

Guggenheim Closed-End Funds 2021 Tax Information Guide

Closed-End Funds

The following is an informational table detailing the tax characteristics of Guggenheim closed-end funds (CEFs) for the 2021 calendar year. This information is not intended as tax advice or a solicitation to buy or sell the funds. Please consult your tax advisor should you have questions about your individual tax situation.

Fund	Total Distribution				Percentage of Total Ordinary Dividends				
	Ticker	Total Ordinary Dividends ¹	Short-Term Capital Gains	Long-Term Capital Gains ²	Return of Capital ³	Qualified Dividend Income (QDI) ⁴	Dividends Received Deduction ⁵	Direct U.S. Gov't Obligations ⁶	Section 163(j) Interest Dividends ⁷
Advent Convertible and Income Fund	AVK	50.34%	0.00%	49.66%	0.00%	9.94%	9.13%	0.66%	70.53%
Fiduciary/Claymore Energy Infrastructure Fund	FMO	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust	GBAB	100.00%	0.00%	0.00%	0.00%	1.09%	1.08%	0.00%	86.66%
Guggenheim Credit Allocation Fund	GGM	67.34%	0.00%	0.00%	32.66%	3.89%	2.28%	0.00%	86.43%
Guggenheim Strategic Opportunities Fund	GOF	39.99%	0.00%	0.00%	60.01%	3.14%	2.18%	0.00%	100.00%
Guggenheim Enhanced Equity Income Fund	GPM	1.79%	0.00%	98.21%	0.00%	100.00%	100.00%	0.00%	0.00%
Guggenheim Energy & Income Fund	XGEIX	60.64%	0.00%	0.00%	39.36%	24.82%	21.52%	0.00%	75.48%

Additional information on Guggenheim's closed-end funds is available at [guggenheiminvestments.com/cef](https://www.guggenheiminvestments.com/cef).

Ordinary Dividends, Short-Term Capital Gains, Long-Term Capital Gains and Return of Capital figures are a percentage of the total distribution.

1 Reported on Form 1099-DIV in box 1a; shows the percentage of total distributions designated as ordinary dividends. **2** Reported on Form 1099-DIV in box 2a; shows the percentage of total distributions designated as long-term capital gain distributions. **3** Reported on Form 1099-DIV in box 3; portion of distribution that is nontaxable (i.e. return of capital basis). **4** Reported on Form 1099-DIV in box 1b; the percentage of total ordinary dividends that may be eligible for the long-term capital gains rates. **5** Percentage of total ordinary dividends that may be eligible for the corporate dividends received. **6** Percentage of total ordinary dividends from direct U.S. government obligations. **7** Flow through of business interest income for purposes of calculating the limitation on business interest income.

Guggenheim Investments does not provide tax advice, and investors should consult their tax advisor for further information. This information does not represent an offer to sell securities of the funds and it is not soliciting an offer to buy securities of the funds. There can be no assurance that any closed-end fund will achieve its investment objective(s). Past performance does not guarantee future results. The value of any closed-end fund will fluctuate with the value of the underlying securities. The portions of the distributions deemed "Ordinary Dividends, Tax Exempt Income, Long-Term Capital Gains, Qualified Dividend Income, Dividends Received Deduction, Direct U.S. Gov't Obligations and Alternative Minimum Tax" are not indicative of future distributions and these figures may not be achieved in future years. Historically, closed-end funds often trade at a discount to their net asset value.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information visit [guggenheiminvestments.com](https://www.guggenheiminvestments.com) or contact a securities representative or Guggenheim Funds Distributors, LLC 227 West Monroe Street, Chicago, IL 60606, 800.345.7999.

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