

**RBP® Large-Cap Defensive Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2023

	Shares	Value
<b>COMMON STOCKS† - 98.9%</b>		
<b>Consumer, Non-cyclical - 25.8%</b>		
Eli Lilly & Co.	402	\$ 188,530
Procter & Gamble Co.	1,141	173,135
Merck & Company, Inc.	1,442	166,392
Abbott Laboratories	1,434	156,335
McKesson Corp.	313	133,748
Boston Scientific Corp.*	2,454	132,737
AmerisourceBergen Corp. — Class A	670	128,928
Mondelez International, Inc. — Class A	1,753	127,864
Bristol-Myers Squibb Co.	1,950	124,702
US Foods Holding Corp.*	2,750	121,000
Hershey Co.	459	114,612
Constellation Brands, Inc. — Class A	449	110,512
Becton Dickinson and Co.	400	105,604
Dexcom, Inc.*	752	96,640
Incyte Corp.*	1,435	89,329
Regeneron Pharmaceuticals, Inc.*	30	21,556
Verisk Analytics, Inc. — Class A	24	5,425
Monster Beverage Corp.*	64	3,676
PepsiCo, Inc.	13	2,408
<b>Total Consumer, Non-cyclical</b>		<b>2,003,133</b>
<b>Technology - 21.7%</b>		
Microsoft Corp.	1,771	603,096
Apple, Inc.	2,242	434,881
Oracle Corp.	1,313	156,365
Accenture plc — Class A	483	149,044
Broadcom, Inc.	142	123,175
NVIDIA Corp.	190	80,374
Adobe, Inc.*	110	53,789
Electronic Arts, Inc.	348	45,136
Salesforce, Inc.*	179	37,815
<b>Total Technology</b>		<b>1,683,675</b>
<b>Financial - 16.7%</b>		
Visa, Inc. — Class A	812	192,834
Mastercard, Inc. — Class A	460	180,918
Marsh & McLennan Companies, Inc.	721	135,606
Prologis, Inc. REIT	1,044	128,025
Arch Capital Group Ltd.*	1,584	118,562
Chubb Ltd.	593	114,188
Choe Global Markets, Inc.	826	113,996
Travelers Companies, Inc.	613	106,454
Everest Re Group Ltd.	288	98,456
Rexford Industrial Realty, Inc. REIT	1,767	92,273
AGNC Investment Corp. REIT	1,153	11,680
Berkshire Hathaway, Inc. — Class B*	17	5,797
<b>Total Financial</b>		<b>1,298,789</b>
<b>Communications - 14.9%</b>		
Alphabet, Inc. — Class C*	3,039	367,628
T-Mobile US, Inc.*	961	133,483
Walt Disney Co.*	1,434	128,027
Arista Networks, Inc.*	738	119,600
AT&T, Inc.	6,996	111,586
Amazon.com, Inc.*	821	107,026
Liberty Media Corporation-Liberty Formula One — Class C*	1,313	98,843
FactSet Research Systems, Inc.	240	96,156
<b>Total Communications</b>		<b>1,162,349</b>
<b>Consumer, Cyclical - 9.7%</b>		
Tesla, Inc.*	966	252,870
Walmart, Inc.	1,018	160,009
TJX Companies, Inc.	1,579	133,883
Lululemon Athletica, Inc.*	337	127,555
Costco Wholesale Corp.	90	48,454
Starbucks Corp.	327	32,393
<b>Total Consumer, Cyclical</b>		<b>755,164</b>
<b>Utilities - 6.3%</b>		
NextEra Energy, Inc.	1,898	140,832
American Electric Power Company, Inc.	1,433	120,659
Eversource Energy	1,759	102,761
Vistra Corp.	3,686	96,757
Sempra Energy	149	21,693
Exelon Corp.	126	5,133
<b>Total Utilities</b>		<b>487,835</b>
<b>Industrial - 3.8%</b>		
Illinois Tool Works, Inc.	491	122,828
Northrop Grumman Corp.	227	103,467
Snap-on, Inc.	249	71,759
<b>Total Industrial</b>		<b>298,054</b>
<b>Total Common Stocks</b>		<b>7,688,999</b>
(Cost \$7,081,884)		
<b>EXCHANGE-TRADED FUNDS† - 0.4%</b>		
SPDR S&P 500 ETF Trust	34	15,072
Vanguard S&P 500 ETF	36	14,662
<b>Total Exchange-Traded Funds</b>		<b>29,734</b>
(Cost \$29,268)		
<b>Total Investments - 99.3%</b>		<b>7,718,733</b>
(Cost \$7,111,152)		
<b>Other Assets &amp; Liabilities, net - 0.7%</b>		<b>56,417</b>
<b>Total Net Assets - 100.0%</b>		<b>7,775,150</b>

\* Non-income producing security.  
† Value determined based on Level 1 inputs.

plc — Public Limited Company  
REIT — Real Estate Investment Trust