

MARKET NEUTRAL REAL ESTATE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 68.9%			REITs- 68.9%		
REITs - 68.9%			REITs-DIVERSIFIED — 12.9%		
REITs-DIVERSIFIED — 12.9%			VICI Properties, Inc.	44,913	\$ 1,337,958
			Digital Realty Trust, Inc.	9,093	1,309,756
			Gaming and Leisure Properties, Inc.	28,121	1,295,535
			InvenTrust Properties Corp.	33,508	861,491
			Equinix, Inc.	795	656,137
Total REITs-Diversified		<u>5,460,877</u>	Total REITs-APARTMENTS - 7.5%		
REITs-HEALTH CARE - 10.9%			Invitation Homes, Inc.	49,040	\$ 1,746,314
			Equity Residential	11,196	706,580
			American Homes 4 Rent — Class A	18,964	697,496
Total REITs-Health Care		<u>4,616,234</u>	Total REITs-Apartments		<u>3,150,390</u>
REITs-OFFICE PROPERTY - 10.2%			REITs-WAREHOUSE/INDUSTRIES - 5.1%		
			Rexford Industrial Realty, Inc.	31,156	1,567,147
			Americold Realty Trust, Inc.	23,563	587,190
Total REITs-Office Property		<u>4,354,577</u>	Total REITs-Warehouse/Industries		<u>2,154,337</u>
REITs-HOTELS - 8.2%			REITs-REGIONAL MALLS - 3.0%		
			Simon Property Group, Inc.	8,165	1,277,741
			REITs-MANUFACTURED HOMES - 1.8%		
			Sun Communities, Inc.	6,030	775,337
Total REITs-Hotels		<u>3,484,521</u>	REITs-STORAGE - 1.5%		
REITs-SHOPPING CENTERS - 7.8%			Extra Space Storage, Inc.	4,346	638,862
			Total REITs		<u>29,227,726</u>
			Total Common Stocks		<u>29,227,726</u>
			(Cost \$26,687,876)		
Total REITs-Shopping Centers		<u>3,314,850</u>	MONEY MARKET FUND[†] - 29.1%		
Custom Basket Swap Agreements			Goldman Sachs Financial Square		
			Treasury Instruments Fund —		
			Institutional Shares, 5.22% ¹	12,357,801	12,357,801
			Total Money Market Fund		<u>12,357,801</u>
			(Cost \$12,357,801)		
			Total Investments - 98.0%		<u>\$ 41,585,527</u>
			(Cost \$39,045,677)		
			Other Assets & Liabilities, net - 2.0%		<u>856,457</u>
			Total Net Assets - 100.0%		<u>\$ 42,441,984</u>

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation
OTC Custom Basket Swap Agreements Sold Short^{††}							
Goldman Sachs International	GS Equity Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 14,239,518	\$ 503,916
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	5.00% (Federal Funds Rate - 0.33%)	At Maturity	11/22/24	14,239,511	503,320
						<u>\$ 28,479,029</u>	<u>\$ 1,007,236</u>

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	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
MS EQUITY SHORT CUSTOM BASKET			
Financial			
Douglas Emmett, Inc.	61,781	(6.02)%	\$ 502,110
Broadstone Net Lease, Inc.	29,595	(3.26)%	235,319
Realty Income Corp.	17,050	(6.48)%	224,333
Camden Property Trust Apartment Income REIT Corp.	6,678	(4.61)%	131,368
Service Properties Trust	13,996	(3.19)%	113,490
Mid-America Apartment Communities, Inc.	29,743	(1.42)%	70,399
JBG SMITH Properties	4,928	(4.55)%	65,878
LTC Properties, Inc.	53,233	(6.00)%	50,481
Cousins Properties, Inc.	16,292	(3.72)%	5,735
Federal Realty Investment Trust	9,786	(1.65)%	(21,996)
Pebblebrook Hotel Trust	9,656	(6.92)%	(31,785)
EastGroup Properties, Inc.	32,629	(3.53)%	(37,368)
Sunstone Hotel Investors, Inc.	2,002	(2.53)%	(45,764)
Omega Healthcare Investors, Inc.	67,787	(5.30)%	(92,962)
National Health Investors, Inc.	28,689	(6.38)%	(100,892)
Phillips Edison & Company, Inc.	10,162	(4.48)%	(102,666)
STAG Industrial, Inc.	31,953	(8.05)%	(108,612)
Macerich Co.	21,912	(5.92)%	(116,011)
	40,705	(4.93)%	(256,528)
Total Financial			<u>484,529</u>
Exchange-Traded Funds			
Vanguard Real Estate ETF	18,209	(11.06)%	<u>18,791</u>
Total MS Equity Short Custom Basket			<u>\$ 503,320</u>

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
GS EQUITY SHORT CUSTOM BASKET			
Financial			
Douglas Emmett, Inc.	61,781	(6.02)%	\$ 503,690
Broadstone Net Lease, Inc.	29,595	(3.26)%	228,209
Realty Income Corp.	17,050	(6.48)%	223,408
Camden Property Trust Apartment Income REIT Corp.	6,678	(4.61)%	131,163
Service Properties Trust	13,996	(3.19)%	113,123
Mid-America Apartment Communities, Inc.	29,743	(1.42)%	71,480
JBG SMITH Properties	4,928	(4.55)%	66,082
LTC Properties, Inc.	53,233	(6.00)%	48,438
Cousins Properties, Inc.	16,292	(3.72)%	3,841
Federal Realty Investment Trust	9,786	(1.65)%	(21,973)
Pebblebrook Hotel Trust	9,656	(6.92)%	(33,140)
EastGroup Properties, Inc.	32,629	(3.53)%	(35,967)
Sunstone Hotel Investors, Inc.	2,002	(2.53)%	(46,085)
Omega Healthcare Investors, Inc.	67,787	(5.30)%	(91,279)
National Health Investors, Inc.	28,689	(6.38)%	(103,138)
Phillips Edison & Company, Inc.	10,162	(4.48)%	(105,021)
STAG Industrial, Inc.	31,953	(8.05)%	(115,218)
Macerich Co.	21,912	(5.92)%	(116,941)
	40,705	(4.93)%	(241,544)
Total Financial			<u>479,128</u>
Exchange-Traded Funds			
Vanguard Real Estate ETF	18,209	(11.06)%	<u>24,788</u>
Total GS Equity Short Custom Basket			<u>\$ 503,916</u>

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† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Rate indicated is the 7-day yield as of March 31, 2024.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

REIT — Real Estate Investment Trust