

INVERSE GOVERNMENT LONG BOND STRATEGY FUND

	SHARES	VALUE	FACE AMOUNT	VALUE
MUTUAL FUNDS† - 43.5%				
Guggenheim Strategy Fund II ¹	137,556	\$ 3,411,381		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	326,794	<u>3,274,479</u>		
Total Mutual Funds (Cost \$6,642,019)		<u>6,685,860</u>		
			FACE AMOUNT	
U.S. TREASURY BILLS†† - 20.2%				
U.S. Treasury Bills				
4.70% due 10/22/24 ²	\$ 3,000,000	2,991,756		
4.63% due 10/10/24 ^{2,3}	116,000	<u>115,865</u>		
Total U.S. Treasury Bills (Cost \$3,106,889)		<u>3,107,621</u>		
FEDERAL AGENCY DISCOUNT NOTES†† - 7.8%				
Federal Home Loan Bank				
5.18% due 10/04/24 ²	1,200,000	<u>1,199,539</u>		
Total Federal Agency Discount Notes (Cost \$1,199,482)		<u>1,199,539</u>		
REPURCHASE AGREEMENTS††,4 - 102.4%				
Individual Repurchase Agreements⁵				
Barclays Capital, Inc.				
issued 09/30/24 at 4.50%				
due 10/01/24 (secured by a U.S. Treasury Bond, at a rate of 4.25% and maturing 08/15/54 as collateral, with a value of \$7,220,325) to be repurchased at \$7,079,635				
			\$ 7,078,750	\$ 7,078,750
Mizuho Securities USA LLC				
issued 09/30/24 at 4.70%				
due 10/01/24 (secured by a U.S. Treasury Bond, at a rate of 4.25% and maturing 08/15/54 as collateral, with a value of \$5,255,391) to be repurchased at \$5,153,017				
			5,152,344	5,152,344
Joint Repurchase Agreements⁵				
J.P. Morgan Securities LLC				
issued 09/30/24 at 4.86%				
due 10/01/24				
			1,921,052	1,921,052
BofA Securities, Inc.				
issued 09/30/24 at 4.85%				
due 10/01/24				
			1,586,699	<u>1,586,699</u>
Total Repurchase Agreements (Cost \$15,738,845)				
				<u>15,738,845</u>
Total Investments - 173.9% (Cost \$26,687,235)				
				<u>\$ 26,731,865</u>
U.S. GOVERNMENT SECURITIES SOLD SHORT† - (85.7)%				
U.S. Treasury Bonds				
4.25% due 08/15/54††				
			12,900,000	<u>(13,174,125)</u>
TOTAL U.S. GOVERNMENT SECURITIES SOLD SHORT - (85.7)% (Proceeds \$13,299,658)				
				\$ (13,174,125)
Other Assets & Liabilities, net - 11.8%				
				<u>1,814,982</u>
Total Net Assets - 100.0%				
				<u>\$ 15,372,722</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Sold Short†				
U.S. Treasury Ultra Long Bond Futures Contracts	17	Dec 2024	\$ 2,265,781	\$ 48,167

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at September 30, 2024.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as short security collateral at September 30, 2024.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2024

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Sold Short† U.S. Treasury Ultra Long Bond Futures Contracts	17	Dec 2024	\$ 2,265,781	\$ 48,167