

## RISK MANAGED REAL ESTATE FUND

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 95.4%</b>					
<b>REITs - 95.4%</b>					
<b>REITs-DIVERSIFIED - 19.9%</b>					
Equinix, Inc.	28,431	\$ 23,464,957			
Digital Realty Trust, Inc.	115,321	16,610,837			
VICI Properties, Inc.	424,874	12,656,997			
Gaming and Leisure Properties, Inc.	152,474	7,024,477			
WP Carey, Inc.	55,444	3,129,259			
InvenTrust Properties Corp.	120,956	3,109,779			
Outfront Media, Inc.	66,670	1,119,389			
Lamar Advertising Co. — Class A	8,961	1,070,033			
EPR Properties	18,603	789,697			
<b>Total REITs-Diversified</b>		<b>68,975,425</b>			
<b>REITs-WAREHOUSE/INDUSTRIES - 14.2%</b>					
Prologis, Inc. <sup>1</sup>	275,603	35,889,023			
Rexford Industrial Realty, Inc.	132,248	6,652,074			
Americold Realty Trust, Inc. <sup>1</sup>	147,445	3,674,329			
First Industrial Realty Trust, Inc.	33,586	1,764,608			
Terreno Realty Corp.	19,714	1,309,010			
<b>Total REITs-Warehouse/Industries</b>		<b>49,289,044</b>			
<b>REITs-APARTMENTS - 13.4%</b>					
Invitation Homes, Inc.	392,460	13,975,501			
Equity Residential <sup>1</sup>	139,202	8,785,038			
AvalonBay Communities, Inc.	46,203	8,573,429			
American Homes 4 Rent — Class A	154,155	5,669,821			
Essex Property Trust, Inc.	13,872	3,396,004			
UDR, Inc.	66,885	2,502,168			
Mid-America Apartment Communities, Inc.	16,524	2,174,228			
Camden Property Trust	11,506	1,132,190			
<b>Total REITs-Apartments</b>		<b>46,208,379</b>			
<b>REITs-HEALTH CARE - 10.8%</b>					
Welltower, Inc.	102,693	9,595,634			
Ventas, Inc.	200,929	8,748,449			
Healthpeak Properties, Inc.	343,030	6,431,813			
Sabra Health Care REIT, Inc.	362,913	5,360,225			
CareTrust REIT, Inc.	203,738	4,965,095			
Healthcare Realty Trust, Inc.	104,090	1,472,874			
Medical Properties Trust, Inc.	161,476	758,937			
<b>Total REITs-Health Care</b>		<b>37,333,027</b>			
<b>REITs-STORAGE - 9.2%</b>					
Public Storage	44,372	12,870,542			
Extra Space Storage, Inc.	70,837	10,413,039			
Iron Mountain, Inc.	77,208	6,192,854			
CubeSmart	32,152	1,453,913			
National Storage Affiliates Trust	23,836	933,418			
<b>Total REITs-Storage</b>		<b>31,863,766</b>			
<b>REITs-OFFICE PROPERTY - 6.8%</b>					
Alexandria Real Estate Equities, Inc.	75,252	9,700,735			
Boston Properties, Inc.	75,150	4,908,047			
Vornado Realty Trust	110,229	3,171,288			
Kilroy Realty Corp.	83,370	3,037,169			
Highwoods Properties, Inc.	76,983	2,015,415			
			Empire State Realty Trust, Inc. — Class A <sup>1</sup>	38,819	\$ 393,237
			Hudson Pacific Properties, Inc.	41,005	264,482
			<b>Total REITs-Office Property</b>		<b>23,490,373</b>
			<b>REITs-SHOPPING CENTERS - 6.1%</b>		
			Kimco Realty Corp.	307,094	6,022,113
			Brixmor Property Group, Inc.	196,321	4,603,727
			Kite Realty Group Trust	178,342	3,866,455
			Retail Opportunity Investments Corp.	219,515	2,814,182
			Regency Centers Corp.	46,274	2,802,353
			Federal Realty Investment Trust	8,280	845,554
			Acadia Realty Trust	25,449	432,888
			<b>Total REITs-Shopping Centers</b>		<b>21,387,272</b>
			<b>REITs-REGIONAL MALLS - 4.6%</b>		
			Simon Property Group, Inc.	100,635	15,748,371
			<b>REITs-HOTELS - 3.8%</b>		
			Ryman Hospitality Properties, Inc.	57,362	6,631,621
			Host Hotels & Resorts, Inc.	243,062	5,026,522
			Apple Hospitality REIT, Inc.	53,156	870,695
			Pebblebrook Hotel Trust	35,055	540,198
			<b>Total REITs-Hotels</b>		<b>13,069,036</b>
			<b>REITs-SINGLE TENANT - 3.7%</b>		
			Realty Income Corp.	120,579	6,523,324
			Four Corners Property Trust, Inc.	102,513	2,508,493
			NNN REIT, Inc.	50,683	2,166,191
			Agree Realty Corp.	26,955	1,539,670
			<b>Total REITs-Single Tenant</b>		<b>12,737,678</b>
			<b>REITs-MANUFACTURED HOMES - 2.9%</b>		
			Sun Communities, Inc.	54,265	6,977,394
			Equity LifeStyle Properties, Inc.	47,314	3,047,022
			<b>Total REITs-Manufactured Homes</b>		<b>10,024,416</b>
			<b>Total REITs</b>		<b>330,126,787</b>
			<b>Total Common Stocks</b>		
			(Cost \$330,660,095)		<b>330,126,787</b>
			<b>MONEY MARKET FUND<sup>†</sup> - 2.9%</b>		
			Dreyfus Treasury Securities		
			Cash Management Fund —		
			Institutional Shares, 5.19% <sup>2</sup>	10,068,852	10,068,852
			<b>Total Money Market Fund</b>		<b>10,068,852</b>
			(Cost \$10,068,852)		
			<b>Total Investments - 98.3%</b>		
			(Cost \$340,728,947)		<b>\$ 340,195,639</b>
			<b>COMMON STOCKS SOLD SHORT<sup>†</sup> - (9.9)%</b>		
			<b>REITs - (9.9)%</b>		
			<b>REITs-DIVERSIFIED - (0.4)%</b>		
			WP Carey, Inc.	2,288	(129,135)
			Broadstone Net Lease, Inc.	79,695	(1,248,821)
			<b>Total REITs-Diversified</b>		<b>(1,377,956)</b>

**RISK MANAGED REAL ESTATE FUND**

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<b>REITS-REGIONAL MALLS - (0.5)%</b>			<b>REITS-HEALTH CARE - (1.6)%</b>		
Macerich Co.	110,287	\$ (1,900,245)	LTC Properties, Inc.	44,143	\$ (1,435,089)
<b>REITS-SINGLE TENANT - (0.7)%</b>			National Health Investors, Inc.	27,533	(1,729,898)
Realty Income Corp.	46,195	(2,499,149)	Omega Healthcare Investors, Inc.	78,351	(2,481,376)
<b>REITS-WAREHOUSE/INDUSTRIES - (0.9)%</b>			<b>Total REITS-Health Care</b>		<u>(5,646,363)</u>
EastGroup Properties, Inc.	5,426	(975,432)	<b>REITS-SHOPPING CENTERS - (1.7)%</b>		
STAG Industrial, Inc.	59,370	(2,282,183)	Federal Realty Investment Trust	26,164	(2,671,868)
<b>Total REITS-Warehouse/Industries</b>		<u>(3,257,615)</u>	Phillips Edison & Company, Inc.	86,575	(3,105,445)
<b>REITS-HOTELS - (1.1)%</b>			<b>Total REITS-Shopping Centers</b>		<u>(5,777,313)</u>
Service Properties Trust	80,587	(546,380)	<b>Total REITs</b>		<u>(34,434,264)</u>
Pebblebrook Hotel Trust	88,406	(1,362,336)	<b>Total Common Stocks Sold Short</b>		
Sunstone Hotel Investors, Inc.	183,664	(2,046,017)	(Proceeds \$33,739,246)		<u>(34,434,264)</u>
<b>Total REITs-Hotels</b>		<u>(3,954,733)</u>	<b>EXCHANGE-TRADED FUNDS SOLD SHORT† - (1.3)%</b>		
<b>REITS-APARTMENTS - (1.4)%</b>			Vanguard Real Estate ETF	49,732	(4,300,823)
Apartment Income REIT Corp.	37,920	(1,231,262)	<b>Total Exchange-Traded Funds Sold Short</b>		
Mid-America Apartment Communities, Inc.	13,270	(1,746,067)	(Proceeds \$4,207,045)		<u>(4,300,823)</u>
Camden Property Trust	17,983	(1,769,527)	<b>TOTAL SECURITIES SOLD SHORT - (11.2)%</b>		
<b>Total REITs-Apartments</b>		<u>(4,746,856)</u>	(Proceeds \$37,946,291)		\$ (38,735,087)
<b>REITS-OFFICE PROPERTY - (1.6)%</b>			<b>Other Assets &amp; Liabilities, net - 12.9%</b>		<u>44,607,987</u>
Cousins Properties, Inc.	26,514	(637,397)	<b>Total Net Assets - 100.0%</b>		<u>\$ 346,068,539</u>
JBG SMITH Properties	144,232	(2,314,924)			
Douglas Emmett, Inc.	167,391	(2,321,713)			
<b>Total REITs-Office Property</b>		<u>(5,274,034)</u>			

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	11/12/24	\$ 26,959,781	\$ 2,829,834
Goldman Sachs International	GS Equity Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	26,959,789	2,828,419
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	08/03/28	9,127,940	1,321,564
Goldman Sachs International	GS Equity Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/17/28	<u>9,127,940</u>	<u>1,321,376</u>
						<u>\$72,175,450</u>	<u>\$ 8,301,193</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Goldman Sachs International	GS Equity Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 26,203,245	\$ 2,247,700
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	5.00% (Federal Funds Rate - 0.33%)	At Maturity	11/12/24	<u>26,203,236</u>	<u>2,223,238</u>
						<u>\$ 52,406,481</u>	<u>\$ 4,470,938</u>

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<b>MS EQUITY LONG CUSTOM BASKET</b>							
<b>Financial</b>							
Ryman Hospitality Properties, Inc.	16,795	7.21%	\$ 649,267	JBG SMITH Properties	97,896	(6.00)%	\$ 104,070
Simon Property Group, Inc.	7,508	4.36%	348,840	STAG Industrial, Inc.	40,297	(5.91)%	13,228
CareTrust REIT, Inc.	41,335	3.74%	286,715	LTC Properties, Inc.	29,962	(3.72)%	10,427
Host Hotels & Resorts, Inc.	61,044	4.68%	280,053	Federal Realty Investment Trust	17,759	(6.92)%	(36,627)
Gaming and Leisure Properties, Inc.	25,857	4.42%	227,893	Cousins Properties, Inc.	17,996	(1.65)%	(40,450)
Digital Realty Trust, Inc.	8,425	4.50%	162,194	Pebblebrook Hotel Trust	60,005	(3.53)%	(67,393)
Invitation Homes, Inc.	44,814	5.92%	160,427	EastGroup Properties, Inc.	3,683	(2.53)%	(81,268)
Boston Properties, Inc.	12,373	3.00%	134,655	Phillips Edison & Company, Inc.	58,762	(8.04)%	(132,950)
Sun Communities, Inc.	5,545	2.64%	131,405	Sunstone Hotel Investors, Inc.	124,660	(5.30)%	(175,915)
Vornado Realty Trust	29,055	3.10%	109,520	Omega Healthcare Investors, Inc.	53,180	(6.43)%	(179,999)
InvenTrust Properties Corp.	31,056	2.96%	106,881	National Health Investors, Inc.	18,688	(4.48)%	(187,303)
Brixmor Property Group, Inc.	34,550	3.01%	103,958	Macerich Co.	74,856	(4.92)%	(471,258)
Kimco Realty Corp.	38,526	2.80%	94,788	<b>Total Financial</b>			<u>2,169,257</u>
Extra Space Storage, Inc.	3,972	2.17%	87,184	<b>Exchange Traded Funds</b>			
Sabra Health Care REIT, Inc.	85,195	4.67%	78,193	Vanguard Real Estate ETF	33,755	(11.14)%	53,981
Highwoods Properties, Inc.	16,658	1.62%	62,058	<b>Total MS Equity Short Custom Basket</b>			<u>\$ 2,223,238</u>
VICI Properties, Inc.	41,298	4.56%	59,934	<b>MS EQUITY LONG CUSTOM BASKET</b>			
American Homes 4 Rent — Class A	17,437	2.38%	54,869	<b>Financial</b>			
Ventas, Inc.	28,846	4.66%	41,665	Prologis, Inc.	8,673	12.38%	\$ 197,421
Kilroy Realty Corp.	17,417	2.35%	38,913	Simon Property Group, Inc.	2,819	4.83%	150,023
Kite Realty Group Trust	36,311	2.92%	29,649	Equinix, Inc.	857	7.75%	103,567
Equinix, Inc.	726	2.22%	16,684	Digital Realty Trust, Inc.	3,238	5.11%	87,394
Equity Residential	10,231	2.39%	7,874	Extra Space Storage, Inc.	2,045	3.29%	61,741
Americold Realty Trust, Inc.	21,665	2.00%	(41,455)	Alexandria Real Estate Equities, Inc.	1,888	2.67%	59,896
Retail Opportunity Investments Corp.	56,350	2.68%	(43,097)	Iron Mountain, Inc.	2,430	2.14%	55,950
Healthpeak Properties, Inc.	39,562	2.75%	(79,697)	Public Storage	1,390	4.42%	47,847
Alexandria Real Estate Equities, Inc.	10,350	4.95%	(104,645)	Invitation Homes, Inc.	10,272	4.01%	46,626
Rexford Industrial Realty, Inc.	28,648	5.34%	(174,891)	Welltower, Inc.	3,232	3.31%	45,675
<b>Total Financial</b>			<u>2,829,834</u>	Ryman Hospitality Properties, Inc.	1,026	1.30%	34,549
<b>Total MS Equity Long Custom Basket</b>			<u>\$ 2,829,834</u>	AvalonBay Communities, Inc.	1,454	2.96%	26,476
<b>MS EQUITY SHORT CUSTOM BASKET</b>				Sun Communities, Inc.	1,451	2.04%	25,545
<b>Financial</b>				Host Hotels & Resorts, Inc.	4,819	1.09%	25,095
Douglas Emmett, Inc.	113,615	(6.02)%	\$ 1,344,449	Equity Residential	3,906	2.70%	24,874
Realty Income Corp.	31,354	(6.47)%	508,668	Kimco Realty Corp.	7,866	1.69%	21,916
Broadstone Net Lease, Inc.	54,088	(3.23)%	439,445	Boston Properties, Inc.	1,791	1.28%	20,177
Mid-America Apartment Communities, Inc.	9,006	(4.52)%	343,801	VICI Properties, Inc.	11,455	3.74%	20,044
Apartment Income REIT Corp.	25,738	(3.19)%	341,597	Realty Income Corp.	3,794	2.25%	19,848
Camden Property Trust	12,205	(4.58)%	306,553	CareTrust REIT, Inc.	4,495	1.20%	19,587
Service Properties Trust	54,698	(1.42)%	130,182	Ventas, Inc.	4,986	2.38%	17,391
				Brixmor Property Group, Inc.	4,569	1.17%	16,985
				Healthpeak Properties, Inc.	8,960	1.84%	16,392

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Essex Property Trust, Inc.	437	1.17%	\$ 16,351	<b>GS EQUITY LONG CUSTOM BASKET</b>			
American Homes 4 Rent — Class A	4,043	1.63%	16,033	<b>Financial</b>			
Sabra Health Care REIT, Inc.	7,470	1.21%	9,463	Ryman Hospitality Properties, Inc.	16,795	7.21%	\$ 650,055
NNN REIT, Inc.	1,589	0.74%	9,379	Simon Property Group, Inc.	7,508	4.36%	335,412
Highwoods Properties, Inc.	1,647	0.47%	9,198	CareTrust REIT, Inc.	41,335	3.74%	286,741
Rexford Industrial Realty, Inc.	2,833	1.56%	9,110	Host Hotels & Resorts, Inc.	61,044	4.68%	280,413
WP Carey, Inc.	1,673	1.03%	8,814	Gaming and Leisure Properties, Inc.	25,857	4.42%	228,433
Vornado Realty Trust	2,119	0.67%	8,702	Digital Realty Trust, Inc.	8,425	4.50%	162,992
Kilroy Realty Corp.	1,816	0.72%	8,594	Invitation Homes, Inc.	44,814	5.92%	157,003
Four Corners Property Trust, Inc.	3,226	0.86%	8,224	Boston Properties, Inc.	12,373	3.00%	135,349
First Industrial Realty Trust, Inc.	1,057	0.61%	7,458	Sun Communities, Inc.	5,545	2.64%	131,030
UDR, Inc.	2,105	0.86%	7,312	InvenTrust Properties Corp.	31,056	2.96%	110,971
Terreno Realty Corp.	620	0.45%	7,203	Vornado Realty Trust	29,055	3.10%	108,102
InvenTrust Properties Corp.	2,363	0.67%	6,827	Brixmor Property Group, Inc.	34,550	3.01%	104,054
National Storage Affiliates Trust	750	0.32%	6,542	Kimco Realty Corp.	38,526	2.80%	96,339
Gaming and Leisure Properties, Inc.	3,599	1.82%	6,483	Extra Space Storage, Inc.	3,972	2.17%	87,229
Regency Centers Corp.	1,456	0.97%	5,259	Sabra Health Care REIT, Inc.	85,195	4.67%	74,708
Kite Realty Group Trust	3,923	0.93%	4,844	Highwoods Properties, Inc.	16,658	1.62%	71,053
Equity LifeStyle Properties, Inc.	1,489	1.05%	4,147	VICI Properties, Inc.	41,298	4.56%	58,930
Federal Realty Investment Trust	261	0.29%	4,017	American Homes 4 Rent — Class A	17,437	2.38%	54,925
Mid-America Apartment Communities, Inc.	520	0.75%	3,858	Ventas, Inc.	28,846	4.66%	42,418
Empire State Realty Trust, Inc. — Class A	1,222	0.14%	3,254	Kilroy Realty Corp.	17,417	2.35%	36,587
Pebblebrook Hotel Trust	1,103	0.19%	3,144	Kite Realty Group Trust	36,311	2.92%	34,498
Camden Property Trust	362	0.39%	2,893	Equinix, Inc.	726	2.22%	16,106
Acadia Realty Trust	801	0.15%	2,809	Equity Residential	10,231	2.39%	8,590
Apple Hospitality REIT, Inc.	1,673	0.30%	2,662	Americold Realty Trust, Inc.	21,665	2.00%	(37,567)
Agree Realty Corp.	845	0.53%	2,627	Retail Opportunity Investments Corp.	56,350	2.68%	(52,935)
CubeSmart	1,010	0.50%	2,278	Healthpeak Properties, Inc.	39,562	2.75%	(76,604)
Outfront Media, Inc.	2,089	0.38%	1,790	Alexandria Real Estate Equities, Inc.	10,350	4.95%	(104,238)
EPR Properties	585	0.27%	1,191	Rexford Industrial Realty, Inc.	28,648	5.34%	(172,175)
Hudson Pacific Properties, Inc.	1,290	0.09%	1,138	<b>Total Financial</b>			<u>2,828,419</u>
Lamar Advertising Co. — Class A	281	0.37%	371	<b>Total GS Equity Long Custom Basket</b>			<u>\$ 2,828,419</u>
Medical Properties Trust, Inc.	5,081	0.26%	(479)	<b>GS EQUITY SHORT CUSTOM BASKET</b>			
Retail Opportunity Investments Corp.	4,289	0.60%	(1,101)	<b>Financial</b>			
Healthcare Realty Trust, Inc.	3,276	0.51%	(1,293)	Douglas Emmett, Inc.	113,615	(6.02)%	\$ 1,347,945
Americold Realty Trust, Inc.	3,635	0.99%	(12,557)	Realty Income Corp.	31,354	(6.47)%	508,768
<b>Total Financial</b>			<u>1,321,564</u>	Broadstone Net Lease, Inc.	54,088	(3.23)%	432,933
<b>Total MS Equity Long Custom Basket</b>			<u>\$ 1,321,564</u>	Mid-America Apartment Communities, Inc.	9,006	(4.52)%	344,902
				Apartment Income REIT Corp.	25,738	(3.19)%	341,381
				Camden Property Trust	12,205	(4.58)%	306,471
				Service Properties Trust	54,698	(1.42)%	132,593

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JBG SMITH Properties	97,896	(6.00)%	\$ 99,841	Essex Property Trust, Inc.	437	1.17%	\$ 16,374
STAG Industrial, Inc.	40,297	(5.91)%	13,679	American Homes 4			
LTC Properties, Inc.	29,962	(3.72)%	7,542	Rent — Class A	4,043	1.63%	16,042
Federal Realty				Sabra Health			
Investment Trust	17,759	(6.92)%	(39,009)	Care REIT, Inc.	7,470	1.21%	9,451
Cousins Properties, Inc.	17,996	(1.65)%	(40,406)	NNN REIT, Inc.	1,589	0.74%	9,394
Pebblebrook Hotel Trust	60,005	(3.53)%	(65,594)	Highwoods Properties, Inc.	1,647	0.47%	9,188
EastGroup Properties, Inc.	3,683	(2.53)%	(81,754)	Rexford Industrial			
Phillips Edison &				Realty, Inc.	2,833	1.56%	9,128
Company, Inc.	58,762	(8.04)%	(134,790)	WP Carey, Inc.	1,673	1.03%	8,786
Sunstone Hotel				Vornado Realty Trust	2,119	0.67%	8,689
Investors, Inc.	124,660	(5.30)%	(172,358)	Four Corners			
Omega Healthcare				Property Trust, Inc.	3,226	0.86%	8,272
Investors, Inc.	53,180	(6.43)%	(184,276)	Kilroy Realty Corp.	1,816	0.72%	8,024
National Health				First Industrial			
Investors, Inc.	18,688	(4.48)%	(191,518)	Realty Trust, Inc.	1,057	0.61%	7,459
Macerich Co.	74,856	(4.92)%	(444,373)	UDR, Inc.	2,105	0.86%	7,308
<b>Total Financial</b>			<u>2,181,977</u>	Terreno Realty Corp.	620	0.45%	7,204
<b>Exchange Traded Funds</b>				InvenTrust Properties Corp.	2,363	0.67%	6,800
Vanguard Real Estate ETF	33,755	(11.14)%	<u>65,723</u>	National Storage			
<b>Total GS Equity Short Custom Basket</b>			<u>\$ 2,247,700</u>	Affiliates Trust	750	0.32%	6,545
<b>GS EQUITY LONG CUSTOM BASKET</b>				Gaming and Leisure			
<b>Financial</b>				Properties, Inc.	3,599	1.82%	6,489
Prologis, Inc.	8,673	12.38%	\$ 197,624	Regency Centers Corp.	1,456	0.97%	5,211
Simon Property				Kite Realty Group Trust	3,923	0.93%	4,857
Group, Inc.	2,819	4.83%	150,109	Equity LifeStyle			
Equinix, Inc.	857	7.75%	103,258	Properties, Inc.	1,489	1.05%	4,168
Digital Realty Trust, Inc.	3,238	5.11%	87,545	Federal Realty			
Extra Space Storage, Inc.	2,045	3.29%	61,764	Investment Trust	261	0.29%	4,024
Alexandria Real				Mid-America Apartment			
Estate Equities, Inc.	1,888	2.67%	59,943	Communities, Inc.	520	0.75%	3,870
Iron Mountain, Inc.	2,430	2.14%	55,920	Empire State Realty			
Public Storage	1,390	4.42%	47,917	Trust, Inc. — Class A	1,222	0.14%	3,254
Invitation Homes, Inc.	10,272	4.01%	46,648	Pebblebrook Hotel Trust	1,103	0.19%	3,145
Welltower, Inc.	3,232	3.31%	45,711	Camden Property Trust	362	0.39%	2,899
Ryman Hospitality				Acadia Realty Trust	801	0.15%	2,810
Properties, Inc.	1,026	1.30%	34,537	Apple Hospitality REIT, Inc.	1,673	0.30%	2,665
AvalonBay				Agree Realty Corp.	845	0.53%	2,577
Communities, Inc.	1,454	2.96%	26,499	CubeSmart	1,010	0.50%	2,257
Sun Communities, Inc.	1,451	2.04%	25,504	Outfront Media, Inc.	2,089	0.38%	1,833
Host Hotels &				EPR Properties	585	0.27%	1,191
Resorts, Inc.	4,819	1.09%	25,078	Hudson Pacific			
Equity Residential	3,906	2.70%	24,903	Properties, Inc.	1,290	0.09%	1,136
Kimco Realty Corp.	7,866	1.69%	21,941	Lamar Advertising			
Boston Properties, Inc.	1,791	1.28%	20,151	Co. — Class A	281	0.37%	367
VICI Properties, Inc.	11,455	3.74%	20,057	Medical Properties			
Realty Income Corp.	3,794	2.25%	19,866	Trust, Inc.	5,081	0.26%	(469)
CareTrust REIT, Inc.	4,495	1.20%	19,627	Retail Opportunity			
Ventas, Inc.	4,986	2.38%	17,367	Investments Corp.	4,289	0.60%	(1,086)
Brixmor Property				Healthcare Realty			
Group, Inc.	4,569	1.17%	16,982	Trust, Inc.	3,276	0.51%	(1,289)
Healthpeak Properties, Inc.	8,960	1.84%	16,392	Americold Realty Trust, Inc.	3,635	0.99%	(12,540)
				<b>Total Financial</b>			<u>1,321,376</u>
				<b>Total GS Equity Long Custom Basket</b>			<u>\$ 1,321,376</u>

**RISK MANAGED REAL ESTATE FUND**

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as short security collateral at March 31, 2024.

<sup>2</sup> Rate indicated is the 7-day yield as of March 31, 2024.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

REIT — Real Estate Investment Trust