

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

	Shares	Value
COMMON STOCKS[†] - 32.9%		
Consumer, Non-cyclical - 10.8%		
Olink Holding AB ADR ^{*,8}	69,974	\$ 1,645,089
SP Plus Corp. [*]	31,250	1,631,875
Cerevel Therapeutics Holdings, Inc. [*]	29,819	1,260,449
Amedisys, Inc. ^{*,8}	13,013	1,199,278
Axonics, Inc. [*]	13,881	957,373
Agiliti, Inc. [*]	75,823	767,329
Sterling Check Corp. [*]	46,587	749,119
Catalent, Inc. [*]	12,886	727,414
Taro Pharmaceutical Industries Ltd. [*]	11,397	482,549
Total Consumer, Non-cyclical		9,420,475
Consumer, Cyclical - 5.9%		
Capri Holdings Ltd. ^{*,8}	53,140	2,407,249
Vizio Holding Corp. — Class A [*]	88,969	973,321
NEOGAMES S.A. [*]	19,035	551,254
MDC Holdings, Inc.	7,947	499,946
Carrols Restaurant Group, Inc.	51,073	485,704
Hawaiian Holdings, Inc.	18,937	252,430
Total Consumer, Cyclical		5,169,904
Financial - 5.5%		
National Western Life Group, Inc. — Class A ⁸	2,967	1,459,645
McGrath RentCorp	7,956	981,532
Cambridge Bancorp	13,406	913,753
Tricon Residential, Inc. [*]	68,336	761,946
Lakeland Bancorp, Inc.	36,286	439,060
Discover Financial Services	1,205	157,964
Total Financial		4,713,900
Energy - 4.8%		
Pioneer Natural Resources Co. ⁸	4,957	1,301,219
Hess Corp.	7,182	1,096,260
Enerplus Corp.	37,201	731,372
Equitrans Midstream Corp.	43,298	540,792
Southwestern Energy Co. [*]	70,761	536,368
Total Energy		4,206,011
Industrial - 2.8%		
Masonite International Corp. [*]	9,267	1,218,147
Kaman Corp.	10,644	488,240
Transphorm, Inc. [*]	99,247	487,303
Daseke, Inc. [*]	29,512	244,950
Total Industrial		2,438,640
Technology - 1.3%		
Everbridge, Inc. [*]	17,823	620,775
ANSYS, Inc. [*]	1,472	511,393
Total Technology		1,132,168
Communications - 1.0%		
Juniper Networks, Inc.	22,298	826,364
Basic Materials - 0.8%		
Haynes International, Inc.	11,881	714,286
Total Common Stocks (Cost \$28,287,984)		28,621,748
RIGHTS^{†††} - 0.0%		
Consumer, Non-cyclical - 0.0%		
Alexion Pharmaceuticals, Inc. [*]	34,843	—
Novartis AG [*]	9,562	—
Johnson & Johnson [*]	3,841	—
Total Consumer, Non-cyclical		—
Total Rights (Cost \$3,729)		—
MUTUAL FUNDS[†] - 15.8%		
Guggenheim Strategy Fund II ¹	269,618	6,632,605
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	522,178	5,174,785
Guggenheim Strategy Fund III ¹	79,031	1,949,701
Total Mutual Funds (Cost \$13,872,533)		13,757,091
CLOSED-END FUNDS[†] - 6.9%		
Nuveen AMT-Free Municipal Credit Income Fund	13,033	158,351
abrdn Total Dynamic Dividend Fund	19,038	157,825
BlackRock Enhanced Global Dividend Trust	15,087	157,810
Western Asset Inflation-Linked Opportunities & Income Fund	18,191	156,988
Nuveen Quality Municipal Income Fund	13,662	156,566
Nuveen AMT-Free Quality Municipal Income Fund	14,076	155,821
General American Investors Company, Inc.	3,252	151,250
Gabelli Dividend & Income Trust	6,562	150,795
Nuveen Pennsylvania Quality Municipal Income Fund	12,540	148,223
SRH Total Return Fund, Inc.	9,841	148,205
Clough Global Equity Fund	18,769	122,186
abrdn National Municipal Income Fund	11,175	115,773
abrdn Healthcare Opportunities Fund	5,719	114,952
Gabelli Healthcare & WellnessRx Trust ²	10,484	107,356
abrdn Life Sciences Investors	7,776	105,987
abrdn Healthcare Investors	6,248	105,341
BNY Mellon Strategic Municipals, Inc.	17,198	104,908
BNY Mellon Strategic Municipal Bond Fund, Inc.	17,779	104,185
Neuberger Berman Municipal Fund, Inc.	9,294	97,308
AllianceBernstein National Municipal Income Fund, Inc.	7,383	81,139
Ellsworth Growth and Income Fund Ltd.	9,987	81,094

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	Shares	Value
CLOSED-END FUNDS[†] - 6.9% (continued)		
Nuveen California Quality Municipal Income Fund	6,977	\$ 76,887
Bancroft Fund Ltd.	4,480	71,635
Allspring Global Dividend Opportunity Fund	13,336	64,013
Nuveen New Jersey Quality Municipal Income Fund	5,058	61,101
abrdn Emerging Markets Equity Income Fund, Inc.	12,038	60,792
Mexico Fund, Inc.	3,150	60,543
Invesco Dynamic Credit Opportunities Fund	5,262	58,355
abrdn Japan Equity Fund, Inc.	7,386	46,014
Pioneer Municipal High Income Advantage Fund, Inc.	5,129	41,801
abrdn Global Dynamic Dividend Fund	4,140	40,200
Pioneer Municipal High Income Fund Trust	4,457	39,400
DWS Municipal Income Trust	4,331	39,109
Invesco California Value Municipal Income Trust	3,274	32,609
Swiss Helvetia Fund, Inc.	3,891	30,856
New Germany Fund, Inc.	3,531	30,755
Herzfeld Caribbean Basin Fund, Inc.	10,094	26,143
BNY Mellon Municipal Bond Infrastructure Fund, Inc.	2,216	23,024
Duff & Phelps Utility and Infrastructure Fund, Inc.	2,332	22,294
GAMCO Natural Resources Gold & Income Trust	3,989	20,783
CBRE Global Real Estate Income Fund	3,593	19,330
Gabelli Global Small and Mid Capital Value Trust	1,606	19,304
Nuveen California AMT-Free Quality Municipal Income Fund	1,566	19,027
Western Asset Emerging Markets Debt Fund, Inc.	1,978	19,009
Eaton Vance Tax-Advantaged Dividend Income Fund	804	18,974
Virtus Total Return Fund, Inc.	3,406	18,971
Virtus Convertible & Income Fund II	6,332	18,933
Cohen & Steers Quality Income Realty Fund, Inc.	1,558	18,821
Virtus Convertible & Income Fund	5,613	18,747
Eaton Vance Tax-Managed Global Diversified Equity Income Fund	2,296	18,735
PGIM Global High Yield Fund, Inc.	1,563	18,693
abrdn Global Premier Properties Fund	4,716	18,675
Western Asset Managed Municipals Fund, Inc.	1,787	18,674
BlackRock Municipal Income Fund, Inc.	1,548	18,669
Nuveen Municipal Credit Income Fund	1,525	18,666
Eaton Vance Tax Managed Global Buy Write Opportunities Fund	2,274	18,647
John Hancock Tax-Advantaged Dividend Income Fund	948	18,638
BlackRock Enhanced Equity Dividend Trust	2,257	18,620
Eaton Vance Tax-Managed Diversified Equity Income Fund	1,393	18,611
Eaton Vance Tax-Advantaged Global Dividend Income Fund	1,019	18,597
Nuveen Dow 30sm Dynamic Overwrite Fund	1,267	18,574
Nuveen NASDAQ 100 Dynamic Overwrite Fund	768	18,540
Invesco Municipal Trust	1,911	18,537
Nuveen Floating Rate Income Fund	2,121	18,516
Tri-Continental Corp.	601	18,511
Blackstone Strategic Credit Fund	1,555	18,505
Nuveen Municipal High Income Opportunity Fund	1,752	18,501
Flaherty & Crumrine Preferred and Income Securities Fund, Inc.	1,245	18,488
BlackRock MuniHoldings Fund, Inc.	1,530	18,482
Nuveen Credit Strategies Income Fund	3,317	18,476
Nuveen S&P 500 Buy-Write Income Fund	1,395	18,456
Invesco Quality Municipal Income Trust	1,906	18,450
Invesco Municipal Opportunity Trust	1,895	18,438
Nuveen Municipal Value Fund, Inc.	2,116	18,430
BlackRock MuniYield Quality Fund III, Inc.	1,608	18,428
PGIM High Yield Bond Fund, Inc. ²	1,418	18,420
BlackRock Municipal 2030 Target Term Trust	874	18,406
Eaton Vance Risk-Managed Diversified Equity Income Fund	2,198	18,353
Eaton Vance Enhanced Equity Income Fund II	909	18,335
Eaton Vance Municipal Bond Fund	1,770	18,319
Invesco Trust for Investment Grade Municipals	1,857	18,310
BlackRock MuniHoldings California Quality Fund, Inc.	1,662	18,299

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CLOSED-END FUNDS[†] - 6.9% (continued)		
BlackRock Taxable Municipal Bond Trust	1,119	\$ 18,284
BlackRock MuniYield Fund, Inc.	1,653	18,282
BlackRock MuniYield Quality Fund, Inc.	1,491	18,265
Nuveen New York AMT-Free Quality Municipal Income Fund	1,680	18,262
Eaton Vance Tax-Managed Buy-Write Opportunities Fund	1,412	18,257
Western Asset High Income Opportunity Fund, Inc.	4,574	17,839
Invesco Value Municipal Income Trust	1,473	17,676
BNY Mellon High Yield Strategies Fund	7,260	17,569
BlackRock Enhanced International Dividend Trust	3,171	17,536
LMP Capital and Income Fund, Inc.	1,112	17,392
BlackRock Municipal Income Trust II	1,586	17,224
BlackRock MuniHoldings New Jersey Quality Fund, Inc.	1,453	16,898
RiverNorth Opportunities Fund, Inc.	1,354	16,302
Nuveen Real Asset Income and Growth Fund	1,362	16,153
Allspring Income Opportunities	2,427	16,115
BlackRock MuniVest Fund, Inc.	2,263	15,977
Putnam Municipal Opportunities Trust	1,570	15,951
Invesco Advantage Municipal Income Trust II	1,840	15,640
Franklin Limited Duration Income Trust	2,485	15,581
BlackRock California Municipal Income Trust	1,307	15,449
Eaton Vance Tax-Managed Buy-Write Income Fund	1,131	15,438
Nuveen New York Quality Municipal Income Fund	1,391	15,231
Voya Asia Pacific High Dividend Equity Income Fund	2,394	15,154
Nuveen S&P 500 Dynamic Overwrite Fund	943	14,777
Blackstone Long-Short Credit Income Fund	1,194	14,698
Putnam Managed Municipal Income Trust	2,450	14,675
Eaton Vance National Municipal Opportunities Trust	869	14,417
PIMCO California Municipal Income Fund	1,538	14,396
Nuveen Real Estate Income Fund	1,801	14,228
PIMCO Municipal Income Fund III	1,890	14,118
Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund	565	14,114
BlackRock MuniYield New York Quality Fund, Inc.	1,309	13,771
MFS Intermediate Income Trust	5,171	13,755
BlackRock MuniYield Michigan Quality Fund, Inc.	1,194	13,743
Allspring Multi-Sector Income Fund	1,462	13,640
Pioneer High Income Fund, Inc.	1,772	13,573
Franklin Universal Trust	2,027	13,459
BlackRock MuniHoldings Quality Fund II, Inc.	1,315	13,387
Nuveen California Municipal Value Fund, Inc. ²	1,485	13,365
Flaherty & Crumrine Total Return Fund, Inc.	859	13,280
abrdn Australia Equity Fund, Inc.	3,069	13,074
MFS Municipal Income Trust	2,425	13,022
Western Asset Municipal High Income Fund, Inc.	1,913	12,989
Nuveen Missouri Quality Municipal Income Fund	1,268	12,883
Cohen & Steers Select Preferred and Income Fund, Inc.	640	12,794
Invesco Trust for Investment Grade New York Municipals	1,189	12,782
BNY Mellon Municipal Income, Inc.	1,869	12,765
John Hancock Hedged Equity & Income Fund	1,215	12,745
BlackRock MuniHoldings New York Quality Fund, Inc.	1,201	12,719
BlackRock New York Municipal Income Trust	1,199	12,709
Nuveen New York Municipal Value Fund	1,524	12,680
Nuveen Virginia Quality Municipal Income Fund	1,132	12,531
MFS Charter Income Trust ²	1,966	12,464
Pioneer Diversified High Income Fund, Inc.	1,042	12,373
MFS Multimarket Income Trust	2,666	12,344
Invesco Pennsylvania Value Municipal Income Trust	1,196	12,259
BrandywineGLOBAL Global Income Opportunities Fund, Inc. ²	1,433	12,152

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CLOSED-END FUNDS[†] - 6.9% (continued)		
Flaherty & Crumrine Preferred & Income Fund, Inc.	1,141	\$ 12,106
PIMCO California Municipal Income Fund II	2,094	12,082
John Hancock Income Securities Trust	1,070	11,963
Western Asset Inflation-Linked Income Fund ²	1,468	11,949
DWS Strategic Municipal Income Trust	1,332	11,908
MFS Government Markets Income Trust	3,705	11,856
Eaton Vance New York Municipal Bond Fund	1,215	11,798
Western Asset Intermediate Muni Fund, Inc.	1,485	11,761
John Hancock Investors Trust	889	11,726
Nuveen Municipal Income Fund, Inc.	1,237	11,690
Source Capital, Inc.	273	11,600
Tortoise Power and Energy Infrastructure Fund, Inc.	742	11,565
Nuveen Select Maturities Municipal Fund	1,286	11,561
Sprott Focus Trust, Inc.	1,433	11,507
Western Asset Investment Grade Income Fund, Inc.	943	11,495
Flaherty & Crumrine Preferred and Income Opportunity Fund, Inc.	1,361	11,487
MFS High Income Municipal Trust	3,164	11,485
European Equity Fund, Inc.	1,282	11,423
BlackRock MuniYield Pennsylvania Quality Fund	938	11,359
Allspring Utilities and High Income Fund	1,203	11,356
MFS High Yield Municipal Trust	3,397	11,312
Principal Real Estate Income Fund	1,092	11,280
Nuveen Massachusetts Quality Municipal Income Fund	1,026	11,204
Federated Hermes Premier Municipal Income Fund	1,010	11,181
MFS Investment Grade Municipal Trust	1,459	11,118
Invesco High Income Trust II	1,028	11,030
DTF Tax-Free Income 2028 Term Fund, Inc.	1,025	11,019
Nuveen Arizona Quality Municipal Income Fund	989	10,859
PIMCO New York Municipal Income Fund	1,398	10,793
Gabelli Global Utility & Income Trust	729	10,629
PIMCO New York Municipal Income Fund II ²	1,431	10,618
Nuveen Minnesota Quality Municipal Income Fund	943	10,603
Nuveen Multi-Market Income Fund	1,701	10,359
Nuveen New York Select Tax-Free Income Portfolio	888	10,336
BlackRock Enhanced Government Fund, Inc.	1,079	10,240
Voya Global Advantage and Premium Opportunity Fund	1,132	10,233
Insight Select Income Fund	618	10,191
Voya Infrastructure Industrials and Materials Fund	966	10,162
Templeton Emerging Markets Fund/United States	842	10,053
Credit Suisse High Yield Bond Fund	4,976	10,051
MFS Intermediate High Income Fund	5,826	10,050
Royce Value Trust, Inc.	661	10,027
Lazard Global Total Return and Income Fund, Inc.	614	10,027
Ares Dynamic Credit Allocation Fund, Inc.	704	10,018
TCW Strategic Income Fund, Inc.	2,078	9,995
First Trust Specialty Finance and Financial Opportunities Fund	2,644	9,968
Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund	1,297	9,961
Nuveen California Select Tax-Free Income Portfolio	740	9,938
Adams Diversified Equity Fund, Inc.	508	9,916
Eaton Vance California Municipal Income Trust	933	9,899
Voya Emerging Markets High Dividend Equity Fund	1,877	9,892
Neuberger Berman Real Estate Securities Income Fund, Inc.	2,949	9,850
Liberty All Star Growth Fund, Inc.	1,794	9,849
First Trust Intermediate Duration Preferred & Income Fund	549	9,838
Royce Micro-Capital Trust, Inc.	1,041	9,837
First Trust Senior Floating Rate Income Fund II	948	9,812
Eaton Vance Municipal Income Trust	956	9,799
Royce Global Value Trust, Inc.	916	9,792
First Trust High Income Long/Short Fund	819	9,771
Morgan Stanley Emerging Markets Debt Fund, Inc.	1,351	9,768
Apollo Senior Floating Rate Fund, Inc.	683	9,733

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	Shares	Value
CLOSED-END FUNDS[†] - 6.9% (continued)		
Eaton Vance Municipal Income 2028 Term Trust	539	\$ 9,616
Highland Opportunities and Income Fund	1,301	9,146
Neuberger Berman Energy Infrastructure and Income Fund, Inc.	1,206	8,888
Aberdeen Asia-Pacific Income Fund, Inc.	3,166	8,865
Virtus Dividend Interest & Premium Strategy Fund	690	8,818
BlackRock Resources & Commodities Strategy Trust	970	8,808
BlackRock Health Sciences Trust	211	8,744
Saba Capital Income & Opportunities Fund	1,199	8,741
Virtus Equity & Convertible Income Fund	390	8,732
Nuveen Preferred & Income Opportunities Fund	1,211	8,707
BlackRock Enhanced Capital and Income Fund, Inc.	446	8,693
Cohen & Steers Limited Duration Preferred and Income Fund, Inc.	432	8,675
Flaherty & Crumrine Dynamic Preferred and Income Fund, Inc.	382	7,323
Barings Global Short Duration High Yield Fund	453	6,478
Saba Capital Income & Opportunities Fund II	1,680	6,418
Nuveen Multi-Asset Income Fund	486	6,046
BlackRock Energy and Resources Trust	444	5,883
Nuveen Global High Income Fund	433	5,534
Western Asset Premier Bond Fund	492	5,235
Clough Global Opportunities Fund	1,015	5,156
Templeton Emerging Markets Income Fund	923	5,012
Eaton Vance California Municipal Bond Fund	454	4,290
Highland Global Allocation Fund	547	4,190
Western Asset Mortgage Opportunity Fund, Inc.	338	3,958
Putnam Premier Income Trust	990	3,485
High Income Securities Fund	418	2,830
Clough Global Dividend and Income Fund	436	2,437
Special Opportunities Fund, Inc.	166	2,098
Nuveen Mortgage and Income Fund	117	2,078
New America High Income Fund, Inc.	277	2,017
RiverNorth Capital and Income Fund	96	1,523
Putnam Master Intermediate Income Trust	401	1,283
BlackRock Virginia Municipal Bond Trust	25	274
Nuveen Intermediate Duration Municipal Term Fund Liquidating Trust [*]	955	-
Total Closed-End Funds (Cost \$5,524,550)		<u>5,994,317</u>
	Face Amount	
U.S. TREASURY BILLS^{††} - 15.8%		
U.S. Treasury Bills		
5.17% due 04/16/24 ^{3,4}	\$ 7,363,000	7,346,834
5.18% due 04/09/24 ^{4,8}	6,400,000	6,392,545
Total U.S. Treasury Bills (Cost \$13,739,349)		<u>13,739,379</u>
REPURCHASE AGREEMENTS^{††,5} - 14.5%		
J.P. Morgan Securities LLC issued 03/28/24 at 5.31% due 04/01/24	7,263,420	7,263,420
BofA Securities, Inc. issued 03/28/24 at 5.31% due 04/01/24	2,793,623	2,793,623
Barclays Capital, Inc. issued 03/28/24 at 5.30% due 04/01/24	2,532,178	2,532,178
Total Repurchase Agreements (Cost \$12,589,221)		<u>12,589,221</u>
	Shares	
SECURITIES LENDING COLLATERAL^{†,6} - 0.1%		
Money Market Fund		
First American Government Obligations Fund - Class X, 5.23% ⁷	78,246	78,246
Total Securities Lending Collateral (Cost \$78,246)		<u>78,246</u>
Total Investments - 86.0% (Cost \$74,095,612)		<u>\$ 74,780,002</u>
COMMON STOCKS SOLD SHORT[†] - (7.7)%		
Technology - (0.3)%		
Synopsys, Inc. [*]	508	(290,322)
Consumer, Non-cyclical - (0.7)%		
First Advantage Corp.	12,756	(206,902)
WillScot Mobile Mini Holdings Corp. [*]	8,978	(417,477)
Total Consumer, Non-cyclical		<u>(624,379)</u>
Financial - (1.8)%		
Capital One Financial Corp.	1,228	(182,837)
Provident Financial Services, Inc.	30,186	(439,810)
Eastern Bankshares, Inc.	66,440	(915,543)
Total Financial		<u>(1,538,190)</u>

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COMMON STOCKS SOLD SHORT[†] - (7.7)% (continued)		
Energy - (4.9)%		
Chesapeake Energy Corp.	6,135	\$ (544,972)
Equities Corp.	15,172	(562,426)
Chord Energy Corp.	3,767	(671,430)
Chevron Corp.	7,362	(1,161,282)
Exxon Mobil Corp.	11,517	(1,338,736)
Total Energy		(4,278,846)
Total Common Stocks Sold Short		(6,731,737)
(Proceeds \$6,306,171)		(6,731,737)
EXCHANGE-TRADED FUNDS SOLD SHORT[†] - (6.6)%		
iShares MBS ETF	30	(2,773)
SPDR Gold Shares — Class D	15	(3,086)
Financial Select Sector SPDR Fund	86	(3,622)
Energy Select Sector SPDR Fund	40	(3,776)
iShares Mortgage Real Estate ETF	217	(5,043)
iShares Agency Bond ETF	64	(6,915)
Materials Select Sector SPDR Fund	79	(7,338)
VanEck Gold Miners ETF	342	(10,814)
iShares 7-10 Year Treasury Bond ETF	169	(15,998)
iShares MSCI All Country Asia ex Japan ETF	284	(19,241)
iShares Latin America 40 ETF	888	(25,255)
Utilities Select Sector SPDR Fund	458	(30,068)
iShares Floating Rate Bond ETF	937	(47,843)
iShares U.S. Real Estate ETF	571	(51,333)
iShares Preferred & Income Securities ETF	1,594	(51,375)
iShares MSCI Emerging Markets ETF	1,317	(54,102)
iShares Core High Dividend ETF	519	(57,199)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	528	(57,510)
SPDR S&P Biotech ETF	669	(63,481)
Schwab U.S. Aggregate Bond ETF	1,741	(80,086)
iShares JP Morgan USD Emerging Markets Bond ETF	981	(87,966)
iShares Russell 1000 Growth ETF	291	(98,082)
Invesco Senior Loan ETF	4,988	(105,496)
iShares TIPS Bond ETF	1,364	(146,507)
SPDR Bloomberg Convertible Securities ETF	2,446	(178,656)
iShares Russell 2000 Index ETF	1,075	(226,072)
VanEck High Yield Muni ETF	4,842	(253,043)
Health Care Select Sector SPDR Fund	1,900	(280,687)
SPDR S&P 500 ETF Trust	636	(332,673)
iShares Russell 1000 Value ETF	2,291	(410,341)
SPDR Nuveen Bloomberg High Yield Municipal Bond ETF	17,550	(450,860)
iShares National Muni Bond ETF	4,660	(501,416)
iShares MSCI EAFE ETF	6,298	(502,958)
SPDR Nuveen Bloomberg Municipal Bond ETF	16,178	(751,953)
iShares iBoxx High Yield Corporate Bond ETF	9,814	(762,842)
Total Exchange-Traded Funds Sold Short		(5,686,410)
(Proceeds \$5,734,293)		(5,686,410)
Total Securities Sold Short - (14.3)%		\$ (12,418,147)
(Proceeds \$12,040,464)		(12,418,147)
Other Assets & Liabilities, net - 28.3%		24,591,482
Total Net Assets - 100.0%		\$ 86,953,337

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Commodity Futures Contracts Purchased[†]				
Cocoa Futures Contracts	4	May 2024	\$ 389,680	\$ 166,307
Soybean Futures Contracts	193	Nov 2024	11,454,550	162,127
Hard Red Winter Wheat Futures Contracts	222	Jul 2024	6,454,650	136,929
Live Cattle Futures Contracts	117	Aug 2024	8,352,630	83,258
Coffee 'C' Futures Contracts	16	May 2024	1,130,700	66,756
WTI Crude Futures Contracts	12	Apr 2024	995,880	54,929
Brent Crude Futures Contracts	13	Apr 2024	1,128,920	45,929
Cotton #2 Futures Contracts	117	Dec 2024	4,911,075	33,630
Gold 100 oz. Futures Contracts	6	Jun 2024	1,345,440	24,721
Gasoline RBOB Futures Contracts	8	Apr 2024	913,181	15,402
Silver Futures Contracts	2	May 2024	249,950	10,194
Sugar #11 Futures Contracts	19	Apr 2024	478,800	4,622
Low Sulphur Gas Oil Futures Contracts	13	May 2024	1,052,350	3,879
Live Cattle Futures Contracts	3	Jun 2024	216,660	(5,079)
Copper Futures Contracts	4	May 2024	400,850	(10,320)

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Commodity Futures Contracts Purchased (continued)†				
NY Harbor ULSD Futures Contracts	9	Apr 2024	\$ 988,319	\$ (15,483)
Natural Gas Futures Contracts	176	May 2024	3,491,840	(106,535)
			\$ 43,955,475	\$ 671,266
Interest Rate Futures Contracts Purchased†				
Long Gilt Futures Contracts††	83	Jun 2024	\$ 10,449,508	\$ 207,990
Euro - Bund Futures Contracts	90	Jun 2024	12,939,685	143,906
Euro - OATS Futures Contracts	78	Jun 2024	10,775,076	84,876
Euro - 30 year Bond Futures Contracts	6	Jun 2024	877,212	23,552
Euro - BTP Italian Government Bond Futures Contracts††	11	Jun 2024	1,410,013	803
			\$ 36,451,494	\$ 461,127
Equity Futures Contracts Purchased†				
Russell 2000 Index Mini Futures Contracts	29	Jun 2024	\$ 3,110,395	\$ 129,261
NASDAQ-100 Index Mini Futures Contracts	11	Jun 2024	4,061,750	51,992
IBEX 35 Index Futures Contracts††	4	Apr 2024	477,905	33,718
Tokyo Stock Price Index Futures Contracts	3	Jun 2024	547,438	23,801
FTSE MIB Index Futures Contracts	3	Jun 2024	554,003	21,756
Nikkei 225 (OSE) Index Futures Contracts	2	Jun 2024	533,335	20,295
OMX Stockholm 30 Index Futures Contracts††	23	Apr 2024	548,463	18,390
SPI 200 Index Futures Contracts	6	Jun 2024	775,074	15,747
S&P/TSX 60 IX Index Futures Contracts	3	Jun 2024	594,408	14,321
CAC 40 10 Euro Index Futures Contracts	7	Apr 2024	622,130	13,288
CBOE Volatility Index Futures Contracts	76	Jun 2024	1,228,920	6,279
Dow Jones Industrial Average Index Mini Futures Contracts	30	Jun 2024	6,023,400	1,853
FTSE 100 Index Futures Contracts	6	Jun 2024	605,634	680
Euro STOXX 50 Index Futures Contracts	10	Jun 2024	544,778	351
DAX Index Futures Contracts	1	Jun 2024	506,662	209
CBOE Volatility Index Futures Contracts	58	Sep 2024	1,044,532	(155)
S&P 500 Index Mini Futures Contracts	19	Jun 2024	5,040,225	(3,463)
CBOE Volatility Index Futures Contracts	416	May 2024	6,427,200	(39,195)
			\$ 33,246,252	\$ 309,128
Currency Futures Contracts Purchased†				
Japanese Yen Futures Contracts	70	Jun 2024	\$ 5,849,813	\$ (94,293)
New Zealand Dollar Futures Contracts	101	Jun 2024	6,033,740	(149,700)
British Pound Futures Contracts	120	Jun 2024	9,468,750	(153,968)
			\$ 21,352,303	\$ (397,961)
Currency Futures Contracts Sold Short†				
Swiss Franc Futures Contracts	187	Jun 2024	\$ 26,142,600	\$ 544,044
Australian Dollar Futures Contracts	47	Jun 2024	3,069,335	43,663
Euro FX Futures Contracts	22	Jun 2024	2,976,050	40,569
Canadian Dollar Futures Contracts	14	Jun 2024	1,034,810	3,442
			\$ 33,222,795	\$ 631,718
Interest Rate Futures Contracts Sold Short†				
Australian Government 10 Year Bond Futures Contracts	197	Jun 2024	\$ 14,921,363	\$ 29,733
U.S. Treasury 10 Year Note Futures Contracts	135	Jun 2024	14,947,031	13,517
U.S. Treasury Ultra Long Bond Futures Contracts	17	Jun 2024	2,187,688	5,149
U.S. Treasury Long Bond Futures Contracts	22	Jun 2024	2,646,188	3,176
Canadian Government 10 Year Bond Futures Contracts	13	Jun 2024	1,153,661	1,690
			\$ 35,855,931	\$ 53,265
Equity Futures Contracts Sold Short†				
CBOE Volatility Index Futures Contracts	369	Apr 2024	\$ 5,313,600	\$ 2,194
CBOE Volatility Index Futures Contracts	101	Jul 2024	1,706,900	(4,101)
			\$ 7,020,500	\$ (1,907)

Multi-Hedge Strategies Fund
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Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Commodity Futures Contracts Sold Short[†]				
Natural Gas Futures Contracts	201	Jun 2024	\$ 4,683,300	\$ 262,617
Cattle Feeder Futures Contracts	18	May 2024	2,240,325	70,493
Wheat Futures Contracts	43	May 2024	1,207,225	39,013
Cotton #2 Futures Contracts	26	May 2024	1,188,590	27,904
LME Zinc Futures Contracts	7	May 2024	423,621	12,282
LME Nickel Futures Contracts	3	May 2024	299,189	11,952
Cotton #2 Futures Contracts	6	Jul 2024	276,240	9,139
LME Lead Futures Contracts	9	May 2024	460,224	(1,217)
Natural Gas Futures Contracts	28	Apr 2024	488,040	(7,071)
LME Primary Aluminum Futures Contracts	9	May 2024	522,230	(20,255)
Corn Futures Contracts	99	May 2024	2,189,137	(26,692)
Soybean Futures Contracts	28	May 2024	1,668,800	(34,076)
Soybean Meal Futures Contracts	42	May 2024	1,417,500	(38,407)
Soybean Futures Contracts	150	Jul 2024	9,043,125	(56,702)
Hard Red Winter Wheat Futures Contracts	40	May 2024	1,174,000	(57,738)
Soybean Oil Futures Contracts	42	May 2024	1,213,632	(72,186)
Live Cattle Futures Contracts	135	Oct 2024	9,806,400	(95,662)
Hard Red Winter Wheat Futures Contracts	229	Sep 2024	6,786,988	(142,728)
			\$ 45,088,566	\$ (119,334)

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}							
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 17,928,332	\$ 1,962,568
Goldman Sachs International	GS Long/Short Equity Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	16,312,304	1,959,205
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	08/31/28	17,928,325	1,661,842
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	08/31/28	16,312,334	1,658,175
						\$ 68,481,295	\$ 7,241,790
OTC Custom Basket Swap Agreements Sold Short^{††}							
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 17,431,224	\$ 787,395
Goldman Sachs International	GS Long/Short Equity Custom Basket	Receive	5.12% (Federal Funds Rate - 0.21%)	At Maturity	05/06/24	11,616,798	(427,796)
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Receive	5.02% (Federal Funds Rate - 0.31%)	At Maturity	08/31/28	11,732,919	(544,889)
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Receive	5.00% (Federal Funds Rate - 0.33%)	At Maturity	08/31/28	17,431,217	(964,116)
						\$ 58,212,158	\$ (1,149,406)

Multi-Hedge Strategies Fund
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GS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
Ryman Hospitality Properties, Inc.	11,168	7.20%	\$ 443,234
Simon Property Group, Inc.	4,992	4.36%	220,420
CareTrust REIT, Inc.	27,488	3.74%	191,447
Host Hotels & Resorts, Inc.	40,594	4.68%	184,524
Digital Realty Trust, Inc.	5,603	4.50%	107,081
Invitation Homes, Inc.	29,803	5.92%	100,204
Boston Properties, Inc.	8,228	3.00%	92,902
Sun Communities, Inc.	3,688	2.64%	85,779
Brixmor Property Group, Inc.	22,975	3.01%	80,892
Vornado Realty Trust	19,321	3.10%	71,886
InvenTrust Properties Corp.	20,652	2.96%	71,662
Kimco Realty Corp.	25,619	2.80%	59,923
Extra Space Storage, Inc.	2,641	2.17%	58,915
Gaming and Leisure Properties, Inc.	17,195	4.42%	57,278
Sabra Health Care REIT, Inc.	56,654	4.67%	51,726
Ventas, Inc.	19,182	4.66%	47,882
Highwoods Properties, Inc.	11,078	1.62%	46,723
VICI Properties, Inc.	27,463	4.56%	37,220
American Homes 4 Rent — Class A	11,596	2.38%	35,569
Kilroy Realty Corp.	11,582	2.35%	24,248
Kite Realty Group Trust	24,147	2.92%	24,080
Alexandria Real Estate Equities, Inc.	6,883	4.95%	21,295
Equinix, Inc.	483	2.22%	10,715
Equity Residential	6,804	2.40%	5,713
Americold Realty Trust, Inc.	14,407	2.00%	(25,727)
Retail Opportunity Investments Corp.	37,472	2.68%	(35,201)
Healthpeak Properties, Inc.	26,308	2.75%	(52,540)
Rexford Industrial Realty, Inc.	19,051	5.34%	(55,282)
Total Financial			<u>1,962,568</u>
Total GS Equity Market Neutral Long Custom Basket			<u>\$ 1,962,568</u>

GS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET

Financial			
Douglas Emmett, Inc.	75,553	(6.01)%	581,471
Mid-America Apartment Communities, Inc.	5,989	(4.52)%	248,274
Realty Income Corp.	20,850	(6.47)%	246,532
Broadstone Net Lease, Inc.	36,373	(3.27)%	211,666
Camden Property Trust	8,117	(4.58)%	173,004
Apartment Income REIT Corp.	17,115	(3.19)%	147,933
Service Properties Trust	36,373	(1.41)%	84,935
JBG SMITH Properties	65,100	(5.99)%	67,154
LTC Properties, Inc.	19,924	(3.72)%	2,913
Cousins Properties, Inc.	11,967	(1.65)%	(26,000)
Pebblebrook Hotel Trust	39,903	(3.53)%	(47,779)
Federal Realty Investment Trust	11,809	(6.92)%	(49,503)
EastGroup Properties, Inc.	2,449	(2.53)%	(53,386)
STAG Industrial, Inc.	26,797	(5.91)%	(69,806)
Phillips Edison & Company, Inc.	39,076	(8.04)%	(92,669)
Sunstone Hotel Investors, Inc.	82,898	(5.30)%	(113,897)
Omega Healthcare Investors, Inc.	35,364	(6.43)%	(118,768)
National Health Investors, Inc.	12,427	(4.48)%	(128,091)
Macerich Co.	49,779	(4.92)%	(281,038)
Total Financial			<u>782,945</u>
Exchange-Traded Funds			
Vanguard Real Estate ETF	22,447	(11.13)%	4,450
Total GS Equity Market Neutral Short Custom Basket			<u>\$ 787,395</u>

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

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GS LONG/SHORT EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Industrial			
Boise Cascade Co.	877	0.82%	\$ 69,331
Mueller Industries, Inc.	2,763	0.91%	58,455
Encore Wire Corp.	449	0.72%	39,984
Apogee Enterprises, Inc.	2,839	1.03%	33,383
Owens Corning	1,049	1.07%	33,232
Scorpio Tankers, Inc.	1,640	0.72%	33,116
International Seaways, Inc.	2,739	0.89%	31,065
Atkore, Inc.	453	0.53%	26,467
Snap-on, Inc.	277	0.50%	25,551
TD SYNnex Corp.	1,120	0.78%	21,213
Ardmore Shipping Corp.	5,789	0.58%	21,173
Teekay Tankers Ltd. — Class A	1,403	0.50%	20,658
UFP Industries, Inc.	1,300	0.98%	20,296
Argan, Inc.	1,548	0.48%	15,919
Masco Corp.	2,055	0.99%	14,799
Caterpillar, Inc.	474	1.06%	14,711
Teekay Corp.	15,630	0.70%	12,813
Deere & Co.	211	0.53%	8,992
Terex Corp.	571	0.23%	8,983
Fortune Brands Innovations, Inc.	646	0.34%	5,274
AGCO Corp.	1,030	0.78%	5,113
Frontdoor, Inc.	1,190	0.24%	2,495
Mettler-Toledo International, Inc.	27	0.22%	1,078
Keysight Technologies, Inc.	384	0.37%	64
Vishay Intertechnology, Inc.	1,564	0.22%	(281)
Total Industrial			523,884
Communications			
IDT Corp. — Class B	3,372	0.78%	43,979
InterDigital, Inc.	1,510	0.99%	36,884
eBay, Inc.	2,566	0.83%	29,407
Verizon Communications, Inc.	3,938	1.01%	26,276
AT&T, Inc.	8,030	0.87%	21,213
Alphabet, Inc. — Class C	1,008	0.94%	18,708
T-Mobile US, Inc.	771	0.77%	13,036
Motorola Solutions, Inc.	479	1.04%	11,198
Cisco Systems, Inc.	3,276	1.00%	6,150
A10 Networks, Inc.	2,697	0.23%	4,906
Match Group, Inc.	1,224	0.27%	1,461
Spok Holdings, Inc.	2,443	0.24%	(949)
VeriSign, Inc.	316	0.37%	(3,444)
Comcast Corp. — Class A	2,662	0.71%	(4,490)
Gogo, Inc.	11,706	0.63%	(8,796)
Ooma, Inc.	8,657	0.45%	(23,680)
Total Communications			171,859
Consumer, Non-cyclical			
Merck & Company, Inc.	1,297	1.05%	37,452
Perdoceo Education Corp.	5,297	0.57%	33,003
Exelixis, Inc.	6,970	1.01%	27,694
Innoviva, Inc.	4,956	0.46%	17,408
PayPal Holdings, Inc.	1,796	0.74%	14,470
Molina Healthcare, Inc.	201	0.51%	12,793
Alarm.com Holdings, Inc.	696	0.31%	10,161
Viatis, Inc.	4,294	0.31%	9,923
HCA Healthcare, Inc.	504	1.03%	9,915
Hologic, Inc.	1,248	0.60%	9,520
Collegium Pharmaceutical, Inc.	1,292	0.31%	9,336
Supernus Pharmaceuticals, Inc.	1,541	0.32%	8,822
AbbVie, Inc.	446	0.50%	7,994
Royalty Pharma plc — Class A	3,940	0.73%	4,807
Dynavax Technologies Corp.	5,409	0.41%	3,836
United Therapeutics Corp.	694	0.98%	3,521
Agilent Technologies, Inc.	240	0.21%	3,448
Organon & Co.	2,561	0.30%	2,463
Abbott Laboratories	1,337	0.93%	2,166
Alkermes plc	1,084	0.18%	2,157
Johnson & Johnson	800	0.78%	1,680
Amgen, Inc.	230	0.40%	1,625
Neurocrine Biosciences, Inc.	284	0.24%	1,201
Vertex Pharmaceuticals, Inc.	110	0.28%	228
Thermo Fisher Scientific, Inc.	55	0.20%	(161)
Biogen, Inc.	370	0.49%	(525)
Lantheus Holdings, Inc.	498	0.19%	(1,176)
Jazz Pharmaceuticals plc	655	0.48%	(1,568)
Cross Country Healthcare, Inc.	1,765	0.20%	(5,969)
Incyte Corp.	2,709	0.95%	(11,262)
Bristol-Myers Squibb Co.	3,080	1.02%	(13,990)
Total Consumer, Non-cyclical			200,972
Technology			
Applied Materials, Inc.	446	0.56%	23,247
Skyworks Solutions, Inc.	905	0.60%	12,261
Amdocs Ltd.	1,743	0.97%	9,521
Immersion Corp.	11,577	0.53%	7,627
Cirrus Logic, Inc.	376	0.21%	5,973
NetScout Systems, Inc.	2,784	0.37%	2,398
Accenture plc — Class A	255	0.54%	2,311
Dropbox, Inc. — Class A	4,893	0.73%	1,715
Box, Inc. — Class A	1,656	0.29%	1,612
Playtika Holding Corp.	5,528	0.24%	1,264
Crane NXT Co.	547	0.21%	1,233
Zoom Video Communications, Inc. — Class A	710	0.28%	1,134
Progress Software Corp.	862	0.28%	903
Insight Enterprises, Inc.	389	0.44%	666
Xerox Holdings Corp.	1,685	0.18%	50
Photronics, Inc.	1,517	0.26%	(411)
Adeia, Inc.	3,444	0.23%	(1,288)
Teradata Corp.	884	0.21%	(3,655)
Adobe, Inc.	133	0.41%	(16,256)
Total Technology			50,305
Financial			
MGIC Investment Corp.	8,074	1.11%	65,793
Essent Group Ltd.	2,972	1.08%	45,999
Ambac Financial Group, Inc.	9,294	0.89%	26,214
International Bancshares Corp.	1,711	0.59%	19,990

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	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Preferred Bank/Los Angeles CA	1,157	0.54%	\$ 17,847
Mr Cooper Group, Inc.	1,106	0.53%	16,575
Synchrony Financial	3,323	0.88%	16,399
Enact Holdings, Inc.	4,548	0.87%	14,998
NMI Holdings, Inc. — Class A	5,370	1.06%	13,803
Regions Financial Corp.	4,423	0.57%	13,569
Hartford Financial Services Group, Inc.	1,672	1.06%	12,065
Affiliated Managers Group, Inc.	441	0.45%	11,511
Walker & Dunlop, Inc.	1,326	0.82%	9,655
Travelers Companies, Inc.	729	1.03%	7,738
Everest Group Ltd.	217	0.53%	6,268
OneMain Holdings, Inc.	1,950	0.61%	5,686
Innovative Industrial Properties, Inc.	891	0.57%	5,542
Bread Financial Holdings, Inc.	2,782	0.64%	2,572
Janus Henderson Group plc	3,263	0.66%	2,219
Raymond James Financial, Inc.	1	0.00%	21
Employers Holdings, Inc.	1,372	0.38%	(284)
Hanmi Financial Corp.	2,104	0.21%	(6,251)
Apartment Income REIT Corp.	5,115	1.02%	(8,503)
Total Financial			<u>299,426</u>
Consumer, Cyclical			
Allison Transmission Holdings, Inc.	1,730	0.86%	76,365
Taylor Morrison Home Corp. — Class A	2,758	1.05%	42,621
Lennar Corp. — Class A	993	1.05%	41,721
M/I Homes, Inc.	714	0.60%	34,461
PulteGroup, Inc.	629	0.47%	27,420
Brunswick Corp.	1,044	0.62%	24,870
KB Home	1,048	0.46%	23,606
PACCAR, Inc.	986	0.75%	19,565
Monarch Casino & Resort, Inc.	2,004	0.92%	19,100
Build-A-Bear Workshop, Inc. — Class A	2,248	0.41%	16,611
Tri Pointe Homes, Inc.	2,087	0.49%	16,260
GMS, Inc.	1,659	0.99%	15,213
MSC Industrial Direct Company, Inc. — Class A	1,574	0.94%	14,683
Ethan Allen Interiors, Inc.	2,795	0.59%	11,839
Autoliv, Inc.	867	0.64%	9,596
Wabash National Corp.	3,296	0.60%	9,350
Harley-Davidson, Inc.	2,169	0.58%	8,766
Oxford Industries, Inc.	517	0.36%	8,184
Lowe's Companies, Inc.	659	1.03%	8,171
Boyd Gaming Corp.	1,205	0.50%	6,549
BorgWarner, Inc.	1,506	0.32%	4,653
Buckle, Inc.	1,503	0.37%	3,569
Polaris, Inc.	973	0.60%	2,368
MasterCraft Boat Holdings, Inc.	2,501	0.36%	370
Visteon Corp.	412	0.30%	367
Golden Entertainment, Inc.	2,596	0.59%	216
Aptiv plc	771	0.38%	(511)
Dine Brands Global, Inc.	750	0.21%	(2,650)
Standard Motor Products, Inc.	1,388	0.29%	(2,871)
McDonald's Corp.	546	0.94%	(5,905)
Total Consumer, Cyclical			<u>434,557</u>
Utilities			
Public Service Enterprise Group, Inc.	2,461	1.01%	19,158
Atmos Energy Corp.	1,387	1.01%	9,880
Black Hills Corp.	2,762	0.92%	5,565
National Fuel Gas Co.	3,160	1.04%	5,535
OGE Energy Corp.	4,710	0.99%	2,680
Total Utilities			<u>42,818</u>
Energy			
Marathon Petroleum Corp.	910	1.12%	66,506
Valero Energy Corp.	702	0.73%	41,235
PBF Energy, Inc. — Class A	1,659	0.59%	28,346
CNX Resources Corp.	6,072	0.88%	16,111
Devon Energy Corp.	3,129	0.96%	15,198
CVR Energy, Inc.	3,462	0.76%	14,030
Cheniere Energy, Inc.	1,041	1.03%	5,905
Chevron Corp.	522	0.50%	3,862
RPC, Inc.	4,346	0.21%	3,317
SandRidge Energy, Inc.	4,902	0.44%	2,269
Par Pacific Holdings, Inc.	1,661	0.38%	486
SolarEdge Technologies, Inc.	479	0.21%	(1,873)
Total Energy			<u>195,392</u>
Basic Materials			
Olin Corp.	1,397	0.50%	9,713
Government			
Banco Latinoamericano de Comercio Exterior S.A. — Class E	4,359	0.80%	30,279
Total GS Long/Short Equity Long Custom Basket			<u>\$ 1,959,205</u>
GS LONG/SHORT EQUITY SHORT CUSTOM BASKET			
Utilities			
AES Corp.	8,280	(1.28)%	\$ 24,393
Portland General Electric Co.	3,375	(1.22)%	16,492
California Water Service Group	2,998	(1.20)%	12,869
Middlesex Water Co.	1,843	(0.83)%	12,371
Alliant Energy Corp.	1,218	(0.53)%	1,850
Ormat Technologies, Inc.	1,526	(0.87)%	(2,163)
American Electric Power Company, Inc.	1,642	(1.22)%	(2,223)
PNM Resources, Inc.	1,417	(0.46)%	(3,419)
FirstEnergy Corp.	2,220	(0.74)%	(4,759)
Pinnacle West Capital Corp.	1,082	(0.70)%	(7,219)
Eversource Energy	2,514	(1.29)%	(7,418)
NRG Energy, Inc.	2,656	(1.55)%	(20,703)
Avangrid, Inc.	4,646	(1.46)%	(27,609)
Total Utilities			<u>(7,538)</u>

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	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Consumer, Non-cyclical			
ICF International, Inc.	348	(0.45)%	\$ 1,430
Acadia Healthcare Company, Inc.	1,108	(0.76)%	(516)
Insmed, Inc.	2,604	(0.61)%	(829)
Tyson Foods, Inc. — Class A	894	(0.45)%	(969)
Flowers Foods, Inc.	2,977	(0.61)%	(1,514)
CBIZ, Inc.	714	(0.48)%	(1,662)
Paylocity Holding Corp.	378	(0.56)%	(2,627)
U-Haul Holding Co.	871	(0.51)%	(6,239)
Clorox Co.	701	(0.92)%	(6,566)
Utz Brands, Inc.	4,091	(0.65)%	(6,782)
RB Global, Inc.	1,263	(0.83)%	(13,483)
GXO Logistics, Inc.	3,255	(1.51)%	(15,368)
RxSight, Inc.	1,002	(0.44)%	(15,524)
Spectrum Brands Holdings, Inc.	1,836	(1.41)%	(23,649)
TransUnion	1,381	(0.95)%	(24,835)
Pilgrim's Pride Corp.	4,580	(1.35)%	(46,715)
Total Consumer, Non-cyclical			(165,848)
Basic Materials			
Piedmont Lithium, Inc.	5,410	(0.62)%	105,672
Compass Minerals International, Inc.	3,566	(0.48)%	27,651
Novagold Resources, Inc.	24,086	(0.62)%	25,473
Hecla Mining Co.	16,919	(0.70)%	14,640
Air Products and Chemicals, Inc.	233	(0.49)%	(594)
Ecolab, Inc.	151	(0.30)%	(5,222)
Kaiser Aluminum Corp.	717	(0.55)%	(7,043)
Stepan Co.	955	(0.74)%	(8,332)
ATI, Inc.	1,395	(0.61)%	(9,597)
Element Solutions, Inc.	4,457	(0.96)%	(14,520)
Kronos Worldwide, Inc.	10,122	(1.03)%	(26,660)
Century Aluminum Co.	7,733	(1.02)%	(62,068)
Total Basic Materials			39,400
Financial			
Kennedy-Wilson Holdings, Inc.	15,547	(1.15)%	103,821
Sun Communities, Inc.	1,135	(1.26)%	39,252
Americold Realty Trust, Inc.	5,286	(1.13)%	38,186
New York Mortgage Trust, Inc.	12,747	(0.79)%	22,052
Marcus & Millichap, Inc.	4,584	(1.35)%	11,052
Ellington Financial, Inc.	9,971	(1.01)%	9,638
TFS Financial Corp.	10,242	(1.11)%	6,711
Ventas, Inc.	1,595	(0.60)%	1,831
Equity LifeStyle Properties, Inc.	472	(0.26)%	1,640
UMH Properties, Inc.	4,367	(0.61)%	(588)
Terreno Realty Corp.	801	(0.46)%	(1,442)
PotlatchDeltic Corp.	3,047	(1.23)%	(1,481)
Iron Mountain, Inc.	1,540	(1.06)%	(2,103)
Elme Communities	8,450	(1.01)%	(2,122)
Allstate Corp.	204	(0.30)%	(3,268)
Moelis & Co. — Class A	1,633	(0.80)%	(3,974)
American Tower Corp. — Class A	445	(0.76)%	(4,037)
Equinix, Inc.	150	(1.07)%	(5,039)
Howard Hughes Holdings, Inc.	1,826	(1.14)%	(5,651)
State Street Corp.	1,595	(1.06)%	(6,957)
Digital Realty Trust, Inc.	767	(0.95)%	(6,984)
Jones Lang LaSalle, Inc.	272	(0.46)%	(7,164)
Cannae Holdings, Inc.	3,977	(0.76)%	(7,480)
Macerich Co.	5,831	(0.86)%	(8,030)
Brighthouse Financial, Inc.	3,461	(1.54)%	(8,258)
Global Net Lease, Inc.	16,175	(1.08)%	(9,252)
Apartment Investment and Management Co. — Class A	17,695	(1.25)%	(14,360)
CBRE Group, Inc. — Class A	829	(0.69)%	(17,423)
Welltower, Inc.	1,716	(1.38)%	(18,136)
FTAI Infrastructure, Inc.	8,727	(0.47)%	(23,361)
Carlyle Group, Inc.	2,778	(1.12)%	(29,967)
PennyMac Financial Services, Inc.	1,339	(1.05)%	(31,668)
KKR & Company, Inc. — Class A	1,428	(1.24)%	(61,163)
Total Financial			(45,725)
Energy			
NOV, Inc.	9,382	(1.58)%	717
Dril-Quip, Inc.	6,262	(1.21)%	(4,353)
Sitio Royalties Corp. — Class A	4,088	(0.87)%	(9,879)
Antero Resources Corp.	5,107	(1.27)%	(10,582)
Valaris Ltd.	2,415	(1.56)%	(16,025)
TechnipFMC plc	7,326	(1.58)%	(37,943)
Archrock, Inc.	6,230	(1.05)%	(40,519)
Total Energy			(118,584)
Industrial			
NV5 Global, Inc.	592	(0.50)%	4,130
Knight-Swift Transportation Holdings, Inc.	1,063	(0.50)%	2,006
Boeing Co.	402	(0.67)%	1,735
XPO, Inc.	653	(0.69)%	1,470
RXO, Inc.	6,145	(1.16)%	1,236
Exponent, Inc.	1,225	(0.87)%	855
J.B. Hunt Transport Services, Inc.	250	(0.43)%	605
Stericycle, Inc.	2,162	(0.98)%	61
General Electric Co.	1	0.00%	(72)
Tetra Tech, Inc.	292	(0.46)%	(470)
Norfolk Southern Corp.	273	(0.60)%	(1,006)
Republic Services, Inc. — Class A	695	(1.15)%	(5,530)
Vulcan Materials Co.	161	(0.38)%	(9,335)
Trinity Industries, Inc.	3,391	(0.81)%	(13,400)
Casella Waste Systems, Inc. — Class A	1,509	(1.28)%	(24,620)
Total Industrial			(42,335)
Communications			
Boston Omaha Corp. — Class A	4,484	(0.60)%	(2,876)
DoorDash, Inc. — Class A	549	(0.65)%	(23,888)
Total Communications			(26,764)
Technology			
Paycor HCM, Inc.	7,218	(1.21)%	20,456
Braze, Inc. — Class A	2,468	(0.94)%	8,238

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Take-Two Interactive Software, Inc.	1,122	(1.43)%	\$ 6,007
ROBLOX Corp. — Class A	1,297	(0.43)%	3,408
KBR, Inc.	1,824	(1.00)%	(5,837)
Evolent Health, Inc. — Class A	2,590	(0.73)%	(11,219)
Micron Technology, Inc.	936	(0.95)%	(22,410)
Parsons Corp.	1,165	(0.83)%	(30,582)
Total Technology			<u>(31,939)</u>
Consumer, Cyclical			
Walgreens Boots Alliance, Inc.	4,662	(0.87)%	23,755
Tesla, Inc.	254	(0.38)%	8,910
Dollar Tree, Inc.	516	(0.59)%	3,513
Hyatt Hotels Corp. — Class A	491	(0.67)%	(718)
MarineMax, Inc.	2,446	(0.70)%	(2,931)
Dollar General Corp.	331	(0.44)%	(7,281)
DraftKings, Inc. — Class A	1,475	(0.58)%	(8,679)
Copart, Inc.	2,251	(1.12)%	(9,197)
CarMax, Inc.	1,705	(1.31)%	(35,835)
Total Consumer, Cyclical			<u>(28,463)</u>
Total GS Long/Short Equity Short Custom Basket			<u>\$ (427,796)</u>

MS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET

Financial			
Ryman Hospitality Properties, Inc.	11,168	7.20%	\$ 340,650
Simon Property Group, Inc.	4,992	4.36%	215,382
Host Hotels & Resorts, Inc.	40,594	4.68%	184,283
CareTrust REIT, Inc.	27,488	3.74%	116,221
Alexandria Real Estate Equities, Inc.	6,883	4.95%	112,707
Digital Realty Trust, Inc.	5,603	4.50%	106,549
Invitation Homes, Inc.	29,803	5.92%	103,140
Boston Properties, Inc.	8,228	3.00%	88,615
Sun Communities, Inc.	3,688	2.64%	86,012
Vornado Realty Trust	19,321	3.10%	72,829
Kimco Realty Corp.	25,619	2.80%	59,487
Extra Space Storage, Inc.	2,641	2.17%	58,770
Sabra Health Care REIT, Inc.	56,654	4.67%	53,868
Brixmor Property Group, Inc.	22,975	3.01%	41,424
Highwoods Properties, Inc.	11,078	1.62%	40,987
VICI Properties, Inc.	27,463	4.56%	38,693
InvenTrust Properties Corp.	20,652	2.96%	37,174
American Homes 4 Rent — Class A	11,596	2.38%	36,250
Kilroy Realty Corp.	11,582	2.35%	25,741
Equinix, Inc.	483	2.22%	11,099
Ventas, Inc.	19,182	4.66%	7,905
Equity Residential	6,804	2.40%	5,236
Kite Realty Group Trust	24,147	2.92%	(12,616)
Gaming and Leisure Properties, Inc.	17,195	4.42%	(20,176)
Americold Realty Trust, Inc.	14,407	2.00%	(27,970)
Retail Opportunity Investments Corp.	37,472	2.68%	(28,805)
Healthpeak Properties, Inc.	26,308	2.75%	(37,189)
Rexford Industrial Realty, Inc.	19,051	5.34%	(54,424)
Total Financial			<u>1,661,842</u>
Total MS Equity Market Neutral Long Custom Basket			<u>\$ 1,661,842</u>

MS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET

Financial			
Service Properties Trust	36,373	(1.41)%	\$ 53,467
Mid-America Apartment Communities, Inc.	5,989	(4.52)%	53,078
Camden Property Trust	8,117	(4.58)%	27,506
Realty Income Corp.	20,850	(6.47)%	27,141
Apartment Income REIT Corp.	17,115	(3.19)%	11,213
Broadstone Net Lease, Inc.	36,373	(3.27)%	2,084
LTC Properties, Inc.	19,924	(3.72)%	(4,814)
Douglas Emmett, Inc.	75,553	(6.01)%	(14,943)
Cousins Properties, Inc.	11,967	(1.65)%	(26,027)
JBG SMITH Properties	65,100	(5.99)%	(38,819)
Pebblebrook Hotel Trust	39,903	(3.53)%	(39,850)
STAG Industrial, Inc.	26,797	(5.91)%	(49,479)
EastGroup Properties, Inc.	2,449	(2.53)%	(52,892)
Omega Healthcare Investors, Inc.	35,364	(6.43)%	(64,102)
Federal Realty Investment Trust	11,809	(6.92)%	(69,415)
Phillips Edison & Company, Inc.	39,076	(8.04)%	(73,834)
National Health Investors, Inc.	12,427	(4.48)%	(137,380)
Sunstone Hotel Investors, Inc.	82,898	(5.30)%	(165,845)
Macerich Co.	49,779	(4.92)%	(263,062)
Total Financial			<u>(825,973)</u>
Exchange-Traded Funds			
Vanguard Real Estate ETF	22,447	(11.13)%	(138,143)
Total MS Equity Market Neutral Short Custom Basket			<u>\$ (964,116)</u>

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

MS LONG/SHORT EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Industrial			
Boise Cascade Co.	877	0.83%	\$ 43,629
Mueller Industries, Inc.	2,763	0.91%	43,183
Encore Wire Corp.	449	0.72%	40,059
Owens Corning	1,049	1.07%	33,130
Scorpio Tankers, Inc.	1,640	0.72%	29,008
Apogee Enterprises, Inc.	2,839	1.03%	27,092
Atkore, Inc.	453	0.53%	26,493
International Seaways, Inc.	2,739	0.89%	23,878
TD SYNNEX Corp.	1,120	0.78%	20,937
Teekay Tankers Ltd. — Class A	1,403	0.50%	20,762
Ardmore Shipping Corp.	5,789	0.58%	20,239
UFP Industries, Inc.	1,300	0.98%	15,296
Caterpillar, Inc.	474	1.06%	14,848
Masco Corp.	2,055	0.99%	14,790
Teekay Corp.	15,630	0.70%	13,675
Argan, Inc.	1,548	0.48%	12,781
Snap-on, Inc.	277	0.50%	9,314
Deere & Co.	211	0.53%	8,947
Terex Corp.	571	0.23%	8,845
Fortune Brands Innovations, Inc.	646	0.34%	5,290
AGCO Corp.	1,030	0.78%	5,166
Frontdoor, Inc.	1,190	0.24%	2,683
Mettler-Toledo International, Inc.	27	0.22%	1,120
Keysight Technologies, Inc.	384	0.37%	108
Vishay Intertechnology, Inc.	1,564	0.22%	(249)
Total Industrial			441,024
Communications			
IDT Corp. — Class B	3,372	0.78%	44,081
InterDigital, Inc.	1,510	0.99%	36,388
eBay, Inc.	2,566	0.83%	29,527
Verizon Communications, Inc.	3,938	1.01%	28,771
AT&T, Inc.	8,030	0.87%	24,054
Alphabet, Inc. — Class C	1,008	0.94%	18,700
T-Mobile US, Inc.	771	0.77%	13,089
Motorola Solutions, Inc.	479	1.04%	11,357
A10 Networks, Inc.	2,697	0.23%	5,120
Match Group, Inc.	1,224	0.27%	1,576
Spok Holdings, Inc.	2,443	0.24%	(457)
VeriSign, Inc.	316	0.37%	(3,348)
Comcast Corp. — Class A	2,662	0.71%	(4,526)
Cisco Systems, Inc.	3,276	1.00%	(4,847)
Gogo, Inc.	11,706	0.63%	(8,133)
Ooma, Inc.	8,657	0.45%	(23,742)
Total Communications			167,610
Consumer, Non-cyclical			
Merck & Company, Inc.	1,297	1.05%	37,394
PayPal Holdings, Inc.	1,796	0.74%	13,203
Molina Healthcare, Inc.	201	0.51%	12,566
Innoviva, Inc.	4,956	0.46%	12,485
Alarm.com Holdings, Inc.	696	0.31%	10,060
HCA Healthcare, Inc.	504	1.03%	9,850
Viatis, Inc.	4,294	0.31%	9,759
Hologic, Inc.	1,248	0.60%	9,481
Collegium Pharmaceutical, Inc.	1,292	0.31%	9,053
Supernus Pharmaceuticals, Inc.	1,541	0.32%	8,741
AbbVie, Inc.	446	0.50%	7,934
Exelixis, Inc.	6,970	1.01%	7,738
Royalty Pharma plc — Class A	3,940	0.73%	6,093
Perdoceo Education Corp.	5,297	0.57%	4,839
Agilent Technologies, Inc.	240	0.21%	3,463
United Therapeutics Corp.	694	0.98%	3,341
Organon & Co.	2,561	0.30%	2,650
Abbott Laboratories	1,337	0.93%	2,012
Johnson & Johnson	800	0.78%	1,830
Amgen, Inc.	230	0.40%	1,656
Neurocrine Biosciences, Inc.	284	0.24%	1,233
Alkermes plc	1,084	0.18%	1,175
Vertex Pharmaceuticals, Inc.	110	0.28%	211
Thermo Fisher Scientific, Inc.	55	0.20%	(164)
Biogen, Inc.	370	0.49%	(580)
Lantheus Holdings, Inc.	498	0.19%	(1,116)
Jazz Pharmaceuticals plc	655	0.48%	(1,687)
Cross Country Healthcare, Inc.	1,765	0.20%	(5,767)
Dynavax Technologies Corp.	5,409	0.41%	(7,040)
Incyte Corp.	2,709	0.95%	(9,255)
Bristol-Myers Squibb Co.	3,080	1.02%	(12,252)
Total Consumer, Non-cyclical			138,906
Technology			
Applied Materials, Inc.	446	0.56%	23,257
Skyworks Solutions, Inc.	905	0.60%	12,091
Amdocs Ltd.	1,743	0.97%	9,534
Immersion Corp.	11,577	0.53%	7,674
Cirrus Logic, Inc.	376	0.21%	5,907
NetScout Systems, Inc.	2,784	0.37%	2,359
Accenture plc — Class A	255	0.54%	2,278
Dropbox, Inc. — Class A	4,893	0.73%	1,858
Box, Inc. — Class A	1,656	0.29%	1,636
Crane NXT Co.	547	0.21%	1,423
Zoom Video Communications, Inc. — Class A	710	0.28%	1,211
Playtika Holding Corp.	5,528	0.24%	1,144
Progress Software Corp.	862	0.28%	831
Insight Enterprises, Inc.	389	0.44%	585
Xerox Holdings Corp.	1,685	0.18%	48
Photronics, Inc.	1,517	0.26%	(226)
Adeia, Inc.	3,444	0.23%	(1,310)
Teradata Corp.	884	0.21%	(3,592)
Adobe, Inc.	133	0.41%	(16,281)
Total Technology			50,427
Financial			
MGIC Investment Corp.	8,074	1.11%	39,579
Essent Group Ltd.	2,972	1.08%	33,131
Ambac Financial Group, Inc.	9,294	0.89%	26,213
International Bancshares Corp.	1,711	0.59%	19,168

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Mr Cooper Group, Inc.	1,106	0.53%	\$ 16,555
Synchrony Financial	3,323	0.88%	16,175
Enact Holdings, Inc.	4,548	0.87%	14,925
NMI Holdings, Inc. — Class A	5,370	1.06%	14,273
Regions Financial Corp.	4,423	0.57%	13,480
Hartford Financial Services Group, Inc.	1,672	1.06%	12,064
Affiliated Managers Group, Inc.	441	0.45%	11,497
Preferred Bank/Los Angeles CA	1,157	0.54%	10,201
Walker & Dunlop, Inc.	1,326	0.82%	10,053
Travelers Companies, Inc.	729	1.03%	7,840
Everest Group Ltd.	217	0.53%	6,303
Innovative Industrial Properties, Inc.	891	0.57%	5,981
OneMain Holdings, Inc.	1,950	0.61%	5,831
Bread Financial Holdings, Inc.	2,782	0.64%	3,430
Janus Henderson Group plc	3,263	0.66%	2,518
Raymond James Financial, Inc.	1	0.00%	21
Employers Holdings, Inc.	1,372	0.38%	(265)
Hanmi Financial Corp.	2,104	0.21%	(6,243)
Apartment Income REIT Corp.	5,115	1.02%	(9,299)
Total Financial			253,431
Consumer, Cyclical			
Allison Transmission Holdings, Inc.	1,730	0.86%	42,848
Taylor Morrison Home Corp. — Class A	2,758	1.05%	42,627
Lennar Corp. — Class A	993	1.05%	41,584
M/I Homes, Inc.	714	0.60%	33,823
PulteGroup, Inc.	629	0.47%	27,334
KB Home	1,048	0.46%	22,931
Brunswick Corp.	1,044	0.62%	20,591
PACCAR, Inc.	986	0.75%	19,542
Monarch Casino & Resort, Inc.	2,004	0.92%	19,320
Build-A-Bear Workshop, Inc. — Class A	2,248	0.41%	16,518
Tri Pointe Homes, Inc.	2,087	0.49%	15,951
GMS, Inc.	1,659	0.99%	15,364
Ethan Allen Interiors, Inc.	2,795	0.59%	12,056
Autoliv, Inc.	867	0.64%	9,692
Wabash National Corp.	3,296	0.60%	9,305
Harley-Davidson, Inc.	2,169	0.58%	8,291
Lowe's Companies, Inc.	659	1.03%	8,268
Oxford Industries, Inc.	517	0.36%	7,923
Boyd Gaming Corp.	1,205	0.50%	6,352
MasterCraft Boat Holdings, Inc.	2,501	0.36%	5,260
BorgWarner, Inc.	1,506	0.32%	4,630
Buckle, Inc.	1,503	0.37%	3,478
Polaris, Inc.	973	0.60%	2,378
Visteon Corp.	412	0.30%	372
Golden Entertainment, Inc.	2,596	0.59%	133
Steven Madden Ltd.	1	0.00%	21
Aptiv plc	771	0.38%	(528)
Dine Brands Global, Inc.	750	0.21%	(2,696)
Standard Motor Products, Inc.	1,388	0.29%	(2,829)
McDonald's Corp.	546	0.94%	(5,832)
MSC Industrial Direct Company, Inc. — Class A	1,574	0.94%	(5,919)
Total Consumer, Cyclical			378,788
Utilities			
Public Service Enterprise Group, Inc.	2,461	1.01%	18,936
Atmos Energy Corp.	1,387	1.01%	9,704
Black Hills Corp.	2,762	0.92%	6,086
National Fuel Gas Co.	3,160	1.04%	3,724
OGE Energy Corp.	4,710	0.99%	3,090
Total Utilities			41,540
Energy			
Marathon Petroleum Corp.	910	1.12%	46,508
Valero Energy Corp.	702	0.73%	30,053
PBF Energy, Inc. — Class A	1,659	0.59%	19,209
CNX Resources Corp.	6,072	0.88%	16,322
Devon Energy Corp.	3,129	0.96%	15,415
CVR Energy, Inc.	3,462	0.76%	14,030
Chevron Corp.	522	0.50%	3,948
RPC, Inc.	4,346	0.21%	3,416
SandRidge Energy, Inc.	4,902	0.44%	2,365
Par Pacific Holdings, Inc.	1,661	0.38%	85
SolarEdge Technologies, Inc.	479	0.21%	(1,896)
Cheniere Energy, Inc.	1,041	1.03%	(3,135)
Total Energy			146,320
Basic Materials			
Olin Corp.	1,397	0.50%	9,727
Arcadium Lithium plc	2	0.00%	9
Total Basic Materials			9,736
Government			
Banco Latinoamericano de Comercio Exterior S.A. — Class E	4,359	0.79%	30,393
Total MS Long/Short Equity Long Custom Basket			\$ 1,658,175
MS LONG/SHORT EQUITY SHORT CUSTOM BASKET			
Utilities			
California Water Service Group	2,998	(1.19)%	12,960
Middlesex Water Co.	1,843	(0.82)%	12,352
Portland General Electric Co.	3,375	(1.21)%	6,208
Alliant Energy Corp.	1,218	(0.52)%	1,859
AES Corp.	8,280	(1.27)%	(512)
Ormat Technologies, Inc.	1,526	(0.86)%	(2,433)
American Electric Power Company, Inc.	1,642	(1.20)%	(2,459)
PNM Resources, Inc.	1,417	(0.45)%	(3,458)
FirstEnergy Corp.	2,220	(0.73)%	(4,592)
Eversource Energy	2,514	(1.28)%	(6,929)
Pinnacle West Capital Corp.	1,082	(0.69)%	(7,098)
NRG Energy, Inc.	2,656	(1.53)%	(20,244)

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Avangrid, Inc.	4,646	(1.44)%	\$ (27,894)
Total Utilities			(42,240)
Consumer, Non-cyclical			
ICF International, Inc.	348	(0.45)%	1,454
Acadia Healthcare Company, Inc.	1,108	(0.75)%	(513)
Inmed, Inc.	2,604	(0.60)%	(797)
Tyson Foods, Inc. — Class A	894	(0.45)%	(1,077)
Flowers Foods, Inc.	2,977	(0.60)%	(1,594)
CBIZ, Inc.	714	(0.48)%	(1,932)
Paylocity Holding Corp.	378	(0.55)%	(2,865)
U-Haul Holding Co.	871	(0.50)%	(6,353)
Clorox Co.	701	(0.91)%	(6,478)
Utz Brands, Inc.	4,091	(0.64)%	(12,428)
RB Global, Inc.	1,263	(0.82)%	(13,414)
RxSight, Inc.	1,002	(0.44)%	(15,849)
GXO Logistics, Inc.	3,255	(1.49)%	(16,564)
Spectrum Brands Holdings, Inc.	1,836	(1.39)%	(23,330)
TransUnion	1,381	(0.94)%	(24,824)
Pilgrim's Pride Corp.	4,580	(1.34)%	(46,624)
Total Consumer, Non-cyclical			(173,188)
Basic Materials			
Piedmont Lithium, Inc.	5,410	(0.61)%	89,664
Compass Minerals International, Inc.	3,566	(0.48)%	27,950
Novagold Resources, Inc.	24,086	(0.62)%	23,535
Arcadium Lithium plc	2	0.00%	2
Air Products and Chemicals, Inc.	233	(0.48)%	(644)
Ecolab, Inc.	151	(0.30)%	(5,217)
Hecla Mining Co.	16,919	(0.69)%	(7,202)
Stepan Co.	955	(0.73)%	(8,287)
Kaiser Aluminum Corp.	717	(0.55)%	(9,636)
ATI, Inc.	1,395	(0.61)%	(9,728)
Element Solutions, Inc.	4,457	(0.95)%	(14,387)
Kronos Worldwide, Inc.	10,122	(1.02)%	(26,433)
Century Aluminum Co.	7,733	(1.01)%	(61,746)
Total Basic Materials			(2,129)
Financial			
Kennedy-Wilson Holdings, Inc.	15,547	(1.14)%	88,592
Americold Realty Trust, Inc.	5,286	(1.12)%	41,514
New York Mortgage Trust, Inc.	12,747	(0.78)%	22,211
Marcus & Millichap, Inc.	4,584	(1.34)%	11,206
TFS Financial Corp.	10,242	(1.10)%	11,064
Ellington Financial, Inc.	9,971	(1.00)%	9,677
Ventas, Inc.	1,595	(0.59)%	2,061
Equity LifeStyle Properties, Inc.	472	(0.26)%	1,569
PotlatchDeltic Corp.	3,047	(1.22)%	(1,598)
Terreno Realty Corp.	801	(0.45)%	(1,856)
Iron Mountain, Inc.	1,540	(1.05)%	(2,261)
Elme Communities	8,450	(1.00)%	(2,314)
Allstate Corp.	204	(0.30)%	(3,242)
American Tower Corp. — Class A	445	(0.75)%	(4,019)
Moelis & Co. — Class A	1,633	(0.79)%	(4,098)
Sun Communities, Inc.	1,135	(1.24)%	(5,065)
UMH Properties, Inc.	4,367	(0.60)%	(5,633)
Jones Lang LaSalle, Inc.	272	(0.45)%	(5,690)
Howard Hughes Holdings, Inc.	1,826	(1.13)%	(5,741)
Equinix, Inc.	150	(1.06)%	(6,492)
Digital Realty Trust, Inc.	767	(0.94)%	(6,733)
State Street Corp.	1,595	(1.05)%	(6,954)
Cannae Holdings, Inc.	3,977	(0.75)%	(7,441)
Macerich Co.	5,831	(0.86)%	(7,824)
Global Net Lease, Inc.	16,175	(1.07)%	(9,204)
Brighthouse Financial, Inc.	3,461	(1.52)%	(9,793)
Apartment Investment and Management Co. — Class A	17,695	(1.24)%	(14,110)
Welltower, Inc.	1,716	(1.37)%	(14,152)
CBRE Group, Inc. — Class A	829	(0.69)%	(17,422)
FTAI Infrastructure, Inc.	8,727	(0.47)%	(23,366)
PennyMac Financial Services, Inc.	1,339	(1.04)%	(23,562)
Carlyle Group, Inc.	2,778	(1.11)%	(29,661)
KKR & Company, Inc. — Class A	1,428	(1.22)%	(53,936)
Total Financial			(84,273)
Energy			
Dril-Quip, Inc.	6,262	(1.20)%	(4,205)
NOV, Inc.	9,382	(1.56)%	(4,478)
Valaris Ltd.	2,415	(1.55)%	(9,622)
Sitio Royalties Corp. — Class A	4,088	(0.86)%	(9,866)
Antero Resources Corp.	5,107	(1.26)%	(10,358)
TechnipFMC plc	7,326	(1.57)%	(37,079)
Archrock, Inc.	6,230	(1.04)%	(40,362)
Total Energy			(115,970)
Industrial			
NV5 Global, Inc.	592	(0.49)%	4,241
Knight-Swift Transportation Holdings, Inc.	1,063	(0.50)%	2,030
Boeing Co.	402	(0.66)%	1,694
RXO, Inc.	6,145	(1.15)%	1,623
XPO, Inc.	653	(0.68)%	924
Exponent, Inc.	1,225	(0.86)%	451
J.B. Hunt Transport Services, Inc.	250	(0.42)%	353
Stericycle, Inc.	2,162	(0.97)%	(52)
General Electric Co.	1	0.00%	(72)
Tetra Tech, Inc.	292	(0.46)%	(668)
Norfolk Southern Corp.	273	(0.59)%	(1,019)
Republic Services, Inc. — Class A	695	(1.13)%	(5,658)
Vulcan Materials Co.	161	(0.37)%	(9,358)
Trinity Industries, Inc.	3,391	(0.80)%	(13,405)
Casella Waste Systems, Inc. — Class A	1,509	(1.27)%	(30,325)
Total Industrial			(49,241)
Communications			
Boston Omaha Corp. — Class A	4,484	(0.59)%	(2,549)
DoorDash, Inc. — Class A	549	(0.64)%	(23,933)
Total Communications			(26,482)

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Technology			
Paycor HCM, Inc.	7,218	(1.22)%	\$ 23,830
Privia Health Group, Inc.	5,926	(0.99)%	14,258
Braze, Inc. — Class A	2,468	(0.93)%	8,043
Take-Two Interactive Software, Inc.	1,122	(1.44)%	6,009
ROBLOX Corp. — Class A	1,297	(0.42)%	3,204
KBR, Inc.	1,824	(0.99)%	(5,520)
Evolent Health, Inc. — Class A	2,590	(0.72)%	(11,237)
Micron Technology, Inc.	936	(0.94)%	(22,432)
Parsons Corp.	1,165	(0.82)%	(30,569)
Total Technology			(14,414)
Consumer, Cyclical			
Walgreens Boots Alliance, Inc.	4,662	(0.86)%	12,388
Tesla, Inc.	254	(0.38)%	11,793
Dollar Tree, Inc.	516	(0.59)%	3,425
Steven Madden Ltd.	1	0.00%	(2)
Hyatt Hotels Corp. — Class A	491	(0.67)%	(895)
MarineMax, Inc.	2,446	(0.69)%	(2,577)
Dollar General Corp.	331	(0.44)%	(7,267)
DraftKings, Inc. — Class A	1,475	(0.57)%	(8,718)
Copart, Inc.	2,251	(1.13)%	(9,348)
CarMax, Inc.	1,705	(1.29)%	(35,751)
Total Consumer, Cyclical			(36,952)
Total MS Long/Short Equity Short Custom Basket			\$ (544,889)

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs.

††† Value determined based on Level 3 inputs.

1 Affiliated issuer.

2 All or a portion of this security is on loan at March 31, 2024.

3 All or a portion of this security is pledged as futures collateral at March 31, 2024.

4 Rate indicated is the effective yield at the time of purchase.

5 Repurchase Agreements.

6 Securities lending collateral.

7 Rate indicated is the 7-day yield as of March 31, 2024.

8 All or a portion of this security is pledged as short security and equity custom basket swap collateral at March 31, 2024.

ADR — American Depositary Receipt

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC