

**SCHEDULE OF INVESTMENTS**

March 31, 2023

**EMERGING MARKETS 2x STRATEGY FUND**

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 33.5%</b>			<b>CONSUMER, NON-CYCLICAL - 1.4%</b>		
<b>COMMUNICATIONS - 10.6%</b>			Fomento Economico Mexicano		
Alibaba Group Holding Ltd. ADR*	1,527	\$ 156,029	SAB de CV ADR	144	\$ 13,707
JD.com, Inc. ADR	943	41,388	BeiGene Ltd. ADR*	52	11,208
Baidu, Inc. ADR*	222	33,504	Ambev S.A. ADR	3,459	9,755
PDD Holdings, Inc. ADR*	427	32,409	Dr Reddy's Laboratories Ltd. ADR	96	5,465
America Movil SAB de CV ADR*	779	16,398	New Oriental Education & Technology Group, Inc. ADR*	117	4,517
Trip.com Group Ltd. ADR*	418	15,746	<b>Total Consumer, Non-cyclical</b>		<u>44,652</u>
Chunghwa Telecom Company Ltd. ADR	298	11,652	<b>INDUSTRIAL - 0.8%</b>		
Telkom Indonesia Persero Tbk PT ADR	372	10,144	ZTO Express Cayman, Inc. ADR	327	9,372
Vipshop Holdings Ltd. ADR*	271	4,114	Cemex SAB de CV ADR*	1,183	6,542
Tencent Music Entertainment Group ADR*	492	4,074	Grupo Aeroportuario del Pacífico SAB de CV ADR	28	5,463
SK Telecom Company Ltd. ADR <sup>1</sup>	152	3,118	Grupo Aeroportuario del Sureste SAB de CV ADR	15	4,597
<b>Total Communications</b>		<u>328,576</u>	<b>Total Industrial</b>		<u>25,974</u>
<b>TECHNOLOGY - 10.4%</b>			<b>CONSUMER, CYCLICAL - 0.6%</b>		
Taiwan Semiconductor Manufacturing Company Ltd. ADR	2,309	214,783	NIO, Inc. ADR*	1,115	11,718
Infosys Ltd. ADR	2,640	46,042	H World Group Ltd. ADR*	111	5,437
NetEase, Inc. ADR	289	25,559	<b>Total Consumer, Cyclical</b>		<u>17,155</u>
United Microelectronics Corp. ADR* <sup>1</sup>	1,818	15,926	<b>ENERGY - 0.5%</b>		
ASE Technology Holding Company Ltd. ADR	1,337	10,656	Petroleo Brasileiro S.A. ADR	1,461	15,238
Wipro Ltd. ADR	1,158	5,199	<b>UTILITIES - 0.2%</b>		
Bilibili, Inc. ADR* <sup>1</sup>	189	4,442	Centrais Eletricas Brasileiras S.A. ADR <sup>1</sup>	1,000	6,630
<b>Total Technology</b>		<u>322,607</u>	<b>Total Common Stocks</b> (Cost \$767,722)		<u>1,037,425</u>
<b>FINANCIAL - 5.5%</b>			<b>PREFERRED STOCKS<sup>†</sup> - 1.1%</b>		
HDFC Bank Ltd. ADR	1,082	72,137	<b>FINANCIAL - 0.6%</b>		
ICICI Bank Ltd. ADR	2,178	47,001	Itau Unibanco Holding S.A. ADR	3,804	18,525
KB Financial Group, Inc. ADR	302	10,999	<b>ENERGY - 0.5%</b>		
Banco Bradesco S.A. ADR	4,177	10,944	Petroleo Brasileiro S.A. ADR	1,802	16,723
Shinhan Financial Group Company Ltd. ADR	399	10,749	<b>Total Preferred Stocks</b> (Cost \$31,234)		<u>35,248</u>
KE Holdings, Inc. ADR*	528	9,948			
Woori Financial Group, Inc. ADR	169	4,443			
Banco de Chile ADR	170	3,318			
<b>Total Financial</b>		<u>169,539</u>			
<b>BASIC MATERIALS - 3.5%</b>					
Vale S.A. ADR	2,817	44,452			
POSCO Holdings, Inc. ADR	231	16,099			
Gold Fields Ltd. ADR <sup>1</sup>	697	9,284			
Sociedad Quimica y Minera de Chile S.A. ADR	112	9,079			
AngloGold Ashanti Ltd. ADR	328	7,934			
Sasol Ltd. ADR	458	6,251			
Suzano S.A. ADR	620	5,090			
Sibanye Stillwater Ltd. ADR <sup>1</sup>	559	4,651			
Gerdau S.A. ADR	855	4,214			
<b>Total Basic Materials</b>		<u>107,054</u>			

**EMERGING MARKETS 2x STRATEGY FUND**

	FACE AMOUNT	VALUE		SHARES	VALUE
<b>REPURCHASE AGREEMENTS<sup>††2</sup> - 66.4%</b>			<b>SECURITIES LENDING COLLATERAL<sup>†4</sup> - 0.9%</b>		
J.P. Morgan Securities LLC issued 03/31/23 at 4.80% due 04/03/23 <sup>3</sup>	\$ 1,149,063	\$ 1,149,063	<b>Money Market Fund</b>		
BofA Securities, Inc. issued 03/31/23 at 4.78% due 04/03/23 <sup>3</sup>	453,976	453,976	First American Government Obligations Fund - Class X, 4.65% <sup>5</sup>		
Barclays Capital, Inc. issued 03/31/23 at 4.80% due 04/03/23 <sup>3</sup>	453,976	453,976	28,949	\$	28,949
<b>Total Repurchase Agreements</b> (Cost \$2,057,015)		<u>2,057,015</u>	<b>Total Securities Lending Collateral</b> (Cost \$28,949)		
			<u>28,949</u>		
			<b>Total Investments - 101.9%</b> (Cost \$2,884,920)		
			<u>\$ 3,158,637</u>		
			<b>Other Assets &amp; Liabilities, net - (1.9)%</b>		
			<u>(59,848)</u>		
			<b>Total Net Assets - 100.0%</b>		
			<u>\$ 3,098,789</u>		

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>								
Goldman Sachs International	S&P Emerging 50 ADR Index	Pay	5.08% (Federal Funds Rate + 0.25%)	At Maturity	06/28/23	1,147	\$ 3,000,812	\$ 60,356
BNP Paribas	S&P Emerging 50 ADR Index	Pay	5.43% (Federal Funds Rate + 0.60%)	At Maturity	06/28/23	795	<u>2,079,314</u>	<u>49,438</u>
							<u>\$ 5,080,126</u>	<u>\$ 109,794</u>

\* Non-income producing security.

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is on loan at March 31, 2023.

<sup>2</sup> Repurchase Agreements.

<sup>3</sup> All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.

<sup>4</sup> Securities lending collateral.

<sup>5</sup> Rate indicated is the 7-day yield as of March 31, 2023.

ADR — American Depositary Receipt