

NASDAQ-100® Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2022

	Shares	Value
COMMON STOCKS† - 94.5%		
Technology - 43.9%		
Microsoft Corp.	540,471	\$ 129,615,755
Apple, Inc.	931,541	121,035,122
NVIDIA Corp.	232,349	33,955,483
Broadcom, Inc.	38,253	21,388,400
Adobe, Inc.*	43,910	14,777,032
Texas Instruments, Inc.	85,721	14,162,824
QUALCOMM, Inc.	105,879	11,640,337
Intuit, Inc.	26,534	10,327,563
Intel Corp.	389,797	10,302,335
Advanced Micro Devices, Inc.*	152,287	9,863,629
Applied Materials, Inc.	81,257	7,912,807
Analog Devices, Inc.	48,103	7,890,335
Fiserv, Inc.*	59,979	6,062,078
Activision Blizzard, Inc.	73,920	5,658,576
Lam Research Corp.	12,881	5,413,884
Micron Technology, Inc.	102,684	5,132,146
KLA Corp.	13,385	5,046,547
Synopsys, Inc.*	14,443	4,611,505
ASML Holding N.V. — Class G	8,344	4,559,162
Cadence Design Systems, Inc.*	25,908	4,161,861
Paychex, Inc.	34,040	3,933,662
NXP Semiconductor N.V.	24,475	3,867,784
Autodesk, Inc.*	20,388	3,809,906
Microchip Technology, Inc.	51,949	3,649,417
Fortinet, Inc.*	73,788	3,607,495
Workday, Inc. — Class A*	19,078	3,192,322
Electronic Arts, Inc.	26,076	3,185,966
Marvell Technology, Inc.	80,529	2,982,794
Cognizant Technology Solutions Corp. — Class A	48,540	2,776,003
GlobalFoundries, Inc.* ¹	51,482	2,774,365
CrowdStrike Holdings, Inc. — Class A*	20,617	2,170,764
Datadog, Inc. — Class A*	27,584	2,027,424
ANSYS, Inc.*	8,228	1,987,803
Atlassian Corp. — Class A*	14,004	1,802,035
Zoom Video Communications, Inc. — Class A*	23,202	1,571,703
Zscaler, Inc.*	13,621	1,524,190
Total Technology		478,381,014
Communications - 24.2%		
Amazon.com, Inc.*	742,737	62,389,908
Alphabet, Inc. — Class C*	443,094	39,315,731
Alphabet, Inc. — Class A*	443,230	39,106,183
Meta Platforms, Inc. — Class A*	212,389	25,558,892
Cisco Systems, Inc.	388,013	18,484,939
T-Mobile US, Inc.*	117,511	16,451,540
Comcast Corp. — Class A	407,457	14,248,771
Netflix, Inc.*	42,033	12,394,691
Booking Holdings, Inc.*	3,664	7,383,986
Charter Communications, Inc. — Class A*	14,703	4,985,787
MercadoLibre, Inc.*	4,750	4,019,640
Palo Alto Networks, Inc.*	28,558	3,984,983
Pinduoduo, Inc. ADR*	44,210	3,605,326
Airbnb, Inc. — Class A*	37,615	3,216,082
JD.com, Inc. ADR	45,884	2,575,469
Warner Bros Discovery, Inc.*	229,364	2,174,371
Sirius XM Holdings, Inc. ¹	367,369	2,145,435
eBay, Inc.	51,255	2,125,545
Total Communications		264,167,279
Consumer, Non-cyclical - 13.6%		
PepsiCo, Inc.	130,125	23,508,382
Amgen, Inc.	50,397	13,236,268
Gilead Sciences, Inc.	118,464	10,170,135
Automatic Data Processing, Inc.	39,181	9,358,774
Intuitive Surgical, Inc.*	33,377	8,856,587
Mondelez International, Inc. — Class A	128,984	8,596,784
PayPal Holdings, Inc.*	107,677	7,668,756
Regeneron Pharmaceuticals, Inc.*	10,114	7,297,150
Vertex Pharmaceuticals, Inc.*	24,245	7,001,471
Moderna, Inc.*	36,286	6,517,691
Monster Beverage Corp.*	49,279	5,003,297
Keurig Dr Pepper, Inc.	133,766	4,770,096
Kraft Heinz Co.	115,696	4,709,984
Cintas Corp.	9,591	4,331,487
Dexcom, Inc.*	36,482	4,131,222
AstraZeneca plc ADR	57,702	3,912,195
Biogen, Inc.*	13,601	3,766,389
IDEXX Laboratories, Inc.*	7,822	3,191,063
Illumina, Inc.*	14,857	3,004,086
CoStar Group, Inc.*	38,412	2,968,479
Verisk Analytics, Inc. — Class A	14,771	2,605,900
Seagen, Inc.*	17,536	2,253,551
Align Technology, Inc.*	7,378	1,556,020
Total Consumer, Non-cyclical		148,415,767
Consumer, Cyclical - 8.5%		
Tesla, Inc.*	229,901	28,319,205
Costco Wholesale Corp.	41,804	19,083,526
Starbucks Corp.	108,411	10,754,371
O'Reilly Automotive, Inc.*	5,910	4,988,217
Marriott International, Inc. — Class A	29,897	4,451,364
Ross Stores, Inc.	32,780	3,804,775
Lululemon Athletica, Inc.*	11,552	3,701,030
PACCAR, Inc.	32,846	3,250,769
Walgreens Boots Alliance, Inc.	81,682	3,051,639
Dollar Tree, Inc.*	20,890	2,954,682
Copart, Inc.*	44,987	2,739,259
Fastenal Co.	54,098	2,559,917
Rivian Automotive, Inc. — Class A*	86,245	1,589,495
Lucid Group, Inc.* ¹	158,718	1,084,044
Total Consumer, Cyclical		92,332,293
Industrial - 2.1%		
Honeywell International, Inc.	63,501	13,608,264
CSX Corp.	198,574	6,151,823
Old Dominion Freight Line, Inc.	10,435	2,961,244
Total Industrial		22,721,331
Utilities - 1.4%		
American Electric Power Company, Inc.	48,534	4,608,303
Exelon Corp.	93,859	4,057,525
Xcel Energy, Inc.	51,688	3,623,846
Constellation Energy Corp.	30,887	2,662,768
Total Utilities		14,952,442

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	Shares	Value
COMMON STOCKS[†] - 94.5% (continued)		
Energy - 0.8%		
Enphase Energy, Inc.*	12,838	\$ 3,401,557
Baker Hughes Co.	94,589	2,793,213
Diamondback Energy, Inc.	16,623	2,273,694
Total Energy		8,468,464
Total Common Stocks		1,029,438,590
(Cost \$365,907,334)		
MUTUAL FUNDS[†] - 4.8%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	3,064,684	29,543,554
Guggenheim Strategy Fund II ²	575,584	13,837,051
Guggenheim Strategy Fund III ²	370,504	8,914,321
Total Mutual Funds		52,294,926
(Cost \$54,178,710)		
U.S. TREASURY BILLS^{††} - 0.6%		
U.S. Treasury Bills		
3.89% due 01/12/23 ^{3,4}	\$ 4,800,000	4,795,833
3.79% due 01/17/23 ^{4,5}	958,000	956,629
Total U.S. Treasury Bills		5,752,462
(Cost \$5,750,648)		
REPURCHASE AGREEMENTS^{††,6} - 0.7%		
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23 ³	4,622,151	4,622,151
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23 ³	1,777,751	1,777,751
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23 ³	1,772,245	1,772,245
Total Repurchase Agreements		8,172,147
(Cost \$8,172,147)		
SECURITIES LENDING COLLATERAL^{†,7} - 0.4%		
Money Market Fund		
First American Government Obligations Fund, — Class X, 4.10% ⁸	4,702,863	4,702,863
Total Securities Lending Collateral		4,702,863
(Cost \$4,702,863)		
Total Investments - 101.0%		\$ 1,100,360,988
(Cost \$438,711,702)		(10,731,229)
Other Assets & Liabilities, net - (1.0)%		
Total Net Assets - 100.0%		\$ 1,089,629,759

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	5	Mar 2023	\$ 1,102,300	\$ (81,156)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}								
Goldman Sachs International	NASDAQ-100 Index	Pay	4.83% (Federal Funds Rate + 0.50%)	At Maturity	01/26/23	152	\$ 1,658,996	\$ (115,157)
BNP Paribas	NASDAQ-100 Index	Pay	4.98% (Federal Funds Rate + 0.65%)	At Maturity	01/26/23	3,487	38,149,375	(227,816)
Barclays Bank plc	NASDAQ-100 Index	Pay	4.80% (SOFR + 0.50%)	At Maturity	01/25/23	1,853	20,268,460	(1,541,096)
							\$ 60,076,831	\$ (1,884,069)

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at December 31, 2022.

² Affiliated issuer.

³ All or a portion of this security is pledged as equity index swap collateral at December 31, 2022.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at December 31, 2022.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of December 31, 2022.

ADR — American Depositary Receipt

plc — Public Limited Company

SOFRA — Secured Overnight Financing Rate