

Directional Allocation Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

| | Shares | Value |
|--|--------|-------------------|
| COMMON STOCKS[†] - 97.8% | | |
| Technology - 23.9% | | |
| Microsoft Corp. | 46,415 | \$ 15,806,164 |
| Apple, Inc. | 62,926 | 12,205,756 |
| Broadcom, Inc. | 4,262 | 3,696,987 |
| Oracle Corp. | 30,798 | 3,667,734 |
| Accenture plc — Class A | 11,333 | 3,497,137 |
| NVIDIA Corp. | 6,261 | 2,648,528 |
| Adobe, Inc.* | 4,755 | 2,325,148 |
| Salesforce, Inc.* | 9,436 | 1,993,449 |
| Applied Materials, Inc. | 9,539 | 1,378,767 |
| ServiceNow, Inc.* | 2,411 | 1,354,910 |
| Analog Devices, Inc. | 6,490 | 1,264,317 |
| Electronic Arts, Inc. | 4,666 | 605,180 |
| Total Technology | | 50,444,077 |
| Consumer, Non-cyclical - 22.8% | | |
| Procter & Gamble Co. | 25,328 | 3,843,271 |
| Abbott Laboratories | 33,201 | 3,619,573 |
| McKesson Corp. | 6,911 | 2,953,139 |
| Bristol-Myers Squibb Co. | 44,700 | 2,858,565 |
| AmerisourceBergen Corp. — Class A | 14,745 | 2,837,380 |
| Becton Dickinson and Co. | 9,912 | 2,616,867 |
| Constellation Brands, Inc. — Class A | 10,579 | 2,603,809 |
| Merck & Company, Inc. | 22,518 | 2,598,352 |
| Eli Lilly & Co. | 5,416 | 2,539,996 |
| Boston Scientific Corp.* | 45,773 | 2,475,862 |
| US Foods Holding Corp.* | 45,366 | 1,996,104 |
| Incyte Corp.* | 31,901 | 1,985,837 |
| Mondelez International, Inc. — Class A | 23,818 | 1,737,285 |
| Dexcom, Inc.* | 13,390 | 1,720,749 |
| Hershey Co. | 6,122 | 1,528,664 |
| IDEXX Laboratories, Inc.* | 2,204 | 1,106,915 |
| FleetCor Technologies, Inc.* | 4,387 | 1,101,488 |
| Gilead Sciences, Inc. | 13,974 | 1,076,976 |
| Kroger Co. | 20,796 | 977,412 |
| Corteva, Inc. | 16,991 | 973,584 |
| IQVIA Holdings, Inc.* | 4,193 | 942,461 |
| Encompass Health Corp. | 13,451 | 910,767 |
| PepsiCo, Inc. | 3,549 | 657,346 |
| PayPal Holdings, Inc.* | 9,121 | 608,644 |
| Verisk Analytics, Inc. — Class A | 2,203 | 497,944 |
| UnitedHealth Group, Inc. | 743 | 357,115 |
| Bunge Ltd. | 3,649 | 344,283 |
| Regeneron Pharmaceuticals, Inc.* | 386 | 277,357 |
| Sysco Corp. | 2,152 | 159,678 |
| Johnson & Johnson | 500 | 82,760 |
| Monster Beverage Corp.* | 858 | 49,284 |
| Total Consumer, Non-cyclical | | 48,039,467 |
| Financial - 14.6% | | |
| Visa, Inc. — Class A | 19,250 | 4,571,490 |
| Mastercard, Inc. — Class A | 11,035 | 4,340,066 |
| Prologis, Inc. REIT | 23,744 | 2,911,727 |
| Chubb Ltd. | 13,225 | 2,546,606 |
| Cboe Global Markets, Inc. | 17,926 | 2,473,967 |
| Travelers Companies, Inc. | 13,827 | 2,401,197 |
| Marsh & McLennan Companies, Inc. | 9,618 | 1,808,953 |
| Arch Capital Group Ltd.* | 20,876 | 1,562,569 |
| Everest Re Group Ltd. | 3,821 | 1,306,247 |
| Rexford Industrial Realty, Inc. REIT | 24,361 | 1,272,131 |
| American International Group, Inc. | 16,775 | 965,234 |
| American Tower Corp. — Class A REIT | 4,974 | 964,658 |
| Globe Life, Inc. | 8,184 | 897,130 |
| Truist Financial Corp. | 26,301 | 798,235 |
| W R Berkley Corp. | 11,325 | 674,517 |
| Berkshire Hathaway, Inc. — Class B* | 1,803 | 614,823 |
| Voya Financial, Inc. | 3,537 | 253,638 |
| AGNC Investment Corp. REIT | 14,788 | 149,802 |
| Mid-America Apartment Communities, Inc. REIT | 876 | 133,029 |
| JPMorgan Chase & Co. | 881 | 128,133 |
| Total Financial | | 30,774,152 |
| Communications - 13.5% | | |
| Alphabet, Inc. — Class C* | 77,741 | 9,404,329 |
| Amazon.com, Inc.* | 26,221 | 3,418,169 |
| Walt Disney Co.* | 34,088 | 3,043,377 |
| T-Mobile US, Inc.* | 21,151 | 2,937,874 |
| Meta Platforms, Inc. — Class A* | 9,125 | 2,618,692 |
| Arista Networks, Inc.* | 10,036 | 1,626,434 |
| AT&T, Inc. | 91,700 | 1,462,615 |
| Liberty Media Corporation-Liberty Formula One — Class C* | 18,081 | 1,361,138 |
| Palo Alto Networks, Inc.* | 5,307 | 1,355,992 |
| FactSet Research Systems, Inc. | 3,225 | 1,292,096 |
| Total Communications | | 28,520,716 |
| Consumer, Cyclical - 10.3% | | |
| Tesla, Inc.* | 23,690 | 6,201,331 |
| Walmart, Inc. | 23,744 | 3,732,082 |
| TJX Companies, Inc. | 36,415 | 3,087,628 |
| Lululemon Athletica, Inc.* | 6,921 | 2,619,598 |
| Starbucks Corp. | 17,420 | 1,725,625 |
| Southwest Airlines Co. | 26,014 | 941,967 |
| Target Corp. | 7,070 | 932,533 |
| NIKE, Inc. — Class B | 6,975 | 769,831 |
| Costco Wholesale Corp. | 1,223 | 658,439 |
| Hilton Worldwide Holdings, Inc. | 3,158 | 459,647 |
| MGM Resorts International | 6,784 | 297,953 |
| United Airlines Holdings, Inc.* | 4,520 | 248,012 |
| General Motors Co. | 594 | 22,905 |
| Total Consumer, Cyclical | | 21,697,551 |
| Industrial - 5.7% | | |
| Northrop Grumman Corp. | 5,134 | 2,340,077 |
| Illinois Tool Works, Inc. | 9,285 | 2,322,736 |
| Deere & Co. | 3,310 | 1,341,179 |
| Caterpillar, Inc. | 5,362 | 1,319,320 |
| Johnson Controls International plc | 17,501 | 1,192,518 |
| Snap-on, Inc. | 3,467 | 999,155 |
| Keysight Technologies, Inc.* | 5,650 | 946,092 |
| AMETEK, Inc. | 3,955 | 640,235 |
| Fortune Brands Innovations, Inc. | 5,524 | 397,452 |
| Agilent Technologies, Inc. | 2,387 | 287,037 |
| Builders FirstSource, Inc.* | 1,375 | 187,000 |

Directional Allocation Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

| | Shares | Value |
|--|---------|-----------------------|
| COMMON STOCKS[†] - 97.8% (continued) | | |
| Industrial - 5.7% (continued) | | |
| Regal Rexnord Corp. | 708 | \$ 108,961 |
| Total Industrial | | <u>12,081,762</u> |
| Utilities - 4.7% | | |
| NextEra Energy, Inc. | 40,733 | 3,022,389 |
| Eversource Energy, Inc. | 35,730 | 2,087,347 |
| Vistra Corp. | 72,691 | 1,908,139 |
| American Electric Power Company, Inc. | 19,106 | 1,608,725 |
| Constellation Energy Corp. | 7,903 | 723,520 |
| Exelon Corp. | 9,298 | 378,800 |
| Sempra Energy | 1,992 | 290,015 |
| Total Utilities | | <u>10,018,935</u> |
| Energy - 1.5% | | |
| Marathon Petroleum Corp. | 9,901 | 1,154,457 |
| Pioneer Natural Resources Co. | 4,092 | 847,781 |
| ConocoPhillips | 5,540 | 573,999 |
| Targa Resources Corp. | 6,446 | 490,541 |
| Exxon Mobil Corp. | 1,186 | 127,198 |
| Total Energy | | <u>3,193,976</u> |
| Basic Materials - 0.8% | | |
| FMC Corp. | 7,748 | 808,426 |
| Mosaic Co. | 19,229 | 673,015 |
| Cleveland-Cliffs, Inc.* | 11,010 | 184,528 |
| Total Basic Materials | | <u>1,665,969</u> |
| Total Common Stocks | | <u>206,436,605</u> |
| (Cost \$204,823,674) | | |
| EXCHANGE-TRADED FUNDS[†] - 1.9% | | |
| SPDR S&P 500 ETF Trust | 4,564 | 2,023,130 |
| Vanguard S&P 500 ETF | 4,955 | 2,018,072 |
| Total Exchange-Traded Funds | | <u>4,041,202</u> |
| (Cost \$3,996,386) | | |
| MONEY MARKET FUND[†] - 0.4% | | |
| Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 5.00% ¹ | 795,241 | 795,241 |
| Total Money Market Fund | | <u>795,241</u> |
| (Cost \$795,241) | | |
| Total Investments - 100.1% | | <u>211,273,048</u> |
| (Cost \$209,615,301) | | |
| Other Assets & Liabilities, net - (0.1)% | | <u>(202,416)</u> |
| Total Net Assets - 100.0% | | <u>\$ 211,070,632</u> |

* Non-income producing security.

[†] Value determined based on Level 1 inputs.

¹ Rate indicated is the 7-day yield as of June 30, 2023.

plc — Public Limited Company

REIT — Real Estate Investment Trust