

Inverse NASDAQ-100® Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2022

	Shares	Value
MUTUAL FUNDS[†] - 2.4%		
Guggenheim Strategy Fund II ¹	49,399	\$ 1,187,560
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	87,169	840,306
Total Mutual Funds (Cost \$2,033,556)		2,027,866
	Face Amount	
FEDERAL AGENCY DISCOUNT NOTES^{††} - 53.9%		
Federal Home Loan Bank		
4.00% due 01/06/23 ²	\$ 7,000,000	6,996,111
4.01% due 01/12/23 ²	7,000,000	6,993,126
4.04% due 01/27/23 ²	7,000,000	6,980,764
4.27% due 02/10/23 ²	6,000,000	5,971,533
3.85% due 01/10/23 ²	5,900,000	5,894,321
3.85% due 01/06/23 ²	5,000,000	4,997,326
3.84% due 01/13/23 ²	5,000,000	4,994,530
4.00% due 01/11/23 ²	2,000,000	1,998,259
Total Federal Agency Discount Notes (Cost \$44,821,445)		44,825,970
FEDERAL AGENCY NOTES^{††} - 23.2%		
Federal Home Loan Bank		
4.36% (SOFR + 0.06%, Rate Floor: 0.00%) due 03/14/23 ⁰	10,000,000	10,000,770
4.32% (SOFR + 0.02%, Rate Floor: 0.00%) due 01/06/23 ⁰	6,800,000	6,800,041
4.35% (SOFR + 0.05%, Rate Floor: 0.00%) due 02/23/23 ⁰	2,500,000	2,500,140
Total Federal Agency Notes (Cost \$19,299,981)		19,300,951
U.S. TREASURY BILLS^{††} - 11.2%		
U.S. Treasury Bills		
3.30% due 01/05/23 ²	8,000,000	7,998,384
3.89% due 01/12/23 ^{2,3}	800,000	799,306
3.61% due 01/12/23 ^{2,3}	500,000	499,566
Total U.S. Treasury Bills (Cost \$9,295,563)		9,297,256
REPURCHASE AGREEMENTS^{††,4} - 10.8%		
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23 ³	5,064,082	5,064,082
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23 ³	1,947,724	1,947,724
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23 ³	1,941,691	1,941,691
Total Repurchase Agreements (Cost \$8,953,497)		8,953,497
Total Investments - 101.5% (Cost \$84,404,042)		\$ 84,405,540
Other Assets & Liabilities, net - (1.5)%		(1,252,260)
Total Net Assets - 100.0%		\$ 83,153,280

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	10	Mar 2023	\$ 2,204,600	\$ 161,176

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Barclays Bank plc	NASDAQ-100 Index	Receive	4.65% (SOFR + 0.35%)	At Maturity	01/25/23	1,380	\$ 15,098,785	\$ 1,248,167
BNP Paribas	NASDAQ-100 Index	Receive	4.58% (Federal Funds Rate + 0.25%)	At Maturity	01/26/23	5,449	59,609,142	668,965
Goldman Sachs International	NASDAQ-100 Index	Receive	4.63% (Federal Funds Rate + 0.30%)	At Maturity	01/26/23	563	6,160,032	427,567
							\$ 80,867,959	\$ 2,344,699

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

⁰ Variable rate security. Rate indicated is the rate effective at December 31, 2022. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at December 31, 2022.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate