

**SCHEDULE OF INVESTMENTS**

March 31, 2023

**HIGH YIELD STRATEGY FUND**

	SHARES	VALUE	FACE AMOUNT	VALUE
<b>MUTUAL FUNDS<sup>†</sup> - 24.2%</b>				
Guggenheim Strategy Fund III <sup>1</sup>	79,841	\$ 1,936,146		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	133,249	1,293,848		
Guggenheim Strategy Fund II <sup>1</sup>	53,173	1,287,312		
<b>Total Mutual Funds</b> (Cost \$4,578,426)		<u>4,517,306</u>		
			<b>FACE AMOUNT</b>	
<b>FEDERAL AGENCY DISCOUNT NOTES<sup>††</sup> - 11.3%</b>				
Federal Home Loan Bank				
4.64% due 05/05/23 <sup>2</sup>	\$ 1,300,000	1,294,647		
4.64% due 05/03/23 <sup>2</sup>	819,000	815,845		
<b>Total Federal Agency Discount Notes</b> (Cost \$2,109,925)		<u>2,110,492</u>		
<b>U.S. TREASURY BILLS<sup>††</sup> - 3.4%</b>				
U.S. Treasury Bills				
3.36% due 04/11/23 <sup>2,3</sup>	640,000	639,348		
<b>Total U.S. Treasury Bills</b> (Cost \$639,360)		<u>639,348</u>		
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 52.1%</b>				
J.P. Morgan Securities LLC				
issued 03/31/23 at 4.80%				
due 04/03/23 <sup>5</sup>			\$ 5,446,242	\$ 5,446,242
BofA Securities, Inc.				
issued 03/31/23 at 4.78%				
due 04/03/23 <sup>5</sup>			2,151,719	2,151,719
Barclays Capital, Inc.				
issued 03/31/23 at 4.80%				
due 04/03/23 <sup>5</sup>			2,151,718	2,151,718
<b>Total Repurchase Agreements</b> (Cost \$9,749,679)				<u>9,749,679</u>
<b>Total Investments — 91.0%</b> (Cost \$17,077,390)				<u>\$ 17,016,825</u>
<b>Other Assets &amp; Liabilities, net — 9.0%</b>				<u>1,682,372</u>
<b>Total Net Assets — 100.0%</b>				<u>\$ 18,699,197</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>				
U.S. Treasury 5 Year Note Futures Contracts	145	Jun 2023	\$ 15,899,024	\$ 157,456

**Centrally Cleared Credit Default Swap Agreements Protection Sold<sup>††</sup>**

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation <sup>**</sup>
Barclays Bank plc	ICE	CDX. NA.HY.40.V1	5.00%	Quarterly	06/20/28	\$11,150,000	\$ 169,480	\$ (12,109)	\$ 181,589
Goldman Sachs International	ICE	CDX. NA.HY.40.V1	5.00%	Quarterly	06/20/28	5,700,000	86,640	(6,849)	93,489
							<u>\$ 256,120</u>	<u>\$ (18,958)</u>	<u>\$ 275,078</u>

**HIGH YIELD STRATEGY FUND**

**Total Return Swap Agreements**

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Credit Index Swap Agreements<sup>††</sup></b>								
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.23% (Federal Funds Rate + 0.40%)	At Maturity	04/27/23	16,337	\$ 1,234,260	\$ 35,451
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	5.28% (Federal Funds Rate + 0.45%)	At Maturity	06/28/23	1,788	165,971	4,900
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.23% (Federal Funds Rate + 0.40%)	At Maturity	06/28/23	1,222	92,337	2,652
							<u>\$ 1,492,568</u>	<u>\$ 43,003</u>

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Rate indicated is the effective yield at the time of purchase.

<sup>3</sup> All or a portion of this security is pledged as futures and credit default swap collateral at March 31, 2023.

<sup>4</sup> Repurchase Agreements.

<sup>5</sup> All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.

CDX.NA.HY.40.V1 — Credit Default Swap North American High Yield Series 40 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company