INVERSE NASDAQ-100® STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 12.3%		
Guggenheim Strategy Fund II[1]	49,399	$ 1,215,224
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	87,169	863,841
Total Mutual Funds (Cost $2,033,556)		2,079,065

	Face Amount	Value
U.S. TREASURY BILLS†† - 24.0%		
U.S. Treasury Bills		
5.28% due 04/18/24[2]	$ 1,700,000	1,695,774
5.27% due 04/30/24[2]	1,500,000	1,493,646
5.25% due 04/23/24[2,3]	500,000	498,390
5.27% due 04/23/24[2,3]	250,000	249,195
5.26% due 04/23/24[2,3]	100,000	99,678
5.17% due 04/16/24[2,4]	17,000	16,963
Total U.S. Treasury Bills (Cost $4,053,624)		4,053,646
FEDERAL AGENCY NOTES†† - 4.7%		
Federal Home Loan Bank		
5.40% (SOFR + 0.07%, Rate Floor: 0.00%) due 06/17/24◊	800,000	800,099
Total Federal Agency Notes (Cost $800,000)		800,099

	Face Amount	Value
REPURCHASE AGREEMENTS††,5 - 62.1%		
J.P. Morgan Securities LLC issued 03/28/24 at 5.31% due 04/01/24[3]	$ 6,051,064	$ 6,051,064
BofA Securities, Inc. issued 03/28/24 at 5.31% due 04/01/24[3]	2,327,332	2,327,332
Barclays Capital, Inc. issued 03/28/24 at 5.30% due 04/01/24[3]	2,109,526	2,109,526
Total Repurchase Agreements (Cost $10,487,922)		10,487,922
Total Investments - 103.1% (Cost $17,375,102)		$ 17,420,732
Other Assets & Liabilities, net - (3.1)%		(525,322)
Total Net Assets - 100.0%		$ 16,895,410

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
NASDAQ-100 Index Mini Futures Contracts	3	Jun 2024	$ 1,107,750	$ (14,747)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
Goldman Sachs International	NASDAQ-100 Index	Receive	5.63% (Federal Funds Rate + 0.30%)	At Maturity	06/26/24	219	$ 3,996,118	$ (3,180)
BNP Paribas	NASDAQ-100 Index	Receive	5.58% (Federal Funds Rate + 0.25%)	At Maturity	06/26/24	349	6,375,056	(5,106)
Barclays Bank plc	NASDAQ-100 Index	Receive	5.68% (SOFR + 0.35%)	At Maturity	06/25/24	293	5,356,497	(61,983)
							$ 15,727,671	$ (70,269)

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
◊ Variable rate security. Rate indicated is the rate effective at March 31, 2024. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
[1] Affiliated issuer.
[2] Rate indicated is the effective yield at the time of purchase.
[3] All or a portion of this security is pledged as equity index swap collateral at March 31, 2024.
[4] All or a portion of this security is pledged as futures collateral at March 31, 2024.
[5] Repurchase Agreements.
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate