

Inverse Russell 2000[®] Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2024

	Shares	Value
MUTUAL FUNDS[†] - 62.0%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	44,544	\$ 445,880
Guggenheim Strategy Fund II ¹	17,889	444,551
Total Mutual Funds (Cost \$868,958)		<u>890,431</u>
	Face Amount	
U.S. TREASURY BILLS^{††} - 4.5%		
U.S. Treasury Bills		
4.22% due 03/13/25 ^{2,3}	\$ 50,000	49,594
4.21% due 01/16/25 ^{3,4}	15,000	14,975
Total U.S. Treasury Bills (Cost \$64,557)		<u>64,569</u>
REPURCHASE AGREEMENTS^{††,5} - 30.5%		
J.P. Morgan Securities LLC issued 12/31/24 at 4.45% due 01/02/25 ²	245,572	245,572
BofA Securities, Inc. issued 12/31/24 at 4.43% due 01/02/25 ²	193,029	193,029
Total Repurchase Agreements (Cost \$438,601)		<u>438,601</u>
Total Investments - 97.0% (Cost \$1,372,116)		<u>\$ 1,393,601</u>
Other Assets & Liabilities, net - 3.0%		<u>42,427</u>
Total Net Assets - 100.0%		<u>\$ 1,436,028</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
Russell 2000 Index Mini Futures Contracts	2	Mar 2025	\$ 224,950	\$ 12,747

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	Russell 2000 Index	Receive	4.18% (Federal Funds Rate - 0.15%)	At Maturity	03/26/25	79	\$ 175,698	\$ 7,193
Barclays Bank plc	Russell 2000 Index	Receive	4.72% (SOFR + 0.35%)	At Maturity	03/27/25	368	820,024	456
BNP Paribas	Russell 2000 Index	Receive	4.48% (Federal Funds Rate + 0.15%)	At Maturity	03/27/25	92	205,710	125
							<u>\$ 1,201,432</u>	<u>\$ 7,774</u>

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as equity index swap collateral at December 31, 2024.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures collateral at December 31, 2024.

⁵ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate