

SCHEDULE OF INVESTMENTS

March 31, 2024

INVERSE DOW 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
U.S. TREASURY BILLS^{††} - 17.6%			REPURCHASE AGREEMENTS^{††,4} - 83.9%		
U.S. Treasury Bills			J.P. Morgan Securities LLC		
5.25% due 04/23/24 ^{1,2}	\$ 700,000	\$ 697,746	issued 03/28/24 at 5.31%		
5.17% due 04/16/24 ^{2,3}	25,000	<u>24,945</u>	due 04/01/24 ¹	\$ 1,990,517	\$ 1,990,517
Total U.S. Treasury Bills		<u>722,691</u>	BofA Securities, Inc.		
(Cost \$722,699)			issued 03/28/24 at 5.31%		
			due 04/01/24 ¹	765,584	765,584
			Barclays Capital, Inc.		
			issued 03/28/24 at 5.30%		
			due 04/01/24 ¹	693,935	<u>693,935</u>
			Total Repurchase Agreements		
			(Cost \$3,450,036)		<u>3,450,036</u>
			Total Investments - 101.5%		
			(Cost \$4,172,735)		<u>\$ 4,172,727</u>
			Other Assets & Liabilities, net - (1.5)%		<u>(63,010)</u>
			Total Net Assets - 100.0%		<u>\$ 4,109,717</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short[†]				
Dow Jones Industrial Average Mini Futures Contracts	4	Jun 2024	\$ 803,120	\$ (15,954)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	Dow Jones Industrial Average	Receive	5.48% (Federal Funds Rate + 0.15%)	At Maturity	06/26/24	58	\$ 2,289,338	\$ (19,146)
Barclays Bank plc	Dow Jones Industrial Average	Receive	5.63% (SOFR + 0.30%)	At Maturity	06/25/24	129	<u>5,115,951</u>	<u>(66,139)</u>
							<u>\$ 7,405,289</u>	<u>\$ (85,285)</u>

INVERSE DOW 2x STRATEGY FUND

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity index swap collateral at March 31, 2024.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at March 31, 2024.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate