

**NASDAQ-100<sup>®</sup> Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 96.7%</b>		
<b>Technology - 48.0%</b>		
Apple, Inc.	714,755	\$ 178,988,947
NVIDIA Corp.	1,158,016	155,509,969
Microsoft Corp.	351,560	148,182,540
Broadcom, Inc.	365,264	84,682,806
Advanced Micro Devices, Inc.*	188,787	22,803,582
Adobe, Inc.*	51,210	22,772,063
Intuit, Inc.	32,564	20,466,474
Texas Instruments, Inc.	106,122	19,898,936
QUALCOMM, Inc.	129,247	19,854,924
Palantir Technologies, Inc. — Class A*	253,684	19,186,121
Applied Materials, Inc.	95,906	15,597,193
Analog Devices, Inc.	57,736	12,266,591
AppLovin Corp. — Class A*	34,745	11,251,473
Marvell Technology, Inc.	100,768	11,129,826
Micron Technology, Inc.	129,601	10,907,220
Lam Research Corp.	149,685	10,811,747
Intel Corp.*	501,748	10,060,047
KLA Corp.	15,561	9,805,297
Cadence Design Systems, Inc.*	31,906	9,586,477
CrowdStrike Holdings, Inc. — Class A*	27,205	9,308,463
Synopsys, Inc.*	17,870	8,673,383
Fortinet, Inc.*	89,164	8,424,215
Autodesk, Inc.*	25,012	7,392,797
ASML Holding N.V. — Class G	10,319	7,151,892
Roper Technologies, Inc.	12,474	6,484,609
Workday, Inc. — Class A*	24,779	6,393,725
MicroStrategy, Inc. — Class A*	21,289	6,165,720
NXP Semiconductor N.V.	29,567	6,145,501
Paychex, Inc.	41,868	5,870,731
Datadog, Inc. — Class A*	36,437	5,206,483
Atlassian Corp. — Class A*	18,783	4,571,407
Electronic Arts, Inc.	30,511	4,463,759
Cognizant Technology Solutions Corp. — Class A	57,681	4,435,669
Take-Two Interactive Software, Inc.*	20,431	3,760,939
Microchip Technology, Inc.	62,472	3,582,769
ANSYS, Inc.*	10,173	3,431,658
Zscaler, Inc.*	17,849	3,220,138
ON Semiconductor Corp.*	49,535	3,123,182
GLOBALFOUNDRIES, Inc.*, <sup>1</sup>	64,292	2,758,770
MongoDB, Inc.*	8,593	2,000,536
ARM Holdings plc ADR*	14,900	1,838,064
<b>Total Technology</b>		<b>908,166,643</b>
<b>Communications - 25.0%</b>		
Amazon.com, Inc.*	497,205	109,081,805
Meta Platforms, Inc. — Class A	103,082	60,355,542
Alphabet, Inc. — Class A	276,288	52,301,318
Alphabet, Inc. — Class C	261,677	49,833,768
Netflix, Inc.*	49,728	44,323,561
T-Mobile US, Inc.	135,004	29,799,433
Cisco Systems, Inc.	463,330	27,429,136
Booking Holdings, Inc.	3,850	19,128,417
Comcast Corp. — Class A	444,058	16,665,497
Palo Alto Networks, Inc.*	76,338	13,890,463
MercadoLibre, Inc.*	5,898	10,029,195
DoorDash, Inc. — Class A*	45,252	7,591,023
PDD Holdings, Inc. ADR*	77,703	7,536,414
Airbnb, Inc. — Class A*	50,358	6,617,545
Trade Desk, Inc. — Class A*	52,310	6,147,994
Charter Communications, Inc. — Class A*	16,542	5,670,101
Warner Bros Discovery, Inc.*	285,386	3,016,530
CDW Corp.	15,503	2,698,142
<b>Total Communications</b>		<b>472,115,884</b>
<b>Consumer, Non-cyclical - 9.6%</b>		
PepsiCo, Inc.	159,609	24,270,144
Intuitive Surgical, Inc.*	41,436	21,627,935
Amgen, Inc.	62,533	16,298,601
Automatic Data Processing, Inc.	47,401	13,875,695
Gilead Sciences, Inc.	144,983	13,392,080
Vertex Pharmaceuticals, Inc.*	29,959	12,064,489
PayPal Holdings, Inc.*	116,629	9,954,285
Mondelez International, Inc. — Class A	155,561	9,291,659
Regeneron Pharmaceuticals, Inc.*	12,572	8,955,413
Cintas Corp.	46,917	8,571,736
Monster Beverage Corp.*	113,137	5,946,481
Keurig Dr Pepper, Inc.	157,801	5,068,568
Verisk Analytics, Inc. — Class A	16,428	4,524,764
AstraZeneca plc ADR	67,741	4,438,390
Kraft Heinz Co.	140,668	4,319,914
GE HealthCare Technologies, Inc.	53,150	4,155,267
Coca-Cola Europacific Partners plc	53,557	4,113,713
IDEXX Laboratories, Inc.*	9,526	3,938,429
Dexcom, Inc.*	45,439	3,533,791
Biogen, Inc.*	16,952	2,592,300
<b>Total Consumer, Non-cyclical</b>		<b>180,933,654</b>
<b>Consumer, Cyclical - 9.2%</b>		
Tesla, Inc.*	171,520	69,266,637
Costco Wholesale Corp.	51,544	47,228,221
Starbucks Corp.	131,899	12,035,784
Marriott International, Inc. — Class A	32,328	9,017,572
O'Reilly Automotive, Inc.*	6,716	7,963,833
Copart, Inc.*	112,091	6,432,902
PACCAR, Inc.	60,994	6,344,596
Ross Stores, Inc.	38,595	5,838,265
Lululemon Athletica, Inc.*	13,688	5,234,428
Fastenal Co.	66,646	4,792,514
<b>Total Consumer, Cyclical</b>		<b>174,154,752</b>
<b>Industrial - 1.8%</b>		
Honeywell International, Inc.	75,646	17,087,675
CSX Corp.	224,341	7,239,484
Axon Enterprise, Inc.*	8,871	5,272,213

Old Dominion Freight Line, Inc.	24,837	4,381,247
<b>Total Industrial</b>		<u>33,980,619</u>
<b>Basic Materials - 1.2%</b>		
Linde plc	55,393	23,191,387
<b>Utilities - 1.2%</b>		
Constellation Energy Corp.	36,385	8,139,688
American Electric Power Company, Inc.	61,955	5,714,110
Xcel Energy, Inc.	66,804	4,510,606

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December 31, 2024

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 96.7% (continued)</b>		
<b>Utilities - 1.2% (continued)</b>		
Exelon Corp.	116,896	\$ 4,399,966
<b>Total Utilities</b>		<u>22,764,370</u>
<b>Energy - 0.5%</b>		
Diamondback Energy, Inc.	33,968	5,564,978
Baker Hughes Co.	115,115	4,722,017
<b>Total Energy</b>		<u>10,286,995</u>
<b>Financial - 0.2%</b>		
CoStar Group, Inc. *	47,692	3,414,270
<b>Total Common Stocks</b> (Cost \$514,638,208)		<u>1,829,008,574</u>
<b>MUTUAL FUNDS<sup>†</sup> - 2.7%</b>		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>2</sup>	2,756,359	27,591,156
Guggenheim Strategy Fund II <sup>2</sup>	575,584	14,303,274
Guggenheim Strategy Fund III <sup>2</sup>	370,504	9,240,365
<b>Total Mutual Funds</b> (Cost \$51,083,879)		<u>51,134,795</u>
	<b>Face</b>	
	<b>Amount</b>	
<b>FEDERAL AGENCY DISCOUNT NOTES<sup>††</sup> - 0.2%</b>		
Federal Home Loan Bank		
4.26% due 01/23/25 <sup>3</sup>	\$ 3,128,000	3,119,866
<b>Total Federal Agency Discount Notes</b> (Cost \$3,119,866)		<u>3,119,866</u>
<b>U.S. TREASURY BILLS<sup>††</sup> - 0.1%</b>		
U.S. Treasury Bills		
4.23% due 03/13/25 <sup>3,4</sup>	950,000	942,279
4.21% due 01/16/25 <sup>3,5</sup>	539,000	538,112
4.22% due 03/13/25 <sup>3</sup>	50,000	49,594
4.20% due 03/13/25 <sup>3</sup>	50,000	49,593
<b>Total U.S. Treasury Bills</b> (Cost \$1,579,278)		<u>1,579,578</u>
<b>REPURCHASE AGREEMENTS<sup>††,6</sup> - 0.7%</b>		
J.P. Morgan Securities LLC issued 12/31/24 at 4.45% due 01/02/25 <sup>4</sup>	7,409,187	7,409,187
BofA Securities, Inc. issued 12/31/24 at 4.43% due 01/02/25 <sup>4</sup>	5,823,922	5,823,922
<b>Total Repurchase Agreements</b> (Cost \$13,233,109)		<u>13,233,109</u>
	<b>Shares</b>	
<b>SECURITIES LENDING COLLATERAL<sup>†,7</sup> - 0.1%</b>		
<b>Money Market Fund<sup>***</sup></b>		
First American Government Obligations Fund - Class X, 4.41% <sup>8</sup>	2,133,703	2,133,703
<b>Total Securities Lending Collateral</b> (Cost \$2,133,703)		<u>2,133,703</u>
<b>Total Investments - 100.5%</b> (Cost \$585,788,043)		<u>\$ 1,900,209,625</u>
<b>Other Assets &amp; Liabilities, net - (0.5)%</b>		<u>(10,372,690)</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 1,889,836,935</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation <sup>**</sup>
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
NASDAQ-100 Index Mini Futures Contracts	5	Mar 2025	\$ 2,122,100	\$ (54,531)

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>								
Barclays Bank plc	NASDAQ-100 Index	Pay	5.37% (SOFR + 1.00%)	At Maturity	03/27/25	148	\$ 3,101,077	\$ (29,090)
BNP Paribas	NASDAQ-100 Index	Pay	5.23% (Federal Funds Rate + 0.90%)	At Maturity	03/27/25	1,186	24,920,875	(224,656)
Goldman Sachs International	NASDAQ-100 Index	Pay	4.83% (Federal Funds Rate + 0.50%)	At Maturity	03/26/25	1,462	30,727,088	(996,414)
							<u>\$ 58,749,040</u>	<u>\$ (1,250,160)</u>

- \* Non-income producing security.
- \*\* Includes cumulative appreciation (depreciation).
- \*\*\* A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at [www.sec.gov](http://www.sec.gov).
- † Value determined based on Level 1 inputs.
- †† Value determined based on Level 2 inputs.
- 1 All or a portion of this security is on loan at December 31, 2024.
- 2 Affiliated issuer.
- 3 Rate indicated is the effective yield at the time of purchase.
- 4 All or a portion of this security is pledged as equity index swap collateral at December 31, 2024.
- 5 All or a portion of this security is pledged as futures collateral at December 31, 2024.
- 6 Repurchase Agreements.
- 7 Securities lending collateral.
- 8 Rate indicated is the 7-day yield as of December 31, 2024.

ADR — American Depositary Receipt  
plc — Public Limited Company  
SOFR — Secured Overnight Financing Rate