

Inverse Government Long Bond Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2024

	Shares	Value
MUTUAL FUNDS[†] - 26.8%		
Guggenheim Strategy Fund II ¹	137,556	\$ 3,419,634
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	326,794	3,271,211
Total Mutual Funds (Cost \$6,642,019)		6,690,845
	Face Amount	
U.S. TREASURY BILLS^{††} - 30.0%		
U.S. Treasury Bills		
4.19% due 01/21/25 ²	\$ 3,000,000	2,993,282
4.18% due 01/07/25 ²	2,350,000	2,348,664
4.52% due 01/09/25 ²	2,000,000	1,998,364
4.21% due 01/16/25 ^{2,3}	149,000	148,755
Total U.S. Treasury Bills (Cost \$7,488,105)		7,489,065
REPURCHASE AGREEMENTS^{††,4} - 124.9%		
Individual Repurchase Agreements ⁵		
Mizuho Securities USA LLC issued 12/31/24 at 4.20% due 01/02/25 (secured by a U.S. Treasury Bond, at a rate of 4.20% and maturing 11/15/54 as collateral, with a value of \$13,780,724) to be repurchased at \$13,512,090	13,510,513	13,510,513
Barclays Capital, Inc. issued 12/31/24 at 4.00% due 01/02/25 (secured by a U.S. Treasury Bond, at a rate of 4.00% and maturing 11/15/54 as collateral, with a value of \$6,747,300) to be repurchased at \$6,615,735	6,615,000	6,615,000
Joint Repurchase Agreements ⁵		
J.P. Morgan Securities LLC issued 12/31/24 at 4.45% due 01/02/25	6,195,408	6,195,408
BoFA Securities, Inc. issued 12/31/24 at 4.43% due 01/02/25	4,869,842	4,869,842
Total Repurchase Agreements (Cost \$31,190,763)		31,190,763
Total Investments - 181.7% (Cost \$45,320,887)		\$ 45,370,673
U.S. GOVERNMENT SECURITIES SOLD SHORT^{††} - (81.5)%		
U.S. Treasury Bonds		
4.50% due 11/15/54	21,300,000	(20,344,828)
Total U.S. Government Securities Sold Short - (81.5)% (Proceeds \$20,857,580)		\$ (20,344,828)
Other Assets & Liabilities, net - (0.2)%		(49,022)
Total Net Assets - 100.0%		\$ 24,976,823

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury Ultra Long Bond Futures Contracts	39	Mar 2025	\$ 4,636,125	\$ 159,794

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at December 31, 2024.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as short security collateral at December 31, 2024.