

SCHEDULE OF INVESTMENTS

March 31, 2024

INVERSE RUSSELL 2000® 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
U.S. TREASURY BILLS^{††} - 5.2%			REPURCHASE AGREEMENTS^{††,4} - 94.4%		
U.S. Treasury Bills			J.P. Morgan Securities LLC		
5.27% due 04/23/24 ^{1,2}	\$ 200,000	\$ 199,356	issued 03/28/24 at 5.31%		
5.25% due 04/23/24 ^{1,2}	150,000	149,517	due 04/01/24 ²	\$ 4,299,904	\$ 4,299,904
5.17% due 04/16/24 ^{1,3}	65,000	64,857	BofA Securities, Inc.		
Total U.S. Treasury Bills		<u>413,730</u>	issued 03/28/24 at 5.31%		
(Cost \$413,732)			due 04/01/24 ²	1,653,809	1,653,809
FEDERAL AGENCY NOTES^{††} - 5.1%			Barclays Capital, Inc.		
Federal Home Loan Bank			issued 03/28/24 at 5.30%		
5.40% (SOFR + 0.07%, Rate			due 04/01/24 ²	1,499,035	1,499,035
Floor: 0.00%) due 06/17/24 [◊]	400,000	400,050	Total Repurchase Agreements		
Total Federal Agency Notes		<u>400,050</u>	(Cost \$7,452,748)		<u>7,452,748</u>
(Cost \$400,000)			Total Investments - 104.7%		<u>\$ 8,266,528</u>
			(Cost \$8,266,480)		
			Other Assets & Liabilities, net - (4.7)%		<u>(369,864)</u>
			Total Net Assets - 100.0%		<u>\$ 7,896,664</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short[†]				
Russell 2000 Index Mini Futures Contracts	5	Jun 2024	\$ 536,275	\$ (1,632)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Barclays Bank plc	Russell 2000 Index	Receive	5.38% (SOFR + 0.05%)	At Maturity	06/25/24	1,468	\$ 3,118,985	\$ (63,035)
Goldman Sachs International	Russell 2000 Index	Receive	5.18% (Federal Funds Rate - 0.15%)	At Maturity	06/26/24	3,309	7,030,494	(100,107)
BNP Paribas	Russell 2000 Index	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	06/26/24	2,385	<u>5,066,623</u>	<u>(112,570)</u>
							<u>\$15,216,102</u>	<u>\$ (275,712)</u>

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◇ Variable rate security. Rate indicated is the rate effective at March 31, 2024. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Rate indicated is the effective yield at the time of purchase.

² All or a portion of this security is pledged as equity index swap collateral at March 31, 2024.

³ All or a portion of this security is pledged as futures collateral at March 31, 2024.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate