

Inverse NASDAQ-100[®] Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Value
MUTUAL FUNDS[†] - 9.5%		
Guggenheim Strategy Fund II ¹	49,399	\$ 1,196,452
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	87,169	848,151
Total Mutual Funds (Cost \$2,033,556)		<u>2,044,603</u>
	Face Amount	
FEDERAL AGENCY DISCOUNT NOTES^{††} - 47.5%		
Federal Home Loan Bank		
5.07% due 07/20/23 ²	\$ 5,000,000	4,986,621
5.27% due 09/22/23 ²	2,714,000	2,682,835
4.93% due 07/07/23 ²	2,500,000	2,497,946
Total Federal Agency Discount Notes (Cost \$10,165,591)		<u>10,167,402</u>
U.S. TREASURY BILLS^{††} - 31.5%		
U.S. Treasury Bills		
5.05% due 07/05/23 ²	2,500,000	2,499,319
5.00% due 08/03/23 ^{2,3}	2,230,000	2,289,872
5.05% due 08/03/23 ^{2,3}	750,000	746,697
5.01% due 08/03/23 ^{2,3}	600,000	597,358
5.10% due 08/03/23 ^{2,3}	500,000	497,798
5.05% due 08/03/23 ^{2,3}	100,000	99,560
5.11% due 07/18/23 ^{2,4}	18,000	17,962
Total U.S. Treasury Bills (Cost \$6,746,986)		<u>6,748,566</u>
REPURCHASE AGREEMENTS^{††,5} - 13.8%		
J.P. Morgan Securities LLC issued 06/30/23 at 5.05% due 07/03/23 ³		
	1,601,678	1,601,678
Barclays Capital, Inc. issued 06/30/23 at 5.06% due 07/03/23 ³		
	704,657	704,657
BofA Securities, Inc. issued 06/30/23 at 5.06% due 07/03/23 ³		
	640,598	640,598
Total Repurchase Agreements (Cost \$2,946,933)		<u>2,946,933</u>
Total Investments - 102.3% (Cost \$21,893,066)		<u>\$ 21,907,504</u>
Other Assets & Liabilities, net - (2.3)%		(485,886)
Total Net Assets - 100.0%		<u>\$ 21,421,618</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	1	Sep 2023	\$ 306,625	\$ (11,873)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	NASDAQ-100 Index	Receive	5.37% (Federal Funds Rate + 0.30%)	At Maturity	09/21/23	272	\$ 4,122,883	\$ (63,365)
BNP Paribas	NASDAQ-100 Index	Receive	5.32% (Federal Funds Rate + 0.25%)	At Maturity	09/21/23	349	5,301,011	(81,486)
Barclays Bank plc	NASDAQ-100 Index	Receive	5.41% (SOFR + 0.35%)	At Maturity	09/20/23	768	11,663,186	(376,640)
							<u>\$ 21,087,080</u>	<u>\$ (521,491)</u>

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2023.

⁴ All or a portion of this security is pledged as futures collateral at June 30, 2023.

⁵ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate