.61)%	(170,019)
Vornado Realty Trust	27,106	4.34%	44,675	National Health Investors, Inc.	12,271	(5.04)%	(195,127)
American Homes 4 Rent — Class A	11,450	2.59%	40,347	<b>Total Financial</b>			<u>(603,347)</u>
Prologis, Inc.	7,582	5.18%	35,123	<b>Exchange-Traded Fund</b>			
Brixmor Property Group, Inc.	22,687	3.19%	32,833	Vanguard Real Estate ETF	22,165	(11.27)%	(73,289)
Alexandria Real Estate Equities, Inc.	5,784	4.12%	30,310	<b>Total MS Equity Market Neutral Short Custom Basket</b>			<u>\$ (676,636)</u>
Highwoods Properties, Inc.	4,405	0.70%	20,156				
Sun Communities, Inc.	1,263	0.93%	19,948	<b>GS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET</b>			
InvenTrust Properties Corp.	20,393	3.07%	17,334	<b>Financial</b>			
VICI Properties, Inc.	27,118	4.73%	7,721	Digital Realty Trust, Inc.	5,532	5.30%	\$ 150,764
Kite Realty Group Trust	23,843	3.25%	4,534	Ventas, Inc.	18,941	6.10%	137,061
First Industrial Realty Trust, Inc.	7,566	2.19%	(3,159)	Invitation Homes, Inc.	29,428	6.64%	105,976
Healthpeak Properties, Inc.	25,978	3.10%	(14,206)	Sabra Health Care REIT, Inc.	55,942	5.42%	86,355
Equinix, Inc.	477	2.20%	(21,801)	Host Hotels & Resorts, Inc.	40,083	4.53%	75,679
Gaming and Leisure Properties, Inc.	16,979	4.67%	(34,316)	Simon Property Group, Inc.	4,930	4.71%	69,749
Retail Opportunity Investments Corp.	37,001	2.80%	(42,537)	Kimco Realty Corp.	25,297	3.10%	56,488
Kilroy Realty Corp.	24,236	4.60%	(52,010)	Equity Residential	6,719	2.93%	47,550
<b>Total Financial</b>			<u>1,260,280</u>	Gaming and Leisure Properties, Inc.	16,979	4.83%	42,122
<b>Total MS Equity Market Neutral Long Custom Basket</b>			<u>\$ 1,260,280</u>	American Homes 4 Rent — Class A	11,450	2.68%	39,667
				Prologis, Inc.	7,582	5.35%	38,446
				Vornado Realty Trust	22,448	3.71%	34,753
				Kite Realty Group Trust	23,843	3.35%	31,325
				Brixmor Property Group, Inc.	22,687	3.29%	29,987
				Alexandria Real Estate Equities, Inc.	3,375	2.48%	26,413
				Sun Communities, Inc.	1,263	0.96%	19,735
				VICI Properties, Inc.	27,118	4.88%	6,246
				First Industrial Realty Trust, Inc.	7,566	2.26%	(3,166)
				CareTrust REIT, Inc.	27,142	4.28%	(4,576)
				InvenTrust Properties Corp.	20,393	3.17%	(13,248)
				Equinix, Inc.	477	2.27%	(22,179)
				Healthpeak Properties, Inc.	25,978	3.20%	(29,227)
<b>MS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET</b>							
<b>Financial</b>							
Service Properties Trust	35,916	(1.10)%	111,971				
Realty Income Corp.	20,588	(6.60)%	55,024				
Phillips Edison & Company, Inc.	38,585	(7.66)%	49,144				
Douglas Emmett, Inc.	74,837	(6.04)%	28,573				
Pebblebrook Hotel Trust	39,401	(3.29)%	27,142				
JBG SMITH Properties	56,021	(5.18)%	26,087				
Broadstone Net Lease, Inc.	35,519	(3.42)%	(3,764)				



**MULTI-HEDGE STRATEGIES FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Ryman Hospitality Properties, Inc.	11,028	6.92%	\$ (38,772)	Pebblebrook Hotel Trust	39,401	(3.33)%	\$ 23,756
Retail Opportunity Investments Corp.	37,001	2.89%	(48,937)	Terreno Realty Corp.	11,023	(4.01)%	(22,367)
Kilroy Realty Corp.	24,236	4.75%	(53,777)	LTC Properties, Inc.	19,674	(4.17)%	(35,965)
<b>Total Financial</b>			<u>784,434</u>	Sunstone Hotel Investors, Inc.	81,856	(5.26)%	(39,051)
<b>Total GS Equity Market Neutral Long Custom Basket</b>			<u>\$ 784,434</u>	EastGroup Properties, Inc.	4,346	(4.54)%	(45,995)
<b>GS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET</b>				SL Green Realty Corp.	9,295	(3.23)%	(61,585)
<b>Financial</b>				Macerich Co.	49,153	(4.66)%	(74,083)
Douglas Emmett, Inc.	59,925	(4.91)%	294,665	Omega Healthcare Investors, Inc.	34,920	(7.35)%	(156,924)
Broadstone Net Lease, Inc.	35,519	(3.46)%	150,887	National Health Investors, Inc.	12,271	(5.10)%	(185,915)
Mid-America Apartment Communities, Inc.	5,914	(5.18)%	103,072	<b>Total Financial</b>			<u>330,048</u>
Camden Property Trust	8,015	(5.37)%	101,934	<b>Exchange-Traded Fund</b>			
Realty Income Corp.	20,588	(6.68)%	101,299	Vanguard Real Estate ETF	22,165	(11.40)%	<u>99,580</u>
JBG SMITH Properties	56,021	(5.24)%	61,643	<b>Total GS Equity Market Neutral Short Custom Basket</b>			<u>\$ 429,628</u>
Service Properties Trust	35,916	(1.13)%	51,305				
Federal Realty Investment Trust	11,661	(7.23)%	38,648				
Phillips Edison & Company, Inc.	38,585	(7.75)%	24,724				

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

\*\*\* A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs.

††† Value determined based on Level 3 inputs.

<sup>1</sup> All or a portion of this security is pledged as short security and equity custom basket swap collateral at June 30, 2024.

<sup>2</sup> All or a portion of this security is on loan at June 30, 2024.

<sup>3</sup> Affiliated issuer.

<sup>4</sup> All or a portion of this security is pledged as futures collateral at June 30, 2024.

<sup>5</sup> Rate indicated is the effective yield at the time of purchase.

<sup>6</sup> Repurchase Agreements.

<sup>7</sup> Securities lending collateral.

<sup>8</sup> Rate indicated is the 7-day yield as of June 30, 2024.

ADR — American Depositary Receipt

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust