

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 0.1%</b>		
<b>Consumer, Non-cyclical - 0.1%</b>		
Endo, Inc.*	146,283	\$ 3,583,934
Cengage Learning Holdings II, Inc.*,††	21,660	424,168
Save-A-Lot*,†††	1,053,728	105
<b>Total Consumer, Non-cyclical</b>		<b>4,008,207</b>
<b>Industrial - 0.0%</b>		
API Heat Transfer Intermediate*,†††	743	1,004,833
Schur Flexibles GesmbH*,††	1,661	178,703
YAK BLOCKER 2 LLC*,†††	74,424	120,439
YAK BLOCKER 2 LLC*,†††	68,788	111,318
BP Holdco LLC*,†††,1	37,539	45,503
Vector Phoenix Holdings, LP*,†††	37,539	794
Targus, Inc.*,†††	12,773	226
<b>Total Industrial</b>		<b>1,461,816</b>
<b>Communications - 0.0%</b>		
Xplore, Inc.*,††	204,119	1,020,595
Vacasa, Inc. — Class A*	25,191	123,435
<b>Total Communications</b>		<b>1,144,030</b>
<b>Consumer, Cyclical - 0.0%</b>		
SHO Holding I Corp.*,†††	1,150	903,398
ATD New Holdings, Inc.*,†††	42,478	42
<b>Total Consumer, Cyclical</b>		<b>903,440</b>
<b>Financial - 0.0%</b>		
Checkers Holdings, Inc.*,†††	158,620	631,308
Pershing Square Tontine Holdings, Ltd. — Class A*,†††,2	6,864,930	686
Endo Luxembourg Finance Co I SARL / Endo US, Inc.*,†††,3	4,400,000	440
Endo Luxembourg Finance Co I SARL / Endo US, Inc.*,†††,3	1,825,000	183
<b>Total Financial</b>		<b>632,617</b>
<b>Energy - 0.0%</b>		
Permian Production Partners LLC*,†††	573,522	4,794
<b>Total Common Stocks</b> (Cost \$15,304,687)		<b>8,154,904</b>
<b>PREFERRED STOCKS<sup>†</sup> - 4.2%</b>		
<b>Financial - 3.2%</b>		
Citigroup, Inc.††		
3.88%	30,600,000	29,710,157
4.00%	13,100,000	12,754,468
Wells Fargo & Co.††		
3.90%	25,750,000	25,019,222
6.85%	8,250,000	8,515,242
Goldman Sachs Group, Inc.††		
4.13%	20,500,000	19,592,405
7.50%	10,750,000	11,214,556
Markel Group, Inc.††		
6.00%	29,050,000	28,995,621
Equitable Holdings, Inc.††		
4.95%	22,819,000	22,687,058
Bank of New York Mellon Corp.††		
3.75%	20,550,000	19,421,289
Charles Schwab Corp.††		
4.00%	18,700,000	16,143,729
Kuvar US Holdings, Inc.††		
7.00% due 02/17/51 <sup>4</sup>	14,492,000	14,510,115
Bank of America Corp.††		
4.38%	13,850,000	13,335,364
MetLife, Inc.††		
3.85%	12,200,000	11,977,596
Jackson Financial, Inc.		
8.00%	284,000	7,429,440
CNO Financial Group, Inc.		
5.13% due 11/25/60	321,950	6,155,684
Selective Insurance Group, Inc.		
4.60%	246,000	4,260,720
Corebridge Financial, Inc.		
6.38% due 12/15/64	12,765	325,380
American National Group, Inc.		
8.37%	9,800	246,960
First Republic Bank††		
4.25%*	803,675	482
4.50%*	238,300	95
<b>Total Financial</b>		<b>252,295,583</b>
<b>Government - 0.4%</b>		
CoBank ACB††		
4.25%	20,000,000	19,038,488
7.13%	5,000,000	5,083,080
Farmer Mac		
5.75%	272,820	6,092,071
<b>Total Government</b>		<b>30,213,639</b>
<b>Communications - 0.4%</b>		
AT&T Mobility II LLC		
6.80%*,†††	27,000	27,496,800
<b>Energy - 0.2%</b>		
Venture Global LNG, Inc.††		
9.00% <sup>4</sup>	18,150,000	18,976,624
<b>Total Preferred Stocks</b> (Cost \$365,302,368)		<b>328,982,646</b>
<b>WARRANTS<sup>†</sup> - 0.0%</b>		
Ginkgo Bioworks Holdings, Inc.		
Expiring 09/16/26*	128,004	1,152
Pershing Square SPARC Holdings, Ltd*,†††,2	1,716,232	172
Pershing Square Tontine Holdings, Ltd. — Class A		
Expiring 07/24/25*,†††,2	762,770	76
<b>Total Warrants</b> (Cost \$296,403)		<b>1,400</b>
<b>EXCHANGE-TRADED FUNDS<sup>***,†</sup> - 0.9%</b>		
SPDR S&P 500 ETF Trust	125,000	73,260,000
<b>Total Exchange-Traded Funds</b>		<b>73,260,000</b>

(Cost \$65,397,500)

73,260,000

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**MUTUAL FUNDS<sup>†</sup> - 4.8%**

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Guggenheim Limited Duration Fund — Class R6 <sup>1</sup>	5,518,325	134,591,944
Guggenheim Strategy Fund III <sup>1</sup>	2,687,565	67,027,875

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<b>MUTUAL FUNDS<sup>†</sup> - 4.8% (continued)</b>		
Guggenheim Strategy Fund II <sup>1</sup>	2,239,452	\$ 55,650,393
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	5,355,337	53,606,923
NAA Risk Managed Real Estate Fund <sup>17</sup>	1,125,825	36,217,794
NAA Opportunity Fund <sup>17</sup>	1,032,035	32,271,732
<b>Total Mutual Funds</b> (Cost \$374,058,151)		<b>379,366,661</b>
<b>MONEY MARKET FUNDS<sup>***†</sup> - 2.2%</b>		
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.34% <sup>5</sup>	159,494,496	159,494,496
Western Asset Institutional U.S. Treasury Reserves — Institutional Shares, 4.33% <sup>5</sup>	12,177,947	12,177,947
Federated Hermes U.S. Treasury Cash Reserves Fund — Institutional Shares, 4.30% <sup>5</sup>	2,646,306	2,646,306
<b>Total Money Market Funds</b> (Cost \$174,318,749)		<b>174,318,749</b>
	<b>Face</b>	
	<b>Amount<sup>~</sup></b>	
<b>CORPORATE BONDS<sup>††</sup> - 28.3%</b>		
<b>Financial - 9.1%</b>		
Pershing Square Holdings Ltd.		
3.25% due 10/01/31 <sup>4</sup>	31,500,000	25,918,973
3.25% due 11/15/30	12,120,000	10,382,213
Jane Street Group / JSG Finance, Inc.		
7.13% due 04/30/31 <sup>4</sup>	33,375,000	34,298,379
Wilton RE Ltd.		
6.00% <sup>4,6,7</sup>	28,503,000	28,524,264
Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc.		
3.88% due 03/01/31 <sup>4</sup>	21,650,000	18,863,578
2.88% due 10/15/26 <sup>4</sup>	9,250,000	8,776,536
GLP Capital Limited Partnership / GLP Financing II, Inc.		
4.00% due 01/15/31	22,640,000	20,707,987
5.30% due 01/15/29	6,950,000	6,899,618
Liberty Mutual Group, Inc.		
4.30% due 02/01/61 <sup>4</sup>	36,940,000	22,794,007
CBS Studio Center		
7.45% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 02/09/25 <sup>0,†††</sup>	22,000,000	21,961,069
Host Hotels & Resorts, LP		
3.50% due 09/15/30	24,000,000	21,735,413
Jefferies Finance LLC / JFIN Company-Issuer Corp.		
5.00% due 08/15/28 <sup>4</sup>	23,000,000	21,574,860
Iron Mountain, Inc.		
5.63% due 07/15/32 <sup>4</sup>	20,000,000	19,105,287
4.50% due 02/15/31 <sup>4</sup>	925,000	845,644
FS KKR Capital Corp.		
3.25% due 07/15/27	21,000,000	19,918,608
United Wholesale Mortgage LLC		
5.50% due 04/15/29 <sup>4</sup>	8,650,000	8,332,103
5.50% due 11/15/25 <sup>4</sup>	6,300,000	6,268,969
5.75% due 06/15/27 <sup>4</sup>	4,550,000	4,494,281
LPL Holdings, Inc.		
4.00% due 03/15/29 <sup>4</sup>	14,788,000	14,004,919
4.38% due 05/15/31 <sup>4</sup>	5,500,000	5,073,153
OneMain Finance Corp.		
9.00% due 01/15/29	7,150,000	7,581,646
4.00% due 09/15/30	7,250,000	6,443,528
7.88% due 03/15/30	2,225,000	2,321,025
7.13% due 03/15/26	2,000,000	2,035,924
Starwood Property Trust, Inc.		
4.38% due 01/15/27 <sup>4</sup>	19,000,000	18,369,956
Mitsubishi UFJ Financial Group, Inc.		
5.42% due 02/22/29 <sup>7</sup>	18,050,000	18,304,766
Alliant Holdings Intermediate LLC / Alliant Holdings Company-Issuer		
6.50% due 10/01/31 <sup>4</sup>	14,770,000	14,624,123
7.00% due 01/15/31 <sup>4</sup>	3,475,000	3,488,573
Encore Capital Group, Inc.		
8.50% due 05/15/30 <sup>4</sup>	12,100,000	12,727,870
9.25% due 04/01/29 <sup>4</sup>	4,450,000	4,741,043
SLM Corp.		
3.13% due 11/02/26	14,787,000	14,105,701
4.20% due 10/29/25	1,671,000	1,656,063
Global Atlantic Finance Co.		
4.70% due 10/15/51 <sup>4,7</sup>	11,350,000	10,961,904
7.95% due 06/15/33 <sup>4</sup>	2,289,000	2,534,420
6.75% due 03/15/54 <sup>4</sup>	2,091,000	2,121,981
Sherwood Financing plc		
7.63% due 12/15/29 <sup>4</sup>	EUR 12,190,000	12,613,764
8.36% (3 Month EURIBOR + 5.50%, Floor Rate: 0.00%) due 12/15/29 <sup>0</sup>	EUR 2,882,000	2,891,974
PennyMac Financial Services, Inc.		
7.13% due 11/15/30 <sup>4</sup>	9,275,000	9,392,869
7.88% due 12/15/29 <sup>4</sup>	3,675,000	3,850,308
5.38% due 10/15/25 <sup>4</sup>	1,819,000	1,814,118
Focus Financial Partners LLC		
6.75% due 09/15/31 <sup>4</sup>	14,035,000	13,979,230
Hampton Roads PPV LLC		
6.62% due 06/15/53 <sup>†††,4</sup>	16,455,000	13,219,728

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<b>CORPORATE BONDS<sup>††</sup> - 28.3% (continued)</b>		
<b>Financial - 9.1% (continued)</b>		
Kennedy-Wilson, Inc.		
5.00% due 03/01/31	14,669,000	\$ 12,825,192
4.75% due 02/01/30	250,000	221,143
4.75% due 03/01/29	25,000	22,582
Hunt Companies, Inc.		
5.25% due 04/15/29 <sup>4</sup>	13,700,000	12,985,533
MidCap Funding XLVI Trust		
8.01% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 04/15/27 <sup>0,†††</sup>	12,440,000	12,440,000
Lloyds Banking Group plc		
5.87% due 03/06/29 <sup>7</sup>	12,100,000	12,325,013
First American Financial Corp.		
4.00% due 05/15/30	11,760,000	10,961,975
State Street Corp.		
6.70% <sup>6,7</sup>	9,590,000	9,786,936
Nationstar Mortgage Holdings, Inc.		
5.00% due 02/01/26 <sup>4</sup>	9,810,000	9,713,828
Galaxy Bidco Ltd.		
8.13% due 12/19/29 <sup>4</sup>	GBP 7,500,000	9,447,403
Farmers Insurance Exchange		
7.00% due 10/15/64 <sup>4,7</sup>	7,830,000	8,072,472
QBE Insurance Group Ltd.		
5.88% <sup>4,6,7</sup>	7,550,000	7,541,823
QTS Good News Facility		
7.80% (3 Month Term SOFR + 3.00%, Rate Floor: 0.00%) due 10/09/28 <sup>0</sup>	7,478,457	7,478,457
VFH Parent LLC / Valor Company-Issuer, Inc.		
7.50% due 06/15/31 <sup>4</sup>	7,150,000	7,354,150
Ryan Specialty LLC		
5.88% due 08/01/32 <sup>4</sup>	6,950,000	6,876,629
Stewart Information Services Corp.		
3.60% due 11/15/31	7,788,000	6,742,621
Toronto-Dominion Bank		
8.13% due 10/31/82 <sup>7</sup>	6,300,000	6,566,617
UWM Holdings LLC		
6.63% due 02/01/30 <sup>4</sup>	6,500,000	6,459,843
Americo Life, Inc.		
3.45% due 04/15/31 <sup>4</sup>	7,470,000	6,271,312
PartnerRe Finance B LLC		
4.50% due 10/01/50 <sup>7</sup>	6,460,000	5,973,588
OneAmerica Financial Partners, Inc.		
4.25% due 10/15/50 <sup>4</sup>	8,018,000	5,858,786
CNO Financial Group, Inc.		
6.45% due 06/15/34	5,200,000	5,372,333
Cushman & Wakefield US Borrower LLC		
6.75% due 05/15/28 <sup>4</sup>	5,303,000	5,307,817
Blue Owl Capital GP LLC		
7.11% due 08/22/43 <sup>†††</sup>	5,000,000	5,089,607
Bank of Nova Scotia		
8.63% due 10/27/82 <sup>7</sup>	4,650,000	4,935,469
American National Group, Inc.		
5.00% due 06/15/27	4,813,000	4,787,257
Goldman Sachs Group, Inc.		
6.13% <sup>6,7</sup>	4,250,000	4,195,236
Globe Life, Inc.		
5.85% due 09/15/34	2,780,000	2,795,609
2.15% due 08/15/30	1,560,000	1,320,702
Accident Fund Insurance Company of America		
8.50% due 08/01/32 <sup>4</sup>	3,000,000	2,913,580
SBA Communications Corp.		
3.13% due 02/01/29	3,100,000	2,798,170
Prudential Financial, Inc.		
5.13% due 03/01/52 <sup>7</sup>	2,750,000	2,616,962
Jones Deslauriers Insurance Management, Inc.		
10.50% due 12/15/30 <sup>4</sup>	1,700,000	1,837,912
Iron Mountain Information Management Services, Inc.		
5.00% due 07/15/32 <sup>4</sup>	1,726,000	1,588,560
Atlas Mara Ltd.		
due 12/31/21 <sup>†††,8</sup>	1,183,303	1
<b>Total Financial</b>		<u>711,745,493</u>
<b>Industrial - 3.3%</b>		
AP Grange Holdings		
6.50% due 03/20/45 <sup>†††</sup>	44,473,247	45,029,163
5.00% due 03/20/45 <sup>†††</sup>	4,900,000	5,169,500
Homestead Spe Issuer LLC		
7.21% due 04/01/55 <sup>†††</sup>	18,000,000	18,000,000
Great Lakes Dredge & Dock Corp.		
5.25% due 06/01/29 <sup>4</sup>	17,160,000	15,916,976
New Enterprise Stone & Lime Company, Inc.		
5.25% due 07/15/28 <sup>4</sup>	9,081,000	8,772,539
9.75% due 07/15/28 <sup>4</sup>	5,350,000	5,471,113
XPO, Inc.		
6.25% due 06/01/28 <sup>4</sup>	14,085,000	14,171,003
Standard Industries, Inc.		
4.38% due 07/15/30 <sup>4</sup>	6,200,000	5,680,500
3.38% due 01/15/31 <sup>4</sup>	6,552,000	5,617,750
TransDigm, Inc.		
6.75% due 08/15/28 <sup>4</sup>	7,000,000	7,061,066
6.88% due 12/15/30 <sup>4</sup>	4,050,000	4,110,242
Sealed Air Corporation/Sealed Air Corp US		
6.13% due 02/01/28 <sup>4</sup>	11,105,000	11,141,953
Arcosa, Inc.		
4.38% due 04/15/29 <sup>4</sup>	9,400,000	8,758,716
6.88% due 08/15/32 <sup>4</sup>	1,300,000	1,320,924
Dyal Capital Partners IV		
3.65% due 02/22/41 <sup>†††</sup>	10,950,000	9,447,946
Flowserve Corp.		
3.50% due 10/01/30	10,270,000	9,368,701
GrafTech Finance, Inc.		
4.63% due 12/23/29 <sup>4</sup>	10,000,000	8,055,000
Pactiv Evergreen Group Issuer Incorporated/Pactiv Evergreen Group Issuer LLC		
4.00% due 10/15/27 <sup>4</sup>	7,943,000	7,877,201

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<b>Industrial - 3.3% (continued)</b>		
Miter Brands Acquisition Holdco Incorporated / MIWD Borrower LLC		
6.75% due 04/01/32 <sup>4</sup>	7,455,000	\$ 7,489,934
Atkore, Inc.		
4.25% due 06/01/31 <sup>4</sup>	7,500,000	6,622,061
Deuce FinCo plc		
5.50% due 06/15/27 <sup>4</sup>	GBP 5,350,000	6,544,828
GrafTech Global Enterprises, Inc.		
9.88% due 12/23/29 <sup>4</sup>	6,520,000	5,802,800
TopBuild Corp.		
3.63% due 03/15/29 <sup>4</sup>	5,550,000	5,080,866
Sealed Air Corp.		
6.50% due 07/15/32 <sup>4</sup>	5,000,000	5,007,670
Artera Services LLC		
8.50% due 02/15/31 <sup>4</sup>	4,525,000	4,361,520
Enviri Corp.		
5.75% due 07/31/27 <sup>4</sup>	4,125,000	3,924,268
SCIL IV LLC / SCIL USA Holdings LLC		
9.50% due 07/15/28	EUR 3,500,000	3,882,762
Wrangler Holdco Corp.		
6.63% due 04/01/32 <sup>4</sup>	3,350,000	3,410,297
Boeing Co.		
6.53% due 05/01/34	3,250,000	3,404,728
Ball Corp.		
6.88% due 03/15/28	3,270,000	3,344,505
Summit Materials LLC / Summit Materials Finance Corp.		
7.25% due 01/15/31 <sup>4</sup>	3,150,000	3,342,420
TK Elevator US Newco, Inc.		
5.25% due 07/15/27 <sup>4</sup>	3,000,000	2,936,746
AmeriTex HoldCo Intermediate LLC		
10.25% due 10/15/28 <sup>4</sup>	2,450,000	2,611,634
Enpro, Inc.		
5.75% due 10/15/26	2,510,000	2,497,450
Builders FirstSource, Inc.		
6.38% due 06/15/32 <sup>4</sup>	800,000	795,355
Brundage-Bone Concrete Pumping Holdings, Inc.		
6.00% due 02/01/26 <sup>4</sup>	525,000	524,700
<b>Total Industrial</b>		<u>262,554,837</u>
<b>Energy - 3.3%</b>		
BP Capital Markets plc		
4.88% <sup>6,7</sup>	39,360,000	37,505,409
NuStar Logistics, LP		
6.38% due 10/01/30	14,506,000	14,545,364
5.75% due 10/01/25	5,095,000	5,094,116
5.63% due 04/28/27	450,000	446,725
Midwest Connector Capital Company LLC		
4.63% due 04/01/29 <sup>4</sup>	18,763,000	18,401,715
Parkland Corp.		
4.63% due 05/01/30 <sup>4</sup>	20,000,000	18,358,118
ITT Holdings LLC		
6.50% due 08/01/29 <sup>4</sup>	19,477,000	17,829,995
Occidental Petroleum Corp.		
7.95% due 06/15/39	12,735,000	14,526,420
4.50% due 07/15/44	2,850,000	2,105,512
Cheniere Energy Partners, LP		
5.75% due 08/15/34 <sup>4</sup>	16,340,000	16,448,481
CVR Energy, Inc.		
8.50% due 01/15/29 <sup>4</sup>	15,975,000	15,323,051
Targa Resources Partners Limited Partnership / Targa Resources Partners Finance Corp.		
6.88% due 01/15/29	10,145,000	10,382,829
4.88% due 02/01/31	5,000,000	4,827,706
Buckeye Partners, LP		
6.88% due 07/01/29 <sup>4</sup>	8,770,000	8,876,249
4.13% due 03/01/25 <sup>4</sup>	4,343,000	4,331,365
Venture Global LNG, Inc.		
9.50% due 02/01/29 <sup>4</sup>	8,700,000	9,615,814
9.88% due 02/01/32 <sup>4</sup>	3,000,000	3,291,838
Hess Midstream Operations, LP		
5.63% due 02/15/26 <sup>4</sup>	12,456,000	12,415,190
Global Partners Limited Partnership / GLP Finance Corp.		
6.88% due 01/15/29	7,750,000	7,690,663
8.25% due 01/15/32 <sup>4</sup>	2,200,000	2,261,893
7.00% due 08/01/27	2,200,000	2,207,557
Viper Energy, Inc.		
7.38% due 11/01/31 <sup>4</sup>	6,100,000	6,386,336
5.38% due 11/01/27 <sup>4</sup>	4,286,000	4,226,319
CQP Holdco Limited Partnership / BIP-V Chinook Holdco LLC		
7.50% due 12/15/33 <sup>4</sup>	6,550,000	6,886,246
Kinetik Holdings, LP		
5.88% due 06/15/30 <sup>4</sup>	6,100,000	6,004,255
Venture Global Calcasieu Pass LLC		
3.88% due 11/01/33 <sup>4</sup>	2,198,000	1,888,352
4.13% due 08/15/31 <sup>4</sup>	760,000	680,602
3.88% due 08/15/29 <sup>4</sup>	510,000	468,546
HF Sinclair Corp.		
6.38% due 04/15/27	2,689,000	2,728,600
Sunoco, LP		
7.25% due 05/01/32 <sup>4</sup>	1,500,000	1,549,470
TransMontaigne Partners Limited Partnership / TLP Finance Corp.		
6.13% due 02/15/26	950,000	944,356
<b>Total Energy</b>		<u>258,249,092</u>
<b>Communications - 3.3%</b>		
Level 3 Financing, Inc.		
4.50% due 04/01/30 <sup>4</sup>	19,794,000	16,412,262
11.00% due 11/15/29 <sup>4</sup>	5,431,914	6,110,465
4.00% due 04/15/31 <sup>4</sup>	7,600,000	5,985,000
10.75% due 12/15/30 <sup>4</sup>	2,600,000	2,900,694

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>CORPORATE BONDS<sup>††</sup> - 28.3% (continued)</b>		
<b>Communications - 3.3% (continued)</b>		
British Telecommunications plc		
4.88% due 11/23/81 <sup>4,7</sup>	28,200,000	\$ 25,617,898
4.25% due 11/23/81 <sup>4,7</sup>	5,250,000	5,069,231
McGraw-Hill Education, Inc.		
8.00% due 08/01/29 <sup>4</sup>	22,634,000	22,635,720
5.75% due 08/01/28 <sup>4</sup>	4,600,000	4,491,271
Altice France S.A.		
5.13% due 07/15/29 <sup>4</sup>	13,250,000	9,922,434
5.50% due 10/15/29 <sup>4</sup>	11,760,000	8,808,558
Sunrise FinCo I B.V.		
4.88% due 07/15/31 <sup>4</sup>	20,200,000	18,322,612
CSC Holdings LLC		
4.13% due 12/01/30 <sup>4</sup>	20,672,000	14,850,012
4.63% due 12/01/30 <sup>4</sup>	2,715,000	1,418,459
Vodafone Group plc		
5.13% due 06/04/81 <sup>7</sup>	16,875,000	12,822,251
CCO Holdings LLC / CCO Holdings Capital Corp.		
4.50% due 06/01/33 <sup>4</sup>	14,265,000	12,002,396
Cable One, Inc.		
4.00% due 11/15/30 <sup>4</sup>	12,575,000	10,507,392
AMC Networks, Inc.		
4.25% due 02/15/29	10,200,000	8,006,684
10.25% due 01/15/29 <sup>4</sup>	2,125,000	2,256,278
Virgin Media Finance plc		
5.00% due 07/15/30 <sup>4</sup>	11,400,000	9,648,382
Sirius XM Radio LLC		
4.13% due 07/01/30 <sup>4</sup>	8,900,000	7,767,453
3.13% due 09/01/26 <sup>4</sup>	1,550,000	1,488,863
Cogent Communications Group Incorporated / Cogent Communications Finance, Inc.		
7.00% due 06/15/27 <sup>4</sup>	8,550,000	8,552,755
Paramount Global		
5.25% due 04/01/44	5,779,000	4,490,227
5.90% due 10/15/40	2,765,000	2,424,664
4.90% due 08/15/44	1,797,000	1,360,339
Match Group Holdings II LLC		
4.63% due 06/01/28 <sup>4</sup>	7,700,000	7,332,589
Cogent Communications Group LLC		
7.00% due 06/15/27 <sup>4</sup>	7,250,000	7,284,880
Telenet Finance Luxembourg Notes SARL		
5.50% due 03/01/28	7,000,000	6,798,540
Virgin Media Vendor Financing Notes IV DAC		
5.00% due 07/15/28 <sup>4</sup>	3,650,000	3,440,977
Charter Communications Operating LLC / Charter Communications Operating Capital		
3.90% due 06/01/52	3,500,000	2,251,586
LCPR Senior Secured Financing DAC		
5.13% due 07/15/29 <sup>4</sup>	2,447,000	1,963,595
Ziggo B.V.		
4.88% due 01/15/30 <sup>4</sup>	1,685,000	1,548,252
Zayo Group Holdings, Inc.		
4.00% due 03/01/27 <sup>4</sup>	700,000	645,581
<b>Total Communications</b>		<b>255,138,300</b>
<b>Consumer, Cyclical - 3.0%</b>		
Hilton Domestic Operating Company, Inc.		
4.00% due 05/01/31 <sup>4</sup>	15,900,000	14,299,530
3.63% due 02/15/32 <sup>4</sup>	4,150,000	3,605,009
5.75% due 05/01/28 <sup>4</sup>	525,000	524,881
Ferrellgas Limited Partnership / Ferrellgas Finance Corp.		
5.38% due 04/01/26 <sup>4</sup>	16,778,000	16,601,636
Walgreens Boots Alliance, Inc.		
3.45% due 06/01/26	15,450,000	14,954,704
Suburban Propane Partners Limited Partnership/Suburban Energy Finance Corp.		
5.00% due 06/01/31 <sup>4</sup>	11,350,000	10,118,192
5.88% due 03/01/27	660,000	654,802
Delta Air Lines, Inc.		
7.00% due 05/01/25 <sup>4</sup>	10,536,000	10,580,543
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd.		
6.50% due 06/20/27 <sup>4</sup>	9,850,000	9,912,084
1011778 BC ULC / New Red Finance, Inc.		
4.00% due 10/15/30 <sup>4</sup>	9,333,000	8,346,855
Clarios Global Limited Partnership / Clarios US Finance Co.		
6.25% due 05/15/26 <sup>4</sup>	8,299,000	8,296,930
Beacon Roofing Supply, Inc.		
4.13% due 05/15/29 <sup>4</sup>	4,117,000	3,905,643
4.50% due 11/15/26 <sup>4</sup>	3,730,000	3,664,528
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp.		
6.25% due 03/15/33 <sup>4</sup>	7,425,000	7,294,959
Warnermedia Holdings, Inc.		
6.41% due 03/15/26	7,200,000	7,202,870
Air Canada		
4.63% due 08/15/29 <sup>4</sup>	CAD 5,550,000	3,823,630
3.88% due 08/15/26 <sup>4</sup>	3,364,000	3,268,496
Hyatt Hotels Corp.		
5.75% due 04/23/30	6,530,000	6,667,615
Hanesbrands, Inc.		
9.00% due 02/15/31 <sup>4</sup>	6,100,000	6,501,872
British Airways Class A Pass Through Trust		
4.25% due 11/15/32 <sup>4</sup>	6,759,890	6,407,841
Papa John's International, Inc.		
3.88% due 09/15/29 <sup>4</sup>	7,025,000	6,293,465

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>CORPORATE BONDS<sup>††</sup> - 28.3% (continued)</b>		
<b>Consumer, Cyclical - 3.0% (continued)</b>		
Penn Entertainment, Inc.		
4.13% due 07/01/29 <sup>4</sup>	6,975,000	\$ 6,254,521
ONE Hotels GmbH		
7.75% due 04/02/31 <sup>4</sup>	EUR 5,150,000	5,737,653
Six Flags Entertainment Corporation / Six Flags Theme Parks, Inc.		
6.63% due 05/01/32 <sup>4</sup>	5,450,000	5,523,656
JB Poindexter & Company, Inc.		
8.75% due 12/15/31 <sup>4</sup>	5,100,000	5,368,398
Boyne USA, Inc.		
4.75% due 05/15/29 <sup>4</sup>	5,484,000	5,198,623
Ontario Gaming GTA Limited Partnership/OTG Company-Issuer, Inc.		
8.00% due 08/01/30 <sup>4</sup>	4,525,000	4,651,655
American Airlines Class AA Pass Through Trust		
3.58% due 01/15/28	2,017,419	1,939,937
3.35% due 10/15/29	1,037,129	971,534
3.65% due 02/15/29	946,628	900,929
3.15% due 02/15/32	907,026	820,402
Superior Plus Limited Partnership / Superior General Partner, Inc.		
4.50% due 03/15/29 <sup>4</sup>	4,800,000	4,364,194
Asbury Automotive Group, Inc.		
4.63% due 11/15/29 <sup>4</sup>	4,472,000	4,161,973
Allwyn Entertainment Financing UK plc		
7.88% due 04/30/29 <sup>4</sup>	3,450,000	3,547,048
Station Casinos LLC		
4.63% due 12/01/31 <sup>4</sup>	3,800,000	3,404,008
Scientific Games Holdings Limited Partnership/Scientific Games US FinCo, Inc.		
6.63% due 03/01/30 <sup>4</sup>	3,500,000	3,349,267
Ritchie Bros Holdings, Inc.		
6.75% due 03/15/28 <sup>4</sup>	2,950,000	3,016,050
PetSmart, Inc. / PetSmart Finance Corp.		
4.75% due 02/15/28 <sup>4</sup>	2,800,000	2,641,787
AccorInvest Group S.A.		
6.38% due 10/15/29 <sup>4</sup>	EUR 2,325,000	2,534,149
Gates Corp.		
6.88% due 07/01/29 <sup>4</sup>	2,425,000	2,466,754
William Carter Co.		
5.63% due 03/15/27 <sup>4</sup>	2,300,000	2,280,497
Air Canada Class A Pass Through Trust		
5.25% due 04/01/29 <sup>4</sup>	1,950,859	1,944,394
United Airlines, Inc.		
4.63% due 04/15/29 <sup>4</sup>	1,700,000	1,616,337
Acushnet Co.		
7.38% due 10/15/28 <sup>4</sup>	1,500,000	1,550,216
Six Flags Theme Parks, Inc.		
7.00% due 07/01/25 <sup>4</sup>	1,511,000	1,509,587
United Airlines Class AA Pass Through Trust		
4.15% due 08/25/31	884,921	844,589
Wyndham Hotels & Resorts, Inc.		
4.38% due 08/15/28 <sup>4</sup>	700,000	665,394
International Game Technology plc		
4.13% due 04/15/26 <sup>4</sup>	624,000	613,506
Live Nation Entertainment, Inc.		
6.50% due 05/15/27 <sup>4</sup>	571,000	577,274
Caesars Entertainment, Inc.		
6.50% due 02/15/32 <sup>4</sup>	400,000	401,805
Aramark Services, Inc.		
5.00% due 04/01/25 <sup>4</sup>	311,000	310,215
Newell Brands, Inc.		
5.70% due 04/01/26	280,000	279,881
<b>Total Consumer, Cyclical</b>		<b>232,372,318</b>
<b>Consumer, Non-cyclical - 2.9%</b>		
Medline Borrower, LP		
3.88% due 04/01/29 <sup>4</sup>	18,246,000	16,895,560
JBS USA Holding Lux SARL/ JBS USA Food Company/ JBS Lux Co SARL		
5.50% due 01/15/30	7,050,000	7,037,018
4.38% due 02/02/52	6,500,000	4,898,697
3.75% due 12/01/31	3,400,000	3,016,732
Williams Scotsman, Inc.		
6.13% due 06/15/25 <sup>4</sup>	12,750,000	12,702,187
7.38% due 10/01/31 <sup>4</sup>	1,950,000	2,006,481
Bausch Health Companies, Inc.		
4.88% due 06/01/28 <sup>4</sup>	15,600,000	12,480,000
DaVita, Inc.		
4.63% due 06/01/30 <sup>4</sup>	8,678,000	7,977,903
3.75% due 02/15/31 <sup>4</sup>	4,892,000	4,232,852
AZ Battery Property LLC		
6.73% due 02/20/46 <sup>†††</sup>	11,600,000	11,438,847
US Foods, Inc.		
4.75% due 02/15/29 <sup>4</sup>	6,550,000	6,272,767
6.88% due 09/15/28 <sup>4</sup>	3,875,000	3,964,997
Prime Security Services Borrower LLC / Prime Finance, Inc.		
3.38% due 08/31/27 <sup>4</sup>	6,861,000	6,416,903
5.75% due 04/15/26 <sup>4</sup>	3,020,000	3,018,308
Sotheby's/Bidfair Holdings, Inc.		
5.88% due 06/01/29 <sup>4</sup>	9,400,000	8,335,829
Verisure Holding AB		
5.50% due 05/15/30 <sup>4</sup>	EUR 7,450,000	8,027,056
CVS Health Corp.		
7.00% due 03/10/55 <sup>7</sup>	7,770,000	7,796,071

**Macro Opportunities Fund**  
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	Face Amount <sup>~</sup>	Value
<b>CORPORATE BONDS<sup>††</sup> - 28.3% (continued)</b>		
<b>Consumer, Non-cyclical - 2.9% (continued)</b>		
Cheplapharm Arzneimittel GmbH		
5.50% due 01/15/28 <sup>4</sup>	8,085,000	\$ 7,323,334
Option Care Health, Inc.		
4.38% due 10/31/29 <sup>4</sup>	7,736,000	7,134,246
BCP V Modular Services Finance II plc		
4.75% due 10/30/28 <sup>4</sup>	EUR 7,000,000	7,108,797
Nobel Bidco B.V.		
3.13% due 06/15/28	EUR 7,050,000	6,903,171
HealthEquity, Inc.		
4.50% due 10/01/29 <sup>4</sup>	6,555,000	6,144,359
Smithfield Foods, Inc.		
3.00% due 10/15/30 <sup>4</sup>	7,000,000	6,047,847
Boost Newco Borrower LLC		
7.50% due 01/15/31 <sup>4</sup>	5,275,000	5,530,097
Sammontana Italia S.p.A.		
6.97% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 10/15/31 <sup>0</sup>	EUR 4,900,000	5,102,580
CPI CG, Inc.		
10.00% due 07/15/29 <sup>4</sup>	4,685,000	5,005,538
ADT Security Corp.		
4.88% due 07/15/32 <sup>4</sup>	5,150,000	4,726,607
Central Garden & Pet Co.		
4.13% due 04/30/31 <sup>4</sup>	5,300,000	4,686,794
TriNet Group, Inc.		
7.13% due 08/15/31 <sup>4</sup>	4,465,000	4,546,616
Graham Holdings Co.		
5.75% due 06/01/26 <sup>4</sup>	4,561,000	4,541,240
Carriage Services, Inc.		
4.25% due 05/15/29 <sup>4</sup>	4,575,000	4,165,493
Chrome Bidco		
3.50% due 05/31/28 <sup>4</sup>	EUR 4,800,000	4,111,383
CAB SELAS		
3.38% due 02/01/28 <sup>4</sup>	EUR 4,100,000	3,945,321
Perrigo Finance Unlimited Co.		
5.38% due 09/30/32	EUR 3,550,000	3,808,222
Darling Ingredients, Inc.		
6.00% due 06/15/30 <sup>4</sup>	2,350,000	2,318,227
5.25% due 04/15/27 <sup>4</sup>	200,000	196,808
Belron UK Finance plc		
5.75% due 10/15/29 <sup>4</sup>	1,700,000	1,682,505
4.63% due 10/15/29 <sup>4</sup>	EUR 700,000	742,721
Molina Healthcare, Inc.		
4.38% due 06/15/28 <sup>4</sup>	1,770,000	1,677,436
Tenet Healthcare Corp.		
4.63% due 06/15/28	975,000	933,063
5.13% due 11/01/27	550,000	538,655
Upbound Group, Inc.		
6.38% due 02/15/29 <sup>4</sup>	1,450,000	1,409,555
Altria Group, Inc.		
4.45% due 05/06/50	1,670,000	1,295,102
WW International, Inc.		
4.50% due 04/15/29 <sup>4</sup>	6,335,000	1,264,435
Concentra Escrow Issuer Corp.		
6.88% due 07/15/32 <sup>4</sup>	1,120,000	1,143,475
AMN Healthcare, Inc.		
4.63% due 10/01/27 <sup>4</sup>	620,000	589,042
<b>Total Consumer, Non-cyclical</b>		<u>231,140,877</u>
<b>Basic Materials - 1.4%</b>		
Alcoa Nederland Holding B.V.		
5.50% due 12/15/27 <sup>4</sup>	15,125,000	15,178,994
6.13% due 05/15/28 <sup>4</sup>	7,450,000	7,443,464
4.13% due 03/31/29 <sup>4</sup>	4,900,000	4,570,912
Kaiser Aluminum Corp.		
4.50% due 06/01/31 <sup>4</sup>	13,250,000	11,679,890
4.63% due 03/01/28 <sup>4</sup>	650,000	611,149
International Flavors & Fragrances, Inc.		
1.23% due 10/01/25 <sup>4</sup>	11,950,000	11,616,539
Minerals Technologies, Inc.		
5.00% due 07/01/28 <sup>4</sup>	11,280,000	10,857,000
SK Invictus Intermediate II SARL		
5.00% due 10/30/29 <sup>4</sup>	11,525,000	10,737,279
SCIL IV LLC / SCIL USA Holdings LLC		
5.38% due 11/01/26 <sup>4</sup>	10,375,000	10,161,354
Carpenter Technology Corp.		
6.38% due 07/15/28	8,315,000	8,316,264
Novelis Corp.		
3.25% due 11/15/26 <sup>4</sup>	5,670,000	5,400,706
HB Fuller Co.		
4.25% due 10/15/28	5,250,000	4,937,811
Novelis Sheet Ingot GmbH		
3.38% due 04/15/29	EUR 4,500,000	4,474,915
Arsenal AIC Parent LLC		
8.00% due 10/01/30 <sup>4</sup>	3,800,000	3,932,228
Ingevity Corp.		
3.88% due 11/01/28 <sup>4</sup>	1,000,000	914,254
Mirabela Nickel Ltd.		
due 06/24/19 <sup>†††,3,8</sup>	1,885,418	9,427
<b>Total Basic Materials</b>		<u>110,842,186</u>
<b>Utilities - 1.0%</b>		
Terraform Global Operating, LP		
6.13% due 03/01/26 <sup>4</sup>	16,660,000	16,616,692
AmeriGas Partners Limited Partnership / AmeriGas Finance Corp.		
5.88% due 08/20/26	17,145,000	16,521,813
Algonquin Power & Utilities Corp.		
5.37% due 06/15/26	12,300,000	12,359,374
AES Corp.		
3.95% due 07/15/30 <sup>4</sup>	7,554,000	6,963,305
2.45% due 01/15/31	2,426,000	2,021,604
Clearway Energy Operating LLC		
3.75% due 02/15/31 <sup>4</sup>	9,409,000	8,193,266



Alexander Funding Trust II		
7.47% due 07/31/28 <sup>4</sup>	7,750,000	8,181,673
NRG Energy, Inc.		
7.00% due 03/15/33 <sup>4</sup>	6,950,000	7,501,998

**Macro Opportunities Fund**  
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	Face Amount <sup>~</sup>	Value
<b>CORPORATE BONDS<sup>††</sup> - 28.3% (continued)</b>		
<b>Utilities - 1.0% (continued)</b>		
DPL, Inc.		
4.13% due 07/01/25	2,334,000	\$ 2,300,610
<b>Total Utilities</b>		<b>80,660,335</b>
<b>Technology - 1.0%</b>		
Qorvo, Inc.		
3.38% due 04/01/31 <sup>4</sup>	9,225,000	7,889,698
4.38% due 10/15/29	7,833,000	7,346,040
TeamSystem SpA		
6.93% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 02/15/28 <sup>0</sup>	EUR 11,750,000	12,216,493
Booz Allen Hamilton, Inc.		
3.88% due 09/01/28 <sup>4</sup>	11,800,000	11,187,809
Dye & Durham Ltd.		
8.63% due 04/15/29 <sup>4</sup>	7,338,000	7,695,823
Playtika Holding Corp.		
4.25% due 03/15/29 <sup>4</sup>	5,850,000	5,303,034
Cloud Software Group, Inc.		
6.50% due 03/31/29 <sup>4</sup>	5,300,000	5,202,177
Capstone Borrower, Inc.		
8.00% due 06/15/30 <sup>4</sup>	3,525,000	3,648,763
Twilio, Inc.		
3.88% due 03/15/31	4,000,000	3,587,416
Central Parent LLC / CDK Global II LLC / CDK Financing Company, Inc.		
8.00% due 06/15/29 <sup>4</sup>	3,050,000	3,093,966
Amentum Holdings, Inc.		
7.25% due 08/01/32 <sup>4</sup>	2,845,000	2,866,530
ACI Worldwide, Inc.		
5.75% due 08/15/26 <sup>4</sup>	2,348,000	2,343,767
PTC, Inc.		
3.63% due 02/15/25 <sup>4</sup>	1,830,000	1,825,068
SS&C Technologies, Inc.		
5.50% due 09/30/27 <sup>4</sup>	1,570,000	1,554,946
Fair Isaac Corp.		
5.25% due 05/15/26 <sup>4</sup>	1,375,000	1,371,205
NCR Voyix Corp.		
5.13% due 04/15/29 <sup>4</sup>	1,122,000	1,073,474
MSCI, Inc.		
3.88% due 02/15/31 <sup>4</sup>	883,000	808,427
TeamSystem S.p.A.		
6.68% due 07/31/31	EUR 350,000	364,470
<b>Total Technology</b>		<b>79,379,106</b>
<b>Total Corporate Bonds</b> (Cost \$2,360,587,630)		<b>2,222,082,544</b>

**ASSET-BACKED SECURITIES<sup>††</sup> - 18.9%**

**Collateralized Loan Obligations - 10.3%**

Fortress Credit Opportunities IX CLO Ltd.

2021-9A CR, 7.72% (3 Month Term SOFR + 3.06%, Rate Floor: 2.80%) due 10/15/33 <sup>0,4</sup>	35,000,000	35,046,952
2021-9A DR, 8.87% (3 Month Term SOFR + 4.21%, Rate Floor: 3.95%) due 10/15/33 <sup>0,4</sup>	7,750,000	7,792,389
2021-9A A2TR, 6.72% (3 Month Term SOFR + 2.06%, Rate Floor: 1.80%) due 10/15/33 <sup>0,4</sup>	2,950,000	2,955,436
FS Rialto		
2021-FL3 D, 7.01% (1 Month Term SOFR + 2.61%, Rate Floor: 2.61%) due 11/16/36 <sup>0,4</sup>	36,500,000	35,984,930
2021-FL2 D, 7.31% (1 Month Term SOFR + 2.91%, Rate Floor: 2.91%) due 05/16/38 <sup>0,4</sup>	8,850,000	8,475,990
Palmer Square Loan Funding Ltd.		
2022-1A B, 6.65% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 04/15/30 <sup>0,4</sup>	26,200,000	26,243,510
2021-3A C, 7.38% (3 Month Term SOFR + 2.76%, Rate Floor: 2.76%) due 07/20/29 <sup>0,4</sup>	8,300,000	8,362,218
2022-1A C, 7.25% (3 Month Term SOFR + 2.60%, Rate Floor: 2.60%) due 04/15/30 <sup>0,4</sup>	3,400,000	3,420,436
LCCM Trust		
2021-FL3 C, 7.11% (1 Month Term SOFR + 2.71%, Rate Floor: 2.71%) due 11/15/38 <sup>0,4</sup>	28,865,000	28,484,250
2021-FL2 D, 7.41% (1 Month Term SOFR + 3.01%, Rate Floor: 3.01%) due 12/13/38 <sup>0,4</sup>	5,750,000	5,408,147
LoanCore Issuer Ltd.		
2021-CRE6 D, 7.36% (1 Month Term SOFR + 2.96%, Rate Floor: 2.85%) due 11/15/38 <sup>0,4</sup>	11,300,000	11,194,988
2021-CRE5 D, 7.51% (1 Month Term SOFR + 3.11%, Rate Floor: 3.11%) due 07/15/36 <sup>0,4</sup>	8,250,000	8,193,061
2022-CRE7 D, 7.70% (30 Day Average SOFR + 3.10%, Rate Floor: 3.10%) due 01/17/37 <sup>0,4</sup>	6,400,000	6,249,723
2021-CRE5 C, 6.86% (1 Month Term SOFR + 2.46%, Rate Floor: 2.46%) due 07/15/36 <sup>0,4</sup>	3,400,000	3,426,472

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>ASSET-BACKED SECURITIES<sup>††</sup> - 18.9% (continued)</b>		
<b>Collateralized Loan Obligations - 10.3% (continued)</b>		
BXMT Ltd.		
2020-FL2 C, 6.15% (1 Month Term SOFR + 1.76%, Rate Floor: 1.76%) due 02/15/38 <sup>0,4</sup>	15,640,000	\$ 14,533,332
2020-FL2 D, 6.45% (1 Month Term SOFR + 2.06%, Rate Floor: 2.06%) due 02/15/38 <sup>0,4</sup>	8,000,000	6,888,201
2020-FL3 D, 7.30% (1 Month Term SOFR + 2.91%, Rate Floor: 2.91%) due 11/15/37 <sup>0,4</sup>	7,350,000	6,396,513
Fontainebleau Vegas		
10.13% (1 Month Term SOFR + 5.65%, Rate Floor: 1.00%) due 01/31/26 <sup>0,†††</sup>	26,499,999	26,500,000
ACRES Commercial Realty Ltd.		
2021-FL2 D, 7.60% (1 Month Term SOFR + 3.21%, Rate Floor: 3.21%) due 01/15/37 <sup>0,4</sup>	8,350,000	8,283,190
2021-FL1 D, 7.15% (1 Month Term SOFR + 2.76%, Rate Floor: 2.76%) due 06/15/36 <sup>0,4</sup>	7,250,000	6,870,964
2021-FL2 C, 7.15% (1 Month Term SOFR + 2.76%, Rate Floor: 2.76%) due 01/15/37 <sup>0,4</sup>	6,500,000	6,362,165
2021-FL2 B, 6.75% (1 Month Term SOFR + 2.36%, Rate Floor: 2.36%) due 01/15/37 <sup>0,4</sup>	3,500,000	3,484,438
Cerberus Loan Funding XLVII LLC		
2024-3A C, 7.21% (3 Month Term SOFR + 2.55%, Rate Floor: 2.55%) due 07/15/36 <sup>0,4</sup>	20,150,000	20,455,047
2024-3A D, 9.01% (3 Month Term SOFR + 4.35%, Rate Floor: 4.35%) due 07/15/36 <sup>0,4</sup>	3,900,000	3,916,069
Cerberus Loan Funding XLIV LLC		
2024-5A C, 8.86% (3 Month Term SOFR + 4.20%, Rate Floor: 4.20%) due 01/15/36 <sup>0,4</sup>	22,800,000	23,412,812
Cerberus Loan Funding XLII LLC		
2023-3A C, 8.80% (3 Month Term SOFR + 4.15%, Rate Floor: 4.15%) due 09/13/35 <sup>0,4</sup>	21,550,000	21,874,687
MidOcean Credit CLO VII		
2020-7A CR, 7.12% (3 Month Term SOFR + 2.46%, Rate Floor: 0.00%) due 07/15/29 <sup>0,4</sup>	21,000,000	21,050,356
Golub Capital Partners CLO Ltd.		
2018-36A C, 6.92% (3 Month Term SOFR + 2.36%, Rate Floor: 0.00%) due 02/05/31 <sup>0,4</sup>	20,000,000	20,013,738
BSPDF Issuer Ltd.		
2021-FL1 D, 7.26% (1 Month Term SOFR + 2.86%, Rate Floor: 2.75%) due 10/15/36 <sup>0,4</sup>	19,975,000	19,469,700
BSPRT Issuer Ltd.		
2021-FL6 D, 7.51% (1 Month Term SOFR + 3.11%, Rate Floor: 3.00%) due 03/15/36 <sup>0,4</sup>	18,425,000	16,691,189
2021-FL7 D, 7.26% (1 Month Term SOFR + 2.86%, Rate Floor: 2.86%) due 12/15/38 <sup>0,4</sup>	1,600,000	1,572,571
Golub Capital Partners CLO 49M Ltd.		
2021-49A D, 8.73% (3 Month Term SOFR + 4.11%, Rate Floor: 4.11%) due 08/26/33 <sup>0,4</sup>	18,100,000	18,201,715
Voya CLO Ltd.		
2021-2A CR, 8.52% (3 Month Term SOFR + 3.86%, Rate Floor: 3.60%) due 06/07/30 <sup>0,4</sup>	16,500,000	16,590,077
2013-1A INC, due 10/15/30 <sup>4,9</sup>	28,970,307	1,107,535
Owl Rock CLO I LLC		
2024-1A C, 8.77% (3 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 02/20/36 <sup>0,4</sup>	17,250,000	17,669,798
Cerberus Loan Funding XLV LLC		
2024-1A C, 7.81% (3 Month Term SOFR + 3.15%, Rate Floor: 3.15%) due 04/15/36 <sup>0,4</sup>	17,150,000	17,410,839
FS Rialto Issuer LLC		
2024-FL9 C, 7.01% (1 Month Term SOFR + 2.64%, Rate Floor: 2.65%) due 10/19/39 <sup>0,4</sup>	10,450,000	10,424,196
2022-FL5 C, 8.29% (1 Month Term SOFR + 3.92%, Rate Floor: 3.92%) due 06/19/37 <sup>0,4</sup>	6,950,000	6,846,405

**Macro Opportunities Fund**  
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	Face Amount <sup>~</sup>	Value
<b>ASSET-BACKED SECURITIES<sup>††</sup> - 18.9% (continued)</b>		
<b>Collateralized Loan Obligations - 10.3% (continued)</b>		
STWD Ltd.		
2022-FL3 D, 7.35% (30 Day Average SOFR + 2.75%, Rate Floor: 2.75%) due 11/15/38 <sup>0,4</sup>	11,900,000	\$ 11,066,257
2021-FL2 D, 7.29% (1 Month Term SOFR + 2.91%, Rate Floor: 2.80%) due 04/18/38 <sup>0,4</sup>	3,750,000	3,504,023
Carlyle Direct Lending CLO LLC		
2024-1A BR, 7.41% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 07/15/36 <sup>0,4</sup>	14,200,000	14,415,982
GoldenTree Loan Management US CLO 1 Ltd.		
2024-9A DR, 7.97% (3 Month Term SOFR + 3.35%, Rate Floor: 3.35%) due 04/20/37 <sup>0,4</sup>	13,500,000	13,727,417
Ares Direct Lending CLO 2 LLC		
2024-2A D, 8.50% (3 Month Term SOFR + 3.90%, Rate Floor: 3.90%) due 10/20/36 <sup>0,4</sup>	13,050,000	13,357,150
Cerberus Loan Funding XL LLC		
2023-1A C, 9.06% (3 Month Term SOFR + 4.40%, Rate Floor: 4.40%) due 03/22/35 <sup>0,4</sup>	12,750,000	12,938,945
Owl Rock CLO IX LLC		
2024-9A CR, 6.82% (3 Month Term SOFR + 2.30%, Rate Floor: 2.30%) due 11/22/37 <sup>0,4</sup>	12,550,000	12,616,309
Neuberger Berman Loan Advisers CLO 32 Ltd.		
2021-32A DR, 7.58% (3 Month Term SOFR + 2.96%, Rate Floor: 2.70%) due 01/20/32 <sup>0,4</sup>	11,500,000	11,532,392
Fortress Credit BSL XV Ltd.		
2024-2A CR, 7.23% (3 Month Term SOFR + 2.60%, Rate Floor: 2.60%) due 10/18/33 <sup>0,4</sup>	11,150,000	11,210,566
KREF Ltd.		
2021-FL2 AS, 5.80% (1 Month Term SOFR + 1.41%, Rate Floor: 1.30%) due 02/15/39 <sup>0,4</sup>	11,000,000	10,787,907
Owl Rock CLO XVI LLC		
2024-16A C, 7.92% (3 Month Term SOFR + 3.30%, Rate Floor: 3.30%) due 04/20/36 <sup>0,4</sup>	10,150,000	10,307,105
THL Credit Lake Shore MM CLO I Ltd.		
2021-1A CR, 7.92% (3 Month Term SOFR + 3.26%, Rate Floor: 3.00%) due 04/15/33 <sup>0,4</sup>	9,900,000	9,911,265
Golub Capital Partners CLO 16 Ltd.		
2021-16A CR2, 7.79% (3 Month Term SOFR + 3.16%, Rate Floor: 2.90%) due 07/25/33 <sup>0,4</sup>	9,300,000	9,313,905
Ballyrock CLO 14 Ltd.		
2021-14A SUB, (WAC) due 07/20/37 <sup>0,4</sup>	9,750,000	9,312,225
Cerberus Loan Funding XLVI, LP		
2024-2A C, 7.71% (3 Month Term SOFR + 3.05%, Rate Floor: 3.05%) due 07/15/36 <sup>0,4</sup>	8,000,000	8,122,477
2024-2A D, 9.61% (3 Month Term SOFR + 4.95%, Rate Floor: 4.95%) due 07/15/36 <sup>0,4</sup>	1,000,000	1,022,329
BCC Middle Market CLO LLC		
2021-1A A1R, 6.42% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 10/15/33 <sup>0,4</sup>	9,000,000	9,024,628
CIFC Funding Ltd.		
2021-2A DR, 7.98% (3 Month Term SOFR + 3.36%, Rate Floor: 3.10%) due 04/20/30 <sup>0,4</sup>	8,100,000	8,146,483
BSPRT Issuer LLC		
2024-FL11 C, 7.04% (1 Month Term SOFR + 2.64%, Rate Floor: 2.64%) due 07/15/39 <sup>0,4</sup>	7,825,000	7,816,725
Madison Park Funding XLVIII Ltd.		
2021-48A D, 7.88% (3 Month Term SOFR + 3.26%, Rate Floor: 3.26%) due 04/19/33 <sup>0,4</sup>	7,500,000	7,543,140
ACRE Commercial Mortgage Ltd.		
2021-FL4 D, 7.09% (1 Month Term SOFR + 2.71%, Rate Floor: 2.60%) due 12/18/37 <sup>0,4</sup>	7,350,000	7,226,615

**Macro Opportunities Fund**  
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	Face Amount	Value
<b>ASSET-BACKED SECURITIES<sup>††</sup> - 18.9% (continued)</b>		
<b>Collateralized Loan Obligations - 10.3% (continued)</b>		
OCP CLO Ltd.		
2024-38A SUB, (WAC) due 01/21/38 <sup>0,††,4</sup>	8,250,000	\$ 7,118,458
Madison Park Funding LVIII Ltd.		
2024-58A D, 8.28% (3 Month Term SOFR + 3.65%, Rate Floor: 3.65%) due 04/25/37 <sup>0,4</sup>	6,600,000	6,733,261
AGL CLO 35 Ltd.		
2024-35A SUB, (WAC) due 01/21/38 <sup>0,4</sup>	7,750,000	6,675,075
Dryden 37 Senior Loan Fund		
2015-37A Q, due 01/15/31 <sup>4,9</sup>	9,500,000	6,619,282
Cerberus Loan Funding XXXIII, LP		
2021-3A C, 7.71% (3 Month Term SOFR + 3.06%, Rate Floor: 2.80%) due 07/23/33 <sup>0,4</sup>	5,900,000	5,906,599
ABPCI Direct Lending Fund CLO I LLC		
2021-1A C2, 7.88% (3 Month Term SOFR + 3.26%, Rate Floor: 3.26%) due 07/20/33 <sup>0,4</sup>	5,550,000	5,559,601
Cerberus Loan Funding XLVIII LLC		
2024-4A D, 8.30% (3 Month Term SOFR + 3.85%, Rate Floor: 3.85%) due 10/15/36 <sup>0,4</sup>	5,350,000	5,478,189
KREF Funding V LLC		
6.26% (1 Month Term SOFR + 1.86%, Rate Floor: 1.86%) due 06/25/26 <sup>0,†††</sup>	5,184,387	5,159,901
0.15% due 06/25/26 <sup>†††,10</sup>	73,636,363	52,282
Cerberus Loan Funding XXXV, LP		
2021-5A C, 7.52% (3 Month Term SOFR + 2.86%, Rate Floor: 2.60%) due 09/22/33 <sup>0,4</sup>	5,150,000	5,156,086
Hamlin Park CLO Ltd.		
2024-1A SUB, (WAC) due 10/20/37 <sup>0,4</sup>	5,550,000	4,945,050
Venture XIV CLO Ltd.		
2020-14A CRR, 7.03% (3 Month Term SOFR + 2.51%, Rate Floor: 2.25%) due 08/28/29 <sup>0,4</sup>	4,168,471	4,172,903
Neuberger Berman Loan Advisers CLO 40 Ltd.		
2021-40A D, 7.66% (3 Month Term SOFR + 3.01%, Rate Floor: 2.75%) due 04/16/33 <sup>0,4</sup>	4,050,000	4,072,419
Neuberger Berman Loan Advisers CLO 57 Ltd.		
2024-57A SUB, (WAC) due 10/24/38 <sup>0,4</sup>	4,250,000	3,748,500
Wellfleet CLO Ltd.		
2021-3A C, 7.17% (3 Month Term SOFR + 2.51%, Rate Floor: 2.25%) due 01/15/35 <sup>0,4</sup>	3,400,000	3,405,547
Ares Direct Lending CLO 1 LLC		
2024-1A B, 6.83% (3 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 04/25/36 <sup>0,4</sup>	2,750,000	2,809,133
HGI CRE CLO Ltd.		
2021-FL2 D, 6.66% (1 Month Term SOFR + 2.26%, Rate Floor: 2.26%) due 09/17/36 <sup>0,4</sup>	1,600,000	1,584,800
2021-FL2 E, 6.96% (1 Month Term SOFR + 2.56%, Rate Floor: 2.56%) due 09/17/36 <sup>0,4</sup>	1,200,000	1,186,192
BDS Ltd.		
2021-FL9 E, 7.09% (1 Month Term SOFR + 2.71%, Rate Floor: 2.60%) due 11/16/38 <sup>0,4</sup>	2,700,000	2,567,653
PFP Ltd.		
2024-11 B, 6.97% (1 Month Term SOFR + 2.49%, Rate Floor: 2.49%) due 09/17/39 <sup>0,4</sup>	2,239,942	2,234,575
GoldenTree Loan Management US CLO 4 Ltd.		
2021-4A DR, 8.05% (3 Month Term SOFR + 3.41%, Rate Floor: 3.15%) due 04/24/31 <sup>0,4</sup>	2,000,000	2,011,730
Dryden 50 Senior Loan Fund		
2017-50A SUB, due 07/15/30 <sup>4,9</sup>	7,895,000	1,810,087
Octagon Loan Funding Ltd.		
2014-1A SUB, due 11/18/31 <sup>4,9</sup>	19,435,737	1,705,363
BNPP IP CLO Ltd.		
2014-2A E, 10.10% (3 Month Term SOFR + 5.51%, Rate Floor: 0.00%) due 10/30/25 <sup>0,4</sup>	5,951,655	1,666,463

**Macro Opportunities Fund**  
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	Face Amount <sup>~</sup>	Value
<b>ASSET-BACKED SECURITIES<sup>††</sup> - 18.9% (continued)</b>		
<b>Collateralized Loan Obligations - 10.3% (continued)</b>		
Wind River CLO Ltd.		
2018-1A ARR, 5.94% (3 Month Term SOFR + 1.31%, Rate Floor: 1.05%) due 07/18/31 <sup>0,4</sup>	1,352,817	\$ 1,352,194
Carlyle Global Market Strategies CLO Ltd.		
2012-3A SUB, due 01/14/32 <sup>4,9</sup>	6,400,000	1,105,272
2013-3X SUB, due 10/15/30 <sup>9</sup>	4,938,326	90,075
AMMC CLO XI Ltd.		
2012-11A SUB, due 04/30/31 <sup>4,9</sup>	5,650,000	708,637
Great Lakes CLO Ltd.		
2014-1A SUB, due 10/15/29 <sup>4,9</sup>	1,500,000	565,999
Dryden 41 Senior Loan Fund		
2015-41A SUB, due 04/15/31 <sup>4,9</sup>	11,700,000	219,235
Treman Park CLO Ltd.		
2015-1A SUB, due 10/20/28 <sup>4,9</sup>	18,918,010	54,106
Dryden Senior Loan Fund		
2015-37X, due 01/15/31 <sup>9</sup>	1,897,598	33,569
Marathon CLO V Ltd.		
2013-5A SUB, due 11/21/27 <sup>4,9</sup>	5,500,000	15,180
Venture XIII CLO Ltd.		
2013-13A SUB, due 09/10/29 <sup>4,9</sup>	13,790,000	1,379
Babson CLO Ltd.		
2014-1A SUB, due 07/20/25 <sup>4,9</sup>	11,900,000	1,190
Copper River CLO Ltd.		
2007-1A INC, due 01/20/21 <sup>3,9</sup>	8,150,000	815
West CLO Ltd.		
2013-1A SUB, due 11/07/25 <sup>4,9</sup>	5,300,000	530
<b>Total Collateralized Loan Obligations</b>		<b>806,695,214</b>
<b>Transport-Aircraft - 2.5%</b>		
AASET Trust		
2024-1A, 6.26% due 05/16/49 <sup>4</sup>	13,918,658	14,018,590
2021-1A, 2.95% due 11/16/41 <sup>4</sup>	12,010,309	11,205,065
2020-1A, 3.35% due 01/16/40 <sup>4</sup>	4,038,464	3,877,074
2021-2A, 3.54% due 01/15/47 <sup>4</sup>	2,827,114	2,534,812
2020-1A, 4.34% due 01/16/40 <sup>4</sup>	2,259,932	1,977,398
2019-2, 3.38% due 10/16/39 <sup>4</sup>	1,954,889	1,876,837
2019-1, 3.84% due 05/15/39 <sup>4</sup>	663,442	643,598
KDAC Aviation Finance Ltd.		
2017-1A, 4.21% due 12/15/42 <sup>4</sup>	21,857,874	21,147,712
Navigator Aviation Ltd.		
2024-1, 6.09% due 08/15/49 <sup>4</sup>	14,642,858	14,145,899
AASET Ltd.		
2024-2A, 5.93% due 09/16/49 <sup>4</sup>	14,200,926	14,115,955
GAIA Aviation Ltd.		
2019-1, 3.97% due 12/15/44 <sup>4,11</sup>	10,115,434	9,610,572
2019-1, 5.19% due 12/15/44 <sup>4,11</sup>	4,716,821	4,247,432
Sprite Ltd.		
2021-1, 3.75% due 11/15/46 <sup>4</sup>	11,816,357	11,297,041
Slam Ltd.		
2024-1A, 5.34% due 09/15/49 <sup>4</sup>	8,759,004	8,587,084
2021-1A, 3.42% due 06/15/46 <sup>4</sup>	2,812,320	2,545,962
Castlelake Aircraft Securitization Trust		
2019-1A, 3.97% due 04/15/39 <sup>4</sup>	4,769,396	4,388,157
2018-1, 4.13% due 06/15/43 <sup>4</sup>	4,283,189	4,069,038
JOL Air Ltd.		
2019-1, 3.97% due 04/15/44 <sup>4</sup>	8,332,518	8,153,869
Falcon Aerospace Ltd.		
2019-1, 3.60% due 09/15/39 <sup>4</sup>	3,312,746	3,130,301
2017-1, 4.58% due 02/15/42 <sup>4</sup>	2,973,486	2,931,878
2017-1, 6.30% due 02/15/42 <sup>4</sup>	1,152,193	1,124,551
Labrador Aviation Finance Ltd.		
2016-1A, 4.30% due 01/15/42 <sup>4</sup>	7,190,492	6,960,474
Sapphire Aviation Finance II Ltd.		
2020-1A, 4.34% due 03/15/40 <sup>4</sup>	7,188,573	6,110,574
2020-1A, 3.23% due 03/15/40 <sup>4</sup>	435,530	409,411
Navigator Aircraft ABS Ltd.		
2021-1, 3.57% due 11/15/46 <sup>4</sup>	6,851,789	6,312,758
AASET US Ltd.		
2018-2A, 4.45% due 11/18/38 <sup>4</sup>	5,144,784	5,041,975
Project Silver		
2019-1, 3.97% due 07/15/44 <sup>4</sup>	5,064,774	4,749,847

**Macro Opportunities Fund**  
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	Face Amount <sup>~</sup>	Value
<b>ASSET-BACKED SECURITIES<sup>††</sup> - 18.9% (continued)</b>		
<b>Transport-Aircraft - 2.5% (continued)</b>		
WAVE LLC		
2019-1, 3.60% due 09/15/44 <sup>4</sup>	5,042,354	\$ 4,726,248
Sapphire Aviation Finance I Ltd.		
2018-1A, 4.25% due 03/15/40 <sup>4</sup>	4,573,510	4,471,246
Lunar Structured Aircraft Portfolio Notes		
2021-1, 3.43% due 10/15/46 <sup>4</sup>	4,605,782	4,171,838
MACH 1 Cayman Ltd.		
2019-1, 3.47% due 10/15/39 <sup>4</sup>	2,778,591	2,668,948
MAPS Ltd.		
2018-1A, 4.21% due 05/15/43 <sup>4</sup>	1,087,886	1,080,832
Castlelake Aircraft Structured Trust		
2021-1A, 6.66% due 01/15/46 <sup>4</sup>	835,028	810,657
MAPS Trust		
2021-1A, 2.52% due 06/15/46 <sup>4</sup>	660,898	609,644
<b>Total Transport-Aircraft</b>		<b>193,753,277</b>
<b>Financial - 2.1%</b>		
HarbourVest Structured Solutions IV Holdings, LP		
7.55% (3 Month Term SOFR + 2.95%, Rate Floor: 2.45%) due 09/15/26 <sup>0,†††</sup>	18,902,986	18,825,550
6.38% (3 Month EURIBOR + 2.45%, Rate Floor: 2.45%) due 09/15/26 <sup>0,†††</sup>	EUR 9,403,421	9,596,720
Thunderbird A		
5.50% due 03/01/37 <sup>†††</sup>	30,098,588	27,735,868
Lightning A		
5.50% due 03/01/37 <sup>†††</sup>	30,007,608	27,652,029
KKR Core Holding Company LLC		
4.00% due 08/12/31 <sup>†††</sup>	21,383,908	19,335,723
Ceamer Finance LLC		
6.92% due 11/15/37 <sup>†††</sup>	9,185,028	9,177,677
6.79% due 11/15/39 <sup>†††</sup>	6,500,000	6,500,000
3.69% due 03/24/31 <sup>†††</sup>	3,801,378	3,604,404
Project Onyx I		
7.74% (3 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 01/26/27 <sup>0,†††</sup>	14,127,035	13,981,289
Bib Merchant Voucher Receivables Ltd.		
4.18% due 04/07/28 <sup>†††</sup>	8,749,780	8,548,391
Nassau LLC		
2019-1, 3.98% due 08/15/34 <sup>3</sup>	8,166,528	7,575,122
Thunderbird B		
7.50% due 03/01/37 <sup>†††</sup>	6,054,314	5,592,378
Lightning B		
7.50% due 03/01/37 <sup>†††</sup>	6,036,013	5,575,474
Project Onyx II		
7.74% (3 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 01/26/27 <sup>0,†††</sup>	3,882,475	3,848,790
<b>Total Financial</b>		<b>167,549,415</b>
<b>Infrastructure - 1.5%</b>		
VB-S1 Issuer LLC - VBTEL		
2022-1A, 5.27% due 02/15/52 <sup>4</sup>	39,650,000	37,939,899
2024-1A, 8.87% due 05/15/54 <sup>4</sup>	5,950,000	6,166,002
Hotwire Funding LLC		
2023-1A, 8.84% due 05/20/53 <sup>4</sup>	20,000,000	20,649,104
2021-1, 4.46% due 11/20/51 <sup>4</sup>	11,750,000	11,258,572
2024-1A, 9.19% due 06/20/54 <sup>4</sup>	7,250,000	7,589,371
Switch ABS Issuer LLC		
2024-2A, 5.44% due 06/25/54 <sup>4</sup>	17,550,000	17,505,927
Vault DI Issuer LLC		
2021-1A, 2.80% due 07/15/46 <sup>4</sup>	7,150,000	6,749,931
Blue Stream Issuer LLC		
2023-1A, 6.90% due 05/20/53 <sup>4</sup>	3,400,000	3,459,121
2024-1A, 6.04% due 11/20/54 <sup>4</sup>	1,850,000	1,849,572
Aligned Data Centers Issuer LLC		
2021-1A, 2.48% due 08/15/46 <sup>4</sup>	4,925,000	4,673,297
<b>Total Infrastructure</b>		<b>117,840,796</b>
<b>Net Lease - 0.5%</b>		
CARS-DB4, LP		
2020-1A, 4.95% due 02/15/50 <sup>4</sup>	27,799,000	24,493,221
CARS-DB7, LP		
2023-1A, 6.50% due 09/15/53 <sup>4</sup>	11,123,438	11,302,381
SVC ABS LLC		
2023-1A, 5.55% due 02/20/53 <sup>4</sup>	5,922,729	5,733,050
<b>Total Net Lease</b>		<b>41,528,652</b>
<b>Insurance - 0.5%</b>		
Obra Longevity		
8.48% due 06/30/39 <sup>†††</sup>	34,300,000	35,591,471

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

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	Face Amount <sup>~</sup>	Value
<b>ASSET-BACKED SECURITIES<sup>††</sup> - 18.9% (continued)</b>		
<b>Insurance - 0.5% (continued)</b>		
CHEST		
7.13% due 03/15/43 <sup>†††</sup>	5,400,000	\$ 5,497,543
<b>Total Insurance</b>		<u>41,089,014</u>
<b>Whole Business - 0.5%</b>		
Subway Funding LLC		
2024-1A, 6.51% due 07/30/54 <sup>4</sup>	17,750,000	18,220,045
2024-3A, 5.91% due 07/30/54 <sup>4</sup>	9,050,000	8,836,091
Applebee's Funding LLC / IHOP Funding LLC		
2019-1A, 4.72% due 06/05/49 <sup>4</sup>	9,742,590	9,571,194
Taco Bell Funding LLC		
2016-1A, 4.97% due 05/25/46 <sup>4</sup>	2,648,438	2,643,371
Wendy's Funding LLC		
2018-1A, 3.88% due 03/15/48 <sup>4</sup>	371,939	356,338
<b>Total Whole Business</b>		<u>39,627,039</u>
<b>Single Family Residence - 0.4%</b>		
FirstKey Homes Trust		
2020-SFR2, 4.00% due 10/19/37 <sup>4</sup>	13,550,000	13,295,402
2020-SFR2, 4.50% due 10/19/37 <sup>4</sup>	13,250,000	13,041,429
2020-SFR2, 3.37% due 10/19/37 <sup>4</sup>	8,550,000	8,355,404
<b>Total Single Family Residence</b>		<u>34,692,235</u>
<b>Asset Backed Securities - 0.3%</b>		
Endo Luxembourg Finance Co I SARL / Endo US, Inc.		
7.40% due 09/30/45 <sup>†††</sup>	17,000,000	16,920,584
Akso Health Group		
7.27% due 12/31/44	2,500,000	2,495,972
<b>Total Asset Backed Securities</b>		<u>19,416,556</u>
<b>Consumer, Non-cyclical - 0.2%</b>		
IP Lending X Ltd.		
2023-10A, 7.75% due 07/02/29 <sup>†††,4</sup>	15,407,121	15,407,121
<b>Collateralized Debt Obligations - 0.1%</b>		
Anchorage Credit Funding 4 Ltd.		
2021-4A CR, 3.52% due 04/27/39 <sup>4</sup>	4,250,000	3,870,845
<b>Total Asset-Backed Securities</b> (Cost \$1,499,380,669)		<u>1,481,470,164</u>
<b>SENIOR FLOATING RATE INTERESTS<sup>††,0</sup> - 18.7%</b>		
<b>Consumer, Cyclical - 5.3%</b>		
Zephyr Bidco Ltd.		
10.20% (1 Month GBP SONIA + 5.50%, Rate Floor: 5.50%) due 07/20/28	GBP 20,850,000	26,136,897
FR Refuel LLC		
9.22% (1 Month Term SOFR + 4.75%, Rate Floor: 5.50%) due 11/08/28	20,638,787	20,432,399
Pacific Bells LLC		
8.60% (3 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 11/10/28	11,882,244	11,876,303
due 11/10/28	7,570,000	7,566,215
Caesars Entertainment, Inc.		
6.61% (1 Month Term SOFR + 2.25%, Rate Floor: 2.75%) due 02/06/31	10,127,739	10,130,879
due 02/06/30	8,865,269	8,861,546
Fertitta Entertainment LLC		
7.86% (1 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 01/27/29	18,730,856	18,784,801
Crash Champions Inc.		
9.27% (3 Month Term SOFR + 4.75%, Rate Floor: 4.75%) due 02/23/29	18,743,924	17,707,197
Casper Bidco SAS (B&B Hotels)		
7.17% (6 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 03/21/31	EUR 16,996,376	17,655,027
MB2 Dental Solutions LLC		
9.86% (1 Month Term SOFR + 5.50%, Rate Floor: 6.25%) due 02/13/31 <sup>†††</sup>	15,454,318	15,419,668
10.02% (3 Month Term SOFR + 5.50%, Rate Floor: 6.25%) due 02/13/31 <sup>†††</sup>	2,083,822	2,047,394
9.84% (1 Month Term SOFR + 5.50%, Rate Floor: 6.25%) due 02/13/31 <sup>†††</sup>	202,000	179,930
QSRP Finco B.V.		
8.03% (1 Month EURIBOR + 5.25%, Rate Floor: 5.25%) due 06/19/31	EUR 8,600,000	8,913,222
7.87% (3 Month EURIBOR + 5.25%, Rate Floor: 5.25%) due 06/16/31	EUR 6,600,000	6,840,379



**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

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	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,0</sup> - 18.7% (continued)</b>		
<b>Consumer, Cyclical - 5.3% (continued)</b>		
Alexander Mann		
10.67% (3 Month SOFR + 6.00%, Rate Floor: 6.00%) due 06/29/27	15,865,128	\$ 15,329,680
Betlic Everest Group SAS		
6.26% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 12/05/31	EUR 13,150,000	13,668,179
One Hotels GmbH		
7.78% (3 Month EURIBOR + 4.50%, Rate Floor: 4.50%) due 04/02/31	EUR 10,400,000	10,826,949
First Brands Group LLC		
9.85% (3 Month Term SOFR + 5.00%, Rate Floor: 6.00%) due 03/30/27	10,899,729	10,192,026
Rent-A-Center, Inc.		
7.34% (3 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 02/17/28 <sup>†††</sup>	9,704,277	9,704,277
Peer Holding III BV		
7.33% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 07/01/31	5,120,000	5,140,787
7.58% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/28/30	3,473,750	3,491,119
5.93% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 07/01/31	EUR 1,000,000	1,040,690
Drive Bidco B.V.		
8.13% (6 Month EURIBOR + 4.50%, Rate Floor: 4.50%) due 07/23/31 <sup>†††</sup>	EUR 8,800,000	9,118,226
Belron Finance US, LLC		
7.27% (3 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 10/16/31	8,668,275	8,738,748
Holding Socotec SAS		
due 06/02/28	8,650,000	8,671,625
Shilton BidCo Ltd.		
6.68% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 01/13/30	EUR 8,300,000	8,610,895
Eagle Bidco Ltd.		
due 03/22/28	EUR 8,000,000	8,242,711
The Facilities Group		
10.56% ((3 Month Term SOFR + 5.75%) and (6 Month Term SOFR + 5.75%), Rate Floor: 6.75%) due 11/30/27 <sup>†††</sup>	8,308,410	8,177,636
NFM & J LLC		
10.44% (3 Month Term SOFR + 5.75%, Rate Floor: 6.75%) due 11/30/27 <sup>†††</sup>	8,173,504	8,044,853
Grant Thornton Advisors LLC		
7.61% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 06/02/31	5,655,825	5,651,187
due 05/30/31	1,604,348	1,603,032
PCI Gaming Authority, Inc.		
6.36% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 07/18/31	7,164,000	7,143,081
Scientific Games Corp.		
7.59% (3 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 04/04/29	6,937,613	6,948,019
CCRR Parent, Inc.		
9.03% (3 Month Term SOFR + 4.36%, Rate Floor: 5.11%) due 03/06/28	11,752,745	6,796,965
Apro LLC		
8.27% (3 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 07/09/31	6,334,125	6,389,549
Oil Changer Holding Corp.		
11.41% (3 Month Term SOFR + 6.75%, Rate Floor: 7.75%) due 02/08/27 <sup>†††</sup>	6,345,020	6,292,794
Clarios Global, LP		
5.97% ((1 Month EURIBOR + 3.00%) and (3 Month EURIBOR + 3.00%), Rate Floor: 3.00%) due 07/16/31	EUR 4,810,000	4,984,637
6.86% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 05/06/30	1,170,000	1,173,510
Shaw Development LLC		
10.43% (6 Month Term SOFR + 6.00%, Rate Floor: 6.00%) due 10/30/29 <sup>†††</sup>	6,119,713	6,021,217
Entain Holdings (Gibraltar) Ltd.		
5.93% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 06/30/28	EUR 5,450,000	5,655,328

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,0</sup> - 18.7% (continued)</b>		
<b>Consumer, Cyclical - 5.3% (continued)</b>		
Accuride Corp.		
11.93% (1 Month Term SOFR + 1.00%, Rate Floor: 6.06%) (in-kind rate was 5.87) due 05/18/26 <sup>12</sup>	6,067,545	\$ 2,889,669
14.85% (1 Month Term SOFR + 10.00%, Rate Floor: 12.00%) due 01/23/25 <sup>†††</sup>	2,052,097	1,954,378
14.61% (1 Month Term SOFR + 10.00%, Rate Floor: 12.00%) due 01/23/25 <sup>†††</sup>	99,351	94,383
Elvis UK HoldCo Ltd.		
6.64% (3 Month EURIBOR + 3.43%, Rate Floor: 3.43%) due 10/19/28	EUR 4,650,000	4,826,007
Packers Holdings LLC		
7.71% (1 Month Term SOFR + 3.25%, Rate Floor: 4.00%) due 03/09/28	9,080,487	4,522,083
Alterra Mountain Co.		
7.11% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 08/17/28	4,436,400	4,461,377
ImageFIRST Holdings LLC		
8.58% (3 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 04/27/28 <sup>†††</sup>	3,834,225	3,834,226
Da Vinci Purchaser Corp.		
7.86% (1 Month Term SOFR + 3.50%, Rate Floor: 4.50%) due 01/08/27	3,781,365	3,793,503
Parts Europe SA		
6.34% (6 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 02/03/31	EUR 3,550,000	3,689,631
Tacala Investment Corp.		
7.86% (1 Month Term SOFR + 3.50%, Rate Floor: 4.25%) due 01/31/31	3,574,538	3,595,377
ScribeAmerica Intermediate Holdco LLC (Healthchannels)		
9.67% (6 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 04/03/25	4,588,631	3,117,011
Albion Financing 3 SARL		
7.50% (3 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 08/16/29	EUR 2,300,000	2,396,161
AmSpec Parent LLC		
due 12/11/31	2,210,000	2,221,050
SHO Holding I Corp.		
11.17% (1 Month Term SOFR + 6.50%, Rate Floor: 7.50%) due 06/30/29 <sup>†††</sup>	1,690,162	1,677,422
16.57% (1 Month Term SOFR + 4.50%, Rate Floor: 11.67%) (in-kind rate was 4.90%) due 06/30/29 <sup>†††,12</sup>	614,316	540,598
Congruex Group LLC		
10.49% (3 Month Term SOFR + 5.75%, Rate Floor: 6.50%) due 05/03/29	2,787,388	2,135,836
Allwyn Entertainment Financing US LLC		
6.91% (3 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 06/02/31	1,960,162	1,973,648
Dealer Tire LLC		
7.86% (1 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 07/02/31	1,800,488	1,800,488
Checkers Holdings, Inc.		
13.70% (6 Month Term SOFR + 3.00%, Rate Floor: 7.70%) (in-kind rate was 6.00%) due 06/16/28 <sup>†††,12</sup>	1,306,715	1,306,715
11.70% (6 Month Term SOFR + 3.00%, Rate Floor: 7.70%) (in-kind rate was 4.00%) due 06/16/27 <sup>†††,12</sup>	182,267	182,267
BIFM CA Buyer, Inc.		
due 05/31/28	1,275,000	1,284,563
Verisure Holding AB		
5.72% (3 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 03/27/28	EUR 370,000	384,300

**Macro Opportunities Fund**  
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	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,0</sup> - 18.7% (continued)</b>		
<b>Consumer, Cyclical - 5.3% (continued)</b>		
WW International, Inc.		
7.97% (1 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 04/13/28	750,000	\$ 162,000
<b>Total Consumer, Cyclical</b>		413,052,270
<b>Technology - 3.1%</b>		
Sitecore Holding III A/S		
10.14% (3 Month Term SOFR + 3.58%, Rate Floor: 5.81%) (in-kind rate was 4.33%) due 03/12/29 <sup>†††,12</sup>	14,385,713	14,272,731
9.25% (3 Month EURIBOR + 3.50%, Rate Floor: 5.00%) (in-kind rate was 4.25%) due 03/12/29 <sup>†††,12</sup>	EUR 10,073,338	10,355,637
Datix Bidco Ltd.		
10.20% (1 Month GBP SONIA + 5.50%, Rate Floor: 5.50%) due 04/25/31 <sup>†††</sup>	GBP 12,072,000	15,001,146
9.93% (6 Month Term SOFR + 5.50%, Rate Floor: 6.00%) due 04/30/31 <sup>†††</sup>	3,430,000	3,404,880
10.02% (1 Month GBP SONIA + 5.50%, Rate Floor: 6.00%) due 10/25/30 <sup>†††</sup>	GBP 162,000	179,149
10.02% (1 Month Term SOFR + 5.50%, Rate Floor: 6.00%) due 10/25/30 <sup>†††</sup>	178,200	157,398
Visma AS		
7.38% (6 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 12/05/28 <sup>†††</sup>	EUR 16,296,596	16,717,055
Avalara, Inc.		
10.58% (3 Month Term SOFR + 6.25%, Rate Floor: 7.00%) due 10/19/28 <sup>†††</sup>	16,000,000	15,855,474
DS Admiral Bidco LLC		
8.61% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 06/26/31	15,880,200	15,364,094
Team.Blue Finco SARL		
6.38% (3 Month EURIBOR + 3.70%, Rate Floor: 3.70%) due 09/30/29	EUR 7,500,000	7,739,664
6.38% (3 Month EURIBOR + 3.70%, Rate Floor: 3.70%) due 03/30/28	EUR 6,506,144	6,714,049
Planview Parent, Inc.		
due 12/17/27	10,154,280	10,215,307
8.10% (3 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 12/17/27	4,099,426	4,131,893
Aston FinCo SARL		
9.47% (1 Month GBP SONIA + 4.75%, Rate Floor: 4.75%) due 10/09/26	GBP 12,546,950	14,268,794
Wrench Group LLC		
8.59% (3 Month Term SOFR + 4.00%, Rate Floor: 5.00%) due 10/30/28	12,902,500	12,354,144
Zuora, Inc.		
due 12/12/31	11,475,000	11,417,625
Concorde Lux		
7.09% (6 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 03/01/28	EUR 10,525,431	10,886,967
Modena Buyer LLC		
8.86% (1 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 07/01/31	10,420,000	10,062,698
Leia Finco US LLC		
7.89% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/09/31	10,065,000	10,047,688
Kerridge Commercial Systems Bidco Ltd.		
due 03/27/25	GBP 7,997,768	10,013,231
Boxer Parent Co., Inc.		
8.34% (3 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 07/30/31	8,670,000	8,734,071
Pushpay USA, Inc.		
8.83% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 08/15/31 <sup>†††</sup>	7,645,000	7,683,225
Finastra		
11.65% (3 Month Term SOFR + 7.25%, Rate Floor: 8.25%) due 09/13/29 <sup>†††</sup>	7,611,482	7,557,841
Polaris Newco LLC		
8.09% ((1 Month Term SOFR + 3.50%) and (3 Month Term SOFR + 3.50%), Rate Floor: 3.50%) due 06/04/26 <sup>†††</sup>	5,402,867	5,210,541
6.86% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 06/02/28	EUR 997,423	994,870

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

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	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,◊</sup> - 18.7% (continued)</b>		
<b>Technology - 3.1% (continued)</b>		
Blackhawk Network Holdings, Inc. 9.36% (1 Month Term SOFR + 5.00%, Rate Floor: 6.00%) due 03/12/29	3,920,300	\$ 3,963,698
Azalea TopCo 7.61% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 04/30/31	3,920,175	3,927,545
Atlas CC Acquisition Corp. 9.03% (3 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 05/25/28	3,014,554	2,013,722
Central Parent LLC 7.58% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 07/06/29	1,466,325	1,444,521
Redhalo Midco Ltd. 6.47% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 03/24/31	EUR 1,000,000	1,041,177
Precise Midco B.V. 6.34% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 11/15/30	EUR 1,000,000	1,038,048
Cloud Software Group, Inc. 7.83% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 03/29/29	735,211	736,799
Finastra USA, Inc. 11.65% (3 Month Term SOFR + 7.25%, Rate Floor: 8.25%) due 09/13/29 <sup>†††</sup>	664,762	600,465
Xerox Corp. 8.34% ((1 Month Term SOFR + 4.00%) and (3 Month Term SOFR + 4.00%)), Rate Floor: 4.50% due 11/17/29	438,462	437,273
<b>Total Technology</b>		<u>244,543,420</u>
<b>Industrial - 3.0%</b>		
Total Webhosting Solutions B.V. 7.36% (1 Month EURIBOR + 4.50%, Rate Floor: 4.50%) due 10/31/31	EUR 18,000,000	18,599,627
Capstone Acquisition Holdings, Inc. 8.96% (1 Month Term SOFR + 4.50%, Rate Floor: 5.50%) due 11/12/29 <sup>†††</sup>	17,772,666	17,676,876
Fugue Finance LLC due 12/05/31	9,520,000	9,595,398
8.26% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 02/26/31	8,009,750	8,053,804
Merlin Buyer, Inc. 8.33% (3 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 12/14/28	9,107,167	9,061,631
9.08% (3 Month Term SOFR + 4.75%, Rate Floor: 5.25%) due 12/14/28	8,245,101	8,224,488
Arcline FM Holdings, LLC 9.31% ((3 Month Term SOFR + 4.50%) and (6 Month Term SOFR + 4.50%)), Rate Floor: 5.25% due 06/23/28	14,011,291	14,079,386
Michael Baker International LLC 9.11% (1 Month Term SOFR + 4.75%, Rate Floor: 5.50%) due 12/01/28	10,406,179	10,438,750
Hobbs & Associates LLC 7.61% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 07/23/31	9,063,636	9,100,435
7.65% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 07/23/31	906,364	910,043
Dispatch Terra Acquisition LLC 8.73% (3 Month Term SOFR + 4.40%, Rate Floor: 5.15%) due 03/27/28	10,033,277	9,539,941
Foundation Building Materials Holding Company LLC 8.59% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 01/29/31	8,138,500	7,999,169

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,0</sup> - 18.7% (continued)</b>		
<b>Industrial - 3.0% (continued)</b>		
DXP Enterprises, Inc.		
8.11% (1 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 10/11/30	7,870,774	\$ 7,952,787
Quikrete Holdings, Inc.		
6.86% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 04/14/31	7,692,498	7,683,729
Boluda Towage S.L.		
6.41% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 01/31/30	EUR 7,215,385	7,515,110
Valcour Packaging LLC		
8.34% (1 Month Term SOFR + 1.50%, Rate Floor: 6.09%) (in-kind rate was 2.25%) due 10/04/28 <sup>12</sup>	4,193,873	3,657,057
9.73% (1 Month Term SOFR + 5.25%, Rate Floor: 5.25%) due 10/04/28	3,454,560	3,538,057
DG Investment Intermediate Holdings 2, Inc.		
8.22% (1 Month Term SOFR + 3.75%, Rate Floor: 4.50%) due 03/31/28	7,062,554	7,118,489
PointClickCare Technologies, Inc.		
7.58% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 11/03/31	6,151,210	6,181,966
Integrated Power Services Holdings, Inc.		
8.97% (1 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 11/22/28 <sup>†††</sup>	5,816,944	5,800,769
Inspired Finco Holdings Ltd.		
6.86% (1 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 02/28/31	EUR 5,200,000	5,419,078
Apave S.A.		
due 12/09/31	EUR 4,850,000	5,044,231
Anchor Packaging LLC		
8.32% (3 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 07/18/29	4,678,275	4,710,438
United Airlines, Inc.		
6.63% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 02/22/31	4,372,736	4,380,563
Mauser Packaging Solutions Holding Co.		
7.59% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 04/15/27	4,184,848	4,210,251
FCG Acquisitions, Inc.		
8.22% (1 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 03/31/28	4,021,843	4,043,963
MI Windows And Doors LLC		
7.36% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 03/28/31	3,583,185	3,614,036
Artera Services LLC		
8.83% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 02/15/31	3,593,522	3,556,580
EMRLD Borrower, LP		
6.83% (3 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 08/04/31	2,094,750	2,100,867
6.93% (6 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 05/31/30	1,258,493	1,262,205
Cognita Ltd.		
8.82% (1 Month SOFR + 4.00%, Rate Floor: 4.50%) due 10/27/31 <sup>†††</sup>	3,175,000	3,206,750
Aegion Corp.		
8.11% (1 Month Term SOFR + 3.75%, Rate Floor: 4.50%) due 05/17/28	3,108,679	3,127,331
TK Elevator Midco GmbH		
5.86% (1 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 01/29/27 <sup>†††</sup>	EUR 2,927,043	2,925,423
Brown Group Holding LLC		
6.86% (1 Month Term SOFR + 2.50%, Rate Floor: 3.00%) due 07/01/31	1,392,661	1,396,797
7.00% ((1 Month Term SOFR + 2.50%) and (3 Month Term SOFR + 2.50%), Rate Floor: 3.00%) due 07/01/31	1,243,758	1,246,519

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,0</sup> - 18.7% (continued)</b>		
<b>Industrial - 3.0% (continued)</b>		
Cube A&D Buyer, Inc. 8.13% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 10/17/31	2,500,000	\$ 2,512,500
ILPEA Parent, Inc. 8.36% (1 Month Term SOFR + 4.00%, Rate Floor: 4.75%) due 06/22/28 <sup>††</sup>	2,066,936	2,064,352
NA Rail Hold Co. LLC 8.59% (3 Month Term SOFR + 4.00%, Rate Floor: 4.25%) due 10/19/26	1,924,738	1,943,985
Cognita Ltd. 6.78% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 04/25/29	EUR 1,450,000	1,508,415
Madison Safety & Flow LLC 7.61% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 09/26/31	1,396,500	1,405,661
White Cap Supply Holdings LLC due 10/19/29	1,300,000	1,301,079
Air Canada 6.34% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 03/21/31	992,500	995,607
Albion Financing 3 SARL 9.10% (3 Month Term SOFR + 4.25%, Rate Floor: 4.75%) due 08/16/29	766,150	772,532
API Heat Transfer Thermasys Corp. 12.66% (3 Month Term SOFR + 8.00%, Rate Floor: 11.00%) due 11/12/27 <sup>†††</sup>	484,752	484,752
9.66% (3 Month Term SOFR + 5.00%, Rate Floor: 5.00%) due 11/10/27 <sup>†††</sup>	280,567	280,567
LBM Acquisition LLC 8.30% (1 Month Term SOFR + 3.75%, Rate Floor: 4.50%) due 06/06/31	498,747	493,814
Gulfside Supply, Inc. 7.33% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 06/17/31	368,803	370,001
<b>Total Industrial</b>		<b>237,105,809</b>
<b>Consumer, Non-cyclical - 3.0%</b>		
Women's Care Holdings, Inc. 9.19% (3 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 01/15/28	30,284,063	28,769,860
Midwest Veterinary Partners LLC 8.39% (3 Month Term SOFR + 3.75%, Rate Floor: 4.50%) due 04/27/28	20,021,746	20,046,773
HAH Group Holding Co. LLC 9.36% (1 Month Term SOFR + 5.00%, Rate Floor: 5.00%) due 09/24/31	17,292,486	17,270,871
Nidda Healthcare Holding GmbH 7.01% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 02/21/30	EUR 16,147,239	16,793,898
PlayCore 9.09% (3 Month Term SOFR + 4.50%, Rate Floor: 5.50%) due 02/20/30	16,550,808	16,690,497
Southern Veterinary Partners LLC 7.71% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/30/31	14,061,941	14,146,313
Quirch Foods Holdings LLC 9.64% (3 Month Term SOFR + 5.00%, Rate Floor: 6.00%) due 10/27/27	14,982,623	13,933,839
LaserAway Intermediate Holdings II LLC 10.66% (3 Month Term SOFR + 5.75%, Rate Floor: 6.50%) due 10/14/27	12,158,498	11,580,969
Domidep due 10/30/29	EUR 10,200,000	10,597,917
Blue Ribbon LLC 10.85% (3 Month Term SOFR + 6.00%, Rate Floor: 6.75%) due 05/08/28	14,911,795	9,990,903

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,0</sup> - 18.7% (continued)</b>		
<b>Consumer, Non-cyclical - 3.0% (continued)</b>		
CHG PPC Parent LLC		
7.47% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 12/08/28	9,052,837	\$ 9,092,488
Rainbow Finco SARL		
9.45% (3 Month GBP SONIA + 4.50%, Rate Floor: 4.50%) due 02/26/29	GBP 7,250,000	9,073,211
Eyecare Partners LLC		
9.33% (3 Month Term SOFR + 1.00%, Rate Floor: 5.72%) (in-kind rate was 3.61%) due 11/30/28 <sup>12</sup>	8,881,884	6,872,358
10.37% (3 Month Term SOFR + 5.75%, Rate Floor: 5.75%) due 08/31/28	2,100,649	2,119,029
Gibson Brands, Inc.		
10.58% (6 Month Term SOFR + 5.00%, Rate Floor: 5.00%) due 08/11/28	8,051,000	7,957,045
Florida Food Products LLC		
9.59% (3 Month Term SOFR + 5.00%, Rate Floor: 5.75%) due 10/18/28	8,645,325	7,283,686
Hanger, Inc.		
7.86% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 10/23/31	5,049,810	5,093,996
Outcomes Group Holdings, Inc.		
7.61% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 05/06/31	4,328,277	4,369,396
IVI America LLC		
8.83% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 04/09/31	4,278,500	4,305,241
VC GB Holdings I Corp.		
8.09% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 07/21/28	4,118,159	4,114,988
Froneri US, Inc.		
6.36% (3 Month Term SOFR + 2.00%, Rate Floor: 2.50%) due 09/30/31	3,200,000	3,200,576
Resonetics LLC		
8.37% (3 Month Term SOFR + 3.75%, Rate Floor: 4.50%) due 06/18/31	2,812,950	2,827,746
7.60% (3 Month Term SOFR + 3.25%, Rate Floor: 4.00%) due 06/18/31	25,000	25,131
Osmosis Holdings Australia II Pty Ltd.		
8.05% (1 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 07/31/28	1,636,724	1,636,724
Medical Solutions Parent Holdings, Inc.		
8.19% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 11/01/28	2,212,075	1,551,527
Heritage Grocers Group LLC		
11.18% (3 Month Term SOFR + 6.75%, Rate Floor: 7.50%) due 08/01/29	1,278,451	1,211,870
Bowtie Germany Bidco GMBH		
6.68% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 08/01/31	EUR 1,000,000	1,036,266
Electron BidCo, Inc.		
due 11/01/28	675,000	676,944
Lyons Magnus		
11.34% (3 Month Term SOFR + 6.75%, Rate Floor: 6.75%) due 05/10/27	598,527	580,075
Weber-Stephen Products LLC		
8.71% (1 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 10/30/27	413,313	411,763
Moran Foods LLC		
11.68% (3 Month Term SOFR + 7.25%, Rate Floor: 8.25%) due 06/30/26 <sup>†††</sup>	1,041,920	256,980

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,0</sup> - 18.7% (continued)</b>		
<b>Consumer, Non-cyclical - 3.0% (continued)</b>		
TGP Holdings LLC		
7.71% (1 Month Term SOFR + 3.25%, Rate Floor: 4.00%) due 06/29/28	211,567	\$ 205,725
<b>Total Consumer, Non-cyclical</b>		<b>233,724,605</b>
<b>Financial - 2.9%</b>		
Higginbotham Insurance Agency, Inc.		
8.86% (1 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 11/24/28 <sup>†††</sup>	20,775,970	20,622,254
QTS Good News Facility		
7.10% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 10/09/28	19,150,000	19,150,000
Cobham Ultra SeniorCo SARL		
9.24% (6 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 08/03/29	11,421,375	11,368,380
7.31% (6 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 08/06/29	EUR 7,000,000	7,108,072
Asurion LLC		
8.61% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 09/19/30	15,311,625	15,256,963
8.71% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 08/19/28	3,080,694	3,080,694
Aretec Group, Inc.		
7.86% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 08/09/30 due 08/09/30	12,251,405	12,299,921
	4,340,000	4,343,385
Eisner Advisory Group		
8.36% (1 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 02/28/31	16,038,405	16,187,402
HighTower Holding LLC		
8.07% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 04/21/28	12,244,530	12,290,447
Claudius Finance Parent SARL		
6.59% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 07/10/28	EUR 9,225,000	9,564,043
AqGen Island Holdings, Inc.		
7.36% (3 Month Term SOFR + 3.61%, Rate Floor: 4.11%) due 08/02/28	9,054,232	9,129,699
Duff & Phelps		
8.08% (3 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 04/09/27	5,946,128	5,804,907
6.68% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 04/09/27	EUR 2,984,375	2,960,874
Nexus Buyer LLC		
8.36% (1 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 07/31/31	8,428,875	8,449,947
Galaxy Bidco Ltd.		
due 12/05/29	EUR 7,500,000	7,771,215
Pex Holdings LLC		
7.08% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 11/19/31	6,000,000	6,022,500
Cross Financial Corp.		
7.61% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/31/31 <sup>†††</sup>	5,828,292	5,857,434
Quimper AB		
6.79% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 03/15/30	EUR 5,600,000	5,816,201
Tegra118 Wealth Solutions, Inc.		
8.52% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 02/18/27	5,579,836	5,337,448
HUB International Ltd.		
7.37% (3 Month Term SOFR + 2.75%, Rate Floor: 3.50%) due 06/20/30	4,294,572	4,316,045
OEG Borrower LLC		
7.85% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 06/30/31	3,421,425	3,417,148
Apleona Holding GmbH		
6.81% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 04/28/28	EUR 3,200,000	3,326,926
Alter Domus		
8.12% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 07/17/31	3,137,934	3,159,115
Ardonagh Midco 3 plc		
9.90% (6 Month Term SOFR + 4.75%, Rate Floor: 4.75%) due 02/16/31 <sup>†††</sup>	3,086,747	3,045,999



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**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

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	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,◊</sup> - 18.7% (continued)</b>		
<b>Financial - 2.9% (continued)</b>		
Worldpay		
6.83% (3 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 01/31/31	2,992,500	\$ 3,004,350
Cervantes Bidco S.L.U.		
6.46% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 06/13/31	EUR 2,800,000	2,912,133
Orion Advisor Solutions, Inc.		
8.34% (3 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 09/24/30	2,394,000	2,413,822
Assetmark Financial Holdings, Inc.		
7.08% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 09/05/31	2,200,000	2,206,182
Ardonagh Midco 3 plc		
8.51% (3 Month Term SOFR + 3.75%) and (6 Month Term SOFR + 3.75%), Rate Floor: 3.75% due 02/15/31	2,070,000	2,080,350
Howden Group Holdings Ltd.		
due 02/15/31	EUR 2,000,000	2,076,220
Hyperion Refinance SARL		
7.36% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 02/15/31	1,845,375	1,855,857
Virtu Financial		
7.11% (1 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 06/21/31	1,250,000	1,252,350
Capstone Borrower, Inc.		
7.58% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 06/17/30	327,251	329,195
<b>Total Financial</b>		<u>223,817,478</u>
<b>Communications - 0.8%</b>		
Syndigo LLC		
9.28% (3 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 12/15/27	21,984,241	22,011,721
Speedster Bidco GMBH		
due 10/17/31	EUR 5,700,000	5,922,366
due 10/17/31	5,700,000	5,709,519
FirstDigital Communications LLC		
8.72% (1 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 12/17/26 <sup>††</sup>	10,418,125	10,182,929
Zayo Group Holdings, Inc.		
7.47% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 03/09/27	6,146,447	5,744,347
Cengage Learning, Inc.		
7.96% ((1 Month Term SOFR + 3.50%) and (3 Month Term SOFR + 3.50%), Rate Floor: 4.50%) due 03/24/31	5,348,125	5,369,624
UFC Holdings LLC		
6.77% (3 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 11/21/31	4,350,000	4,368,792
Xplore, Inc.		
6.00% (1 Month Term SOFR + 1.50%, Rate Floor: 1.50%) due 10/24/31	3,620,762	2,932,817
9.47% (1 Month Term SOFR + 1.50%, Rate Floor: 5.97%) (in-kind rate was 3.50%) due 10/23/29 <sup>12</sup>	1,010,510	992,826
<b>Total Communications</b>		<u>63,234,941</u>
<b>Energy - 0.4%</b>		
BANGL LLC		
9.09% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 02/01/29	13,616,538	13,697,420
Par Petroleum LLC		
8.33% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 02/28/30	8,328,857	8,297,623
Bip PipeCo Holdings LLC		
6.84% (3 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 12/06/30	3,557,189	3,564,303
Venture Global Calcasieu Pass LLC		
7.33% (1 Month Term SOFR + 2.88%, Rate Floor: 3.88%) due 08/19/26	2,365,315	2,365,315

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

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	Face Amount <sup>~</sup>	Value
<b>SENIOR FLOATING RATE INTERESTS<sup>††,◊</sup> - 18.7% (continued)</b>		
<b>Energy - 0.4% (continued)</b>		
Permian Production Partners LLC		
12.47% (1 Month Term SOFR + 6.00%, Rate Floor: 10.47%) (in-kind rate was 2.00%) due 11/24/25 <sup>12</sup>	691,484	\$ 684,569
<b>Total Energy</b>		<u>28,609,230</u>
<b>Basic Materials - 0.2%</b>		
Illuminate Buyer LLC		
7.36% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 12/31/29	5,785,500	5,837,049
GrafTech Finance, Inc.		
due 11/04/29	5,221,215	5,221,215
Arsenal AIC Parent LLC		
7.61% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 08/18/30	3,924,820	3,953,275
Eden S.A.S.		
6.22% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 06/22/29	EUR 1,500,000	1,556,838
Discovery Purchaser Corp.		
8.95% (3 Month Term SOFR + 4.36%, Rate Floor: 4.86%) due 10/04/29	997,500	1,001,989
Schur Flexibles GmbH		
8.66% (6 Month EURIBOR + 5.50%, Rate Floor: 5.50%) due 09/28/27	EUR 787,500	475,307
<b>Total Basic Materials</b>		<u>18,045,673</u>
<b>Total Senior Floating Rate Interests</b> (Cost \$1,493,755,058)		<u>1,462,133,426</u>
<b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 14.4%</b>		
<b>Government Agency - 6.8%</b>		
Uniform MBS 30 Year		
due 03/01/25 <sup>13</sup>	125,952,182	121,456,571
due 02/01/25 <sup>13</sup>	76,900,000	75,861,081
due 02/01/25 <sup>13</sup>	54,822,818	52,891,739
Fannie Mae		
5.50% due 05/01/53	101,903,026	100,835,850
5.00% due 05/01/53	33,752,378	32,640,506
5.00% due 08/01/53	21,268,456	20,577,988
5.00% due 06/01/53	7,317,306	7,075,749
Freddie Mac		
5.50% due 02/01/53	51,774,654	51,366,929
5.00% due 06/01/53	27,224,255	26,392,386
5.00% due 02/01/53	23,392,588	22,679,651
5.00% due 03/01/53	18,432,477	17,841,149
<b>Total Government Agency</b>		<u>529,619,599</u>
<b>Residential Mortgage-Backed Securities - 5.7%</b>		
OBX Trust		
2024-NQM5, 6.51% due 01/25/64 <sup>4</sup>	12,495,000	12,523,559
2024-NQM6, 6.92% (WAC) due 02/25/64 <sup>◊,4</sup>	6,901,000	6,992,687
2022-NQM9, 6.45% due 09/25/62 <sup>11</sup>	6,608,773	6,624,448
2023-NQM2, 6.80% due 01/25/62 <sup>4,11</sup>	5,350,162	5,376,376
2024-NQM4, 6.62% (WAC) due 01/25/64 <sup>◊,4</sup>	5,250,000	5,278,630
2022-NQM8, 6.10% due 09/25/62 <sup>4,11</sup>	3,760,387	3,755,155
Mill City Securities Ltd.		
2024-RS1, 4.00% due 11/01/69 <sup>4,11</sup>	23,164,000	20,917,092
2024-RS2, 3.00% due 08/01/69 <sup>4,11</sup>	8,150,000	7,531,374
BRAVO Residential Funding Trust		
2022-R1, 3.13% due 01/29/70 <sup>4,11</sup>	25,557,897	25,370,816
JP Morgan Mortgage Acquisition Trust		
2006-WMC4, 4.75% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 12/25/36 <sup>◊</sup>	19,868,174	10,310,148
2006-WMC3, 4.75% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 08/25/36 <sup>◊</sup>	7,710,777	5,597,471
2006-HE3, 4.77% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 11/25/36 <sup>◊</sup>	4,537,451	4,030,289
2006-WMC4, 4.69% (1 Month Term SOFR + 0.35%, Rate Floor: 0.24%) due 12/25/36 <sup>◊</sup>	6,838,800	3,546,533
2006-WMC4, 4.61% (1 Month Term SOFR + 0.27%, Rate Floor: 0.16%) due 12/25/36 <sup>◊</sup>	2,891,684	1,497,446
Top Pressure Recovery Turbines		
7.51% due 11/01/69	24,727,151	24,850,787
Ameriqwest Mortgage Securities Trust		
2006-M3, 4.63% (1 Month Term SOFR + 0.29%, Rate Floor: 0.18%) due 10/25/36 <sup>◊</sup>	18,048,632	9,768,804

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	Face Amount <sup>~</sup>	Value
<b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 14.4% (continued)</b>		
<b>Residential Mortgage-Backed Securities - 5.7% (continued)</b>		
2006-M3, 4.69% (1 Month Term SOFR + 0.35%, Rate Floor: 0.24%) due 10/25/36 <sup>◊</sup>	30,575,204	\$ 8,821,546
2006-M3, 4.55% (1 Month Term SOFR + 0.21%, Rate Floor: 0.10%) due 10/25/36 <sup>◊</sup>	12,710,676	3,667,456
WaMu Asset-Backed Certificates WaMu Series		
2007-HE2, 4.81% (1 Month Term SOFR + 0.47%, Rate Floor: 0.47%) due 04/25/37 <sup>◊</sup>	22,723,757	8,381,983
2007-HE2, 4.64% (1 Month Term SOFR + 0.30%, Rate Floor: 0.30%) due 04/25/37 <sup>◊</sup>	17,315,302	6,375,008
2007-HE4, 4.62% (1 Month Term SOFR + 0.28%, Rate Floor: 0.28%) due 07/25/47 <sup>◊</sup>	5,810,089	4,262,531
2007-HE4, 4.70% (1 Month Term SOFR + 0.36%, Rate Floor: 0.36%) due 07/25/47 <sup>◊</sup>	1,849,240	1,051,952
Long Beach Mortgage Loan Trust		
2006-6, 4.95% (1 Month Term SOFR + 0.61%, Rate Floor: 0.50%) due 07/25/36 <sup>◊</sup>	13,253,972	5,024,859
2006-8, 4.77% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 09/25/36 <sup>◊</sup>	15,745,891	4,190,640
2006-1, 4.83% (1 Month Term SOFR + 0.49%, Rate Floor: 0.38%) due 02/25/36 <sup>◊</sup>	3,495,255	2,932,209
2006-4, 4.77% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 05/25/36 <sup>◊</sup>	9,640,020	2,786,479
2006-6, 4.75% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 07/25/36 <sup>◊</sup>	4,127,127	1,559,924
2006-8, 4.63% (1 Month Term SOFR + 0.29%, Rate Floor: 0.18%) due 09/25/36 <sup>◊</sup>	4,266,841	1,129,993
2006-6, 4.65% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 07/25/36 <sup>◊</sup>	2,389,106	901,488
FIGRE Trust		
2024-HE5, 5.70% (WAC) due 10/25/54 <sup>◊,4</sup>	7,556,724	7,493,862
2024-HE6, 5.97% (WAC) due 12/25/54 <sup>◊,4</sup>	3,938,000	3,911,532
2024-HE4, 5.25% (WAC) due 09/25/54 <sup>◊,4</sup>	3,589,942	3,514,406
2024-HE4, 5.30% (WAC) due 09/25/54 <sup>◊,4</sup>	3,088,224	3,017,488
RALI Series Trust		
2006-QO6, 4.81% (1 Month Term SOFR + 0.47%, Rate Floor: 0.36%) due 06/25/46 <sup>◊</sup>	30,674,404	6,679,655
2007-QO2, 4.60% (1 Month Term SOFR + 0.26%, Rate Floor: 0.15%) due 02/25/47 <sup>◊</sup>	12,720,327	3,895,393
2006-QO8, 4.85% (1 Month Term SOFR + 0.51%, Rate Floor: 0.40%) due 10/25/46 <sup>◊</sup>	2,506,600	2,391,204
2006-QO6, 4.91% (1 Month Term SOFR + 0.57%, Rate Floor: 0.46%) due 06/25/46 <sup>◊</sup>	7,981,062	1,779,977
2006-QO6, 4.97% (1 Month Term SOFR + 0.63%, Rate Floor: 0.52%) due 06/25/46 <sup>◊</sup>	5,035,370	1,138,884
2006-QO2, 4.99% (1 Month Term SOFR + 0.65%, Rate Floor: 0.54%) due 02/25/46 <sup>◊</sup>	5,947,913	1,047,489
2006-QO2, 5.13% (1 Month Term SOFR + 0.79%, Rate Floor: 0.68%) due 02/25/46 <sup>◊</sup>	3,182,638	561,407
2006-QO2, 4.89% (1 Month Term SOFR + 0.55%, Rate Floor: 0.44%) due 02/25/46 <sup>◊</sup>	213,333	36,895
American Home Mortgage Assets Trust		
2006-6, 4.66% (1 Month Term SOFR + 0.32%, Rate Floor: 0.21%) due 12/25/46 <sup>◊</sup>	6,587,216	5,512,284
2006-1, 4.64% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 05/25/46 <sup>◊</sup>	5,651,532	5,029,233
2006-3, 5.77% (1 Year CMT Rate + 0.94%, Rate Floor: 0.94%) due 10/25/46 <sup>◊</sup>	4,640,593	3,029,392

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount	Value
<b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 14.4% (continued)</b>		
<b>Residential Mortgage-Backed Securities - 5.7% (continued)</b>		
LSTAR Securities Investment Ltd.		
2024-1, 7.78% (30 Day Average SOFR + 3.10%, Rate Floor: 3.10%) due 01/01/29 <sup>0,4</sup>	13,020,766	\$ 13,009,150
Citigroup Mortgage Loan Trust, Inc.		
2007-AMC3, 4.70% (1 Month Term SOFR + 0.36%, Rate Floor: 0.25%) due 03/25/37 <sup>0</sup>	8,923,451	7,475,809
2022-A, 6.17% due 09/25/62 <sup>4,11</sup>	5,407,496	5,408,509
Morgan Stanley IXIS Real Estate Capital Trust		
2006-2, 4.67% (1 Month Term SOFR + 0.33%, Rate Floor: 0.22%) due 11/25/36 <sup>0</sup>	20,874,677	6,610,355
2006-2, 4.60% (1 Month Term SOFR + 0.26%, Rate Floor: 0.15%) due 11/25/36 <sup>0</sup>	18,356,265	5,812,891
NYMT Loan Trust		
2022-SP1, 5.25% due 07/25/62 <sup>4,11</sup>	11,689,663	11,596,887
GCAT Trust		
2022-NQM5, 5.71% due 08/25/67 <sup>4,11</sup>	8,060,294	8,022,295
2023-NQM2, 6.60% due 11/25/67 <sup>4,11</sup>	2,576,935	2,581,994
Morgan Stanley ABS Capital I Incorporated Trust		
2006-HE8, 4.67% (1 Month Term SOFR + 0.33%, Rate Floor: 0.22%) due 10/25/36 <sup>0</sup>	18,172,344	7,838,929
2006-HE6, 4.65% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 09/25/36 <sup>0</sup>	4,144,253	1,390,793
2007-HE4, 4.68% (1 Month Term SOFR + 0.34%, Rate Floor: 0.23%) due 02/25/37 <sup>0</sup>	3,631,027	1,145,193
IXIS Real Estate Capital Trust		
2007-HE1, 4.61% (1 Month Term SOFR + 0.27%, Rate Floor: 0.16%) due 05/25/37 <sup>0</sup>	22,944,559	5,245,906
2007-HE1, 4.68% (1 Month Term SOFR + 0.34%, Rate Floor: 0.23%) due 05/25/37 <sup>0</sup>	16,255,898	3,716,552
GSAMP Trust		
2007-NC1, 4.71% (1 Month Term SOFR + 0.37%, Rate Floor: 0.26%) due 12/25/46 <sup>0</sup>	16,938,688	8,645,652
Master Asset-Backed Securities Trust		
2006-WMC3, 4.77% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 08/25/36 <sup>0</sup>	9,666,426	3,255,465
2006-HE3, 4.65% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 08/25/36 <sup>0</sup>	9,056,708	2,683,961
2006-HE3, 4.75% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 08/25/36 <sup>0</sup>	7,614,529	2,256,648
CFMT LLC		
2022-HB9, 3.25% (WAC) due 09/25/37 <sup>0,4</sup>	8,650,000	8,008,963
Finance of America HECM Buyout		
2024-HB1, 6.00% (WAC) due 10/01/34 <sup>0,4</sup>	8,000,000	7,896,731
PRPM LLC		
2024-4, 6.41% due 08/25/29 <sup>4,11</sup>	7,766,713	7,785,108
GSAA Home Equity Trust		
2006-3, 5.05% (1 Month Term SOFR + 0.71%, Rate Floor: 0.60%) due 03/25/36 <sup>0</sup>	9,468,453	4,587,617
2006-9, 4.93% (1 Month Term SOFR + 0.59%, Rate Floor: 0.48%) due 06/25/36 <sup>0</sup>	6,926,716	1,777,289
2007-7, 4.99% (1 Month Term SOFR + 0.65%, Rate Floor: 0.54%) due 07/25/37 <sup>0</sup>	239,941	227,548
OSAT Trust		
2021-RPL1, 5.12% due 05/25/65 <sup>4,11</sup>	6,320,644	6,300,726
First NLC Trust		
2007-1, 4.73% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 08/25/37 <sup>0,4</sup>	6,050,643	2,985,067
2007-1, 4.52% (1 Month Term SOFR + 0.18%, Rate Floor: 0.07%) due 08/25/37 <sup>0,4</sup>	4,588,396	2,263,807

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 14.4% (continued)</b>		
<b>Residential Mortgage-Backed Securities - 5.7% (continued)</b>		
Argent Securities Trust		
2006-W5, 4.75% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 06/25/36 <sup>◊</sup>	8,144,895	\$ 5,238,573
Alternative Loan Trust		
2007-OA7, 4.81% (1 Month Term SOFR + 0.47%, Rate Floor: 0.36%) due 05/25/47 <sup>◊</sup>	5,578,891	5,217,338
Home Equity Loan Trust		
2007-FRE1, 4.64% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 04/25/37 <sup>◊</sup>	5,539,650	5,212,966
Lehman XS Trust Series		
2006-18N, 4.81% (1 Month Term SOFR + 0.47%, Rate Floor: 0.36%) due 12/25/36 <sup>◊</sup>	3,156,625	2,987,696
2006-10N, 4.87% (1 Month Term SOFR + 0.53%, Rate Floor: 0.42%) due 07/25/46 <sup>◊</sup>	2,088,451	1,856,488
Merrill Lynch Mortgage Investors Trust Series		
2007-HE2, 4.87% (1 Month Term SOFR + 0.53%, Rate Floor: 0.42%) due 02/25/37 <sup>◊</sup>	6,631,892	1,872,792
2007-HE2, 4.97% (1 Month Term SOFR + 0.63%, Rate Floor: 0.52%) due 02/25/37 <sup>◊</sup>	4,800,539	1,355,585
2007-HE2, 4.69% (1 Month Term SOFR + 0.35%, Rate Floor: 0.24%) due 02/25/37 <sup>◊</sup>	3,816,921	1,077,897
2007-HE2, 5.29% (1 Month Term SOFR + 0.95%, Rate Floor: 0.84%) due 02/25/37 <sup>◊</sup>	1,553,241	438,549
WaMu Asset-Backed Certificates WaMu Series Trust		
2007-HE1, 4.91% (1 Month Term SOFR + 0.57%, Rate Floor: 0.57%) due 01/25/37 <sup>◊</sup>	6,751,645	3,029,240
2007-HE4, 4.62% (1 Month Term SOFR + 0.28%, Rate Floor: 0.28%) due 07/25/47 <sup>◊</sup>	2,589,972	1,473,119
Saluda Grade Alternative Mortgage Trust		
2023-FIG4, 7.12% (WAC) due 11/25/53 <sup>◊,4</sup>	4,166,042	4,261,403
ACE Securities Corporation Home Equity Loan Trust Series		
2007-ASP1, 5.21% (1 Month Term SOFR + 0.87%, Rate Floor: 0.76%) due 03/25/37 <sup>◊</sup>	10,146,968	4,040,186
Verus Securitization Trust		
2022-8, 6.13% due 09/25/67 <sup>4,11</sup>	3,971,645	3,963,080
HSI Asset Securitization Corporation Trust		
2007-HE1, 4.64% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 01/25/37 <sup>◊</sup>	5,415,034	3,794,213
First Franklin Mortgage Loan Trust		
2006-FF16, 4.87% (1 Month Term SOFR + 0.53%, Rate Floor: 0.42%) due 12/25/36 <sup>◊</sup>	6,971,502	2,814,837
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2006-AR9, 5.67% (1 Year CMT Rate + 0.84%, Rate Floor: 0.84%) due 11/25/46 <sup>◊</sup>	3,393,716	2,764,797
Morgan Stanley Mortgage Loan Trust		
2006-9AR, 4.75% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 08/25/36 <sup>◊</sup>	7,712,574	1,793,459
Alliance Bancorp Trust		
2007-OA1, 4.93% (1 Month Term SOFR + 0.59%, Rate Floor: 0.48%) due 07/25/37 <sup>◊</sup>	1,770,223	1,510,667
Nomura Resecuritization Trust		
2015-4R, 3.10% (1 Month Term SOFR + 0.54%, Rate Floor: 0.43%) due 03/26/36 <sup>◊</sup>	888,272	854,514

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 14.4% (continued)</b>		
<b>Residential Mortgage-Backed Securities - 5.7% (continued)</b>		
Morgan Stanley Re-REMIC Trust		
2010-R5, 3.50% due 06/26/36	374,040	\$ 349,649
<b>Total Residential Mortgage-Backed Securities</b>		<b>448,533,677</b>
<b>Commercial Mortgage-Backed Securities - 1.6%</b>		
BX Trust		
2024-VLT4, 6.84% (1 Month Term SOFR + 2.44%, Rate Floor: 2.44%) due 07/15/29 <sup>0,4</sup>	20,650,000	20,727,437
2023-DELC, 7.74% (1 Month Term SOFR + 3.34%, Rate Floor: 3.34%) due 05/15/38 <sup>0,4</sup>	10,650,000	10,736,531
BX Commercial Mortgage Trust		
2021-VOLT, 6.51% (1 Month Term SOFR + 2.11%, Rate Floor: 2.00%) due 09/15/36 <sup>0,4</sup>	20,650,000	20,598,375
2024-AIRC, 6.99% (1 Month Term SOFR + 2.59%, Rate Floor: 2.59%) due 08/15/39 <sup>0,4</sup>	6,500,000	6,532,500
BXHPP Trust		
2021-FILM, 5.61% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36 <sup>0,4</sup>	21,644,000	20,304,334
GS Mortgage Securities Corporation Trust		
2020-UPTN, 3.25% (WAC) due 02/10/37 <sup>0,4</sup>	8,256,000	8,234,670
2020-DUNE, 7.17% (1 Month Term SOFR + 2.76%, Rate Floor: 2.65%) due 12/15/36 <sup>0,4</sup>	7,340,000	7,000,623
2020-DUNE, 6.57% (1 Month Term SOFR + 2.16%, Rate Floor: 1.90%) due 12/15/36 <sup>0,4</sup>	2,750,000	2,650,231
JP Morgan Chase Commercial Mortgage Securities Trust		
2021-NYAH, 7.40% (1 Month Term SOFR + 3.00%, Rate Floor: 2.64%) due 06/15/38 <sup>0,4</sup>	15,000,000	11,546,409
SMRT		
2022-MINI, 6.35% (1 Month Term SOFR + 1.95%, Rate Floor: 1.95%) due 01/15/39 <sup>0,4</sup>	10,000,000	9,850,000
MHP		
2022-MHIL, 7.01% (1 Month Term SOFR + 2.61%, Rate Floor: 2.61%) due 01/15/27 <sup>0,4</sup>	8,204,525	8,173,758
<b>Total Commercial Mortgage-Backed Securities</b>		<b>126,354,868</b>
<b>Military Housing - 0.3%</b>		
Freddie Mac Military Housing Bonds Resecuritization Trust Certificates		
2015-R1, 0.70% (WAC) due 10/25/52 <sup>0,4,10</sup>	155,110,505	7,914,593
2015-R1, 0.70% (WAC) due 11/25/52 <sup>0,4,10</sup>	147,980,400	7,084,606
2015-R1, 0.70% (WAC) due 11/25/55 <sup>0,4,10</sup>	62,333,279	3,534,733
Capmark Military Housing Trust		
2007-AET2, 6.06% due 10/10/52 <sup>†††,4</sup>	5,385,833	5,034,247
<b>Total Military Housing</b>		<b>23,568,179</b>
<b>Total Collateralized Mortgage Obligations</b> (Cost \$1,277,731,152)		<b>1,128,076,323</b>
<b>U.S. GOVERNMENT SECURITIES<sup>††</sup> - 4.9%</b>		
U.S. Treasury Notes		
4.25% due 03/15/27 <sup>18</sup>	360,000,000	359,906,112
4.63% due 02/28/25	21,000,000	21,005,922
<b>Total U.S. Government Securities</b> (Cost \$380,491,239)		<b>380,912,034</b>
<b>U.S. TREASURY BILLS<sup>††</sup> - 0.5%</b>		
U.S. Treasury Bills		
4.25% due 01/14/25 <sup>14</sup>	42,000,000	41,941,279
<b>Total U.S. Treasury Bills</b> (Cost \$41,935,542)		<b>41,941,279</b>
<b>CONVERTIBLE BONDS<sup>††</sup> - 0.3%</b>		
<b>Consumer, Non-cyclical - 0.2%</b>		
Block, Inc.		
due 05/01/26 <sup>15</sup>	21,951,000	20,359,553
<b>Communications - 0.1%</b>		
Cable One, Inc.		
due 03/15/26 <sup>15</sup>	5,750,000	5,336,000
<b>Total Convertible Bonds</b> (Cost \$25,784,774)		<b>25,695,553</b>
<b>SENIOR FIXED RATE INTERESTS<sup>††</sup> - 0.0%</b>		
<b>Industrial - 0.0%</b>		
Schur Flexibles GmbH		
12.10% due 09/30/26	EUR 438,970	400,262
12.63% due 09/30/26	EUR 295,269	269,233
8.66% due 09/30/26	EUR 292,063	266,310

Macro Opportunities Fund  
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2024

	Face Amount <sup>~</sup>	Value
<b>SENIOR FIXED RATE INTERESTS<sup>††</sup> - 0.0% (continued)</b>		
<b>Industrial - 0.0% (continued)</b>		
<b>Total Industrial</b>		935,805
<b>Total Senior Fixed Rate Interests</b> (Cost \$1,062,145)		935,805
<b>REPURCHASE AGREEMENTS<sup>††,16</sup> - 3.0%</b>		
BNP Paribas issued 12/31/24 at 4.45% due 01/02/25	86,315,303	86,315,303
BofA Securities, Inc. issued 12/31/24 at 4.43% due 01/02/25	69,052,243	69,052,243
J.P. Morgan Securities LLC issued 12/31/24 at 4.45% due 01/02/25	43,157,652	43,157,652
Bank of Montreal issued 12/31/24 at 4.41% due 01/02/25	34,526,121	34,526,121
<b>Total Repurchase Agreements</b> (Cost \$233,051,319)		233,051,319
	<b>Contracts/Notional Value<sup>~</sup></b>	
<b>LISTED OPTIONS PURCHASED<sup>†</sup> - 0.0%</b>		
<b>Put Options on:</b>		
<b>Equity Options</b>		
SPDR S&P Regional Banking ETF Expiring January 2025 with strike price of \$43.00 (Notional Value \$52,051,875)	8,625	86
<b>Total Listed Options Purchased</b> (Cost \$2,732,367)		86
<b>OTC OPTIONS PURCHASED<sup>††</sup> - 0.1%</b>		
<b>Put Options on:</b>		
<b>Foreign Exchange Options</b>		
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$128,987,033)	EUR 81,423,000	1,289,135
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$128,987,033)	EUR 81,423,000	1,289,134
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$90,289,181)	EUR 56,995,000	904,975
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$42,613,895)	EUR 26,900,000	427,122
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$38,694,684)	EUR 24,426,000	387,840
BNP Paribas Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$7,017,828)	EUR 4,430,000	70,340
<b>Total Foreign Exchange Options</b>		4,368,546
<b>Equity Options</b>		
Goldman Sachs International Gaotu Techedu, Inc. Expiring January 2025 with strike price of \$110.00 (Notional Value \$110,179,879)	810,981	37,224
<b>Total OTC Options Purchased</b> (Cost \$7,461,719)		4,405,770

**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

		Contracts/Notional Value~	Value
<b>OTC INTEREST RATE SWAPTIONS PURCHASED<sup>††,19</sup> - 0.0%</b>			
<b>Call Swaptions on:</b>			
<b>Interest Rate Swaptions</b>			
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.60% (Notional Value \$184,979,480)	GBP	147,700,000	\$ 761,268
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.23% (Notional Value \$200,258,760)	GBP	159,900,000	488,056
<b>Total Interest Rate Call Swaptions</b>			<u>1,249,324</u>
<b>Put Swaptions on:</b>			
<b>Interest Rate Swaptions</b>			
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.48% (Notional Value \$200,258,760)	GBP	159,900,000	795,234
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.85% (Notional Value \$184,979,480)	GBP	147,700,000	435,272
<b>Total Interest Rate Put Swaptions</b>			<u>1,230,506</u>
<b>Total OTC Interest Rate Swaptions Purchased</b> (Cost \$3,282,605)			<u>2,479,830</u>
<b>Total Investments - 101.3%</b> (Cost \$8,321,934,077)			<u>\$ 7,947,268,493</u>
<b>OTC INTEREST RATE SWAPTIONS WRITTEN<sup>††</sup> - 0.0%</b>			
<b>Call Swaptions on:</b>			
<b>Interest Rate Swaptions</b>			
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 2.73% (Notional Value \$200,258,760)	GBP	159,900,000	\$ (243,247)
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.10% (Notional Value \$184,979,480)	GBP	147,700,000	(377,150)
<b>Total Interest Rate Call Swaptions</b>			<u>(620,397)</u>
<b>Put Swaptions on:</b>			
<b>Interest Rate Swaptions</b>			
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.60% (Notional Value \$184,979,480)	GBP	147,700,000	(625,210)
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.23% (Notional Value \$200,258,760)	GBP	159,900,000	(1,129,806)
<b>Total Interest Rate Put Swaptions</b>			<u>(1,755,016)</u>
<b>Total OTC Interest Rate Swaptions Written</b> (Premiums received \$2,882,044)			<u>(2,375,413)</u>
<b>Other Assets &amp; Liabilities, net - (1.3%)</b>			<u>(105,734,830)</u>
<b>Total Net Assets - 100.0%</b>			<u>\$ 7,839,158,250</u>

**Centrally Cleared Credit Default Swap Agreements Protection Purchased<sup>††</sup>**

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date		Notional Amount~	Value	Upfront Premiums Received	Unrealized Appreciation (Depreciation) **
J.P. Morgan Securities LLC	ICE	ITRAXX.EUR.42.V1	1.00%	Quarterly	12/20/29	EUR	62,590,000	\$ (1,285,637)	\$ (1,331,127)	\$ 45,490
J.P. Morgan Securities LLC	ICE	CDX.NA.IG.43.V1	1.00%	Quarterly	12/20/29		183,422,063	(4,094,112)	(3,909,275)	(184,837)
								<u>\$ (5,379,749)</u>	<u>\$ (5,240,402)</u>	<u>\$ (139,347)</u>

**OTC Credit Default Swap Agreements Protection Purchased<sup>††</sup>**

Counterparty	Index	Protection Premium Rate	Payment Frequency	Maturity Date		Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation **
Morgan Stanley Capital Services LLC	CDX.NA.HY.43.V1 (15-25%)	5.00%	Quarterly	12/20/29	\$	17,220,000	\$ (864,769)	\$ (1,078,971)	\$ 214,202
Morgan Stanley Capital Services LLC	CDX.NA.HY.43.V1 (25-35%)	5.00%	Quarterly	12/20/29		17,220,000	(2,478,795)	(2,591,298)	112,503
							<u>\$ (3,343,564)</u>	<u>\$ (3,670,269)</u>	<u>\$ 326,705</u>





**Macro Opportunities Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2024

**OTC Interest Rate Swaptions Written**

Counterparty/ Description	Floating Rate Type	Floating Rate Index	Payment Frequency	Fixed Rate	Expiration Date	Exercise Rate	Swaption Notional Amount	Swaption Value
<b>Call</b>								
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	2.73%	10/28/25	2.73%	\$ 200,258,760	\$ (243,247)
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	3.10%	10/31/25	3.10%	184,979,480	(377,150)
								\$ (620,397)
<b>Put</b>								
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	4.60%	10/31/25	4.60%	\$ 184,979,480	\$ (625,210)
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	4.23%	10/28/25	4.23%	200,258,760	(1,129,806)
								\$ (1,755,016)

~ The face amount is denominated in U.S. dollars unless otherwise indicated.

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

\*\*\* A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

0 Variable rate security. Rate indicated is the rate effective at December 31, 2024. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

1 Affiliated issuer.

2 Special Purpose Acquisition Company (SPAC).

3 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$7,585,987 (cost \$9,914,104), or 0.1% of total net assets.

4 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$3,136,870,598 (cost \$3,262,295,840), or 40.0% of total net assets.

5 Rate indicated is the 7-day yield as of December 31, 2024.

6 Perpetual maturity.

7 Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

8 Security is in default of interest and/or principal obligations.

9 Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

10 Security is an interest-only strip.

11 Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at December 31, 2024.

12 Payment-in-kind security.

13 Security is unsettled at period end and does not have a stated effective rate.

14 Rate indicated is the effective yield at the time of purchase.

15 Zero coupon rate security.

16 Repurchase Agreements - The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.

17 Security is no longer an affiliated entity as a result of New Age Alpha's acquisition of certain Guggenheim Funds on October 25, 2024.

18 All or a portion of this security is pledged as collateral for swaptions and total return swap agreements at December 31, 2024.

19 Swaptions — See additional disclosure in the swaptions table above for more information on swaptions.

CAD — Canadian Dollar

CDX.NA.HY.43.V1 — Credit Default Swap North American High Yield Series 43 Index Version 1

CDX.NA.IG.43.V1 — Credit Default Swap North American Investment Grade Series 43 Index Version 1

CME — Chicago Mercantile Exchange

CMT — Constant Maturity Treasury

EUR — Euro

EURIBOR — European Interbank Offered Rate

GBP — British Pound

ICE — Intercontinental Exchange

ITRAXX.EUR.42.V1 — iTraxx Europe Series 42 Index Version 1

plc — Public Limited Company

PPV — Public-Private Venture

REMIC — Real Estate Mortgage Investment Conduit

SARL — Société à Responsabilité Limitée

SOFR — Secured Overnight Financing Rate

SONIA — Sterling Overnight Index Average

WAC — Weighted Average Coupon