

Inverse Dow 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2022

	Face Amount	Value
U.S. TREASURY BILLS^{††} - 6.9%		
U.S. Treasury Bills		
3.89% due 01/12/23 ^{1,2}	\$ 400,000	\$ 399,653
3.61% due 01/12/23 ^{1,2}	150,000	149,870
3.80% due 01/17/23 ^{2,3}	8,000	7,988
Total U.S. Treasury Bills		557,511
(Cost \$557,346)		
REPURCHASE AGREEMENTS^{††,4} - 102.0%		
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23 ¹	4,701,475	4,701,475
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23 ¹	1,808,260	1,808,260
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23 ¹	1,802,659	1,802,659
Total Repurchase Agreements		8,312,394
(Cost \$8,312,394)		
Total Investments - 108.9%		\$ 8,869,905
(Cost \$8,869,740)		
Other Assets & Liabilities, net - (8.9)%		(722,114)
Total Net Assets - 100.0%		\$ 8,147,791

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
Dow Jones Industrial Average Index Mini Futures Contracts	6	Mar 2023	\$ 998,790	\$ 19,180

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	Dow Jones Industrial Average Index	Receive	4.48% (Federal Funds Rate + 0.15%)	At Maturity	01/26/23	250	\$ 8,299,143	\$ 96,286
Barclays Bank plc	Dow Jones Industrial Average Index	Receive	4.55% (SOFR + 0.25%)	At Maturity	01/25/23	211	6,982,916	53,453
							\$ 15,282,059	\$ 149,739

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity index swap collateral at December 31, 2022.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at December 31, 2022.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate