

Inverse Mid-Cap Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2022

	Shares	Value
MUTUAL FUNDS[†] - 13.3%		
Guggenheim Strategy Fund II ¹	2,020	\$ 48,561
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	4,630	44,634
Total Mutual Funds (Cost \$95,671)		<u>93,195</u>
	Face Amount	
U.S. TREASURY BILLS^{††} - 2.0%		
U.S. Treasury Bills 3.79% due 01/17/23 ^{2,3}	\$ 14,000	13,980
Total U.S. Treasury Bills (Cost \$13,976)		<u>13,980</u>
REPURCHASE AGREEMENTS^{††,4} - 78.1%		
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23 ⁵	309,284	309,284
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23 ⁵	118,955	118,955
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23 ⁵	118,587	118,587
Total Repurchase Agreements (Cost \$546,826)		<u>546,826</u>
Total Investments - 93.4% (Cost \$656,473)		<u>\$ 654,001</u>
Other Assets & Liabilities, net - 6.6%		<u>45,926</u>
Total Net Assets - 100.0%		<u>\$ 699,927</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
S&P MidCap 400 Index Mini Futures Contracts	1	Mar 2023	\$ 244,330	\$ 7,159

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Barclays Bank plc	S&P MidCap 400 Index	Receive	4.50% (SOFR + 0.20%)	At Maturity	01/25/23	109	\$ 264,451	\$ 11,575
Goldman Sachs International	S&P MidCap 400 Index	Receive	4.28% (Federal Funds Rate - 0.05%)	At Maturity	01/26/23	32	78,774	2,904
BNP Paribas	S&P MidCap 400 Index	Receive	4.38% (Federal Funds Rate + 0.05%)	At Maturity	01/26/23	48	117,791	2,786
							<u>\$ 461,016</u>	<u>\$ 17,265</u>

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at December 31, 2022.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at December 31, 2022.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate