

Europe 1.25x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Value
COMMON STOCKS[†] - 44.1%		
Consumer, Non-cyclical - 18.1%		
Nestle S.A. ADR	477	\$ 57,407
Novo Nordisk A/S ADR	289	46,769
AstraZeneca plc ADR	554	39,650
Roche Holding AG ADR	1,004	38,353
Novartis AG ADR	373	37,639
Unilever plc ADR	471	24,553
Sanofi ADR	410	22,099
L'Oreal S.A. ADR	217	20,251
Diageo plc ADR	99	17,175
GSK plc ADR	366	13,044
British American Tobacco plc ADR	365	12,118
RELX plc ADR	347	11,600
EssilorLuxottica S.A. ADR	108	10,189
Reckitt Benckiser Group plc ADR	653	9,919
Bayer AG ADR	703	9,715
Anheuser-Busch InBev S.A. ADR ¹	160	9,075
Adyen N.V. ADR ⁸	513	8,870
Total Consumer, Non-cyclical		388,426
Financial - 4.8%		
HSBC Holdings plc ADR ¹	723	28,645
Allianz SE ADR	723	16,788
BNP Paribas S.A. ADR	417	13,194
Zurich Insurance Group AG ADR	269	12,769
UBS Group AG	546	11,067
Banco Santander S.A. ADR	2,960	10,982
AXA S.A. ADR	346	10,242
Total Financial		103,687
Industrial - 4.6%		
Siemens AG ADR	268	22,354
Schneider Electric SE ADR	511	18,580
Airbus SE ADR	420	15,179
Vinci S.A. ADR	423	12,292
ABB Ltd. ADR	285	11,186
Safran S.A. ADR	272	10,673
DHL Group ADR	176	8,626
Total Industrial		98,890
Consumer, Cyclical - 4.3%		
LVMH Moet Hennessy Louis Vuitton SE ADR	232	43,811
Cie Financiere Richemont S.A. ADR	937	15,891
Hermes International ADR ¹	63	13,709
Mercedes-Benz Group AG ADR ¹	573	11,506
Kering S.A. ADR ¹	129	7,140
Total Consumer, Cyclical		92,057
Energy - 3.8%		
Shell plc ADR	608	36,711
TotalEnergies SE ADR	445	25,650
BP plc ADR	521	18,386
Total Energy		80,747
Technology - 3.7%		
ASML Holding N.V. — Class G	72	52,182
SAP SE ADR	194	26,541
Total Technology		78,723
Basic Materials - 2.2%		
Air Liquide S.A. ADR	469	16,847
Rio Tinto plc ADR	192	12,258
Glencore plc ADR	920	10,359
BASF SE ADR	637	7,720
Total Basic Materials		47,184
Utilities - 1.5%		
Iberdrola S.A. ADR	263	13,747
Enel SpA ADR ¹	1,397	9,346
National Grid plc ADR	130	8,753
Total Utilities		31,846
Communications - 1.1%		
Deutsche Telekom AG ADR	621	13,569
Prosus N.V. ADR	622	9,143
Total Communications		22,712
Total Common Stocks		944,272
(Cost \$787,864)		
MUTUAL FUNDS[†] - 6.3%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	7,027	68,374
Guggenheim Strategy Fund II ²	2,760	66,858
Total Mutual Funds		135,232
(Cost \$138,226)		
Face Amount		
U.S. TREASURY BILLS^{††} - 29.2%		
U.S. Treasury Bills		
5.11% due 07/18/23 ^{3,4}	\$ 628,000	626,686
Total U.S. Treasury Bills		626,686
(Cost \$626,458)		
REPURCHASE AGREEMENTS^{††,5} - 188.9%		
J.P. Morgan Securities LLC issued 06/30/23 at 5.05% due 07/03/23	2,200,003	2,200,003
Barclays Capital, Inc. issued 06/30/23 at 5.06% due 07/03/23	967,891	967,891
BofA Securities, Inc. issued 06/30/23 at 5.06% due 07/03/23	879,900	879,900
Total Repurchase Agreements		4,047,794
(Cost \$4,047,794)		
Shares		
SECURITIES LENDING COLLATERAL^{†,6} - 5.8%		
Money Market Fund		
First American Government Obligations Fund - Class X, 5.01% ⁷	123,773	123,773
Total Securities Lending Collateral		123,773
(Cost \$123,773)		
Total Investments - 274.3%		5,877,757
(Cost \$5,724,115)		
Other Assets & Liabilities, net - (174.3)%		(3,735,228)
Total Net Assets - 100.0%		\$ 2,142,529

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Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased†				
STOXX 50 Index Futures Contracts	37	Sep 2023	\$ 1,625,464	\$ 24,077
Currency Futures Contracts Purchased†				
Euro FX Futures Contracts	12	Sep 2023	1,643,250	774

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 All or a portion of this security is on loan at June 30, 2023.

2 Affiliated issuer.

3 All or a portion of this security is pledged as futures collateral at June 30, 2023.

4 Rate indicated is the effective yield at the time of purchase.

5 Repurchase Agreements.

6 Securities lending collateral.

7 Rate indicated is the 7-day yield as of June 30, 2023.

ADR — American Depositary Receipt

plc — Public Limited Company