

Mid-Cap 1.5x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Value
COMMON STOCKS[†] - 70.5%		
Industrial - 17.2%		
Hubbell, Inc.	189	\$ 62,665
Builders FirstSource, Inc.*	453	61,608
Graco, Inc.	595	51,378
Jabil, Inc.	469	50,619
Carlisle Companies, Inc.	180	46,176
AECOM	491	41,583
Owens Corning	318	41,499
Lincoln Electric Holdings, Inc.	203	40,322
Toro Co.	368	37,407
Lennox International, Inc.	114	37,172
Crown Holdings, Inc.	424	36,833
Regal Rexnord Corp.	234	36,012
Cognex Corp.	610	34,172
Saia, Inc.*	94	32,186
Fortune Brands Innovations, Inc.	447	32,162
Knight-Swift Transportation Holdings, Inc.	569	31,614
EMCOR Group, Inc.	168	31,043
Tetra Tech, Inc.	188	30,783
nVent Electric plc	585	30,227
TopBuild Corp.*	112	29,794
Clean Harbors, Inc.*	178	29,269
AGCO Corp.	219	28,781
Arrow Electronics, Inc.*	199	28,503
Middleby Corp.*	189	27,940
ITT, Inc.	291	27,124
Berry Global Group, Inc.	421	27,087
AptarGroup, Inc.	231	26,764
Donaldson Company, Inc.	428	26,754
National Instruments Corp.	464	26,634
Graphic Packaging Holding Co.	1,085	26,072
Littelfuse, Inc.	88	25,635
Woodward, Inc.	212	25,209
Trex Company, Inc.*	384	25,175
Advanced Drainage Systems, Inc.	221	25,145
Coherent Corp.*	492	25,082
MasTec, Inc.*	211	24,892
Curtiss-Wright Corp.	135	24,794
Landstar System, Inc.	127	24,453
XPO, Inc.*	409	24,131
Eagle Materials, Inc.	127	23,675
Chart Industries, Inc.*	148	23,649
Novanta, Inc.*	126	23,197
BWX Technologies, Inc.	323	23,117
Hexcel Corp.	298	22,654
MSA Safety, Inc.	130	22,615
Universal Display Corp.	154	22,196
Valmont Industries, Inc.	74	21,538
Timken Co.	233	21,327
UFP Industries, Inc.	219	21,254
Simpson Manufacturing Company, Inc.	151	20,913
Sonoco Products Co.	346	20,421
Oshkosh Corp.	231	20,002
Louisiana-Pacific Corp.	254	19,045
Acuity Brands, Inc.	112	18,265
Watts Water Technologies, Inc. — Class A	97	17,822
Vontier Corp.	550	17,716
Flowserv Corp.	463	17,201
Exponent, Inc.	180	16,797
Kirby Corp.*	212	16,313
Avnet, Inc.	323	16,295
GATX Corp.	125	16,092
EnerSys	144	15,627
Crane Co.	170	15,150
Stericycle, Inc.*	326	15,139
MDU Resources Group, Inc.	719	15,056
Fluor Corp.*	506	14,978
Belden, Inc.	150	14,348
Terex Corp.	239	14,300
Ryder System, Inc.	164	13,906
Silgan Holdings, Inc.	296	13,879
TD SYNNEX Corp.	147	13,818
Vishay Intertechnology, Inc.	451	13,259
Esab Corp.	183	12,177
Werner Enterprises, Inc.	208	9,189
Energizer Holdings, Inc.	235	7,891
Knife River Corp.*	180	7,830
Worthington Industries, Inc.	107	7,433
Mercury Systems, Inc.*	206	7,126
Greif, Inc. — Class A	92	6,338
Vicor Corp.*	79	4,266
Total Industrial		1,958,513
Financial - 14.2%		
Life Storage, Inc. REIT	301	40,021
Rexford Industrial Realty, Inc. REIT	710	37,076
CubeSmart REIT	793	35,415
Annaly Capital Management, Inc. REIT	1,744	34,897
RenaissanceRe Holdings Ltd.	177	33,014
Reinsurance Group of America, Inc. — Class A	235	32,592
Unum Group	654	31,196
Lamar Advertising Co. — Class A REIT	309	30,668
Interactive Brokers Group, Inc. — Class A	364	30,238
American Financial Group, Inc.	247	29,331
Kinsale Capital Group, Inc.	77	28,813
New York Community Bancorp, Inc.	2,550	28,662
NNN REIT, Inc. REIT	643	27,514
EastGroup Properties, Inc. REIT	157	27,255
East West Bancorp, Inc.*	500	26,395
Jones Lang LaSalle, Inc.*	169	26,330
Omega Healthcare Investors, Inc. REIT	828	25,411
Healthcare Realty Trust, Inc. REIT	1,345	25,367
Primerica, Inc.	128	25,313
Voya Financial, Inc.	347	24,883
First Industrial Realty Trust, Inc. REIT	467	24,583
Cullen/Frost Bankers, Inc.	227	24,409
Old Republic International Corp.	962	24,214
Brixmor Property Group, Inc. REIT	1,061	23,342
Webster Financial Corp.	617	23,292

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	Shares	Value
COMMON STOCKS[†] - 70.5% (continued)		
Financial - 14.2% (continued)		
STAG Industrial, Inc. REIT	633	\$ 22,712
Stifel Financial Corp.	375	22,376
Jefferies Financial Group, Inc.	659	21,859
Agree Realty Corp. REIT	329	21,513
First Horizon Corp.	1,899	21,402
Starwood Property Trust, Inc. REIT	1,102	21,379
SEI Investments Co.	358	21,344
First American Financial Corp.	365	20,812
Selective Insurance Group, Inc.	214	20,533
Spirit Realty Capital, Inc. REIT	499	19,651
Medical Properties Trust, Inc. REIT ¹	2,113	19,566
Commerce Bancshares, Inc.	401	19,529
RLI Corp.	143	19,515
Affiliated Managers Group, Inc.	127	19,036
Apartment Income REIT Corp.	527	19,019
Prosperity Bancshares, Inc.	333	18,808
Essent Group Ltd.	379	17,737
SouthState Corp.	268	17,634
Kite Realty Group Trust REIT	775	17,314
Rayonier, Inc. REIT	523	16,422
MGIC Investment Corp.	1,012	15,980
Wintrust Financial Corp.	216	15,686
Synovus Financial Corp.	516	15,609
Western Union Co.	1,322	15,507
Evercore, Inc. — Class A	125	15,449
Pinnacle Financial Partners, Inc.	271	15,352
Bank OZK	381	15,301
Home BancShares, Inc.	666	15,185
Columbia Banking System, Inc.	736	14,926
PotlatchDeltic Corp. REIT	282	14,904
FNB Corp.	1,275	14,586
Independence Realty Trust, Inc. REIT	792	14,430
Old National Bancorp	1,033	14,400
Hanover Insurance Group, Inc.	126	14,242
United Bankshares, Inc.	475	14,093
SLM Corp.	856	13,970
First Financial Bankshares, Inc.	459	13,077
Janus Henderson Group plc	468	12,753
Cadence Bank	645	12,668
EPR Properties REIT	266	12,449
Cousins Properties, Inc. REIT	536	12,221
Glacier Bancorp, Inc.	392	12,219
Physicians Realty Trust REIT	842	11,780
Hancock Whitney Corp.	304	11,667
Valley National Bancorp	1,489	11,540
Kilroy Realty Corp. REIT	372	11,193
Brighthouse Financial, Inc.*	236	11,175
Kemper Corp.	226	10,907
Federated Hermes, Inc. — Class B	300	10,755
Vornado Realty Trust REIT	569	10,322
National Storage Affiliates Trust REIT	290	10,101
Park Hotels & Resorts, Inc. REIT	762	9,769
Sabra Health Care REIT, Inc. REIT	816	9,604
CNO Financial Group, Inc.	405	9,586
Corporate Office Properties Trust REIT	397	9,429
UMB Financial Corp.	154	9,379
Highwoods Properties, Inc. REIT	372	8,895
Texas Capital Bancshares, Inc.*	169	8,703
Associated Banc-Corp.	533	8,650
Cathay General Bancorp	256	8,241
International Bancshares Corp.	186	8,221
Total Financial		1,623,316
Consumer, Non-cyclical - 11.5%		
Penumbra, Inc.*	135	46,448
Shockwave Medical, Inc.*	129	36,818
United Therapeutics Corp.*	165	36,424
Darling Ingredients, Inc.*	564	35,978
US Foods Holding Corp.*	800	35,200
Service Corporation International	534	34,491
Performance Food Group Co.*	551	33,192
Neurocrine Biosciences, Inc.*	345	32,534
Tenet Healthcare Corp.*	360	29,297
Chemed Corp.	53	28,709
Masimo Corp.*	171	28,138
Jazz Pharmaceuticals plc*	226	28,017
WEX, Inc.*	151	27,493
Paylocity Holding Corp.*	146	26,941
GXO Logistics, Inc.*	420	26,384
Bruker Corp.	352	26,020
Repligen Corp.*	183	25,887
Acadia Healthcare Company, Inc.*	325	25,883
Ingredion, Inc.	233	24,686
Encompass Health Corp.	354	23,969
FTI Consulting, Inc.*	120	22,824
Exelixis, Inc.*	1,150	21,976
Celsius Holdings, Inc.*	144	21,483
Medpace Holdings, Inc.*	87	20,895
Lantheus Holdings, Inc.*	241	20,225
Envista Holdings Corp.*	578	19,560
Euronet Worldwide, Inc.*	166	19,484
Avis Budget Group, Inc.*	84	19,208
HealthEquity, Inc.*	302	19,068
Option Care Health, Inc.*	584	18,974
BellRing Brands, Inc.*	469	17,165
H&R Block, Inc.	538	17,146
Flowers Foods, Inc.	681	16,943
Globus Medical, Inc. — Class A*	282	16,790
Halozyne Therapeutics, Inc.*	465	16,773
Neogen Corp.*	764	16,617
Post Holdings, Inc.*	189	16,377
Perrigo Company plc	478	16,228
Coty, Inc. — Class A*	1,295	15,916
QuidelOrtho Corp.*	191	15,826
Syneos Health, Inc.*	366	15,423
Haemonetics Corp.*	178	15,155
Insperty, Inc.	127	15,108
ManpowerGroup, Inc.	178	14,133
Lancaster Colony Corp.	70	14,076
Arrowhead Pharmaceuticals, Inc.*	378	13,479
Sprouts Farmers Market, Inc.*	364	13,370
ASGN, Inc.*	174	13,160

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June 30, 2023

	Shares	Value
COMMON STOCKS[†] - 70.5% (continued)		
Consumer, Non-cyclical - 11.5% (continued)		
ICU Medical, Inc.*	71	\$ 12,652
Omniceil, Inc.*	159	11,714
Grand Canyon Education, Inc.*	109	11,250
Brink's Co.	164	11,124
Enovis Corp.*	169	10,836
Azenta, Inc.*	230	10,736
Progyny, Inc.*	270	10,622
Inari Medical, Inc.*	182	10,581
Amedisys, Inc.*	115	10,516
Integra LifeSciences Holdings Corp.*	252	10,365
Hertz Global Holdings, Inc.*	557	10,243
Patterson Companies, Inc.	307	10,211
Boston Beer Company, Inc. — Class A*	33	10,179
Coca-Cola Consolidated, Inc.	16	10,176
LivaNova plc*	190	9,772
Grocery Outlet Holding Corp.*	316	9,673
Helen of Troy Ltd.*	85	9,182
STAAR Surgical Co.*	171	8,989
R1 RCM, Inc.*	487	8,985
Graham Holdings Co. — Class B	13	7,429
Sotera Health Co.*	349	6,575
Pilgrim's Pride Corp.*	159	3,417
Total Consumer, Non-cyclical		1,311,118
Consumer, Cyclical - 11.2%		
Deckers Outdoor Corp.*	93	49,072
Watsco, Inc.	118	45,013
Aramark	920	39,606
Five Below, Inc.*	197	38,718
Churchill Downs, Inc.	233	32,427
Casey's General Stores, Inc.	132	32,192
BJ's Wholesale Club Holdings, Inc.*	475	29,930
Lear Corp.	208	29,858
Lithia Motors, Inc. — Class A	97	29,499
Williams-Sonoma, Inc.	232	29,032
Toll Brothers, Inc.	364	28,781
Dick's Sporting Goods, Inc.	217	28,685
WESCO International, Inc.	159	28,471
Texas Roadhouse, Inc. — Class A	237	26,610
Skechers USA, Inc. — Class A*	474	24,961
Crocs, Inc.*	219	24,624
Mattel, Inc.*	1,250	24,425
Tempur Sealy International, Inc.	608	24,363
Gentex Corp.	825	24,139
Autoliv, Inc.	273	23,216
Polaris, Inc.	189	22,856
Light & Wonder, Inc. — Class A*	322	22,141
Murphy USA, Inc.	71	22,089
Brunswick Corp.	250	21,660
GameStop Corp. — Class A* ¹	893	21,655
Wingstop, Inc.	106	21,217
Wyndham Hotels & Resorts, Inc.	303	20,777
RH*	63	20,764
Planet Fitness, Inc. — Class A*	300	20,232
Univar Solutions, Inc.*	557	19,963
Thor Industries, Inc.	189	19,562
PVH Corp.	222	18,863
Boyd Gaming Corp.	271	18,799
Taylor Morrison Home Corp. — Class A*	385	18,776
AutoNation, Inc.*	111	18,272
Harley-Davidson, Inc.	462	16,267
Fox Factory Holding Corp.*	149	16,168
Marriott Vacations Worldwide Corp.	130	15,953
Capri Holdings Ltd.*	444	15,935
MSC Industrial Direct Company, Inc. — Class A	167	15,912
Macy's, Inc.	962	15,440
KB Home	284	14,686
Visteon Corp.*	100	14,361
Leggett & Platt, Inc.	470	13,921
Goodyear Tire & Rubber Co.*	1,001	13,694
Penn Entertainment, Inc.*	544	13,072
Wendy's Co.	595	12,941
Adient plc*	334	12,799
Hilton Grand Vacations, Inc.*	271	12,314
FirstCash Holdings, Inc.	130	12,133
YETI Holdings, Inc.*	306	11,885
Ollie's Bargain Outlet Holdings, Inc.*	203	11,760
Choice Hotels International, Inc.	94	11,047
Travel + Leisure Co.	269	10,852
JetBlue Airways Corp.*	1,158	10,260
Topgolf Callaway Brands Corp.*	492	9,766
Carter's, Inc.	133	9,656
Columbia Sportswear Co.	125	9,655
Scotts Miracle-Gro Co. — Class A	145	9,090
Kohl's Corp.	391	9,013
Nordstrom, Inc. ¹	399	8,168
Papa John's International, Inc.	105	7,752
Foot Locker, Inc.	280	7,591
Gap, Inc.	753	6,724
Under Armour, Inc. — Class A*	666	4,809
Under Armour, Inc. — Class C*	670	4,496
Total Consumer, Cyclical		1,279,368
Technology - 6.0%		
Lattice Semiconductor Corp.*	486	46,690
Manhattan Associates, Inc.*	219	43,774
Super Micro Computer, Inc.*	161	40,129
Dynatrace, Inc.*	766	39,426
KBR, Inc.	479	31,164
CACI International, Inc. — Class A*	80	27,267
Dropbox, Inc. — Class A*	960	25,603
Wolfspeed, Inc.*	440	24,460
ZoomInfo Technologies, Inc. — Class A*	952	24,171
Genpact Ltd.	598	22,467
MKS Instruments, Inc.	203	21,944
Science Applications International Corp.	191	21,484
Power Integrations, Inc.	203	19,218
Teradata Corp.*	357	19,067
Maximus, Inc.	215	18,170
Silicon Laboratories, Inc.*	113	17,825
ExlService Holdings, Inc.*	117	17,674
Aspen Technology, Inc.*	103	17,264

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June 30, 2023

	Shares	Value
COMMON STOCKS[†] - 70.5% (continued)		
Technology - 6.0% (continued)		
Cirrus Logic, Inc.*	195	\$ 15,797
Qualys, Inc.*	119	15,371
IPG Photonics Corp.*	110	14,940
Doximity, Inc. — Class A*	419	14,255
Lumentum Holdings, Inc.*	243	13,785
NCR Corp.*	496	12,499
Concentrix Corp.	151	12,193
MACOM Technology Solutions Holdings, Inc.*	183	11,992
Synaptics, Inc.*	140	11,953
Envestnet, Inc.*	192	11,395
Blackbaud, Inc.*	160	11,389
CommVault Systems, Inc.*	155	11,256
Amkor Technology, Inc.	356	10,591
Allegro MicroSystems, Inc.*	230	10,382
Kyndryl Holdings, Inc.*	723	9,602
Crane NXT Co.	170	9,595
ACI Worldwide, Inc.*	383	8,874
Xerox Holdings Corp.	399	5,941
Total Technology		689,607
Basic Materials - 3.4%		
Reliance Steel & Aluminum Co.	208	56,491
RPM International, Inc.	455	40,827
Cleveland-Cliffs, Inc.*	1,819	30,486
Royal Gold, Inc.	232	26,629
Axalta Coating Systems Ltd.*	782	25,658
Olin Corp.	425	21,841
Commercial Metals Co.	414	21,801
Alcoa Corp.	630	21,376
United States Steel Corp.	800	20,008
Chemours Co.	527	19,441
Valvoline, Inc.	491	18,417
Ashland, Inc.	172	14,949
Westlake Corp.	122	14,575
Cabot Corp.	198	13,244
Avient Corp.	302	12,352
Sensient Technologies Corp.	149	10,598
NewMarket Corp.	23	9,249
MP Materials Corp.* ¹	326	7,459
Total Basic Materials		385,401
Energy - 3.1%		
Ovintiv, Inc.	864	32,892
Range Resources Corp.	852	25,049
Southwestern Energy Co.*	3,889	23,373
Chord Energy Corp.	147	22,609
Antero Resources Corp.*	975	22,454
NOV, Inc.	1,390	22,296
PDC Energy, Inc.	309	21,982
ChampionX Corp.	699	21,697
Matador Resources Co.	400	20,928
HF Sinclair Corp.	455	20,298
Murphy Oil Corp.	518	19,839
DT Midstream, Inc.	342	16,953
PBF Energy, Inc. — Class A	387	15,844
Equitrans Midstream Corp.	1,530	14,627
Antero Midstream Corp.	1,186	13,757
Sunrun, Inc.*	761	13,592
Valaris Ltd.*	212	13,341
CNX Resources Corp.*	585	10,366
Total Energy		351,897
Utilities - 2.3%		
Essential Utilities, Inc.	850	33,924
OGE Energy Corp.	707	25,388
UGI Corp.	739	19,931
IDACORP, Inc.	179	18,365
National Fuel Gas Co.	324	16,640
New Jersey Resources Corp.	342	16,142
Portland General Electric Co.	341	15,969
ONE Gas, Inc.	196	15,055
Ormat Technologies, Inc.	186	14,966
Southwest Gas Holdings, Inc.	232	14,767
Black Hills Corp.	235	14,161
Hawaiian Electric Industries, Inc.	387	14,010
PNM Resources, Inc.	303	13,665
NorthWestern Corp.	211	11,976
Spire, Inc.	186	11,800
ALLETE, Inc.	202	11,710
Total Utilities		268,469
Communications - 1.6%		
Iridium Communications, Inc.	445	27,643
New York Times Co. — Class A	579	22,801
Ciena Corp.*	527	22,392
Nexstar Media Group, Inc. — Class A	127	21,152
World Wrestling Entertainment, Inc. — Class A	153	16,596
Frontier Communications Parent, Inc.*	789	14,707
TEGNA, Inc.	795	12,911
Ziff Davis, Inc.*	167	11,700
Cable One, Inc.	17	11,170
Calix, Inc.*	204	10,182
TripAdvisor, Inc.*	374	6,167
Total Communications		177,421
Total Common Stocks (Cost \$6,850,019)		8,045,110
MUTUAL FUNDS[†] - 9.7%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	88,750	863,542
Guggenheim Strategy Fund II ²	9,844	238,412
Total Mutual Funds (Cost \$1,123,598)		1,101,954
	Face Amount	
U.S. TREASURY BILLS^{††} - 2.5%		
U.S. Treasury Bills		
5.00% due 08/03/23 ^{3,4}	\$ 200,000	199,119

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June 30, 2023

	Face Amount	Value
U.S. TREASURY BILLS^{††} - 2.5% (continued)		
5.11% due 07/18/23 ⁴	\$ 88,000	\$ 87,816
Total U.S. Treasury Bills (Cost \$286,867)		286,935
REPURCHASE AGREEMENTS^{††,5} - 13.5%		
J.P. Morgan Securities LLC issued 06/30/23 at 5.05% due 07/03/23 ³	839,369	839,369
Barclays Capital, Inc. issued 06/30/23 at 5.06% due 07/03/23 ³	369,280	369,280
BofA Securities, Inc. issued 06/30/23 at 5.06% due 07/03/23 ³	335,709	335,709
Total Repurchase Agreements (Cost \$1,544,358)		1,544,358
Shares		
SECURITIES LENDING COLLATERAL^{†,6} - 0.4%		
Money Market Fund		
First American Government Obligations Fund - Class X, 5.01% ⁷	44,046	44,046
Total Securities Lending Collateral (Cost \$44,046)		44,046
Total Investments - 96.6% (Cost \$9,848,888)	\$	11,022,403
Other Assets & Liabilities, net - 3.4%		384,828
Total Net Assets - 100.0%	\$	11,407,231

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}								
Goldman Sachs International	S&P MidCap 400 Index	Pay	5.32% (Federal Funds Rate + 0.25%)	At Maturity	09/21/23	2,155	\$ 5,650,108	\$ 100,125
Barclays Bank plc	S&P MidCap 400 Index	Pay	5.41% (SOFR + 0.35%)	At Maturity	09/20/23	1,025	2,686,695	77,426
BNP Paribas	S&P MidCap 400 Index	Pay	5.52% (Federal Funds Rate + 0.45%)	At Maturity	09/21/23	265	693,713	12,435
							\$ 9,030,516	\$ 189,986

* Non-income producing security.

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at June 30, 2023.

² Affiliated issuer.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2023.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of June 30, 2023.

plc — Public Limited Company

REIT — Real Estate Investment Trust

SOFR — Secured Overnight Financing Rate