

Inverse Dow 2x Strategy Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2024

	Face Amount	Value
<b>U.S. TREASURY BILLS<sup>††</sup> - 15.6%</b>		
U.S. Treasury Bills		
4.23% due 03/13/25 <sup>1,2</sup>	\$ 450,000	\$ 446,343
4.21% due 01/16/25 <sup>2,3</sup>	125,000	124,794
4.22% due 03/13/25 <sup>1,2</sup>	100,000	99,187
<b>Total U.S. Treasury Bills</b> (Cost \$670,192)		<b>670,324</b>
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 86.3%</b>		
J.P. Morgan Securities LLC issued 12/31/24 at 4.45% due 01/02/25 <sup>1</sup>		
	2,068,307	2,068,307
BofA Securities, Inc. issued 12/31/24 at 4.43% due 01/02/25 <sup>1</sup>		
	1,625,774	1,625,774
<b>Total Repurchase Agreements</b> (Cost \$3,694,081)		<b>3,694,081</b>
<b>Total Investments - 101.9%</b> (Cost \$4,364,273)		<b>\$ 4,364,405</b>
<b>Other Assets &amp; Liabilities, net - (1.9)%</b>		<b>(83,213)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 4,281,192</b>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
Dow Jones Industrial Average Index Mini Futures Contracts	6	Mar 2025	\$ 1,286,100	\$ (629)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>								
Barclays Bank plc	Dow Jones Industrial Average	Receive	4.97% (SOFR + 0.60%)	At Maturity	03/27/25	121	\$ 5,132,037	\$ 981
	Dow Jones Industrial Average							
BNP Paribas	Dow Jones Industrial Average	Receive	4.83% (Federal Funds Rate + 0.50%)	At Maturity	03/27/25	50	2,139,404	(139)
							\$ 7,271,441	\$ 842

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as equity index swap collateral at December 31, 2024.

<sup>2</sup> Rate indicated is the effective yield at the time of purchase.

<sup>3</sup> All or a portion of this security is pledged as futures collateral at December 31, 2024.

<sup>4</sup> Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate