Inverse Russell 2000® Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* December 31, 2022

		Shares		Value
MUTUAL FUNDS† - 13.1%				
Guggenheim Strategy Fund II[1]		39,100	$	939,970
Guggenheim Ultra Short Duration Fund — Institutional Class[1]		97,310		938,068
Total Mutual Funds				
(Cost $1,914,221)				1,878,038
		Face Amount		
FEDERAL AGENCY DISCOUNT NOTES†† - 13.9%				
Federal Home Loan Bank				
4.00% due 01/11/23[2]	$	1,000,000		999,129
4.05% due 01/27/23[2]		1,000,000		997,252
Total Federal Agency Discount Notes				
(Cost $1,995,964)				1,996,381
U.S. TREASURY BILLS†† - 0.8%				
U.S. Treasury Bills				
3.89% due 01/12/23[2,3]		100,000		99,913
3.79% due 01/17/23[2]		18,000		17,974
Total U.S. Treasury Bills				
(Cost $117,850)				117,887
REPURCHASE AGREEMENTS††,4 - 70.6%				
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23[3]		5,750,794		5,750,794
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23[3]		2,211,844		2,211,844
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23[3]		2,204,994		2,204,994
Total Repurchase Agreements				
(Cost $10,167,632)				10,167,632
Total Investments - 98.4%				
(Cost $14,195,667)			$	14,159,938
Other Assets & Liabilities, net - 1.6%				235,146
Total Net Assets - 100.0%			$	14,395,084

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short††								
BNP Paribas	Russell 2000 Index	Receive	4.13% (Federal Funds Rate - 0.20%)	At Maturity	01/26/23	5,521	$ 9,723,742	$ 299,769
Goldman Sachs International	Russell 2000 Index	Receive	4.18% (Federal Funds Rate - 0.15%)	At Maturity	01/26/23	2,273	4,002,487	98,755
Barclays Bank plc	Russell 2000 Index	Receive	3.80% (SOFR - 0.50%)	At Maturity	01/25/23	385	677,370	49,212
							$ 14,403,599	$ 447,736

† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Affiliated issuer.*
2 *Rate indicated is the effective yield at the time of purchase.*
3 *All or a portion of this security is pledged as equity index swap collateral at December 31, 2022.*
4 *Repurchase Agreements.*

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate