Inverse S&P 500® 2x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

June 30, 2023

	Face Amount	Value
U.S. TREASURY BILLS†† - 23.2%		
U.S. Treasury Bills		
5.05% due 07/05/23[1]	$ 5,000,000	$ 4,998,637
5.05% due 08/03/23[1,2]	3,800,000	3,783,266
4.87% due 08/10/23[1]	2,000,000	1,989,165
5.00% due 08/03/23[1,2]	1,500,000	1,493,395
5.11% due 07/18/23[1,3]	954,000	952,003
Total U.S. Treasury Bills		
(Cost $13,213,052)		13,216,466
FEDERAL AGENCY DISCOUNT NOTES†† - 3.7%		
Federal Home Loan Bank		
4.93% due 07/07/23[1]	2,100,000	2,098,275
Total Federal Agency Discount Notes		
(Cost $2,098,275)		2,098,275
REPURCHASE AGREEMENTS††,4 - 10.8%		
J.P. Morgan Securities LLC issued 06/30/23 at 5.05% due 07/03/23[2]	3,331,207	3,331,207
Barclays Capital, Inc. issued 06/30/23 at 5.06% due 07/03/23[2]	1,465,564	1,465,564
BofA Securities, Inc. issued 06/30/23 at 5.06% due 07/03/23[2]	1,332,330	1,332,330
Total Repurchase Agreements		
(Cost $6,129,101)		6,129,101
Total Investments - 37.7%		
(Cost $21,440,428)		$ 21,443,842
Other Assets & Liabilities, net - 62.3%		35,494,402
Total Net Assets - 100.0%		$ 56,938,244

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
S&P 500 Index Mini Futures Contracts	141	Sep 2023	$ 31,629,825	$ (25,539)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
BNP Paribas	S&P 500 Index	Receive	5.27% (Federal Funds Rate + 0.20%)	At Maturity	09/21/23	634	$ 2,822,167	$ (45,639)
Goldman Sachs International	S&P 500 Index	Receive	5.37% (Federal Funds Rate + 0.30%)	At Maturity	09/21/23	14,064	62,591,816	(226,848)
Barclays Bank plc	S&P 500 Index	Receive	5.36% (SOFR + 0.30%)	At Maturity	09/20/23	3,788	16,856,397	(460,424)
							$ 82,270,380	$ (732,911)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Rate indicated is the effective yield at the time of purchase.*
2 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2023.*
3 *All or a portion of this security is pledged as futures collateral at June 30, 2023.*
4 *Repurchase Agreements.*

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate