

SCHEDULE OF INVESTMENTS

March 31, 2024

INVERSE GOVERNMENT LONG BOND STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 51.3%					
Guggenheim Strategy Fund II ¹	210,588	\$ 5,180,462			
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	477,750	4,734,506			
Total Mutual Funds (Cost \$9,964,837)		<u>9,914,968</u>			
			FACE AMOUNT		
FEDERAL AGENCY NOTES^{††} - 9.8%					
Federal Home Loan Bank 5.40% (SOFR + 0.07%, Rate Floor: 0.00%) due 06/17/24 [◇]	\$ 1,900,000	1,900,235			
Total Federal Agency Notes (Cost \$1,900,000)		<u>1,900,235</u>			
U.S. TREASURY BILLS^{††} - 1.3%					
U.S. Treasury Bills 5.17% due 04/16/24 ^{2,3}	244,000	\$ 243,464			
Total U.S. Treasury Bills (Cost \$243,465)		<u>243,464</u>			
REPURCHASE AGREEMENTS^{††,4} - 100.7%					
Individual Repurchase Agreements⁵					
Mizuho Securities USA LLC issued 03/28/24 at 5.05% due 04/01/24 (secured by a U.S. Treasury Bond, at a rate of 4.25% and maturing 02/15/54 as collateral, with a value of \$7,216,308) to be repurchased at \$7,073,297				\$ 7,072,305	\$ 7,072,305
Barclays Capital, Inc. issued 03/28/24 at 5.00% due 04/01/24 (secured by a U.S. Treasury Bond, at a rate of 4.25% and maturing 02/15/54 as collateral, with a value of \$6,910,402) to be repurchased at \$6,773,441				6,772,500	6,772,500
Joint Repurchase Agreements⁵					
J.P. Morgan Securities LLC issued 03/28/24 at 5.31% due 04/01/24				3,232,005	3,232,005
BofA Securities, Inc. issued 03/28/24 at 5.31% due 04/01/24				1,243,079	1,243,079
Barclays Capital, Inc. issued 03/28/24 at 5.30% due 04/01/24				1,126,743	<u>1,126,743</u>
Total Repurchase Agreements (Cost \$19,446,632)					<u>19,446,632</u>
Total Investments - 163.1% (Cost \$31,554,934)					<u>\$ 31,505,299</u>
U.S. GOVERNMENT SECURITIES SOLD SHORT[†] - (80.6)%					
U.S. Treasury Bond 4.25% due 02/15/54 ^{††}				15,800,000	<u>(15,570,406)</u>
TOTAL U.S. GOVERNMENT SECURITIES SOLD SHORT - (80.6)% (Proceeds \$15,363,619)					
					<u>\$ (15,570,406)</u>
Other Assets & Liabilities, net - 17.5%					
					<u>3,383,291</u>
Total Net Assets - 100.0%					
					<u>\$ 19,318,184</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury Ultra Long Bond Futures Contracts	30	Jun 2024	\$ 3,870,000	\$ (50,255)

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◇ Variable rate security. Rate indicated is the rate effective at March 31, 2024. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at March 31, 2024.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as short security collateral at March 31, 2024.

SOFR — Secured Overnight Financing Rate