	Shares		Value
MUTUAL FUNDS† - 7.2%			
Guggenheim Strategy Fund II[1]	29,310	$	704,601
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	37,683		363,265
Total Mutual Funds			
(Cost $1,096,686)			1,067,866

		Face Amount		Value
FEDERAL AGENCY DISCOUNT NOTES†† - 59.2%				
Federal Home Loan Bank				
3.90% due 01/03/23[2]	$	2,000,000		1,999,567
4.00% due 01/06/23[2]		2,000,000		1,998,889
3.85% due 01/10/23[2]		1,000,000		999,038
4.08% due 01/12/23[2]		1,000,000		999,017
4.04% due 01/27/23[2]		1,000,000		997,252
4.27% due 02/10/23[2]		1,000,000		995,256
4.12% due 02/03/23[2]		800,000		797,125
Total Federal Agency Discount Notes				
(Cost $8,785,565)				8,786,144
U.S. TREASURY BILLS†† - 7.3%				
U.S. Treasury Bills				
3.30% due 01/05/23[2]		1,000,000		999,798
3.80% due 01/17/23[2,3]		87,000		86,876
Total U.S. Treasury Bills				
(Cost $1,086,483)				1,086,674
REPURCHASE AGREEMENTS††,4 - 19.4%				
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23		1,632,620		1,632,620
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23		627,930		627,930
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23		625,986		625,986
Total Repurchase Agreements				
(Cost $2,886,536)				2,886,536
Total Investments - 93.1%				
(Cost $13,855,270)			$	13,827,220
Other Assets & Liabilities, net - 6.9%				1,031,116
Total Net Assets - 100.0%			$	14,858,336

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Appreciation**
Interest Rate Futures Contracts Sold Short†						
U.S. Treasury 5 Year Note Futures Contracts	121	Mar 2023	$	13,070,836	$	127,186

Centrally Cleared Credit Default Swap Agreements Protection Purchased††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount		Value		Upfront Premiums Received		Unrealized Appreciation**
Barclays Bank plc	ICE	CDX.NA.HY.39.V1	5.00%	Quarterly	12/20/27	$ 14,900,000	$	(92,522)	$	(115,066)	$	22,544

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Affiliated issuer.*
2 *Rate indicated is the effective yield at the time of purchase.*
3 *All or a portion of this security is pledged as futures collateral at December 31, 2022.*
4 *Repurchase Agreements.*

CDX.NA.HY.39.V1 — Credit Default Swap North American High Yield Series 39 Index Version 1
ICE — Intercontinental Exchange
plc — Public Limited Company