

**Inverse High Yield Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 11.9%</b>		
Guggenheim Strategy Fund II <sup>1</sup>	9,164	\$ 227,829
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	22,678	227,008
<b>Total Mutual Funds</b> (Cost \$449,758)		<u>454,837</u>
	<b>Face Amount</b>	
<b>U.S. TREASURY BILLS<sup>††</sup> - 1.2%</b>		
U.S. Treasury Bills		
4.21% due 01/16/25 <sup>2,3</sup>	\$ 47,000	46,922
<b>Total U.S. Treasury Bills</b> (Cost \$46,915)		<u>46,922</u>
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 82.2%</b>		
J.P. Morgan Securities LLC issued 12/31/24 at 4.45% due 01/02/25	1,769,748	1,769,748
BofA Securities, Inc. issued 12/31/24 at 4.43% due 01/02/25	1,391,094	1,391,094
<b>Total Repurchase Agreements</b> (Cost \$3,160,842)		<u>3,160,842</u>
<b>Total Investments - 95.3%</b> (Cost \$3,657,515)		<u>\$ 3,662,601</u>
<b>Other Assets &amp; Liabilities, net - 4.7%</b>		<u>181,867</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 3,844,468</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Interest Rate Futures Contracts Sold Short<sup>†</sup></b>				
U.S. Treasury 5 Year Note Futures Contracts	37	Mar 2025	\$ 3,933,273	\$ 45,734

**Centrally Cleared Credit Default Swap Agreements Protection Purchased<sup>††</sup>**

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation <sup>**</sup>
Barclays Bank plc	ICE	CDX.NA.HY.43.V1	5.00%	Quarterly	12/20/29	\$ 3,600,000	\$ (277,504)	\$ (306,553)	\$ 29,049

<sup>\*\*</sup> Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> All or a portion of this security is pledged as futures collateral at December 31, 2024.

<sup>3</sup> Rate indicated is the effective yield at the time of purchase.

<sup>4</sup> Repurchase Agreements.

CDX.NA.HY.43.V1 — Credit Default Swap North American High Yield Series 43 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company