

SCHEDULE OF INVESTMENTS

March 31, 2024

LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 90.7%					
FINANCIAL - 15.3%					
MGIC Investment Corp.	6,641	\$ 148,493			
Essent Group Ltd.	2,440	145,204			
Hartford Financial Services Group, Inc.	1,394	143,652			
NMI Holdings, Inc. — Class A*	4,417	142,846			
Travelers Companies, Inc.	614	141,306			
Apartment Income REIT Corp. ¹	4,206	136,569			
Loews Corp. ¹	1,533	120,018			
Synchrony Financial ¹	2,758	118,925			
VICI Properties, Inc. REIT	3,937	117,283			
Enact Holdings, Inc. ¹	3,739	116,582			
Ambac Financial Group, Inc.*	7,116	111,223			
Innovative Industrial Properties, Inc. REIT	988	102,298			
Walker & Dunlop, Inc.	978	98,837			
Janus Henderson Group plc	2,727	89,691			
Regions Financial Corp. ¹	4,190	88,158			
International Bancshares Corp. ¹	1,475	82,806			
Bread Financial Holdings, Inc.	2,182	81,258			
Preferred Bank/Los Angeles CA	1,002	76,923			
OneMain Holdings, Inc.	1,447	73,927			
T. Rowe Price Group, Inc.	592	72,177			
First BanCorp	3,670	64,372			
Mr Cooper Group, Inc.*	816	63,607			
Everest Group Ltd.	158	62,805			
Employers Holdings, Inc.	1,332	60,459			
W R Berkley Corp.	636	56,248			
Citizens Financial Group, Inc.	1,494	54,217			
Affiliated Managers Group, Inc.	319	53,423			
Federated Hermes, Inc. — Class B	1,159	41,863			
Westamerica BanCorp	818	39,984			
EZCORP, Inc. — Class A* ¹	2,766	31,339			
PJT Partners, Inc. — Class A	332	31,294			
Hanmi Financial Corp. ²	1,736	27,637			
Total Financial		<u>2,795,424</u>			
CONSUMER, NON-CYCLICAL - 15.2%					
Merck & Company, Inc. ¹	1,227	161,903			
Bristol-Myers Squibb Co. ¹	2,654	143,926			
HCA Healthcare, Inc.	427	142,417			
Abbott Laboratories	1,206	137,074			
United Therapeutics Corp.*	560	128,643			
Johnson & Johnson ¹	808	127,818			
Exelixis, Inc.* ¹	5,262	124,867			
Constellation Brands, Inc. — Class A	436	118,487			
Incyte Corp.* ¹	1,947	110,921			
PayPal Holdings, Inc.* ¹	1,478	99,011			
Thermo Fisher Scientific, Inc.	167	97,062			
AbbVie, Inc. ¹	474	86,315			
Royalty Pharma plc — Class A	2,742	83,274			
Hologic, Inc.* ¹	931	72,581			
Amgen, Inc.	237	67,384			
Biogen, Inc.*	300	64,689			
Perdoceo Education Corp. ¹	3,598	63,181			
Medtronic plc	696	60,656			
Molina Healthcare, Inc.*	131	53,819			
Innoviva, Inc.* ¹	3,524	\$ 53,706			
Vertex Pharmaceuticals, Inc.*	125	52,251			
Jazz Pharmaceuticals plc*	432	52,021			
Laboratory Corporation of America Holdings	232	50,683			
Dynavax Technologies Corp.* ¹	4,029	50,000			
Supernus Pharmaceuticals, Inc.*	1,426	48,641			
Agilent Technologies, Inc. ¹	323	47,000			
Alarm.com Holdings, Inc.*	626	45,366			
Heidrick & Struggles International, Inc. ¹	1,184	39,854			
Organon & Co.	2,116	39,781			
Neurocrine Biosciences, Inc.*	282	38,893			
Collegium Pharmaceutical, Inc.*	972	37,733			
Simply Good Foods Co.*	1,098	37,365			
Centene Corp.*	438	34,374			
Elevance Health, Inc.	66	34,224			
Euronet Worldwide, Inc.*	284	31,220			
Intuitive Surgical, Inc.*	67	26,739			
Eli Lilly & Co.	34	26,451			
IDEXX Laboratories, Inc.*	48	25,917			
Lantheus Holdings, Inc.*	410	25,518			
Viatrix, Inc. ¹	2,120	25,313			
Total Consumer, Non-cyclical		<u>2,767,078</u>			
CONSUMER, CYCLICAL - 14.9%					
Lowe's Companies, Inc.	577	146,979			
Lennar Corp. — Class A	827	142,228			
Taylor Morrison Home Corp. — Class A*	2,265	140,815			
McDonald's Corp.	494	139,283			
GMS, Inc.*	1,425	138,710			
MSC Industrial Direct Company, Inc. — Class A	1,294	125,570			
Monarch Casino & Resort, Inc.	1,648	123,584			
Home Depot, Inc.	286	109,710			
Gentex Corp. ¹	2,870	103,664			
Allison Transmission Holdings, Inc.	1,210	98,203			
PACCAR, Inc. ¹	757	93,785			
Autoliv, Inc.	674	81,170			
Wabash National Corp.	2,562	76,706			
Ethan Allen Interiors, Inc.	2,143	74,083			
Darden Restaurants, Inc.	433	72,376			
Golden Entertainment, Inc.	1,940	71,450			
Brunswick Corp. ¹	724	69,881			
Columbia Sportswear Co.	825	66,973			
M/I Homes, Inc.*	488	66,510			
Harley-Davidson, Inc.	1,489	65,129			
Tri Pointe Homes, Inc.*	1,431	55,322			
Wendy's Co.	2,814	53,016			
PulteGroup, Inc.	426	51,384			
Polaris, Inc.	510	51,061			
Aptiv plc*	641	51,056			
KB Home	684	48,482			
Buckle, Inc.	1,152	46,391			
Oxford Industries, Inc.	410	46,084			
Build-A-Bear Workshop, Inc. — Class A	1,532	45,761			
Vail Resorts, Inc.	199	44,343			
MasterCraft Boat Holdings, Inc.*	1,792	42,506			

LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
Ralph Lauren Corp. — Class A	185	\$ 34,736	Ooma, Inc.*	8,877	\$ 75,721
Chipotle Mexican Grill, Inc. — Class A*	11	31,974	Meta Platforms, Inc. — Class A	103	50,015
Visteon Corp.*	262	30,814	Match Group, Inc.*	1,259	45,676
Cavco Industries, Inc.*	73	29,131	VeriSign, Inc.*	233	44,156
Dine Brands Global, Inc.	609	28,306	Booking Holdings, Inc.	12	43,535
Deckers Outdoor Corp.*	29	27,297	Yelp, Inc. — Class A*	1,045	41,173
Total Consumer, Cyclical		<u>2,724,473</u>	Spok Holdings, Inc.	2,044	32,602
INDUSTRIAL - 12.8%			A10 Networks, Inc. ¹	2,064	28,256
Caterpillar, Inc.	421	154,267	Anterix, Inc.*	691	23,225
Owens Corning	863	143,948	Total Communications		<u>1,926,816</u>
UFP Industries, Inc.	1,140	140,231	TECHNOLOGY - 9.4%		
Masco Corp. ¹	1,703	134,333	Microsoft Corp. ¹	390	164,081
Apogee Enterprises, Inc.	2,221	131,483	Apple, Inc.	950	162,906
Mueller Industries, Inc.	2,069	111,581	Accenture plc — Class A	387	134,138
International Seaways, Inc.	2,083	110,816	Amdocs Ltd.	1,415	127,874
Boise Cascade Co. ¹	681	104,445	International Business Machines Corp.	566	108,083
Otis Worldwide Corp.	1,048	104,035	Applied Materials, Inc. ¹	478	98,578
AGCO Corp.	739	90,912	NVIDIA Corp. ¹	109	98,488
Encore Wire Corp.	341	89,608	Dropbox, Inc. — Class A*	3,697	89,837
Scorpio Tankers, Inc.	1,246	89,151	Adobe, Inc.* ¹	171	86,287
Teekay Corp.*	11,616	84,565	Immersion Corp. ¹	8,009	59,907
Ardmore Shipping Corp.	4,479	73,545	Insight Enterprises, Inc.*	309	57,326
Atkore, Inc.	347	66,055	Skyworks Solutions, Inc.	524	56,760
Teekay Tankers Ltd. — Class A	1,127	65,828	NetScout Systems, Inc.*	2,179	47,589
Fortune Brands Innovations, Inc.	750	63,503	Photronics, Inc.*	1,424	40,328
TD SYNEX Corp.	555	62,771	Zoom Video Communications, Inc. — Class A*	611	39,941
Keysight Technologies, Inc.*	371	58,017	Progress Software Corp.	703	37,477
Argan, Inc. ¹	1,109	56,049	Box, Inc. — Class A*	1,258	35,627
Snap-on, Inc.	189	55,986	Adeia, Inc.	3,243	35,413
Lockheed Martin Corp.	122	55,494	Broadcom, Inc. ¹	26	34,460
Mettler-Toledo International, Inc.*	29	38,607	Playtika Holding Corp.	4,550	32,077
Lincoln Electric Holdings, Inc.	133	33,973	Digi International, Inc.*	906	28,929
Vishay Intertechnology, Inc.	1,418	32,160	Crane NXT Co.	467	28,907
Frontdoor, Inc.*	903	29,420	Teradyne, Inc.	254	28,659
Belden, Inc.	301	27,875	Teradata Corp.*	719	27,804
Graco, Inc.	295	27,571	CEVA, Inc.*	1,165	26,457
Advanced Drainage Systems, Inc.	160	27,558	Xerox Holdings Corp.	1,415	25,329
Teledyne Technologies, Inc.* ¹	63	27,047	Total Technology		<u>1,713,262</u>
Advanced Energy Industries, Inc.	261	26,617	ENERGY - 6.8%		
Albany International Corp. — Class A	283	26,463	Marathon Petroleum Corp. ¹	771	155,356
Total Industrial		<u>2,343,914</u>	Devon Energy Corp.	2,952	148,131
COMMUNICATIONS - 10.6%			Cheniere Energy, Inc.	856	138,056
Alphabet, Inc. — Class C* ¹	1,531	233,110	CNX Resources Corp.* ¹	5,057	119,952
Cisco Systems, Inc. ¹	2,940	146,735	Chevron Corp.	709	111,838
Verizon Communications, Inc. ¹	3,495	146,650	Valero Energy Corp. ¹	614	104,804
Motorola Solutions, Inc.	404	143,412	Exxon Mobil Corp. ¹	878	102,059
InterDigital, Inc.	1,243	132,330	CVR Energy, Inc. ¹	2,605	92,894
AT&T, Inc. ¹	7,037	123,851	PBF Energy, Inc. — Class A	1,331	76,626
Comcast Corp. — Class A ¹	2,652	114,964	SandRidge Energy, Inc. ¹	4,520	65,856
IDT Corp. — Class B ¹	2,917	110,292	Par Pacific Holdings, Inc.*	1,413	52,366
T-Mobile US, Inc. ¹	665	108,541	RPC, Inc. ¹	6,344	49,102
eBay, Inc.	2,019	106,563	SolarEdge Technologies, Inc.*	395	28,037
Gogo, Inc.* ¹	10,288	90,329	Total Energy		<u>1,245,077</u>
Amazon.com, Inc.* ¹	475	85,680			

LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
UTILITIES - 4.8%					
National Fuel Gas Co. ¹	2,595	\$ 139,403			
Public Service Enterprise Group, Inc. ¹	2,053	137,099			
Atmos Energy Corp. ¹	1,150	136,701			
Black Hills Corp.	2,463	134,480			
OGE Energy Corp.	3,874	132,878			
CMS Energy Corp.	1,917	115,672			
ONE Gas, Inc.	1,207	77,888			
Total Utilities		<u>874,121</u>			
GOVERNMENT - 0.5%					
Banco Latinoamericano de Comercio Exterior S.A. — Class E	3,067	90,845			
BASIC MATERIALS - 0.4%					
Olin Corp.	1,325	77,910			
Total Common Stocks (Cost \$14,551,676)		<u>16,558,920</u>			
MONEY MARKET FUND[†] - 1.4%					
Invesco Short-Term Treasury Obligations Portfolio — Institutional Class 0.00% ³	250,980	250,980			
Total Money Market Fund (Cost \$250,980)		<u>250,980</u>			
SECURITIES LENDING COLLATERAL^{†4} - 0.1%					
Money Market Fund					
First American Government Obligations Fund - Class X, 5.23% ³	21,771	\$ 21,771			
Total Securities Lending Collateral (Cost \$21,771)		<u>21,771</u>			
Total Investments - 92.2% (Cost \$14,824,427)					<u>\$ 16,831,671</u>
Other Assets & Liabilities, net - 7.8%					<u>1,424,832</u>
Total Net Assets - 100.0%					<u>\$ 18,256,503</u>

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	11/27/24	\$ 8,549,988	\$ 1,029,328
Goldman Sachs International	GS Equity Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	<u>8,549,984</u>	<u>1,025,848</u>
						<u>\$ 17,099,972</u>	<u>\$ 2,055,176</u>
OTC Custom Basket Swap Agreements Sold Short^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	5.02% (Federal Funds Rate - 0.31%)	At Maturity	11/27/24	\$ 10,260,206	\$ (398,016)
Goldman Sachs International	GS Equity Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	<u>10,167,031</u>	<u>(404,286)</u>
						<u>\$ 20,427,237</u>	<u>\$ (802,302)</u>

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
MS EQUITY LONG CUSTOM BASKET							
Industrial							
Boise Cascade Co.	352	0.62%	\$ 27,805	T-Mobile US, Inc.	343	0.65%	\$ 5,776
Mueller Industries, Inc.	1,068	0.67%	23,581	Cisco Systems, Inc.	1,518	0.89%	5,025
Encore Wire Corp.	176	0.54%	14,591	Motorola Solutions, Inc.	209	0.87%	4,953
Owens Corning	445	0.87%	13,528	eBay, Inc.	1,042	0.64%	2,620
Apogee Enterprises, Inc.	1,147	0.79%	12,717	A10 Networks, Inc.	1,066	0.17%	2,469
International Seaways, Inc.	1,075	0.67%	11,355	Booking Holdings, Inc.	6	0.25%	1,062
Scorpio Tankers, Inc.	643	0.54%	11,344	Match Group, Inc.	650	0.28%	837
Atkore, Inc.	179	0.40%	10,159	Spok Holdings, Inc.	1,055	0.20%	(407)
Snap-on, Inc.	98	0.34%	9,059	VeriSign, Inc.	120	0.27%	(1,220)
UFP Industries, Inc.	588	0.85%	8,897	Anterix, Inc.	357	0.14%	(1,500)
Masco Corp.	879	0.81%	7,163	Yelp, Inc. — Class A	540	0.25%	(1,859)
Ardmore Shipping Corp.	2,312	0.44%	7,097	Comcast Corp. — Class A	1,369	0.69%	(2,236)
Caterpillar, Inc.	217	0.93%	6,797	Gogo, Inc.	5,311	0.55%	(4,375)
Teekay Tankers Ltd. — Class A	582	0.40%	6,687	Ooma, Inc.	4,583	0.46%	(13,484)
Argan, Inc.	573	0.34%	5,936	Total Communications			<u>118,025</u>
TD SYNnex Corp.	286	0.38%	5,346	Consumer, Non-cyclical			
Otis Worldwide Corp.	541	0.63%	3,460	Merck & Company, Inc.	634	0.97%	17,475
Fortune Brands Innovations, Inc.	387	0.38%	3,169	Exelixis, Inc.	2,717	0.75%	10,485
Teekay Corp.	5,997	0.51%	2,802	Perdoceo Education Corp.	1,858	0.38%	9,437
Lockheed Martin Corp.	63	0.34%	1,908	PayPal Holdings, Inc.	763	0.60%	6,347
AGCO Corp.	381	0.55%	1,900	AbbVie, Inc.	245	0.52%	5,647
Graco, Inc.	152	0.17%	1,103	Innoviva, Inc.	1,819	0.32%	5,421
Frontdoor, Inc.	466	0.18%	1,048	Constellation Brands, Inc. — Class A	225	0.72%	5,106
Belden, Inc.	155	0.17%	803	HCA Healthcare, Inc.	220	0.86%	4,807
Advanced Drainage Systems, Inc.	83	0.17%	633	Molina Healthcare, Inc.	68	0.33%	4,785
Mettler-Toledo International, Inc.	15	0.23%	622	Royalty Pharma plc — Class A	1,416	0.50%	4,196
Lincoln Electric Holdings, Inc.	69	0.21%	141	Supernus Pharmaceuticals, Inc.	736	0.29%	4,023
Albany International Corp. — Class A	146	0.16%	138	Alarm.com Holdings, Inc.	323	0.27%	4,023
Advanced Energy Industries, Inc.	135	0.16%	88	Hologic, Inc.	480	0.44%	3,830
Keysight Technologies, Inc.	192	0.35%	54	Heidrick & Struggles International, Inc.	611	0.24%	3,821
Teledyne Technologies, Inc.	32	0.16%	4	Collegium Pharmaceutical, Inc.	502	0.23%	3,482
Vishay Intertechnology, Inc.	732	0.19%	(117)	Eli Lilly & Co.	18	0.16%	3,481
Total Industrial			<u>199,818</u>	Agilent Technologies, Inc.	167	0.28%	2,622
Communications				Viatis, Inc.	1,094	0.15%	2,486
Alphabet, Inc. — Class C	790	1.41%	35,600	Johnson & Johnson	417	0.77%	1,941
IDT Corp. — Class B	1,506	0.67%	17,963	United Therapeutics Corp.	289	0.78%	1,694
Meta Platforms, Inc. — Class A	53	0.30%	15,547	Organon & Co.	1,092	0.24%	1,130
Verizon Communications, Inc.	1,804	0.89%	14,458	Dynavax Technologies Corp.	2,080	0.30%	1,102
InterDigital, Inc.	642	0.80%	14,376	Abbott Laboratories	622	0.83%	1,089
Amazon.com, Inc.	245	0.52%	12,665	Amgen, Inc.	122	0.41%	878
AT&T, Inc.	3,633	0.75%	9,755	Medtronic plc	359	0.37%	795
				Elevance Health, Inc.	34	0.21%	673
				Neurocrine Biosciences, Inc.	146	0.24%	634
				Intuitive Surgical, Inc.	35	0.16%	304
				Centene Corp.	226	0.21%	265
				Euronet Worldwide, Inc.	147	0.19%	180

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Laboratory Corporation of America Holdings	120	0.31%	\$ 150	Preferred Bank/ Los Angeles CA	518	0.47%	\$ 6,915
Vertex Pharmaceuticals, Inc.	65	0.32%	125	Synchrony Financial	1,424	0.72%	6,795
Simply Good Foods Co.	567	0.23%	(175)	Regions Financial Corp.	2,163	0.53%	6,592
Incyte Corp.	1,005	0.67%	(220)	Enact Holdings, Inc.	1,930	0.70%	6,102
Biogen, Inc.	155	0.39%	(243)	NMI Holdings, Inc. — Class A	2,280	0.86%	6,045
Thermo Fisher Scientific, Inc.	86	0.58%	(256)	Loews Corp.	791	0.72%	5,863
IDEXX Laboratories, Inc.	25	0.16%	(432)	Innovative Industrial Properties, Inc.	510	0.62%	4,955
Lantheus Holdings, Inc.	212	0.15%	(475)	Ambac Financial Group, Inc.	3,763	0.69%	4,333
Jazz Pharmaceuticals plc	223	0.31%	(665)	Travelers Companies, Inc.	317	0.85%	4,150
Bristol-Myers Squibb Co.	1,370	0.87%	(1,538)	Affiliated Managers Group, Inc.	165	0.32%	3,988
Total Consumer, Non-cyclical			<u>108,430</u>	Citizens Financial Group, Inc.	771	0.33%	3,546
Technology				Walker & Dunlop, Inc.	505	0.60%	3,358
Microsoft Corp.	201	0.99%	50,968	W R Berkley Corp.	328	0.34%	2,286
Apple, Inc.	491	0.98%	32,704	OneMain Holdings, Inc.	747	0.45%	2,191
NVIDIA Corp.	56	0.59%	26,573	EZCORP, Inc. — Class A	1,428	0.19%	1,624
Applied Materials, Inc.	247	0.60%	15,109	T. Rowe Price Group, Inc.	306	0.44%	1,484
International Business Machines Corp.	292	0.65%	13,645	Everest Group Ltd.	81	0.38%	1,471
Broadcom, Inc.	13	0.20%	5,186	VICI Properties, Inc.	2,032	0.71%	1,413
Skyworks Solutions, Inc.	271	0.34%	3,457	First BanCorp	1,895	0.39%	1,300
Amdocs Ltd.	730	0.77%	2,989	Janus Henderson Group plc	1,408	0.54%	1,083
Immersion Corp.	4,135	0.36%	2,615	Bread Financial Holdings, Inc.	1,127	0.49%	947
Teradyne, Inc.	131	0.17%	2,107	Westamerica BanCorp	422	0.24%	406
Insight Enterprises, Inc.	159	0.35%	1,859	Federated Hermes, Inc. — Class B	598	0.25%	(102)
Accenture plc — Class A	200	0.81%	1,787	Employers Holdings, Inc.	688	0.37%	(136)
Digi International, Inc.	468	0.17%	1,235	PJT Partners, Inc. — Class A	171	0.19%	(931)
CEVA, Inc.	601	0.16%	1,157	Hanmi Financial Corp.	896	0.17%	(2,787)
NetScout Systems, Inc.	1,125	0.29%	953	Apartment Income REIT Corp.	2,172	0.82%	(3,367)
Dropbox, Inc. — Class A	1,909	0.54%	724	Total Financial			<u>145,885</u>
Box, Inc. — Class A	649	0.21%	641	Consumer, Cyclical			
Crane NXT Co.	241	0.17%	624	Allison Transmission Holdings, Inc.	624	0.59%	26,375
Zoom Video Communications, Inc. — Class A	315	0.24%	537	Lennar Corp. — Class A	427	0.86%	15,390
Playtika Holding Corp.	2,349	0.19%	485	Taylor Morrison Home Corp. — Class A	1,169	0.85%	15,085
Progress Software Corp.	363	0.23%	348	M/I Homes, Inc.	252	0.40%	13,629
Xerox Holdings Corp.	731	0.15%	21	PulteGroup, Inc.	220	0.31%	10,387
Photronics, Inc.	735	0.24%	(110)	Brunswick Corp.	374	0.42%	9,685
Adeia, Inc.	1,674	0.21%	(637)	Monarch Casino & Resort, Inc.	851	0.75%	9,255
Teradata Corp.	371	0.17%	(1,760)	KB Home	353	0.29%	8,325
Adobe, Inc.	88	0.52%	(8,673)	PACCAR, Inc.	391	0.57%	7,750
Total Technology			<u>154,544</u>	Gentex Corp.	1,482	0.63%	7,635
Financial							
MGIC Investment Corp.	3,428	0.89%	26,360				
Essent Group Ltd.	1,264	0.88%	19,768				
Mr Cooper Group, Inc.	421	0.38%	12,310				
Hartford Financial Services Group, Inc.	720	0.87%	9,172				
International Bancshares Corp.	762	0.50%	8,751				

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
GMS, Inc.	736	0.84%	\$ 6,771	RPC, Inc.	3,275	0.30%	\$ 2,574
Build-A-Bear Workshop, Inc. — Class A	791	0.28%	5,827	Cheniere Energy, Inc.	442	0.83%	1,461
Ethan Allen Interiors, Inc.	1,107	0.45%	4,983	SandRidge Energy, Inc.	2,333	0.40%	737
MSC Industrial Direct Company, Inc. — Class A	668	0.76%	4,440	Par Pacific Holdings, Inc.	730	0.32%	253
Autoliv, Inc.	348	0.49%	3,890	SolarEdge Technologies, Inc.	204	0.17%	(656)
Lowe's Companies, Inc.	298	0.89%	3,739	Total Energy			<u>92,032</u>
Wabash National Corp.	1,322	0.46%	3,731	Basic Materials			
Oxford Industries, Inc.	212	0.28%	3,309	Olin Corp.	684	0.47%	4,616
Tri Pointe Homes, Inc.	739	0.33%	3,101	Total Basic Materials			<u>4,616</u>
Harley-Davidson, Inc.	769	0.39%	2,939	Government			
Polaris, Inc.	263	0.31%	2,701	Banco Latinoamericano de Comercio Exterior S.A. — Class E	1,584	0.55%	9,253
MasterCraft Boat Holdings, Inc.	925	0.26%	1,510	Total MS Equity Long Custom Basket			<u>1,029,328</u>
Buckle, Inc.	595	0.28%	1,377	MS EQUITY SHORT CUSTOM BASKET			
Darden Restaurants, Inc.	224	0.44%	1,291	Utilities			
Cavco Industries, Inc.	37	0.17%	1,198	AES Corp.	6,881	(1.21)%	16,817
Chipotle Mexican Grill, Inc. — Class A	6	0.20%	1,173	California Water Service Group	2,506	(1.14)%	14,842
Vail Resorts, Inc.	103	0.27%	1,128	Portland General Electric Co.	2,822	(1.16)%	10,365
Ralph Lauren Corp. — Class A	96	0.21%	640	Middlesex Water Co.	1,424	(0.73)%	8,814
Home Depot, Inc.	148	0.66%	591	Alliant Energy Corp.	1,857	(0.91)%	2,445
Wendy's Co.	1,453	0.32%	492	Ormat Technologies, Inc.	1,162	(0.75)%	(1,859)
Deckers Outdoor Corp.	15	0.17%	395	Edison International	632	(0.44)%	(2,052)
Columbia Sportswear Co.	426	0.40%	267	American Electric Power Company, Inc.	1,470	(1.23)%	(2,230)
Visteon Corp.	135	0.19%	118	PNM Resources, Inc.	1,714	(0.63)%	(3,829)
Aptiv plc	331	0.31%	(227)	FirstEnergy Corp.	2,715	(1.02)%	(5,123)
Golden Entertainment, Inc.	1,001	0.43%	(287)	Eversource Energy	2,080	(1.21)%	(6,453)
Dine Brands Global, Inc.	315	0.17%	(1,133)	Pinnacle West Capital Corp.	1,198	(0.87)%	(7,864)
McDonald's Corp.	255	0.84%	(2,724)	NRG Energy, Inc.	1,902	(1.25)%	(14,502)
Total Consumer, Cyclical			<u>174,756</u>	Avangrid, Inc.	3,883	(1.38)%	(23,151)
Utilities				Total Utilities			<u>(13,780)</u>
Public Service Enterprise Group, Inc.	1,060	0.83%	7,622	Consumer, Non-cyclical			
Atmos Energy Corp.	594	0.83%	3,900	ICF International, Inc.	302	(0.45)%	1,259
National Fuel Gas Co.	1,340	0.84%	3,334	Insmmed, Inc.	1,869	(0.49)%	1,200
Black Hills Corp.	1,271	0.81%	2,792	Bright Horizons Family Solutions, Inc.	525	(0.58)%	573
ONE Gas, Inc.	623	0.47%	1,973	Acadia Healthcare Company, Inc.	1,125	(0.87)%	(860)
OGE Energy Corp.	2,000	0.80%	1,308	Tyson Foods, Inc. — Class A	824	(0.47)%	(993)
CMS Energy Corp.	990	0.70%	1,040	Flowers Foods, Inc.	3,316	(0.77)%	(1,775)
Total Utilities			<u>21,969</u>	CBIZ, Inc.	698	(0.53)%	(1,894)
Energy				Paylocity Holding Corp.	262	(0.44)%	(1,989)
Marathon Petroleum Corp.	398	0.94%	28,134				
Valero Energy Corp.	317	0.63%	18,309				
PBF Energy, Inc. — Class A	687	0.46%	10,182				
CNX Resources Corp.	2,610	0.72%	9,244				
Devon Energy Corp.	1,524	0.89%	7,506				
Exxon Mobil Corp.	453	0.62%	6,485				
CVR Energy, Inc.	1,345	0.56%	5,036				
Chevron Corp.	366	0.68%	2,767				

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
McCormick & Company, Inc.	527	(0.39)%	\$ (4,152)	Howard Hughes Holdings, Inc.	1,527	(1.08)%	\$ (2,587)
Utz Brands, Inc.	2,878	(0.52)%	(4,513)	UMH Properties, Inc.	4,666	(0.74)%	(2,828)
Clorox Co.	547	(0.82)%	(4,832)	Allstate Corp.	178	(0.30)%	(2,829)
U-Haul Holding Co.	640	(0.42)%	(4,902)	American Tower Corp. — Class A	374	(0.72)%	(2,927)
RB Global, Inc.	933	(0.69)%	(7,990)	Digital Realty Trust, Inc.	549	(0.77)%	(4,641)
RxSight, Inc.	749	(0.38)%	(11,726)	Moelis & Co. — Class A	1,139	(0.63)%	(5,219)
GXO Logistics, Inc.	2,709	(1.42)%	(13,808)	State Street Corp.	1,344	(1.01)%	(5,985)
Spectrum Brands Holdings, Inc.	1,265	(1.10)%	(16,436)	Cannae Holdings, Inc.	3,704	(0.80)%	(7,630)
TransUnion	1,006	(0.78)%	(18,498)	Global Net Lease, Inc.	13,447	(1.02)%	(7,677)
Pilgrim's Pride Corp.	3,675	(1.23)%	(36,695)	CBRE Group, Inc. — Class A	523	(0.50)%	(8,698)
Total Consumer, Non-cyclical			<u>(128,031)</u>	Welltower, Inc.	1,400	(1.27)%	(11,398)
Basic Materials				Apartment Investment and Management Co. — Class A	13,485	(1.08)%	(11,679)
Piedmont Lithium, Inc.	4,025	(0.52)%	57,084	Macerich Co.	4,751	(0.80)%	(14,094)
Compass Minerals International, Inc.	3,028	(0.46)%	24,012	FTAI Infrastructure, Inc.	6,234	(0.38)%	(16,603)
Novagold Resources, Inc.	16,634	(0.49)%	16,282	PennyMac Financial Services, Inc.	974	(0.86)%	(19,333)
Hecla Mining Co.	12,117	(0.57)%	8,174	Carlyle Group, Inc.	1,963	(0.90)%	(20,232)
Air Products and Chemicals, Inc.	185	(0.44)%	(513)	Merchants Bancorp	2,188	(0.92)%	(23,709)
Huntsman Corp.	2,736	(0.69)%	(696)	KKR & Company, Inc. — Class A	1,180	(1.16)%	(42,105)
Ecolab, Inc.	141	(0.32)%	(4,872)	Total Financial			<u>(39,155)</u>
Element Solutions, Inc.	3,464	(0.84)%	(11,475)	Energy			
ATI, Inc.	1,190	(0.59)%	(11,684)	Baker Hughes Co.	1,427	(0.47)%	(244)
Kronos Worldwide, Inc.	7,486	(0.86)%	(19,703)	Dril-Quip, Inc.	4,645	(1.02)%	(752)
Century Aluminum Co.	5,478	(0.82)%	(44,316)	Oceaneering International, Inc.	3,042	(0.69)%	(3,242)
Total Basic Materials			<u>12,293</u>	Schlumberger N.V.	927	(0.50)%	(5,698)
Financial				Antero Resources Corp.	2,969	(0.84)%	(6,028)
Kennedy-Wilson Holdings, Inc.	11,764	(0.98)%	76,357	Helix Energy Solutions Group, Inc.	4,587	(0.48)%	(6,433)
Americold Realty Trust, Inc.	4,359	(1.06)%	33,911	Sitio Royalties Corp. — Class A	2,922	(0.70)%	(8,698)
Sun Communities, Inc.	947	(1.19)%	29,081	Valaris Ltd.	1,753	(1.29)%	(11,541)
New York Mortgage Trust, Inc.	10,137	(0.71)%	15,797	NOV, Inc.	6,940	(1.32)%	(15,973)
Marcus & Millichap, Inc.	3,830	(1.28)%	7,439	TechnipFMC plc	4,474	(1.09)%	(22,721)
Ellington Financial, Inc.	7,624	(0.88)%	7,185	Archrock, Inc.	4,175	(0.80)%	(27,253)
Alexander & Baldwin, Inc.	1,950	(0.31)%	4,938	Total Energy			<u>(108,583)</u>
TFS Financial Corp.	8,446	(1.03)%	4,658	Industrial			
COPT Defense Properties Equity LifeStyle Properties, Inc.	1,510	(0.36)%	1,746	NV5 Global, Inc.	439	(0.42)%	3,081
Equinix, Inc.	425	(0.27)%	1,122	Knight-Swift Transportation Holdings, Inc.	842	(0.45)%	1,623
EastGroup Properties, Inc.	117	(0.94)%	999	Boeing Co.	322	(0.61)%	1,560
Ventas, Inc.	159	(0.28)%	59	XPO, Inc.	435	(0.52)%	610
Invitation Homes, Inc.	1,548	(0.66)%	(33)	RXO, Inc.	4,292	(0.91)%	494
Capitol Federal Financial, Inc.	883	(0.31)%	(567)	J.B. Hunt Transport Services, Inc.	210	(0.41)%	294
Brighthouse Financial, Inc.	12,779	(0.74)%	(1,195)	Materion Corp.	260	(0.33)%	171
Iron Mountain, Inc.	2,792	(1.40)%	(1,529)				
Elme Communities	1,427	(1.12)%	(2,097)				
Terreno Realty Corp.	8,622	(1.17)%	(2,124)				
PotlatchDeltic Corp.	994	(0.64)%	(2,314)				
	2,496	(1.14)%	(2,414)				

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Exponent, Inc.	1,005	(0.81)%	\$ 41	GS EQUITY LONG CUSTOM BASKET			
Tetra Tech, Inc.	250	(0.45)%	(578)	Industrial			
Norfolk Southern Corp.	223	(0.55)%	(1,226)	Boise Cascade Co.	352	0.62%	\$ 27,827
Ryder System, Inc.	275	(0.32)%	(1,929)	Mueller Industries, Inc.	1,068	0.67%	23,615
Kirby Corp.	377	(0.35)%	(2,368)	Encore Wire Corp.	176	0.54%	14,591
CH Robinson Worldwide, Inc.	511	(0.38)%	(3,202)	Owens Corning	445	0.87%	13,559
Republic Services, Inc. — Class A	568	(1.06)%	(4,625)	Apogee Enterprises, Inc.	1,147	0.79%	12,710
SPX Technologies, Inc.	532	(0.64)%	(5,223)	Scorpio Tankers, Inc.	643	0.54%	11,342
Stericycle, Inc.	1,909	(0.98)%	(5,999)	International Seaways, Inc.	1,075	0.67%	11,254
Casella Waste Systems, Inc. — Class A	1,211	(1.17)%	(24,683)	Atkore, Inc.	179	0.40%	10,144
Total Industrial			<u>(41,959)</u>	Snap-on, Inc.	98	0.34%	9,052
Communications				UFP Industries, Inc.	588	0.85%	8,658
Boston Omaha Corp. — Class A	3,475	(0.52)%	(1,844)	Masco Corp.	879	0.81%	7,155
DoorDash, Inc. — Class A	416	(0.56)%	(18,730)	Ardmore Shipping Corp.	2,312	0.44%	7,000
Total Communications			<u>(20,574)</u>	Caterpillar, Inc.	217	0.93%	6,735
Technology				Teekay Tankers Ltd. — Class A	582	0.40%	6,656
Paycor HCM, Inc.	4,966	(0.94)%	15,688	Argan, Inc.	573	0.34%	5,919
Privia Health Group, Inc.	4,756	(0.91)%	9,879	TD SYNnex Corp.	286	0.38%	5,417
Braze, Inc. — Class A	1,727	(0.75)%	7,592	Otis Worldwide Corp.	541	0.63%	3,502
ROBLOX Corp. — Class A	688	(0.26)%	2,004	Fortune Brands Innovations, Inc.	387	0.38%	3,159
Take-Two Interactive Software, Inc.	877	(1.27)%	1,990	Teekay Corp.	5,997	0.51%	2,762
Broadridge Financial Solutions, Inc.	141	(0.28)%	(598)	Lockheed Martin Corp.	63	0.34%	1,930
KBR, Inc.	1,388	(0.86)%	(5,982)	AGCO Corp.	381	0.55%	1,879
Evolent Health, Inc. — Class A	2,146	(0.69)%	(9,297)	Graco, Inc.	152	0.17%	1,092
Micron Technology, Inc.	700	(0.80)%	(16,776)	Frontdoor, Inc.	466	0.18%	977
Parsons Corp.	887	(0.72)%	(22,624)	Belden, Inc.	155	0.17%	871
Total Technology			<u>(18,124)</u>	Advanced Drainage Systems, Inc.	83	0.17%	678
Consumer, Cyclical				Mettler-Toledo International, Inc.	15	0.23%	599
Walgreens Boots Alliance, Inc.	3,616	(0.76)%	16,454	Lincoln Electric Holdings, Inc.	69	0.21%	188
Dollar Tree, Inc.	407	(0.53)%	2,812	Albany International Corp. — Class A	146	0.16%	157
LGI Homes, Inc.	488	(0.55)%	321	Advanced Energy Industries, Inc.	135	0.16%	143
Tesla, Inc.	63	(0.11)%	(225)	Keysight Technologies, Inc.	192	0.35%	32
Hyatt Hotels Corp. — Class A	470	(0.73)%	(857)	Teledyne Technologies, Inc.	32	0.16%	(11)
UniFirst Corp.	238	(0.40)%	(1,649)	Vishay Intertechnology, Inc.	732	0.19%	(132)
MarineMax, Inc.	2,404	(0.78)%	(4,952)	Total Industrial			<u>199,460</u>
Dollar General Corp.	268	(0.41)%	(5,459)	Communications			
Sonic Automotive, Inc. — Class A	1,066	(0.59)%	(5,887)	Alphabet, Inc. — Class C	790	1.41%	36,621
DraftKings, Inc. — Class A	1,089	(0.48)%	(7,041)	IDT Corp. — Class B	1,506	0.67%	17,920
Copart, Inc.	1,955	(1.10)%	(8,119)	Meta Platforms, Inc. — Class A	53	0.30%	15,532
CarMax, Inc.	1,352	(1.15)%	(25,501)	Verizon Communications, Inc.	1,804	0.89%	14,394
Total Consumer, Cyclical			<u>(40,103)</u>	InterDigital, Inc.	642	0.80%	14,380
Total MS Equity Short Custom Basket			<u>(398,016)</u>	Amazon.com, Inc.	245	0.52%	12,686
				AT&T, Inc.	3,633	0.75%	9,753

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
T-Mobile US, Inc.	343	0.65%	\$ 5,754	Laboratory Corporation of America Holdings	120	0.31%	\$ 147
Cisco Systems, Inc.	1,518	0.89%	5,107	Vertex Pharmaceuticals, Inc.	65	0.32%	135
Motorola Solutions, Inc.	209	0.87%	4,886	Biogen, Inc.	155	0.39%	(220)
eBay, Inc.	1,042	0.64%	2,654	Incyte Corp.	1,005	0.67%	(237)
A10 Networks, Inc.	1,066	0.17%	2,475	Simply Good Foods Co.	567	0.23%	(238)
Booking Holdings, Inc.	6	0.25%	1,086	Thermo Fisher Scientific, Inc.	86	0.58%	(252)
Match Group, Inc.	650	0.28%	776	IDEXX Laboratories, Inc.	25	0.16%	(457)
Spok Holdings, Inc.	1,055	0.20%	(624)	Lantheus Holdings, Inc.	212	0.15%	(501)
VeriSign, Inc.	120	0.27%	(1,249)	Jazz Pharmaceuticals plc	223	0.31%	(627)
Anterix, Inc.	357	0.14%	(1,561)	Bristol-Myers Squibb Co.	1,370	0.87%	(1,508)
Yelp, Inc. — Class A	540	0.25%	(1,842)	Total Consumer, Non-cyclical			108,788
Comcast Corp. — Class A	1,369	0.69%	(2,220)	Technology			
Gogo, Inc.	5,311	0.55%	(4,617)	Microsoft Corp.	201	0.98%	49,408
Ooma, Inc.	4,583	0.46%	(13,467)	Apple, Inc.	491	0.98%	32,269
Total Communications			118,444	NVIDIA Corp.	56	0.59%	26,588
Consumer, Non-cyclical				Applied Materials, Inc. International Business Machines Corp.	247	0.60%	15,147
Merck & Company, Inc.	634	0.97%	17,500	Broadcom, Inc.	292	0.65%	13,643
Exelixis, Inc.	2,717	0.75%	10,477	Skyworks Solutions, Inc.	13	0.20%	5,170
Perdoceo Education Corp.	1,858	0.38%	9,364	Amdocs Ltd.	271	0.34%	3,510
PayPal Holdings, Inc.	763	0.60%	6,338	Immersion Corp.	730	0.77%	3,005
AbbVie, Inc.	245	0.52%	5,672	Teradyne, Inc.	4,135	0.36%	2,573
Innoviva, Inc.	1,819	0.32%	5,426	Insight Enterprises, Inc.	131	0.17%	2,109
Constellation Brands, Inc. — Class A	225	0.72%	5,096	Accenture plc — Class A	159	0.35%	1,865
HCA Healthcare, Inc.	220	0.86%	4,871	Digi International, Inc.	200	0.81%	1,813
Molina Healthcare, Inc.	68	0.33%	4,864	CEVA, Inc.	468	0.17%	1,175
Royalty Pharma plc — Class A	1,416	0.50%	4,204	NetScout Systems, Inc.	601	0.16%	1,144
Supernus Pharmaceuticals, Inc.	736	0.29%	4,073	Dropbox, Inc. — Class A	1,125	0.29%	969
Alarm.com Holdings, Inc.	323	0.27%	4,053	Box, Inc. — Class A	1,909	0.54%	669
Heidrick & Struggles International, Inc.	611	0.24%	3,848	Crane NXT Co.	649	0.21%	632
Hologic, Inc.	480	0.44%	3,840	Playtika Holding Corp.	241	0.17%	543
Collegium Pharmaceutical, Inc.	502	0.23%	3,589	Zoom Video Communications, Inc. — Class A	2,349	0.19%	537
Eli Lilly & Co.	18	0.16%	3,470	Progress Software Corp.	315	0.24%	503
Agilent Technologies, Inc.	167	0.28%	2,630	Xerox Holdings Corp.	363	0.23%	380
Viatis, Inc.	1,094	0.15%	2,528	Photronics, Inc.	731	0.15%	22
Johnson & Johnson	417	0.77%	1,907	Adeia, Inc.	735	0.24%	(199)
United Therapeutics Corp.	289	0.78%	1,754	Teradata Corp.	1,674	0.21%	(627)
Abbott Laboratories	622	0.83%	1,133	Adobe, Inc.	371	0.17%	(1,782)
Dynavax Technologies Corp.	2,080	0.30%	1,118	Total Technology	88	0.52%	(8,675)
Organon & Co.	1,092	0.24%	1,050	Financial			152,391
Amgen, Inc.	122	0.41%	862	MGIC Investment Corp.	3,428	0.90%	26,348
Medtronic plc	359	0.37%	798	Essent Group Ltd.	1,264	0.88%	19,789
Elevance Health, Inc.	34	0.21%	720	Mr Cooper Group, Inc.	421	0.38%	12,361
Neurocrine Biosciences, Inc.	146	0.24%	617	Hartford Financial Services Group, Inc.	720	0.87%	9,250
Intuitive Surgical, Inc.	35	0.16%	297	International Bancshares Corp.	762	0.50%	8,750
Centene Corp.	226	0.21%	266				
Euronet Worldwide, Inc.	147	0.19%	181				

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Synchrony Financial Preferred Bank/ Los Angeles CA	1,424	0.72%	\$ 6,895				
Regions Financial Corp.	518	0.47%	6,877	GMS, Inc.	736	0.84%	\$ 6,705
Enact Holdings, Inc.	2,163	0.53%	6,636	Build-A-Bear Workshop, Inc. — Class A	791	0.28%	5,855
NMI Holdings, Inc. — Class A	1,930	0.70%	6,128	Ethan Allen Interiors, Inc.	1,107	0.45%	4,919
Loews Corp.	2,280	0.86%	5,856	MSC Industrial Direct Company, Inc. — Class A	668	0.76%	4,473
Innovative Industrial Properties, Inc.	791	0.72%	5,722	Autoliv, Inc.	348	0.49%	3,852
Ambac Financial Group, Inc.	510	0.62%	4,893	Wabash National Corp.	1,322	0.46%	3,747
Travelers Companies, Inc.	3,763	0.69%	4,325	Lowe's Companies, Inc.	298	0.89%	3,695
Affiliated Managers Group, Inc.	317	0.85%	4,149	Oxford Industries, Inc.	212	0.28%	3,411
Citizens Financial Group, Inc.	165	0.32%	3,996	Harley-Davidson, Inc.	769	0.39%	3,108
Walker & Dunlop, Inc.	771	0.33%	3,573	Tri Pointe Homes, Inc.	739	0.33%	3,090
W R Berkley Corp.	505	0.60%	3,234	Polaris, Inc.	263	0.31%	2,627
W R Berkley Corp.	328	0.34%	2,315	MasterCraft Boat Holdings, Inc.	925	0.26%	1,494
OneMain Holdings, Inc.	747	0.45%	2,160	Buckle, Inc.	595	0.28%	1,413
EZCORP, Inc. — Class A	1,428	0.19%	1,694	Darden Restaurants, Inc.	224	0.44%	1,295
Everest Group Ltd.	81	0.38%	1,479	Vail Resorts, Inc.	103	0.27%	1,170
T. Rowe Price Group, Inc.	306	0.44%	1,464	Chipotle Mexican Grill, Inc. — Class A	6	0.20%	1,138
First BanCorp	1,895	0.39%	1,367	Cavco Industries, Inc.	37	0.17%	1,123
VICI Properties, Inc.	2,032	0.71%	1,164	Home Depot, Inc.	148	0.66%	727
Janus Henderson Group plc	1,408	0.54%	958	Ralph Lauren Corp. — Class A	96	0.21%	704
Bread Financial Holdings, Inc.	1,127	0.49%	599	Wendy's Co.	1,453	0.32%	486
Westamerica BanCorp	422	0.24%	394	Deckers Outdoor Corp.	15	0.17%	408
Federated Hermes, Inc. — Class B	598	0.25%	(118)	Columbia Sportswear Co.	426	0.40%	369
Employers Holdings, Inc.	688	0.37%	(145)	Visteon Corp.	135	0.19%	120
PJT Partners, Inc. — Class A	171	0.19%	(939)	Aptiv plc	331	0.31%	(219)
Hanmi Financial Corp. Apartment Income REIT Corp.	896	0.17%	(2,790)	Golden Entertainment, Inc.	1,001	0.43%	(269)
Total Financial	2,172	0.82%	<u>(3,080)</u>	Dine Brands Global, Inc.	315	0.17%	(1,113)
Consumer, Cyclical			<u>145,304</u>	McDonald's Corp.	255	0.84%	<u>(2,759)</u>
Allison Transmission Holdings, Inc.	624	0.59%	26,356	Total Consumer, Cyclical			<u>174,986</u>
Lennar Corp. — Class A	427	0.86%	15,340	Utilities			
Taylor Morrison Home Corp. — Class A	1,169	0.85%	15,065	Public Service Enterprise Group, Inc.	1,060	0.83%	7,699
M/I Homes, Inc.	252	0.40%	13,631	Atmos Energy Corp.	594	0.83%	3,937
PulteGroup, Inc.	220	0.31%	10,384	National Fuel Gas Co.	1,340	0.84%	3,308
Brunswick Corp.	374	0.42%	9,741	Black Hills Corp.	1,271	0.81%	2,561
Monarch Casino & Resort, Inc.	851	0.75%	9,230	ONE Gas, Inc.	623	0.47%	1,935
KB Home	353	0.29%	8,319	OGE Energy Corp.	2,000	0.80%	1,138
PACCAR, Inc.	391	0.57%	7,759	CMS Energy Corp.	990	0.70%	747
Gentex Corp.	1,482	0.63%	7,592	Total Utilities			<u>21,325</u>
				Energy			
				Marathon Petroleum Corp.	398	0.94%	28,144
				Valero Energy Corp.	317	0.63%	18,293
				PBF Energy, Inc. — Class A	687	0.46%	10,164
				CNX Resources Corp.	2,610	0.72%	9,115
				Devon Energy Corp.	1,524	0.89%	7,402
				Exxon Mobil Corp.	453	0.62%	6,331
				CVR Energy, Inc.	1,345	0.56%	5,053
				Chevron Corp.	366	0.68%	2,708

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
RPC, Inc.	3,275	0.30%	\$ 2,499	U-Haul Holding Co.	640	(0.43)%	\$ (4,823)
Cheniere Energy, Inc.	442	0.83%	1,384	Clorox Co.	547	(0.82)%	(4,869)
SandRidge Energy, Inc.	2,333	0.40%	707	RB Global, Inc.	933	(0.70)%	(7,995)
Par Pacific Holdings, Inc.	730	0.32%	376	RxSight, Inc.	749	(0.38)%	(11,487)
SolarEdge Technologies, Inc.	204	0.17%	(646)	GXO Logistics, Inc.	2,709	(1.43)%	(12,790)
Total Energy			<u>91,530</u>	Spectrum Brands Holdings, Inc.	1,265	(1.11)%	(16,678)
Basic Materials				TransUnion	1,006	(0.79)%	(18,509)
Olin Corp.	684	0.47%	<u>4,602</u>	Pilgrim's Pride Corp.	3,675	(1.24)%	<u>(36,749)</u>
Government				Total Consumer, Non-cyclical			<u>(126,435)</u>
Banco Latinoamericano de Comercio Exterior S.A. — Class E	1,584	0.55%	<u>9,018</u>	Basic Materials			
Total GS Equity Long Custom Basket			<u>1,025,848</u>	Piedmont Lithium, Inc.	4,025	(0.53)%	57,201
GS EQUITY SHORT CUSTOM BASKET				Compass Minerals International, Inc.	3,028	(0.47)%	23,775
Utilities				Novagold Resources, Inc.	16,634	(0.49)%	16,281
AES Corp.	6,881	(1.21)%	17,563	Hecla Mining Co.	12,117	(0.57)%	8,209
California Water Service Group	2,506	(1.15)%	14,736	Air Products and Chemicals, Inc.	185	(0.44)%	(471)
Portland General Electric Co.	2,822	(1.17)%	10,383	Huntsman Corp.	2,736	(0.70)%	(725)
Middlesex Water Co.	1,424	(0.74)%	8,915	Ecolab, Inc.	141	(0.32)%	(4,876)
Alliant Energy Corp.	1,857	(0.92)%	2,459	Element Solutions, Inc.	3,464	(0.85)%	(11,535)
Ormat Technologies, Inc.	1,162	(0.76)%	(1,647)	ATI, Inc.	1,190	(0.60)%	(11,564)
American Electric Power Company, Inc.	1,470	(1.24)%	(1,990)	Kronos Worldwide, Inc.	7,486	(0.87)%	(19,863)
Edison International	632	(0.44)%	(2,125)	Century Aluminum Co.	5,478	(0.83)%	<u>(44,491)</u>
PNM Resources, Inc.	1,714	(0.63)%	(3,790)	Total Basic Materials			<u>11,941</u>
FirstEnergy Corp.	2,715	(1.03)%	(5,314)	Financial			
Eversource Energy	2,080	(1.22)%	(6,693)	Kennedy-Wilson Holdings, Inc.	11,764	(0.99)%	76,196
Pinnacle West Capital Corp.	1,198	(0.88)%	(7,993)	Americold Realty Trust, Inc.	4,359	(1.07)%	33,740
NRG Energy, Inc.	1,902	(1.27)%	(14,826)	Sun Communities, Inc.	947	(1.20)%	29,110
Avangrid, Inc.	3,883	(1.39)%	<u>(22,930)</u>	New York Mortgage Trust, Inc.	10,137	(0.72)%	15,725
Total Utilities			<u>(13,252)</u>	Marcus & Millichap, Inc.	3,830	(1.29)%	7,390
Consumer, Non-cyclical				Ellington Financial, Inc.	7,624	(0.89)%	7,167
ICF International, Inc.	302	(0.45)%	1,234	Alexander & Baldwin, Inc.	1,950	(0.32)%	4,926
Insmmed, Inc.	1,869	(0.50)%	1,229	TFS Financial Corp.	8,446	(1.04)%	4,582
Bright Horizons Family Solutions, Inc.	525	(0.59)%	667	COPT Defense Properties Equity LifeStyle Properties, Inc.	425	(0.27)%	1,103
Tyson Foods, Inc. — Class A	824	(0.48)%	(893)	Equinix, Inc.	117	(0.95)%	831
Acadia Healthcare Company, Inc.	1,125	(0.88)%	(950)	EastGroup Properties, Inc.	159	(0.28)%	62
CBIZ, Inc.	698	(0.54)%	(1,625)	Ventas, Inc.	1,548	(0.66)%	(51)
Flowers Foods, Inc.	3,316	(0.77)%	(1,686)	Invitation Homes, Inc.	883	(0.31)%	(535)
Paylocity Holding Corp.	262	(0.44)%	(1,821)	Capitol Federal Financial, Inc.	12,779	(0.75)%	(1,275)
McCormick & Company, Inc.	527	(0.40)%	(4,240)	Brighthouse Financial, Inc.	2,792	(1.42)%	(1,568)
Utz Brands, Inc.	2,878	(0.52)%	(4,450)	Terreno Realty Corp.	994	(0.65)%	(1,790)
				Iron Mountain, Inc.	1,427	(1.13)%	(1,949)
				Elme Communities	8,622	(1.18)%	(1,957)
				PotlatchDeltic Corp.	2,496	(1.15)%	(2,297)
				Howard Hughes Holdings, Inc.	1,527	(1.09)%	(2,619)
				UMH Properties, Inc.	4,666	(0.75)%	(2,763)

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Allstate Corp.	178	(0.30)%	\$ (2,851)	Ryder System, Inc.	275	(0.33)%	\$ (1,742)
American Tower Corp. — Class A	374	(0.73)%	(2,907)	Kirby Corp.	377	(0.35)%	(2,259)
Digital Realty Trust, Inc.	549	(0.78)%	(4,602)	CH Robinson Worldwide, Inc.	511	(0.38)%	(3,177)
Moelis & Co. — Class A	1,139	(0.64)%	(5,502)	Republic Services, Inc. — Class A	568	(1.07)%	(4,520)
State Street Corp.	1,344	(1.02)%	(6,017)	SPX Technologies, Inc.	532	(0.64)%	(5,064)
Global Net Lease, Inc.	13,447	(1.03)%	(7,718)	Stericycle, Inc.	1,909	(0.99)%	(6,032)
Cannae Holdings, Inc.	3,704	(0.81)%	(7,723)	Casella Waste Systems, Inc. — Class A	1,211	(1.18)%	(24,682)
CBRE Group, Inc. — Class A	523	(0.50)%	(8,696)	Total Industrial			<u>(40,425)</u>
Welltower, Inc.	1,400	(1.29)%	(11,357)	Communications			
Apartment Investment and Management Co. — Class A	13,485	(1.09)%	(11,818)	Boston Omaha Corp. — Class A	3,475	(0.53)%	(2,088)
Macerich Co.	4,751	(0.81)%	(14,403)	DoorDash, Inc. — Class A	416	(0.56)%	(18,694)
FTAI Infrastructure, Inc.	6,234	(0.39)%	(16,597)	Total Communications			<u>(20,782)</u>
PennyMac Financial Services, Inc.	974	(0.87)%	(19,218)	Technology			
Carlyle Group, Inc.	1,963	(0.91)%	(20,436)	Paycor HCM, Inc.	4,966	(0.95)%	15,658
Merchants Bancorp	2,188	(0.93)%	(23,583)	Braze, Inc. — Class A	1,727	(0.75)%	7,700
KKR & Company, Inc. — Class A	1,180	(1.17)%	(42,076)	ROBLOX Corp. — Class A	688	(0.26)%	2,061
Total Financial			<u>(39,718)</u>	Take-Two Interactive Software, Inc.	877	(1.28)%	1,941
Energy				Broadridge Financial Solutions, Inc.	141	(0.28)%	(600)
Baker Hughes Co.	1,427	(0.47)%	(92)	KBR, Inc.	1,388	(0.87)%	(5,927)
Dril-Quip, Inc.	4,645	(1.03)%	(887)	Evolent Health, Inc. — Class A	2,146	(0.69)%	(9,291)
Oceaneering International, Inc.	3,042	(0.70)%	(3,111)	Micron Technology, Inc.	700	(0.81)%	(16,759)
Schlumberger N.V.	927	(0.50)%	(5,634)	Parsons Corp.	887	(0.72)%	(22,623)
Antero Resources Corp.	2,969	(0.85)%	(6,152)	Total Technology			<u>(27,840)</u>
Helix Energy Solutions Group, Inc.	4,587	(0.49)%	(6,300)	Consumer, Cyclical			
Sitio Royalties Corp. — Class A	2,922	(0.71)%	(8,721)	Walgreens Boots Alliance, Inc.	3,616	(0.77)%	16,539
Valaris Ltd.	1,753	(1.30)%	(11,433)	Dollar Tree, Inc.	407	(0.53)%	2,881
NOV, Inc.	6,940	(1.33)%	(16,123)	LGI Homes, Inc.	488	(0.56)%	331
TechnipFMC plc	4,474	(1.10)%	(22,713)	Tesla, Inc.	63	(0.11)%	(225)
Archrock, Inc.	4,175	(0.81)%	(27,190)	Hyatt Hotels Corp. — Class A	470	(0.74)%	(687)
Total Energy			<u>(108,356)</u>	UniFirst Corp.	238	(0.41)%	(1,592)
Industrial				MarineMax, Inc.	2,404	(0.79)%	(4,856)
NV5 Global, Inc.	439	(0.42)%	2,999	Dollar General Corp.	268	(0.41)%	(5,515)
Knight-Swift Transportation Holdings, Inc.	842	(0.46)%	1,603	Sonic Automotive, Inc. — Class A	1,066	(0.60)%	(5,799)
Boeing Co.	322	(0.61)%	1,583	DraftKings, Inc. — Class A	1,089	(0.49)%	(7,012)
XPO, Inc.	435	(0.52)%	979	Copart, Inc.	1,955	(1.11)%	(7,987)
J.B. Hunt Transport Services, Inc.	210	(0.41)%	508	CarMax, Inc.	1,352	(1.16)%	(25,497)
Exponent, Inc.	1,005	(0.82)%	401	Total Consumer, Cyclical			<u>(39,419)</u>
Materion Corp.	260	(0.34)%	356	Total GS Equity Short Custom Basket			<u>(404,286)</u>
RXO, Inc.	4,292	(0.92)%	247				
Tetra Tech, Inc.	250	(0.45)%	(403)				
Norfolk Southern Corp.	223	(0.56)%	(1,222)				

LONG SHORT EQUITY FUND

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity custom basket swap collateral at March 31, 2024.

² All or a portion of this security is on loan at March 31, 2024.

³ Rate indicated is the 7-day yield as of March 31, 2024.

⁴ Securities lending collateral.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust