

HIGH YIELD STRATEGY FUND

	SHARES	VALUE	FACE AMOUNT	VALUE
MUTUAL FUNDS† - 10.8%				
Guggenheim Strategy Fund III ¹	79,841	\$ 1,939,340		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	133,249	1,299,178		
Guggenheim Strategy Fund II ¹	53,173	1,290,502		
Total Mutual Funds (Cost \$4,578,426)		<u>4,529,020</u>		
	FACE AMOUNT			
FEDERAL AGENCY DISCOUNT NOTES†† - 27.7%				
Federal Home Loan Bank				
5.27% due 11/10/23 ²	\$ 4,700,000	4,672,970		
5.30% due 11/15/23 ²	3,230,000	3,209,002		
5.32% due 11/17/23 ²	2,500,000	2,482,977		
5.29% due 01/12/24 ²	1,200,000	1,181,776		
Total Federal Agency Discount Notes (Cost \$11,545,543)		<u>11,546,725</u>		
U.S. TREASURY BILLS†† - 24.8%				
U.S. Treasury Bills				
5.29% due 11/28/23 ²	4,500,000	4,462,042		
5.27% due 10/10/23 ²	4,000,000	3,995,324		
4.65% due 10/05/23 ^{2,3}	990,000	989,565		
5.27% due 10/03/23 ²	900,000	899,869		
Total U.S. Treasury Bills (Cost \$10,345,534)		<u>10,346,800</u>		
FEDERAL AGENCY NOTES†† - 6.0%				
Federal Home Loan Bank				
5.35% (SOFR + 0.04%, Rate Floor: 0.00%) due 02/27/24 ^o			\$ 2,500,000	\$ 2,500,577
Total Federal Agency Notes (Cost \$2,500,000)				<u>2,500,577</u>
REPURCHASE AGREEMENTS††,4 - 23.8%				
J.P. Morgan Securities LLC				
issued 09/29/23 at 5.30% due 10/02/23 ⁵			5,604,597	5,604,597
Barclays Capital, Inc.				
issued 09/29/23 at 5.29% due 10/02/23 ⁵			2,177,116	2,177,116
BofA Securities, Inc.				
issued 09/29/23 at 5.30% due 10/02/23 ⁵			2,155,614	2,155,614
Total Repurchase Agreements (Cost \$9,937,327)				<u>9,937,327</u>
Total Investments - 93.1% (Cost \$38,906,830)				<u>\$ 38,860,449</u>
Other Assets & Liabilities, net - 6.9%				<u>2,893,444</u>
Total Net Assets - 100.0%				<u>\$ 41,753,893</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased†				
U.S. Treasury 5 Year Note Futures Contracts	367	Dec 2023	\$ 38,652,555	\$ (155,595)

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation***
Barclays Bank plc	ICE	CDX. NA.HY.41.V1	5.00%	Quarterly	12/20/28	\$ 34,550,000	\$ 274,120	\$ 242,194	\$ 31,926
Goldman Sachs International	ICE	CDX. NA.HY.41.V1	5.00%	Quarterly	12/20/28	5,700,000	45,224	39,388	5,836
							<u>\$ 319,344</u>	<u>\$ 281,582</u>	<u>\$ 37,762</u>

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Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Credit Index Swap Agreements^{††}								
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	10/26/23	16,337	\$ 1,204,364	\$ 2,287
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	12/21/23	1,222	90,100	(831)
BNP Paribas	SPDR Bloom-berg High Yield Bond ETF	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	12/21/23	1,788	161,644	(1,538)
							<u>\$ 1,456,108</u>	<u>\$ (82)</u>

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

[◇] Variable rate security. Rate indicated is the rate effective at September 30, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures and credit default swap collateral at September 30, 2023.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at September 30, 2023.

CDX.NA.HY.41.V1 — Credit Default Swap North American High Yield Series 41 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate