

SCHEDULE OF INVESTMENTS

March 31, 2024

EUROPE 1.25x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 51.1%					
CONSUMER, NON-CYCLICAL - 18.7%					
Novo Nordisk A/S ADR	698	\$ 89,623			
Nestle S.A. ADR	574	60,959			
AstraZeneca plc ADR	660	44,715			
Novartis AG ADR	441	42,658			
Roche Holding AG ADR	1,212	38,687			
Unilever plc ADR	542	27,203			
L'Oreal S.A. ADR	260	24,648			
Sanofi S.A. ADR	494	24,008			
GSK plc ADR	464	19,892			
RELX plc ADR	410	17,749			
Diageo plc ADR	119	17,700			
EssilorLuxottica S.A. ADR ¹	132	14,965			
British American Tobacco plc ADR	428	13,054			
Anheuser-Busch InBev S.A. ADR ¹	193	11,731			
Reckitt Benckiser Group plc ADR	796	9,050			
Total Consumer, Non-cyclical		<u>456,642</u>			
FINANCIAL - 7.6%					
HSBC Holdings plc ADR ¹	816	32,118			
Allianz SE ADR ¹	846	25,321			
UBS Group AG*	689	21,166			
Zurich Insurance Group AG ADR ¹	315	17,082			
Banco Santander S.A. ADR	3,446	16,679			
BNP Paribas S.A. ADR ¹	466	16,655			
AXA S.A. ADR	411	15,453			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen ADR ¹	294	14,368			
UniCredit SpA ADR ¹	742	14,035			
ING Groep N.V. ADR	711	11,724			
Total Financial		<u>184,601</u>			
INDUSTRIAL - 5.8%					
Siemens AG ADR	322	30,728			
Schneider Electric SE ADR	615	27,860			
Airbus SE ADR	505	23,311			
Safran S.A. ADR	326	18,468			
Vinci S.A. ADR	508	16,368			
ABB Ltd. ADR	348	16,133			
Deutsche Post AG ADR	208	8,960			
Total Industrial		<u>141,828</u>			
TECHNOLOGY - 5.3%					
ASML Holding N.V. — Class G	86	83,461			
SAP SE ADR ¹	233	45,442			
Total Technology		<u>128,903</u>			
ENERGY - 4.4%					
Shell plc ADR	696	46,660			
TotalEnergies SE ADR	513	35,310			
BP plc ADR	636	23,964			
Total Energy		<u>105,934</u>			
CONSUMER, CYCLICAL - 4.1%					
LVMH Moet Hennessy					
Louis Vuitton SE ADR	276	\$ 49,964			
Hermes International SCA ADR ¹	76	19,488			
Cie Financiere Richemont S.A. ADR ¹	1,160	17,679			
Mercedes-Benz Group AG ADR	689	13,704			
Total Consumer, Cyclical		<u>100,835</u>			
BASIC MATERIALS - 2.5%					
Air Liquide S.A. ADR	563	23,472			
Rio Tinto plc ADR	230	14,660			
Glencore plc ADR*	1,072	11,738			
BASF SE ADR	766	10,946			
Total Basic Materials		<u>60,816</u>			
UTILITIES - 1.5%					
Iberdrola S.A. ADR ¹	315	15,703			
Enel SpA ADR ¹	1,687	11,067			
National Grid plc ADR ¹	157	10,710			
Total Utilities		<u>37,480</u>			
COMMUNICATIONS - 1.2%					
Deutsche Telekom AG ADR	746	18,061			
Prosus N.V. ADR	1,621	10,147			
Total Communications		<u>28,208</u>			
Total Common Stocks					
(Cost \$995,035)					<u>1,245,247</u>
MUTUAL FUNDS[†] - 5.7%					
Guggenheim Ultra Short Duration Fund — Institutional Class ²	7,027	69,638			
Guggenheim Strategy Fund II ²	2,760	67,907			
Total Mutual Funds		<u>137,545</u>			
(Cost \$138,225)					
			FACE		
			AMOUNT		
U.S. TREASURY BILLS^{††} - 5.7%					
U.S. Treasury Bills					
5.17% due 04/16/24 ^{3,4}	\$ 138,000	137,697			
Total U.S. Treasury Bills		<u>137,697</u>			
(Cost \$137,697)					
REPURCHASE AGREEMENTS^{††,5} - 37.5%					
J.P. Morgan Securities LLC					
issued 03/28/24 at 5.31%					
due 04/01/24	527,451	527,451			
BofA Securities, Inc.					
issued 03/28/24 at 5.31%					
due 04/01/24	202,866	202,866			
Barclays Capital, Inc.					
issued 03/28/24 at 5.30%					
due 04/01/24	183,881	183,881			
Total Repurchase Agreements		<u>914,198</u>			
(Cost \$914,198)					

EUROPE 1.25x STRATEGY FUND

	SHARES	VALUE
SECURITIES LENDING COLLATERAL^{†,6} - 7.3%		
Money Market Fund		
First American Government Obligations Fund - Class X, 5.23% ⁷	178,326	\$ 178,326
Total Securities Lending Collateral (Cost \$178,326)		<u>178,326</u>
Total Investments - 107.3% (Cost \$2,363,481)		<u>\$ 2,613,013</u>
Other Assets & Liabilities, net - (7.3)%		<u>(177,348)</u>
Total Net Assets - 100.0%		<u>\$ 2,435,665</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Equity Futures Contracts Purchased[†]				
STOXX 50 Index Futures Contracts	38	Jun 2024	\$ 1,813,487	\$ 25,275
Currency Futures Contracts Purchased[†]				
Euro FX Futures Contracts	13	Jun 2024	1,758,575	(19,833)

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2024.

² Affiliated issuer.

³ All or a portion of this security is pledged as futures collateral at March 31, 2024.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of March 31, 2024.

ADR — American Depositary Receipt

plc — Public Limited Company