Drefix AMT-Free Tax Exempt Cash Management Fund — (Cost \$332,926)         General Obligation Limited 52% due 00/01/43         \$ 575,000         \$ 632,73 1,715,196           Total Money Market Fund (Cost \$332,926)         932,926         \$ 932,926         S         932,926           Face Aucourt         932,926         932,926         NEW YORK: 6.4% Westcheter County Local Development Corp, Revenue Bonds 5,25% due 11/01/51         750,000         861,547           MUNICIPAL BONDS <sup>11</sup> : 94.0% CALIFORMA: 14/7%         Face Aucourt         757,600         861,547           MUNICIPAL BONDS <sup>11</sup> : 94.0% CALIFORMA: 14/7%         \$ 1,300,000         722,220         New York Forwer Authority Revenue Bonds 5,25% due 07/01/42         220,000         261,617           General Obligation Unlimited due 69(0)/1/3         \$ 1,300,000         722,220         Total Pennsylvania         750,000         861,547           General Obligation Unlimited due 69(0)/1/4         \$ 200,000         220,235         Corp. Revenue Bonds         200,000         202,055           Corp. Revenue Bonds S 25% due 07/01/24         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,000         \$ 0,00		Shares		Value		Face Amount	VALUE
Total Namy Name         Display of the second s	Cash Management Fund —	932.926	\$	932.926	General Obligation Limited 5.25% due 09/01/43	\$ 575,000	
LOST 3932/36)         922/36         Westchester Courty Local           Face         Automat         Development Corp, Revenue Bonds           Automat         New York Power Authority Revenue Bonds         250,000         861,547           MUNICIPAL BONDS <sup>11</sup> - 94,0%         Automat         New York Power Authority Revenue Bonds         250,000         203,356           CarlFORMA - 14.7%         New York State Dormitory         Authority Revenue Bonds         200,000         543,801         Corp. Revenue Bonds         200,000         200,000         200,000         200,000         200,000         200,000         200,000         200,000         200,000         200,000         200,000         200,000         200,000         12,120         200,000         12,120         200,000         12,120         200,000         12,120         200,000         12,120         200,000         <	Total Money Market Fund		<u>+</u>		·		1,713,190
Face         5.75% due 11/10/13         750,000         861,547           Auourr         New York Power Authority Revenue Bonds         5.25% due 11/15/41         250,000         293,356           MUNICIPAL BONDS <sup>17</sup> - 94.0%         New York State Dormitory         Auotrity Revenue Bonds         5.25% due 10/10/14         200,000         200,235           CALFORNA - 14.7%         New York State Dormitory         Auotrity Revenue Bonds         5.00% due 07/01/34         200,000         200,235           General Obligation Unlimited         0         5.00% due 07/01/34         200,000         200,235           General Obligation Unlimited         1.360,000         543,801         OBECON - 5.8%         Clackanas & Washington Counties         5.25% due 07/01/34         200,000         1.571,555           Compton Unified School District         50.00% due 07/01/34         200,000         626,648         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,000         11,271,200         0.000,0	(Cost \$932,926)			932,926			
5.25% due 11/15/41         250,000         293,356           Newport Mesa Unified School District         4.00% due 68/01/43         220,000         216,417           General Obligation Unlimited         4.00% due 68/01/43         220,000         216,417           General Obligation Unlimited         5         1,300,000         722,320         Corp. Revenue Bonds         3.000,00         200,235           General Obligation Unlimited         5,00% due 68/01/43         200,000         200,235         School District         0.000         51,350,000         200,235           General Obligation Unlimited         1,360,000         543,801         Clackmars & Washington Counties         1.571,555           General Obligation Unlimited         0.000         542,935         School District No. 3 General         0.000         1.571,552           Gongton Unified School District         0.000         511,266         due 60/15/92         400,000         112,120           Authority Revenue Bonds         0.000         511,266         due 60/15/92         400,000         132,120           Michigan Lemonator         0.000         276,046         General Obligation Unlimited         1.428,055           Authority Revenue Bonds         5.25% due 10/01/53         1.000,000         1.990,788           School (D15			_		5.75% due 11/01/53	750,000	861,547
Newport Mess Unified School District         4.008 due 08/01/43         220,000         216,417           General Obligation Unlimited         New York Transportation Development         0.000         202,225           General Obligation Unlimited         5.008 due 07/01/34         200,000         202,225           General Obligation Unlimited         5.008 due 07/01/34         200,000         202,225           General Obligation Unlimited         0.000,000         543,801         ORE GCON - 58%         1,571,555           California Statewide Communities         0.000,000         542,595         School District No. 3 General         666,678           General Obligation Unlimited         due 68/15/52         200,000         666,648         666,648           General Obligation Unlimited         due 68/15/40 <sup>42</sup> 2,000,000         112,120           Aumeda Corridor Transportation         Salem-Reizer School District No. 24/1         General Obligation Unlimited         406 66/15/40 <sup>43</sup> 1,220,000         1,885,576           General Obligation Unlimited         52,596,000         171,020         MICHIGAN - 5.6%         1,428,055         400 66/15/40 <sup>43</sup> 1,200,000         1,997,988         1,428,055           General Obligation Unlimited         52,596,000         171,020         MICHIGAN - 5.6%         1,428,055 <t< td=""><td>MUNICIPAL BONDS<sup>††</sup> - 94.0%</td><td></td><td>-</td><td></td><td>5.25% due 11/15/41 New York State Dormitory</td><td>250,000</td><td>293,356</td></t<>	MUNICIPAL BONDS <sup>††</sup> - 94.0%		-		5.25% due 11/15/41 New York State Dormitory	250,000	293,356
Ceneral Obligation Unlimited         New York Transportation Development           San Diego Unified School District         50,0000         722,320         Corp. Revenue Bonds         1,577,555           General Obligation Unlimited         50,0000         543,801         ORECON - 58%         1,577,555           California Statewide Communities         500,000         543,801         ORECON - 58%         1,577,555           Development Authority Revenue Bonds         525% due 08,15/52         500,0000         542,595         School District No. 3 Ceneral         Obligation Unlimited         0           due 06,171,44°         1,000,000         511,266         due 06,15/50°         400,000         112,120           Althority Revenue Bonds         500,000         276,046         General Obligation Unlimited         0         1,220,000         585,576           General Obligation Unlimited         500,000         213,216         Michigan Technological         1,428,055           Mue tol/01/37         500,000         213,216         Michigan Technological         1,428,055           Michigan Technological         5,2576         1,428,055         1,428,055         1,428,055           Mue tol/01/137         100,000         17,1020         Michigan Technological         1,428,055           Central Vischereuse						220,000	216,417
San Diego Unified School District       5.00% due 07/01/34       200,000       202,235         General Obligation Unlimited       Total New York       1,577,555         ORECON - 5.8%       ORECON - 5.8%       1,577,555         Compton Unified School District       Chackamas & Washington Counties       5.25%         S.25% due 08/15/52       500,000       542,595       School District No. 3 General       0         Ceneral Obligation Unlimited       due 06/15/50 <sup>2</sup> 400,000       112,120         due 06/01/40 <sup>2</sup> 1,000,000       511,266       due 06/15/50 <sup>2</sup> 400,000       112,120         Alameda Corridor Transportation       Solo,000       276,046       Ceneral Obligation Unlimited       625,576       626,648         Monte Union High School District       Ceneral Obligation Unlimited       1,428,055       626,648       628,576         General Obligation Unlimited       500,000       276,046       Ceneral Obligation Unlimited       628,576       628,576       628,576       628,576       628,576       628,575       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576       628,576	•					,	,
General Obligation Unlimited due 07/01/46 <sup>+</sup> 1,360,000     \$43,801       ORECON - 5.8%     Cackamas & Washington Counties       Development Authority Revenue Bonds     5.25% due 08/15/52       Compton Unlimited     0bligation Unlimited       due 06/01/40 <sup>2</sup> 1,000,000       Authority Revenue Bonds     500,000       due 06/01/40 <sup>2</sup> 1,000,000       Authority Revenue Bonds     500,000       due 06/01/40 <sup>2</sup> 1,000,000       Authority Revenue Bonds     6eneral Obligation Unlimited       due 06/15/49 <sup>2</sup> 350,000       District     Ceneral Obligation Unlimited       due 06/15/49 <sup>2</sup> 350,000       El Monte Union High School District     Ceneral Obligation Unlimited       due 06/15/40 <sup>2</sup> 1,250,000       S.138 due 11/01/29     160,000       MS-R Energy Authority Revenue Bonds     5.25% due 10/01/53       General Obligation Unlimited     5.25% due 10/01/54       S.000 due 06/01/48     155,000       S.000 due 06/01/48     155,000       S.000 due 06/01/42     200,000       Centrificates Revenue Bonds     3.35% due 10/01/55       Cost Community College District     2.40% due 10/152       General Obligation Unlimited     3.632,494       Vietraris Karma & Home Purchase     5.00% due 07/01/25       Program Revenue Bond		\$ 1,300,000		722,320	•		
due 07/01/4 <sup>2</sup> 1,360,000       543,801         California Statewide Communities       ORECON - 5.8%         California Statewide Communities       Clackamas & Washington Counties         S.25% due 08/15/52       S00,000       542,595         Compton Unified School District       Obligation Unlimited         due 06/15/49 <sup>2</sup> 2,000,000         Anthority Revenue Bonds       due 06/15/49 <sup>2</sup> due 10/01/51 <sup>2</sup> 500,000         Zhono High School District       Caeral Obligation Unlimited         due 06/01/40 <sup>2</sup> 1,000,000         Salem-Keizer School District No. 24J       Ceneral Obligation Unlimited         due 06/01/47 <sup>3</sup> 500,000         213,216       MCHCAN - 5.6%         Michigan Technological       1,428,055         due 06/01/43 <sup>3</sup> 1,250,000         Solos due 08/01/48       155,000         Solos due 08/01/48       155,000         Solos due 08/01/48       155,000         Central Obligation Unlimited       Juniversity Revenue Bonds         Solos due 08/01/42       250,000         Cast Communy College District       Coast Communy Revenue Bonds         Caster and Obligation Unlimited       Juniversity Revenue Bonds         Solos due 08/01/42 <sup>2</sup> 250,000	-					200,000	
California Statewide Communities     ORECON - 5.8%       Development Authority Revenue Bonds     School District       General Obligation Unlimited     Oblegation Unlimited       General Obligation Unlimited     due (6/15/50 <sup>2</sup> Authority Revenue Bonds     Salem-Keizer School District       Authority Revenue Bonds     Salem-Keizer School District       General Obligation Unlimited     General Obligation Unlimited       Authority Revenue Bonds     Salem-Keizer School District       General Obligation Unlimited     General Obligation Unlimited       due (6/15/40 <sup>2</sup> 1,250,000       General Obligation Unlimited     Total Oregon       due (6/17/40 <sup>2</sup> )     1,250,000       State Union High School District     Total Oregon       General Obligation Unlimited     Total Oregon       Michigan Etchnological     1,428,055       Michigan Etchnological     University Revenue Bonds       Sc5% due 08/01/82     150,000       Freddie Mac Multifamily VRD     Stowe 01/01/25       General Obligation Unlimited     Stowe 01/01/25       General Obligation Unlimited     Stowe 01/01/25       General Obligation Unlimited     Stowe 01/01/34       Cast Community College District     Stowe 01/01/25       General Obligation Unlimited     Stowe 01/01/25       General Obligation Unlimited     Stowe 01/01/25		1 260 000		E #2 001	Total New York		1,571,555
Development Authority Revenue Bonds       Clackamas & Washington Counties         5.25% due (8/15/52       500,000       \$42,595       School District No. 3 General         Obligation Unlimited       due 06/15/48 <sup>2</sup> 2,000,000       626,648         due 06/01/40 <sup>2</sup> 1,000,000       \$11,266       due 06/15/49 <sup>2</sup> 300,000       112,120         Authority Revenue Bonds       due 06/15/49 <sup>2</sup> 300,000       112,120       due 06/15/49 <sup>2</sup> 300,000       103,711         Authority Revenue Bonds       General Obligation Unlimited       due 06/15/49 <sup>2</sup> 300,000       12,820,050         General Obligation Unlimited       Total Oregon       1,428,055       400 60/01/43 <sup>2</sup> 1,250,000       585,576         General Obligation Unlimited       Total Oregon       1,428,055       400 60/01/43 <sup>2</sup> 1,250,000       585,576         General Obligation Unlimited       Total Oregon       1,428,055       400 60/01/43 <sup>3</sup> 1,250,000       585,576         General Obligation Unlimited       Total Oregon       1,428,055       400 60/01/43 <sup>3</sup> 1,000,000       1,090,788         6.13% due 11/01/29       160,000       171,020       Michigan State Housing Development       Authority Revenue Bonds       5,00% due 00/01/23       1,000,000       1,097,038         <		1,300,000		343,001	OREGON - 5.8%		
5.25% due 08/15/52     500,000     542,595     School District No. 3 General Obligation Unlimited due 06/15/48 <sup>2</sup> 2,000,000     626,648       General Obligation Unlimited due 06/15/49 <sup>2</sup> 350,000     172,120     400 e0(7)5/49 <sup>2</sup> 350,000     172,120       Alameda Corridor Transportation     Salem-Kezzer School District No. 24J     General Obligation Unlimited due 06/15/49 <sup>2</sup> 350,000     1,428,055       due 10/01/51 <sup>2</sup> 500,000     276,046     General Obligation Unlimited due 06/15/40 <sup>2</sup> 1,250,000     585,576       General Obligation Unlimited     Total Oregon     1,428,055     400,000     1,428,055       due 06/01/43 <sup>2</sup> 500,000     213,216     MICHICAN - 5.6%     1,428,055       Mt-Sr Energy Authority Revenue Bonds     5,25% due 10/01/53     1,000,000     1,090,788       Sob/6 due 06/01/43 <sup>2</sup> 100,000     171,020     Michigan Technological     1,000,000     1,090,788       Sob/6 due 06/01/43 <sup>2</sup> 100,000     171,620     Michigan State Housing Development     3,35% due 10/01/53     1,000,000     1,090,788       Sob/6 due 06/01/42 <sup>2</sup> 155,000     137,457     Flint Hospital Building     3,35% due 17/01/34     200,000     197,038       Cast Community College District     Sob/6 due 07/01/25     100,000     1,001,15     1,387,941       General Obligation Unlimited     Sob					Clackamas & Washington Counties		
Compton Unified School DistrictObligation UnifinitedGeneral Obligation Unifinited0.000,000\$11,2660.006,15/4822,000,000126,264Auter 06/17/40 <sup>2</sup> 1,000,000\$11,2660.006,175/30 <sup>2</sup> 400,000112,120Authority Revenue BondsGeneral Obligation Unlimited0.000585,576400,000128,200Morte Union High School DistrictGeneral Obligation Unlimited1,428,0550.000585,576General Obligation UnlimitedTotal Oregon1,428,0551,428,055M-S-R Energy Authority Revenue Bonds5,33% due 11/01/29160,000171,020Wichigan Technological1,000,000Soo% due 08/01/43155,000171,020Wichigan State Housing Development1,000,0001,090,788Soo% due 08/01/48155,000137,457Authority Revenue Bonds3,35% due 12/01/34200,000197,0382.40% due 10/15/29150,000137,457Authority Revenue Bonds5,00% due 09/01/25100,000100,115Caerar Obligation Unlimited50,000128,847Total Michigan1,387,941Stockton Unified School DistrictSoo,000128,8471,387,941Caerar Obligation Unlimited106,767Nebraska Investment Finance1,000,000due 08/01/42 <sup>2</sup> 250,000116,767Nebraska1,288,648Program Revenue Bonds3,632,4441,288,6481,280,0001,078,234Central District3,632,444VIRCINIA - 5,0%1,280,0001,078,234Pennsylvania Housing Finance <td></td> <td>500,000</td> <td></td> <td>542,595</td> <td></td> <td></td> <td></td>		500,000		542,595			
due 06/11/90 <sup>-1</sup> 1,000,000         511,266         due 06/15/90 <sup>-2</sup> 400,000         112,120           Alameda Corridor Transportation         Jameda Corridor Transportation         330,000         103,711           Authority Revenue Bonds         Jameda Corridor Transportation         Salem-Keizer School District to. 24J         330,000         103,711           General Obligation Unlimited         Jameda Corridor Transportation         Jaster Keizer School District	Compton Unified School District						
Alameda Corridor TransportationJone Corridor TransportationJone Corridor TransportationAuthority Revenue Bonds due 10/01/51 2S00,000276,046General Obligation UnlimitedL250,000585,576Idental Union High School District General Obligation UnlimitedTotal Oregon1,428,055General Obligation Unlimited due 06/15/402Total Oregon1,428,055MCHICAN - 5.6%MICHICAN - 5.6%MICHICAN - 5.6%MICHIGAN - 5.6%MS-R Energy Authority Revenue Bonds General Obligation Unlimited General Obligation Unlimited S.00% due 01/01/531,000,0001,090,788S.00% due 08/01 /48155,000162,814Michigan State Housing Development Authority Revenue Bonds1,000,000197,038S.00% due 08/01 /48155,000137,457Flint Hospital Building Authority Revenue Bonds200,000197,038Certificates Revenue Bonds 2.40% due 10/15/29150,000137,457Flint Hospital Building Authority Revenue Bonds1,000,000100,115General Obligation Unlimited due 08/01/42'250,000128,847Total Michigan1,387,941Sockoto Unified School District General Obligation Unlimited due 08/01/42'250,000116,767Nebraska Investment Finance Authority Revenue Bonds1,000,0001,078,234Program Revenue Bonds Program Revenue Bonds 3.632,4943,632,4941,280,6481,280,6481,288,648Prensylvania Housing Finance Agency Revenue Bonds Agency Revenue Bonds3,632,4941,280,0001,081,740Pennsylvania Housing Finance Agenc	General Obligation Unlimited						,
Authority Revenue Bonds     Salem-Keizer School District No. 24/       due 10/01/51 <sup>2</sup> 500,000     276,046       El Monte Union High School District     Total Oregon     1,250,000       General Obligation Unlimited     1,428,055       due 06/15/40 <sup>2</sup> 1,250,000     585,576       General Obligation Unlimited     1,428,055       due 06/17/43 <sup>2</sup> 500,000     213,216       MiCHIGAN - 5.6%     MiCHIGAN - 5.6%       Mishigan Technological     University Revenue Bonds       5.00% due 08/01/48     155,000     162,814       Scow due 08/01/48     155,000     137,457       Certificates Revenue Bonds     3.35% due 12/01/34     200,000       2.40% due 10/15/29     150,000     137,457       Cast Community College District     5.00% due 07/01/25     100,000       General Obligation Unlimited     5.00% due 07/01/25     100,000       due 08/01/42 <sup>2</sup> 250,000     128,847     Total Michigan       Stockton Unlimited     4.95% due 09/01/25     100,000     1,07,8234       General Obligation Unlimited     5.00% due 09/01/25     100,000     1,07,8234       General Obligation Unlimited     5.00% due 09/01/25     100,000     1,07,8234       General Obligation Unlimited     5.00% due 09/01/25     200,000     1,07,8234 <td< td=""><td>due 06/01/40<sup>2</sup></td><td>1,000,000</td><td></td><td>511,266</td><td></td><td></td><td></td></td<>	due 06/01/40 <sup>2</sup>	1,000,000		511,266			
Control Notice Dollag500,000276,046General Obligation Unlimited due 06/15/4021,250,000585,576El Monte Union High School District General Obligation UnlimitedTotal Oregon1,428,055M-S-R Energy Authority Revenue Bonds 6.13% due 11/01/29160,000171,020MiCHIGAN - 5.6%Michigan Technological University Revenue BondsUniversity Revenue Bonds 5.25% due 10/01/531,000,0001,090,7886.00% due 08/01/48155,000162,814Michigan Technological University Revenue Bonds 	Alameda Corridor Transportation					350,000	103,711
El Monte Union High School DistrictDisplaceDisplaceDisplacedue 06/15/4021,250,000585,576General Obligation Unlimited500,000213,216Total Oregon1,428,055M-S-R Energy Authority Revenue Bonds60,000171,020Michigan Technological1,428,0556.13% due 11/01/29160,000171,020Michigan Technological1,000,0001,090,7885.00% due 08/01/48155,000162,814Michigan State Housing DevelopmentAuthority Revenue Bonds3,35% due 12/01/34200,000197,038Certificates Revenue Bonds2,40% due 10/15/29150,000137,457Flint Hospital Building3,35% due 10/01/25100,000100,115Coast Community College DistrictGeneral Obligation Unlimited5,00% due 07/01/25100,000100,115due 08/01/40 <sup>2</sup> 250,000116,767Total Michigan1,387,941Stockton Unified School DistrictSom% due 09/01/25100,0001,078,234General Obligation Unlimited4,95% due 09/01/381,000,0001,078,234General Obligation Unlimited3,632,494Nebraska Investment FinanceAutority Revenue Bonds5,00% due 09/01/29200,000210,4143,45% due 12/01/39110,000106,3455,00% due 09/01/29200,000210,414Total California3,632,494VIRGINIA - 5,0%1,288,6481,288,648Premsylvania Housing FinanceAgency Revenue Bonds3,15% due 10/15/361,280,0001,081,740Stok due D/01/2/361,280,000					•		
Total Oregon1,428,055General Obligation Unlimited due 06/01/432500,000213,216MICHIGAN - 5.6%Mi-S-R. Energy Authority Revenue Bonds 6.13% due 11/01/29160,000171,020Michigan Technological University Revenue Bonds 5.25% due 10/01/531,000,0001,090,788S.00% due 08/01/48155,000162,814Michigan State Housing Development Authority Revenue Bonds3.35% due 12/01/34200,000197,0382.40% due 10/15/29150,000137,457Flint Hospital Building Authority Revenue Bonds 3.35% due 12/01/25100,000100,115General Obligation Unlimited due 08/01/402250,000128,847Total Michigan Authority Revenue Bonds 5.00% due 07/01/25100,000100,115General Obligation Unlimited due 08/01/402250,000128,847Total Michigan1,387,941Stockton Unified due 08/01/422250,000116,767NEBRASKA - 5.2%Nebraska Investment Finance Authority Revenue Bonds 4.95% due 09/01/381,000,0001,078,234Pertara's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39110,000106,3455.00% due 09/01/29200,000210,414Total California3,632,494106,3453,632,494VIRGINIA - 5.0%1280,0001,081,740Pennsylvania Housing Finance Agency Revenue Bonds315% due 10/015/361,280,0001,081,740Stockton Unifieria Agency Revenue Bonds3,632,494VIRGINIA - 5.0%1280,0001,081,740Pennsylvania Housing Finance Agency Revenue Bonds31		500,000		276,046		1 250 000	585 576
due 06/01/432500,000213,216MICHIGAN - 5.6%M-S-R Energy Authority Revenue Bonds 6.13% due 11/01/29160,000171,020Michigan Technological University Revenue Bonds 5.25% due 10/01/531,000,0001,090,788General Obligation Unlimited 5.00% due 08/01/48155,000162,814Michigan State Housing Development Authority Revenue Bonds 3.35% due 12/01/34200,000197,038Certificates Revenue Bonds 2.40% due 10/15/29150,000137,457Flint Hospital Building Authority Revenue Bonds 5.00% due 07/01/25100,000100,115Coast Community College District General Obligation Unlimited due 08/01/402250,000128,847Total Michigan1,387,941Stockton Unified due 08/01/422250,000116,767NEBRASKA - 5.2% Nebraska Investment Finance Authority Revenue Bonds 5.00% due 09/01/381,000,0001,078,234Pepartment of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39110,000106,345 3,632,494NEBRASKA - 5.2% VIRGINIA - 5.0%Nebraska1,000,0001,078,234 200,000Pennsylvania Housing Finance Agency Revenue Bonds3,632,494VIRGINIA - 5.0% Freddie Mac Multifamily Variable Rate Certificate Revenue Bonds 3.15% due 10/15/361,280,0001,081,740						1,230,000	
M-S-R Energy Authority Revenue Bonds 6.13% due 11/01/29 160,000 171,020 Westside Elementary School District General Obligation Unlimited 5.00% due 08/01/48 155,000 162,814 Freddie Mac Multifamily VRD Certificates Revenue Bonds 2.40% due 10/15/29 150,000 137,457 Certificates Revenue Bonds 2.40% due 10/15/29 150,000 137,457 General Obligation Unlimited due 08/01/40 <sup>2</sup> 250,000 128,847 Stockton Unified School District General Obligation Unlimited due 08/01/42 <sup>2</sup> 250,000 116,767 Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39 110,000 106,345 Total California 20,000 106,345 PENNSYLVANIA - 7.0% Pennsylvania Housing Finance Agency Revenue Bonds 3.15% due 10/15/36 1280,000 1081,746 Michigan Technological University Revenue Bonds 5.00% due 07/01/25 100,000 10,0115 Authority Revenue Bonds 5.00% due 09/01/38 1,000,000 1,078,234 Central Plains Energy Project Revenue Bonds 3.632,494 VIRCINIA - 5.0% Freddie Mac Multifamily Variable Rate Certificate Revenue Bonds 3.15% due 10/15/36 1280,000 108174		500.000		212 216	lotal Oregon		1,426,055
6.13% due 11/01/29160,000171,020Michigan Technological University Revenue BondsWestside Elementary School District General Obligation Unlimited 2.40% due 10/15/29155,000162,814Michigan State Housing Development Authority Revenue Bonds2.40% due 10/15/29150,000137,457Flint Hospital Building S.00% due 07/01/25200,000197,038Certificates Revenue Bonds 2.40% due 10/15/29150,000137,457Total Michigan1,387,941Coast Community College District General Obligation Unlimited due 08/01/402250,000128,847Total Michigan1,387,941Stockton Unified School District General Obligation Unlimited due 08/01/422250,000116,767NEBRASKA - 5.2% Nebraska Investment Finance Authority Revenue Bonds 5.00% due 09/01/381,000,0001,078,234Central Plains Energy Project Revenue Bonds 3.45% due 12/01/39110,000106,345 3.632,4941,000,0001,078,234PENNSYLVANIA - 7.0% Pennsylvania Housing Finance Agency Revenue Bonds Agency Revenue Bonds3,632,494VIRCINIA - 5.0% Freddie Mac Multifamily Variable Rate Certificate Revenue Bonds 3.15% due 10/15/361,280,0001,081,740		500,000		213,210	MICHIGAN - 5.6%		
Westside Elementary School District       University Revenue Bonds         General Obligation Unlimited       5.0% due 08/01/48       155,000       162,814       Michigan State Housing Development         S.00% due 08/01/48       155,000       162,814       Michigan State Housing Development         Certificates Revenue Bonds       3.35% due 12/01/34       200,000       197,038         Cast Community College District       S.00% due 07/01/25       100,000       100,115         General Obligation Unlimited       S.00% due 07/01/25       100,000       100,115         due 08/01/40 <sup>2</sup> 250,000       128,847       Total Michigan       1,387,941         Stockton Unlimed       Stockton Unlimited       Nebraska Investment Finance       Authority Revenue Bonds       1,000,000       1,078,234         Veterari's Farm & Home Purchase       Central Plains Energy Project Revenue Bonds       1,000,000       1,078,234         Program Revenue Bonds       3,632,494       Stock due 09/01/29       200,000       210,414         Pennsylvania Housing Finance       Agency Revenue Bonds       3,15% due 10/15/36       1,280,000       1,081,740		160 000		171 020	Michigan Technological		
General Obligation Unlimited5.2% due 10/01/331,000,0001,090,7885.00% due 08/01/48155,000162,814Michigan State Housing DevelopmentAuthority Revenue Bonds3.35% due 12/01/34200,000197,0382.40% due 10/15/29150,000137,457Flint Hospital BuildingCoast Community College District5.00% due 07/01/25100,000100,115General Obligation Unlimited5.00% due 07/01/25100,000100,115due 08/01/402250,000128,847Total Michigan1,387,941Stockton Unified School DistrictNEBRASKA - 5.2%Nebraska Investment Finance1,387,941General Obligation UnlimitedNebraska Investment Finance4.95% due 09/01/381,000,0001,078,234Department of Veterans Affairs250,000116,767NeBraska Investment Finance4.95% due 09/01/29200,000210,4143.45% due 12/01/39110,000106,3455.00% due 09/01/29200,000210,414Total California3,632,494VIRCINIA - 5.0%1,288,6481,288,648Pennsylvania Housing FinanceAgency Revenue Bonds3,15% due 10/15/361,280,0001,081,740		100,000		171,020			
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Coast Community Conege District5.00% due 07/01/25100,000100,115General Obligation Unlimited due 08/01/402250,000128,847Total Michigan1,387,941Stockton Unified School District General Obligation Unlimited due 08/01/422250,000116,767NEBRASKA - 5.2%Nebraska Investment Finance Authority Revenue BondsDepartment of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39110,000106,3451,000,0001,078,234Total California3,632,494100,000106,3451,288,6481,288,648PENNSYLVANIA - 7.0% Pennsylvania Housing Finance Agency Revenue Bonds1,280,0001,081,740		150,000		137,457			
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ListenListenStockton Unified School District General Obligation Unlimited due 08/01/422250,000116,767Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39250,000116,767Total California110,000106,345 3,632,4941,000,0001,078,234 Central Plains Energy Project Revenue Bonds 5.00% due 09/01/29200,000210,414PENNSYLVANIA - 7.0% Pennsylvania Housing Finance Agency Revenue Bonds3,632,494Total Nebraska1,288,648VIRCINIA - 5.0% Freddie Mac Multifamily Variable Rate Certificate Revenue Bonds 3,15% due 10/15/361,280,0001,081,740		250.000		100.047		100,000	
General Obligation Unlimited due 08/01/42²Vebraska - 5.2%Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39250,000116,767Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39110,000106,345 3,632,4944.95% due 09/01/381,000,0001,078,234 Central Plains Energy Project Revenue Bonds 5.00% due 09/01/29200,000210,414Total California3,632,494Total Nebraska1,288,648PENNSYLVANIA - 7.0% Pennsylvania Housing Finance Agency Revenue BondsVIRCINIA - 5.0% Freddie Mac Multifamily Variable Rate Certificate Revenue Bonds 3.15% due 10/15/361,280,0001,081,740		250,000		128,847	Iotai Michigan		1,367,941
due 08/01/422250,000116,767Nebraska investment marketDepartment of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/3910,000106,345 3,632,4944.95% due 09/01/381,000,0001,078,234Total California110,000106,345 3,632,494106,345 Total Nebraska5.00% due 09/01/29200,000210,414PENNSYLVANIA - 7.0% Pennsylvania Housing Finance Agency Revenue Bonds3,632,494VIRCINIA - 5.0% Freddie Mac Multifamily Variable Rate Certificate Revenue Bonds 3,15% due 10/15/361,280,0001,081,740					NEBRASKA - 5.2%		
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Veteran's Farm & Home Purchase       1,000,000       1,078,234         Program Revenue Bonds       110,000       106,345         3.45% due 12/01/39       110,000       106,345         5.00% due 09/01/29       200,000       210,414         Total California       3,632,494       Total Nebraska       1,288,648         PENNSYLVANIA - 7.0%       Freddie Mac Multifamily Variable       1,280,000       1,081,740		230,000		110,707			
Program Revenue Bonds       110,000       106,345         3.45% due 12/01/39       110,000       106,345         5.00% due 09/01/29       200,000       210,414         Total California       3,632,494       Total Nebraska       1,288,648         PENNSYLVANIA - 7.0%       VIRGINIA - 5.0%       Freddie Mac Multifamily Variable         Pennsylvania Housing Finance       Rate Certificate Revenue Bonds       3,15% due 10/15/36       1,280,000       1,081,740						1,000,000	1,078,234
3.45% due 12/01/39       110,000       106,345       100,00 due 05/01/25       200,000       210,414         Total California       3,632,494       Total Nebraska       1,288,648         PENNSYLVANIA - 7.0%       Freddie Mac Multifamily Variable       Rate Certificate Revenue Bonds       1,280,000       1,081,740						200 000	AL VIC
Total California     3,632,494       PENNSYLVANIA - 7.0%     VIRGINIA - 5.0%       Pennsylvania Housing Finance     Rate Certificate Revenue Bonds       Agency Revenue Bonds     3,15% due 10/15/36     1,280,000		110,000	_	106,345		200,000	
PENNSYLVANIA - 7.0%       VIRGINIA - 5.0%         Pennsylvania Housing Finance       Freddie Mac Multifamily Variable         Agency Revenue Bonds       3 15% due 10/15/36       1 280 000       1 081 740	Total California				IOTAI NEDRASKA		1,288,648
Pennsylvania Housing Finance Rate Certificate Revenue Bonds Agency Revenue Bonds 3 15% due 10/15/36 1 280 000 1 081 740					VIRGINIA - 5.0%		
Agency Revenue Bonds 3 15% due 10/15/36 1 280 000 1 081 740					•		
	4.95% due 10/01/38	1,000,000		1,076,443	3.15% due 10/15/36	1,280,000	1,081,740

Loudoun County Economic Development Authority Revenue Bonds due 07/01/49 <sup>2</sup> \$ 500,000 <u>\$ 155,698</u> <b>Total Virginia</b> 1,237,438 <b>NEW MEXICO - 4.5%</b> New Mexico Finance Authority Revenue Bonds 5.25% due 06/01/48 750,000 835,732 New Mexico Mortgage Finance Authority Revenue Bonds 4.95% due 09/01/38 250,000 269,559 City of Albuquerque New Mexico Gross Receipts Tax Revenue Bonds 5.00% due 07/01/25 20,000 19,920 Total New Mexico 1,125,211 <b>TENNESSEE - 4.5%</b> Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.25% due 07/01/45 1,500,000 948,933 2.48% due 12/01/37 200,000 163,002 Total Tennessee 1,111,111,935 MAINE - 4.4% Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 07/01/48 1,000,000 1,086,807 NORTH CAROLINA - 3.9% Inlivian Revenue Bonds 5.20% due 04/01/42 1,000,000 442,458 North Carolina 959,051 ARIZONA - 3.0% Arizona Industrial Development Authority Revenue Bonds 5.20% due 04/01/44 300,000 316,593 5.00% due 04/01/44 300,000 213,405 5.00% due 12/01/32 200,000 213,405 5.00% due 12/01/32 1,000,000 213,405 5.00% due 12/01/32 1,000,000 213,405 Total Arizona 750,403 Tetal Arizona 750,403 Tetal Arizona 1,000,000 213,405 Arizona Industrial Development Authority Revenue Bonds 5.00% due 12/01/32 200,000 213,405 Arizona Industrial Development Authority Revenue Bonds 5.00% due 12/01/32 200,000 213,405 Arizona 1,000,000 213,405 Ariang Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/32 1,000,000 237,356 Ariington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46 200,000 237,356 Ariington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46 200,000 200,370 Hutto Independent School District General Obligation Unlimited		Face	
Authority Revenue Bonds       \$ 500,000       \$ 155,698         Total Virginia       1.237,438         NEW MEXICO - 4.5%			VALUE
Total Virginia1,237,438NEW MEXICO - 4.5%New Mexico Finance Authority Revenue Bonds750,000S.25% due 06/01/48750,000835,732New Mexico Mortgage Finance Authority Revenue Bonds250,000269,559City of Albuquerque New Mexico Gross Receipts Tax Revenue Bonds 5.00% due 07/01/2520,00019,920Total New Mexico1,125,211TENNESSEE - 4.5%Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.25% due 07/01/451,500,000948,933 2.48% due 12/01/37Zola New Mexico1,111,935MAINE - 4.4%1,000,0001,086,807MORTH CAROLINA - 3.9%1,000,0001,086,807NORTH CAROLINA - 3.9%1,000,000316,593 3.00% due 04/01/421,000,000North Carolina959,051ARIZONA - 3.0%300,000316,593 3.00% due 12/01/32200,000213,405 3.00% due 12/01/32Total Arizona750,403750,403TEXAS - 2.6%41,000,000237,356 4.119,114Harris County Houston Sports Authority Revenue Bonds 5.00% due 12/01/32200,000237,356 4.119,114Authority Revenue Bonds 5.00% due 12/01/321,000,000237,356Arizona750,403750,403TEXAS - 2.6%4200,000203,70Harris County -Houston Sports Authority Revenue Bonds 5.00% due 12/01/46200,000237,356Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000237,356	Authority Revenue Bonds		
NEW MEXICO - 4.5%New MEXICO Finance Authority Revenue Bonds5.25% due 06/01/48750,000835,732New Mexico Mortgage Finance Authority Revenue Bonds4.95% due 09/01/38250,000City of Albuquerque New Mexico Gross Receipts Tax Revenue Bonds 5.00% due 07/01/2520,0001,125,211TENESSEE - 4.5%Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.25% due 07/01/452,25% due 07/01/452,25% due 07/01/452,25% due 07/01/452,25% due 07/01/482,25% due 07/01/481,111,935MAINE - 4.4%Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 04/01/422,02% due 04/01/421,000,0001,086,807NORTH CAROLINA - 3.9%Inlivian Revenue Bonds 2.02% due 04/01/421,000,0002,02% due 04/01/421,000,000316,5935,00% due 04/01/44300,000316,5935,00% due 12/01/32200,000213,4055,25% due 11/01/485,00% due 12/01/32200,000213,4055,00% due 12/01/32200,000213,4055,00% due 12/01/32200,000213,4055,00% due 12/01/32200,000213,4055,00% due 12/01/454,000,000213,4055,00% due 12/01/464,000,000213,40		\$ 500,000	
New Mexico Finance Authority Revenue Bonds750,000 $835,732$ New Mexico Mortgage Finance Authority Revenue Bonds750,000 $269,559$ 4.95% due 09/01/38250,000269,559City of Albuquerque New Mexico Gross Receipts Tax Revenue Bonds 5.00% due 07/01/2520,00019,920Total New Mexico1,125,211TENNESSEE - 4.5%Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.25% due 07/01/451,500,000948,9332.48% due 12/01/37200,000163,002Total Tennessee1,111,935MAINE - 4.4%Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 07/01/481,000,000NORTH CAROLINA - 3.9%1,000,0001,086,807NORTH CAROLINA - 3.9%Inlivian Revenue Bonds 2.02% due 04/01/421,000,000MIZONA - 3.0%300,000316,593Total North Carolina959,051959,051ARIZONA - 3.0%Total North Carolina959,051ARIZONA - 3.0%Total Avenue Bonds 5.25% due 11/01/48500,000536,998Salt Verde Financial Corp. Revenue Bonds 5.25% due 12/01/32200,000213,405Total Arizona750,403750,403TEXAS - 2.6%Harris County-Houston Sports Authority Revenue Bonds 5.00% due 12/01/46200,000237,356Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000237,356Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000200,370 <td>-</td> <td></td> <td>1,237,450</td>	-		1,237,450
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City of Albuquerque New Mexico Gross Receipts Tax Revenue Bonds 5.00% due 07/01/25 20,000 19,920 Total New Mexico 1,125,211 TENNESSEE - 4.5% Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.25% due 07/01/45 1,500,000 948,933 2.48% due 12/01/37 200,000 163,002 Total Tennessee 1,111,1355 MAINE - 4.4% Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 07/01/48 1,000,000 1,086,807 NORTH CAROLINA - 3.9% Inlivian Revenue Bonds 2.02% due 04/01/42 1,000,000 462,458 North Carolina Central University Revenue Bonds 5.00% due 04/01/44 300,000 316,593 Total North Carolina 959,051 ARIZONA - 3.0% Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48 500,000 536,998 Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32 200,000 213,405 Total Arizona 750,403 TEXAS - 2.6% Harris County-Houston Sports Authority Revenue Bonds 5.00% due 12/01/46 200,000 200,370 Hutto Independent School District General Obligation Unlimited	New Mexico Mortgage Finance Authority Revenue Bonds		
Total New Mexico1,125,211TENNESSEE - 4.5%Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds2.25% due 07/01/452.25% due 07/01/451,500,000948,933 2.48% due 12/01/37200,000Total Tennessee1,111,935MAINE - 4.4%Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 07/01/481,000,000NORTH CAROLINA - 3.9%1,000,0001,086,807NORTH CAROLINA - 3.9%Inlivian Revenue Bonds 2.02% due 04/01/421,000,000North Carolina Central University Revenue Bonds 5.00% due 04/01/44300,000316,593Total North Carolina959,051ARIZONA - 3.0%Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48500,000536,998Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32200,000213,405Total Arizona750,403TEXAS - 2.6%1,000,000237,356Harris County-Houston Sports Authority Revenue Bonds due 11/15/5321,000,000237,356Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000200,370Hutto Independent School District General Obligation Unlimited200,000200,370	City of Albuquerque New Mexico Gross Receipts Tax Revenue Bonds		
TENNESSEE - 4.5%Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.25% due 07/01/451,500,000948,933 2.48% due 12/01/37200,000163,002Total Tennessee1,111,935MAINE - 4.4%1,000,0001,086,807Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 07/01/481,000,0001,086,807NORTH CAROLINA - 3.9%1,000,0001,086,807Inlivian Revenue Bonds 2.02% due 04/01/421,000,000642,458North Carolina Central University Revenue Bonds 5.00% due 04/01/44300,000316,593Total North Carolina959,051959,051ARIZONA - 3.0%310,000536,998Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32200,000213,405Total Arizona750,403750,403TEXAS - 2.6%1,000,000237,356Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000200,370Hutto Independent School District General Obligation Unlimited200,000200,370	• •	20,000	19,920
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds2.25% due 07/01/451,500,0002.48% due 12/01/37200,000Total Tennessee1,111,935MAINE - 4.4%Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 07/01/481,000,000NORTH CAROLINA - 3.9%1,000,000Inlivian Revenue Bonds 2.02% due 04/01/421,000,000Actional Central University Revenue Bonds 5.00% due 04/01/44300,000ARIZONA - 3.0%316,593Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48500,000Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32200,000213,405750,403TeXAS - 2.6%Harris County-Houston Sports Authority Revenue Bonds 5.00% due 12/01/46200,000Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000237,356Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000	Total New Mexico		1,125,211
Total Tennessee1,111,935MAINE - 4.4%Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 07/01/481,000,000NORTH CAROLINA - 3.9%1,000,0001,086,807Inlivian Revenue Bonds 2.02% due 04/01/421,000,000642,458North Carolina Central University Revenue Bonds 5.00% due 04/01/44300,000316,593Total North Carolina959,051ARIZONA - 3.0%Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48500,000536,998Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32200,000213,405Total Arizona750,403TEXAS - 2.6%Harris County-Houston Sports Authority Revenue Bonds due 11/15/5321,000,000237,356Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000200,370Hutto Independent School District General Obligation Unlimited200,000200,370	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.25% due 07/01/45		948,933
MAINE - 4.4%Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 07/01/481,000,0001,086,807NORTH CAROLINA - 3.9%1,000,0001,086,807Inlivian Revenue Bonds 2.02% due 04/01/421,000,000642,458North Carolina Central University Revenue Bonds 5.00% due 04/01/44300,000316,593Total North Carolina959,051ARIZONA - 3.0%Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48500,000536,998Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32200,000213,405Total Arizona750,403750,403TEXAS - 2.6%Harris County-Houston Sports Authority Revenue Bonds 		200,000	
Maine Health & Higher Educational Facilities Authority Revenue Bonds 5.25% due 07/01/48 1,000,000 1,086,807 NORTH CAROLINA - 3.9% Inlivian Revenue Bonds 2.02% due 04/01/42 1,000,000 642,458 North Carolina Central University Revenue Bonds 5.00% due 04/01/44 300,000 316,593 Total North Carolina 959,051 ARIZONA - 3.0% Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48 500,000 536,998 Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32 200,000 213,405 Total Arizona 750,403 TEXAS - 2.6% Harris County-Houston Sports Authority Revenue Bonds 5.00% due 12/01/46 200,000 237,356 Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46 200,000 200,370 Hutto Independent School District General Obligation Unlimited			1,111,935
NORTH CAROLINA - 3.9% Inlivian Revenue Bonds 2.02% due 04/01/42 1,000,000 642,458 North Carolina Central University Revenue Bonds 5.00% due 04/01/44 300,000 316,593 Total North Carolina 959,051 ARIZONA - 3.0% Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48 500,000 536,998 Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32 200,000 213,405 Total Arizona TEXAS - 2.6% Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 <sup>2</sup> 1,000,000 237,356 Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46 200,000 200,370 Hutto Independent School District General Obligation Unlimited	Maine Health & Higher Educational Facilities Authority Revenue Bonds	1 000 000	1 086 807
Inlivian Revenue Bonds 2.02% due 04/01/42 North Carolina Central University Revenue Bonds 5.00% due 04/01/44 300,000 316,593 Total North Carolina ARIZONA - 3.0% ARIZONA - 3.0% Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48 500,000 536,998 Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32 Total Arizona TEXAS - 2.6% Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 <sup>2</sup> 1,000,000 237,356 Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46 200,000 200,370 Hutto Independent School District General Obligation Unlimited		1,000,000	1,000,007
Total North Carolina959,051ARIZONA - 3.0%Arizona Industrial Development Authority Revenue Bonds5.25% due 11/01/48Solo due 11/01/48500,000536,998Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32200,000213,405Total Arizona750,403TEXAS - 2.6%TeXAS - 2.6%Harris County-Houston Sports Authority Revenue Bonds due 11/15/5321,000,000237,356Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000200,370Hutto Independent School District General Obligation Unlimited200,000200,370	Inlivian Revenue Bonds 2.02% due 04/01/42 North Carolina Central	1,000,000	642,458
ARIZONA - 3.0% Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48 500,000 536,998 Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32 200,000 213,405 Total Arizona 750,403 TEXAS - 2.6% Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 <sup>2</sup> 1,000,000 237,356 Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46 200,000 200,370 Hutto Independent School District General Obligation Unlimited	1 1	300,000	316,593
Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48 500,000 536,998 Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32 200,000 213,405 <b>Total Arizona</b> 750,403 <b>TEXAS - 2.6%</b> Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 <sup>2</sup> 1,000,000 237,356 Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46 200,000 200,370 Hutto Independent School District General Obligation Unlimited			959,051
Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32 200,000 213,405 Total Arizona 750,403 TEXAS - 2.6% Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 <sup>2</sup> 1,000,000 237,356 Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46 200,000 200,370 Hutto Independent School District General Obligation Unlimited	Arizona Industrial Development Authority Revenue Bonds		
5.00% due 12/01/32200,000213,405Total Arizona750,403TEXAS - 2.6%750,403Harris County-Houston Sports Authority Revenue Bonds due 11/15/5321,000,000237,356Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46200,000200,370Hutto Independent School District General Obligation Unlimited200,000200,370		500,000	536,998
TEXAS - 2.6%         Harris County-Houston Sports         Authority Revenue Bonds         due 11/15/53 <sup>2</sup> Arlington Higher Education         Finance Corp. Revenue Bonds         5.00% due 12/01/46         200,000         200,000         200,000         200,000         200,000         200,000         200,000         Finance Corp. Revenue Bonds         5.00% due 12/01/46         200,000 </td <td>5.00% due 12/01/32</td> <td>200,000</td> <td>213,405</td>	5.00% due 12/01/32	200,000	213,405
Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 <sup>2</sup> 1,000,000 237,356 Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46 200,000 200,370 Hutto Independent School District General Obligation Unlimited	Total Arizona		750,403
Arlington Higher Education         Finance Corp. Revenue Bonds         5.00% due 12/01/46       200,000       200,370         Hutto Independent School District         General Obligation Unlimited	Harris County-Houston Sports Authority Revenue Bonds	1 000 000	227 254
Hutto Independent School District General Obligation Unlimited	Arlington Higher Education	1,000,000	237,356
	5.00% due 12/01/46 Hutto Independent School District	200,000	200,370
		100,000	104,361

	Face Amount	VALUE
Texas Municipal Gas Acquisition and		
Supply Corporation I Revenue Bonds 6.25% due 12/15/26 Tarrant County Health Facilities	\$ 90,000	\$ 93,403
Development Corp. Revenue Bonds 6.00% due 09/01/24 Leander Independent School District	5,000	4,995
General Obligation Unlimited due 08/15/24 <sup>2</sup>	5,000	2,909
Total Texas	,	643,394
OKLAHOMA - 2.3% Oklahoma Development Finance Authority Revenue Bonds		
5.00% due 08/15/28 Oklahoma City Airport Trust Revenue Bonds	350,000	361,786
5.00% due 07/01/30 Total Oklahoma	200,000	 212,125 573,911
NORTH DAKOTA - 2.3% City of Grand Forks North Dakota Revenue Bonds 5.00% due 12/01/33	500,000	 569,835
GEORGIA - 2.2% Columbia County Hospital Authority Revenue Bonds 5.00% due 04/01/48	500,000	538,912
COLORADO - 1.9% City & County of Denver Colorado Airport System Revenue Bonds 5.00% due 12/01/28 City & County of Denver Colorado Pledged Excise Tax Revenue Bonds	200,000	214,085
due 08/01/30 <sup>2</sup> Colorado School of Mines Revenue Bonds	200,000	156,601
5.00% due 12/01/47	100,000	 103,054
Total Colorado		 473,740
OHIO - 1.7% County of Miami Ohio Revenue Bonds 5.00% due 08/01/33 American Municipal Power, Inc. Revenue Bonds	200,000	213,386
5.00% due 02/15/41	200,000	 202,901
Total Ohio		 416,287
ILLINOIS - 1.7% City of Chicago Illinois Wastewater Transmission Revenue Bonds		
5.25% due 01/01/42	400,000	 415,037
WASHINGTON - 1.6% Central Puget Sound Regional Transit Authority Revenue Bonds	200.000	206 324
5.00% due 11/01/41	200,000	206,134

	Face Amount	VALUE		Face Amount	VALUE
Washington State Convention Center Public Facilities District Revenue Bonds 4.00% due 07/01/48 Total Washington	\$ 210,000	\$ 199,863 405,997	MASSACHUSETTS - 0.7% Massachusetts Development Finance Agency Revenue Bonds 5.00% due 10/01/34	\$ 150,000	<u>\$ 161,587</u>
ARKANSAS - 1.3% County of Baxter Arkansas Revenue Bonds 5.00% due 09/01/26	330,000	 332,174	KANSAS - 0.4% University of Kansas Hospital Authority Revenue Bonds 5.00% due 09/01/48	100,000	103,243
WEST VIRGINIA - 1.3% West Virginia Hospital Finance Authority Revenue Bonds 5.00% due 06/01/42	300,000	 309,567	IOWA - 0.4% PEFA, Inc. Revenue Bonds 5.00% due 09/01/26 <sup>3</sup>	100,000	102,380
ALASKA - 1.1% University of Alaska Revenue Bonds 5.00% due 10/01/40	260,000	 265,146	LOUISIANA - 0.0% Louisiana Public Facilities Authority Revenue Bonds 5.00% due 05/15/26	5,000	5,126
SOUTH CAROLINA - 0.9% Charleston County Airport District Revenue Bonds 5.00% due 07/01/43	200,000	 213,603	MARYLAND - 0.0% Maryland Health & Higher Educational Facilities Authority Revenue Bonds 5.00% due 07/01/27	5,000	5,095
VERMONT - 0.8% Vermont Educational & Health Buildings Financing Agency Revenue Bonds	200,000	202 595	Total Municipal Bonds (Cost \$25,321,129) Total Investments - 97.8%	5,000	23,219,773
5.00% due 12/01/46 <b>CONNECTICUT - 0.8%</b> New Haven Housing Authority Revenue Bonds 2.26% due 05/01/38	200,000 242,424	 202,585	(Cost \$26,254,055) Other Assets & Liabilities, net - 2.2% Total Net Assets - 100.0%		\$ 24,152,699 543,721 \$ 24,696,420

#### Centrally Cleared Interest Rate Swap Agreements<sup>††</sup>

Counterparty Exchang		Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Va	Value		Upfront Premiums Paid (Received)		Unrealized Appreciation (Depreciation)**	
BofA Securities, Inc.			U.S. Secured Overnight Financing											
BofA Securities, Inc.	СМЕ	Receive	Rate U.S. Secured Overnight Financing	1.67%	Quarterly	09/27/51	\$ 2,550,000	\$ 980,	014	\$	(738)	\$	980,752	
BofA Securities, Inc.	СМЕ	Receive	Rate U.S. Secured Overnight Financing	3.26%	Annually	05/24/53	1,150,000	71,	053		311		70,742	
BofA Securities, Inc.	СМЕ	Pay	Rate U.S. Secured Overnight Financing	4.68%	Annually	10/20/28	2,600,000	70,	374		284		70,090	
BofA Securities, Inc.	СМЕ	Pay	Rate U.S. Secured Overnight Financing	4.50%	Annually	10/25/30	1,000,000	34,	228		67		34,161	
BofA Securities, Inc.	СМЕ	Pay	Rate U.S. Secured Overnight Financing	4.98%	Annually	10/11/25	9,000,000	27,	336		245		27,091	
BofA Securities, Inc.	СМЕ	Receive	Rate U.S. Secured Overnight Financing	3.37%	Annually	12/20/53	260,000	11,	800		302		11,498	
BofA Securities, Inc.	СМЕ	Receive	Rate U.S. Secured Overnight Financing	4.11%	Annually	11/20/33	1,500,000	(32,	137)		300		(32,437)	
BofA Securities, Inc.	СМЕ	Receive	Rate U.S. Secured Overnight Financing	4.31%	Annually	11/06/33	1,000,000	(37,	423)		295		(37,718)	
	CME	Receive	Rate	4.65%	Annually	10/23/33	1,000,000	(63, \$ 1,061,	660) 585	\$	294 1,360	\$	(63,954) 1,060,225	

\*\* Includes cumulative appreciation (depreciation).

 $^\dagger$  Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Rate indicated is the 7-day yield as of March 31, 2024.

<sup>2</sup> Zero coupon rate security.

<sup>3</sup> The rate is adjusted periodically by the counterparty, allows the holder to tender the security upon a rate reset, and is not based upon a set reference rate and spread. <sup>4</sup> Rate indicated is the rate effective at March 31, 2024. Security has no current coupon. However, a coupon rate will come into effect at a future rate reset date.

BofA — Bank of America

CME — Chicago Mercantile Exchange