

**Inverse Mid-Cap Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 51.4%</b>		
Guggenheim Strategy Fund II <sup>1</sup>	2,020	\$ 50,197
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	4,630	46,347
<b>Total Mutual Funds</b> (Cost \$95,671)		<u>96,544</u>
	<b>Face Amount</b>	
<b>REPURCHASE AGREEMENTS<sup>††,2</sup> - 45.8%</b>		
J.P. Morgan Securities LLC issued 12/31/24 at 4.45% due 01/02/25 <sup>3</sup>	\$ 48,186	48,186
BofA Securities, Inc. issued 12/31/24 at 4.43% due 01/02/25 <sup>3</sup>	37,876	37,876
<b>Total Repurchase Agreements</b> (Cost \$86,062)		<u>86,062</u>
<b>Total Investments - 97.2%</b> (Cost \$181,733)		<u>\$ 182,606</u>
<b>Other Assets &amp; Liabilities, net - 2.8%</b>		<u>5,215</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 187,821</u>

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>								
Goldman Sachs International	S&P MidCap 400 Index	Receive	4.28% (Federal Funds Rate - 0.05%)	At Maturity	03/26/25	14	\$ 43,234	\$ 1,607
BNP Paribas	S&P MidCap 400 Index	Receive	4.48% (Federal Funds Rate + 0.15%)	At Maturity	03/27/25	21	64,904	(101)
Barclays Bank plc	S&P MidCap 400 Index	Receive	4.92% (SOFR + 0.55%)	At Maturity	03/27/25	25	78,725	(212)
							<u>\$ 186,863</u>	<u>\$ 1,294</u>

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Repurchase Agreements.

<sup>3</sup> All or a portion of this security is pledged as equity index swap collateral at December 31, 2024.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate