

INVERSE EMERGING MARKETS 2x STRATEGY FUND

	FACE AMOUNT	VALUE
REPURCHASE AGREEMENTS^{††,1} - 115.3%		
J.P. Morgan Securities LLC issued 09/29/23 at 5.30% due 10/02/23 ²	\$ 288,812	\$ 288,812
Barclays Capital, Inc. issued 09/29/23 at 5.29% due 10/02/23 ²	112,189	112,189
BofA Securities, Inc. issued 09/29/23 at 5.30% due 10/02/23 ²	111,082	<u>111,082</u>
Total Repurchase Agreements (Cost \$512,083)		<u>512,083</u>
Total Investments - 115.3% (Cost \$512,083)		<u>\$ 512,083</u>
Other Assets & Liabilities, net - (15.3)%		<u>(67,910)</u>
Total Net Assets - 100.0%		<u>\$ 444,173</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	S&P Emerging 50 ADR Index	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	12/21/23	187	\$ 467,183	\$ 5,723
Goldman Sachs International	S&P Emerging 50 ADR Index	Receive	4.58% (Federal Funds Rate - 0.75%)	At Maturity	12/21/23	173	<u>431,151</u>	<u>4,810</u>
							<u>\$ 898,334</u>	<u>\$ 10,533</u>

^{††} Value determined based on Level 2 inputs.

¹ Repurchase Agreements.

² All or a portion of this security is pledged as equity index swap collateral at September 30, 2023.
ADR—American Depositary Receipt