INVERSE S&P 500® STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 27.7%		
Guggenheim Strategy Fund II[1]	262,625	$ 6,460,578
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	426,990	4,231,473
Total Mutual Funds (Cost $10,738,043)		10,692,051

	Face Amount	Value
U.S. TREASURY BILLS†† - 27.7%		
U.S. Treasury Bills		
5.28% due 04/18/24[2]	$ 4,300,000	4,289,312
5.28% due 04/30/24[2]	4,200,000	4,182,210
5.25% due 04/23/24[2,3]	1,450,000	1,445,330
5.27% due 04/23/24[2]	350,000	348,873
5.17% due 04/16/24[2,4]	249,000	248,453
5.26% due 04/23/24[2]	100,000	99,678
5.29% due 04/23/24[2]	100,000	99,678
Total U.S. Treasury Bills (Cost $10,713,472)		10,713,534
FEDERAL AGENCY NOTES†† - 5.7%		
Federal Home Loan Bank		
5.40% (SOFR + 0.07%, Rate Floor: 0.00%) due 06/17/24◊	2,200,000	2,200,273
Total Federal Agency Notes (Cost $2,200,000)		2,200,273

	Face Amount	Value
REPURCHASE AGREEMENTS††,5 - 38.9%		
J.P. Morgan Securities LLC issued 03/28/24 at 5.31% due 04/01/24[3]	$ 8,652,664	$ 8,652,664
BofA Securities, Inc. issued 03/28/24 at 5.31% due 04/01/24[3]	3,327,948	3,327,948
Barclays Capital, Inc. issued 03/28/24 at 5.30% due 04/01/24[3]	3,016,496	3,016,496
Total Repurchase Agreements (Cost $14,997,108)		14,997,108
Total Investments - 100.0% (Cost $38,648,623)		$ 38,602,966
Other Assets & Liabilities, net - 0.0%		(4,066)
Total Net Assets - 100.0%		$ 38,598,900

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
S&P 500 Index Mini Futures Contracts	9	Jun 2024	$ 2,387,475	$ (53,946)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
BNP Paribas	S&P 500 Index	Receive	5.53% (Federal Funds Rate + 0.20%)	At Maturity	06/26/24	730	$ 3,837,015	$ (21,709)
Goldman Sachs International	S&P 500 Index	Receive	5.63% (Federal Funds Rate + 0.30%)	At Maturity	06/26/24	3,651	19,184,708	(106,949)
Barclays Bank plc	S&P 500 Index	Receive	5.63% (SOFR + 0.30%)	At Maturity	06/25/24	2,499	13,131,891	(176,903)
							$ 36,153,614	$ (305,561)

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
◊ Variable rate security. Rate indicated is the rate effective at March 31, 2024. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
[1] Affiliated issuer.
[2] Rate indicated is the effective yield at the time of purchase.
[3] All or a portion of this security is pledged as equity index swap collateral at March 31, 2024.
[4] All or a portion of this security is pledged as futures collateral at March 31, 2024.
[5] Repurchase Agreements.

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate