

**Risk Managed Real Estate Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2023

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 94.5%</b>		
<b>REITs - 94.5%</b>		
<b>REITs-Diversified - 18.0%</b>		
Equinix, Inc.	33,073	\$ 25,927,248
VICI Properties, Inc.	368,481	11,581,358
Digital Realty Trust, Inc.	94,866	10,802,391
Gaming and Leisure Properties, Inc.	191,525	9,281,302
WP Carey, Inc.	71,724	4,845,673
InvenTrust Properties Corp.	179,198	4,146,642
American Tower Corp. — Class A	11,593	2,248,346
SBA Communications Corp.	8,633	2,000,784
EPR Properties	25,303	1,184,180
<b>Total REITs-Diversified</b>		<b>72,017,924</b>
<b>REITs-Warehouse/Industries - 15.3%</b>		
Prologis, Inc.	372,167	45,638,840
Rexford Industrial Realty, Inc.	164,211	8,575,098
Americold Realty Trust, Inc.	94,685	3,058,326
First Industrial Realty Trust, Inc.	45,724	2,406,911
Terreno Realty Corp.	26,647	1,601,485
<b>Total REITs-Warehouse/Industries</b>		<b>61,280,660</b>
<b>REITs-Apartments - 14.9%</b>		
AvalonBay Communities, Inc.	84,860	16,061,452
Equity Residential	226,004	14,909,484
Invitation Homes, Inc.	343,523	11,817,191
Essex Property Trust, Inc.	18,778	4,399,685
UDR, Inc.	90,352	3,881,522
American Homes 4 Rent — Class A	102,406	3,630,293
Mid-America Apartment Communities, Inc.	22,364	3,396,197
Camden Property Trust	15,490	1,686,396
<b>Total REITs-Apartments</b>		<b>59,782,220</b>
<b>REITs-Health Care - 10.4%</b>		
Ventas, Inc.	243,059	11,489,399
Welltower, Inc.	138,716	11,220,737
CareTrust REIT, Inc.	292,957	5,818,126
Healthpeak Properties, Inc.	211,585	4,252,859
Sabra Health Care REIT, Inc.	320,068	3,767,200
Healthcare Realty Trust, Inc.	141,655	2,671,613
Medical Properties Trust, Inc.	219,555	2,033,079
<b>Total REITs-Health Care</b>		<b>41,253,013</b>
<b>REITs-Storage - 9.8%</b>		
Public Storage	64,244	18,751,539
Extra Space Storage, Inc.	47,218	7,028,399
Life Storage, Inc.	45,475	6,046,356
Iron Mountain, Inc.	104,498	5,937,576
National Storage Affiliates Trust	31,828	1,108,569
<b>Total REITs-Storage</b>		<b>38,872,439</b>
<b>REITs-Shopping Centers - 6.2%</b>		
Brixmor Property Group, Inc.	265,201	5,834,422
Kite Realty Group Trust	232,403	5,191,883
Kimco Realty Corp.	231,309	4,561,413
Regency Centers Corp.	62,459	3,858,092
NETSTREIT Corp.	204,476	3,653,986
Federal Realty Investment Trust	10,958	1,060,406
Acadia Realty Trust	33,919	488,094
<b>Total REITs-Shopping Centers</b>		<b>24,648,296</b>
<b>REITs-Single Tenant - 5.4%</b>		
Realty Income Corp.	146,835	8,779,265
Agree Realty Corp.	93,263	6,098,468
Four Corners Property Trust, Inc.	190,844	4,847,438
NNN REIT, Inc.	49,460	2,116,393
<b>Total REITs-Single Tenant</b>		<b>21,841,564</b>
<b>REITs-Office Property - 5.2%</b>		
Alexandria Real Estate Equities, Inc.	91,714	10,408,622
Boston Properties, Inc.	85,320	4,913,579
Piedmont Office Realty Trust, Inc. — Class A	241,306	1,754,295
Cousins Properties, Inc.	61,015	1,391,142
Kilroy Realty Corp.	43,532	1,309,878
Highwoods Properties, Inc.	38,004	908,676
Empire State Realty Trust, Inc. — Class A	52,000	389,480
Hudson Pacific Properties, Inc.	54,938	231,838
<b>Total REITs-Office Property</b>		<b>21,307,510</b>
<b>REITs-Regional Malls - 3.7%</b>		
Simon Property Group, Inc.	129,731	14,981,336
<b>REITs-Hotels - 3.0%</b>		
Ryman Hospitality Properties, Inc.	68,824	6,395,126
Host Hotels & Resorts, Inc.	136,076	2,290,159
DiamondRock Hospitality Co.	158,290	1,267,903
Park Hotels & Resorts, Inc.	82,980	1,063,804
Pebblebrook Hotel Trust	47,019	655,445
<b>Total REITs-Hotels</b>		<b>11,672,437</b>
<b>REITs-Manufactured Homes - 2.6%</b>		
Sun Communities, Inc.	46,492	6,065,346
Equity LifeStyle Properties, Inc.	63,954	4,277,883
<b>Total REITs-Manufactured Homes</b>		<b>10,343,229</b>
<b>Total REITs</b>		<b>378,000,628</b>
<b>Total Common Stocks</b>		<b>378,000,628</b>
(Cost \$393,907,674)		378,000,628
<b>MONEY MARKET FUND<sup>†</sup> - 3.6%</b>		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 4.96% <sup>1</sup>	14,240,526	14,240,526
<b>Total Money Market Fund</b>		<b>14,240,526</b>
(Cost \$14,240,526)		14,240,526
<b>Total Investments - 98.1%</b>		<b>392,241,154</b>
(Cost \$408,148,200)		\$ 392,241,154
<b>COMMON STOCKS SOLD SHORT<sup>†</sup> - (6.6)%</b>		
<b>REITs - (6.6)%</b>		
<b>REITs-Regional Malls - (0.3)%</b>		
Macerich Co.	89,075	(1,003,875)
<b>REITs-Health Care - (0.6)%</b>		
Omega Healthcare Investors, Inc.	32,152	(986,745)
Welltower, Inc.	18,832	(1,523,320)
<b>Total REITs-Health Care</b>		<b>(2,510,065)</b>
<b>REITs-Single Tenant - (0.6)%</b>		
Realty Income Corp.	42,556	(2,544,423)

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	Shares	Value
<b>COMMON STOCKS SOLD SHORT<sup>†</sup> - (6.6)% (continued)</b>		
<b>REITs - (6.6)% (continued)</b>		
<b>REITs-Warehouse/Industries - (0.6)%</b>		
STAG Industrial, Inc.	71,279	\$ (2,557,491)
<b>REITs-Hotels - (0.6)%</b>		
Sunstone Hotel Investors, Inc.	33,235	(336,338)
Apple Hospitality REIT, Inc.	37,441	(565,733)
Pebblebrook Hotel Trust	66,079	(921,141)
Service Properties Trust	111,066	(965,164)
<b>Total REITs-Hotels</b>		<b>(2,788,376)</b>
<b>REITs-Diversified - (0.8)%</b>		
Broadstone Net Lease, Inc.	43,112	(665,649)
Equinix, Inc.	1,308	(1,025,394)
Necessity Retail REIT, Inc.	182,555	(1,234,072)
<b>Total REITs-Diversified</b>		<b>(2,925,115)</b>
<b>REITs-Office Property - (0.7)%</b>		
JBG SMITH Properties	84,962	(1,277,828)
Douglas Emmett, Inc.	133,125	(1,673,381)
<b>Total REITs-Office Property</b>		<b>(2,951,209)</b>
<b>REITs-Shopping Centers - (1.1)%</b>		
Federal Realty Investment Trust	16,997	(1,644,800)
Phillips Edison & Company, Inc.	79,151	(2,697,466)
<b>Total REITs-Shopping Centers</b>		<b>(4,342,266)</b>
<b>REITs-Apartments - (1.3)%</b>		
Camden Property Trust	7,146	(777,985)
Apartment Income REIT Corp.	22,508	(812,314)
Mid-America Apartment Communities, Inc.	9,202	(1,397,416)
Essex Property Trust, Inc.	7,765	(1,819,339)
<b>Total REITs-Apartments</b>		<b>(4,807,054)</b>
<b>Total REITs</b>		<b>(26,429,874)</b>
<b>Total Common Stocks Sold Short</b> (Proceeds \$29,478,315)		<b>(26,429,874)</b>
<b>EXCHANGE-TRADED FUNDS SOLD SHORT<sup>†</sup> - (0.4)%</b>		
Vanguard Real Estate ETF	20,247	(1,691,839)
<b>Total Exchange-Traded Funds Sold Short</b> (Proceeds \$1,838,587)		<b>(1,691,839)</b>
<b>Total Securities Sold Short - (7.0)%</b> (Proceeds \$31,316,902)		<b>\$ (28,121,713)</b>
<b>Other Assets &amp; Liabilities, net - 8.9%</b>		<b>35,594,057</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 399,713,498</b>

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)	
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>								
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	5.47% (Federal Funds Rate + 0.40%)	At Maturity	06/12/24	\$ 23,154,340	\$	(45,653)
Goldman Sachs International	GS Equity Custom Basket	Pay	5.52% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	23,154,348	\$	(64,737)
						\$ 46,308,688	\$	(110,390)
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>								
Goldman Sachs International	GS Equity Custom Basket	Receive	4.86% (Federal Funds Rate - 0.21%)	At Maturity	05/06/24	\$ 24,690,428	\$	4,083,998
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	4.75% (Federal Funds Rate - 0.32%)	At Maturity	06/12/24	24,690,418	\$	4,082,279
						\$ 49,380,846	\$	8,166,277

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**GS EQUITY LONG CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Financial</b>			
Ryman Hospitality Properties, Inc.	21,529	8.65%	\$ 328,752
Gaming and Leisure Properties, Inc.	32,148	6.73%	299,356
Digital Realty Trust, Inc.	7,123	3.50%	152,085
AvalonBay Communities, Inc.	7,675	6.27%	146,974
CareTrust REIT, Inc.	87,322	7.49%	140,748
Ventas, Inc.	25,618	5.23%	95,372
Equity Residential	20,302	5.78%	85,785
Kite Realty Group Trust	42,126	4.06%	67,887
Brixmor Property Group, Inc.	49,484	4.70%	47,751
Simon Property Group, Inc.	7,876	3.93%	25,276
Invitation Homes, Inc.	32,500	4.83%	4,480
InvenTrust Properties Corp.	50,186	5.02%	2,867
Agree Realty Corp.	19,640	5.55%	(41,520)
NETSTREIT Corp.	36,749	2.84%	(58,729)
Four Corners Property Trust, Inc.	45,575	5.00%	(90,637)
American Tower Corp. — Class A	2,377	1.99%	(117,985)
SBA Communications Corp.	1,882	1.88%	(155,036)
Boston Properties, Inc.	7,492	1.86%	(172,939)
Rexford Industrial Realty, Inc.	36,821	8.30%	(203,744)
Piedmont Office Realty Trust, Inc. — Class A	56,781	1.78%	(242,513)
Alexandria Real Estate Equities, Inc.	9,396	4.61%	(378,967)
<b>Total Financial</b>			(64,737)
<b>Total GS Equity Long Custom Basket</b>			\$ (64,737)

**GS EQUITY SHORT CUSTOM BASKET**

<b>Financial</b>			
Douglas Emmett, Inc.	115,957	(5.91)%	1,494,435
Broadstone Net Lease, Inc.	37,587	(2.35)%	451,327
Realty Income Corp.	37,104	(8.99)%	376,928
Apartment Income REIT Corp.	19,625	(2.87)%	282,894
Essex Property Trust, Inc.	6,770	(6.42)%	254,136
Camden Property Trust	6,230	(2.75)%	251,326
Necessity Retail REIT, Inc.	159,014	(4.35)%	243,834
Mid-America Apartment Communities, Inc.	8,023	(4.93)%	233,084
JBG SMITH Properties	83,865	(5.11)%	213,568
Federal Realty Investment Trust	14,805	(5.80)%	78,000
Apple Hospitality REIT, Inc.	32,684	(2.00)%	73,842
STAG Industrial, Inc.	62,148	(9.03)%	37,229
Service Properties Trust	96,957	(3.41)%	29,244
Pebblebrook Hotel Trust	57,558	(3.25)%	24,892
Macerich Co.	77,550	(3.54)%	1,513
Sunstone Hotel Investors, Inc.	32,806	(1.34)%	(18,934)
Phillips Edison & Company, Inc.	69,011	(9.53)%	(62,792)
Equinix, Inc.	1,140	(3.62)%	(82,080)
Omega Healthcare Investors, Inc.	28,006	(3.48)%	(82,233)
Welltower, Inc.	16,419	(5.38)%	(278,999)
<b>Total Financial</b>			3,521,214
<b>Exchange-Traded Funds</b>			
Vanguard Real Estate ETF	17,546	(5.94)%	562,784
<b>Total GS Equity Short Custom Basket</b>			\$ 4,083,998

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**MS EQUITY LONG CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Financial</b>			
Ryman Hospitality Properties, Inc.	21,529	8.65%	\$ 328,013
Gaming and Leisure Properties, Inc.	32,148	6.73%	298,764
Digital Realty Trust, Inc.	7,123	3.50%	152,556
AvalonBay Communities, Inc.	7,675	6.27%	147,324
CareTrust REIT, Inc.	87,322	7.49%	141,280
Ventas, Inc.	25,618	5.23%	95,307
Equity Residential	20,302	5.78%	89,256
Kite Realty Group Trust	42,126	4.06%	63,082
Brixmor Property Group, Inc.	49,484	4.70%	47,503
Simon Property Group, Inc.	7,876	3.93%	38,738
Invitation Homes, Inc.	32,500	4.83%	9,451
InvenTrust Properties Corp.	50,186	5.02%	(1,869)
Agree Realty Corp.	19,640	5.55%	(34,895)
NETSTREIT Corp.	36,749	2.84%	(58,403)
Four Corners Property Trust, Inc.	45,575	5.00%	(87,810)
American Tower Corp. — Class A	2,377	1.99%	(118,055)
SBA Communications Corp.	1,882	1.88%	(155,441)
Boston Properties, Inc.	7,492	1.86%	(171,917)
Rexford Industrial Realty, Inc.	36,821	8.30%	(205,510)
Piedmont Office Realty Trust, Inc. — Class A	56,781	1.78%	(243,421)
Alexandria Real Estate Equities, Inc.	9,396	4.61%	(379,606)
<b>Total Financial</b>			(45,653)
<b>Total MS Equity Long Custom Basket</b>			\$ (45,653)

**MS EQUITY SHORT CUSTOM BASKET**

<b>Financial</b>			
Douglas Emmett, Inc.	115,957	(5.91)%	1,490,807
Broadstone Net Lease, Inc.	37,587	(2.35)%	457,904
Realty Income Corp.	37,104	(8.99)%	376,548
Apartment Income REIT Corp.	19,625	(2.87)%	283,107
Essex Property Trust, Inc.	6,770	(6.42)%	263,157
Camden Property Trust	6,230	(2.75)%	251,122
Necessity Retail REIT, Inc.	159,014	(4.35)%	241,613
Mid-America Apartment Communities, Inc.	8,023	(4.93)%	231,955
JBG SMITH Properties	83,865	(5.11)%	217,759
Apple Hospitality REIT, Inc.	32,684	(2.00)%	85,090
Federal Realty Investment Trust	14,805	(5.80)%	80,400
STAG Industrial, Inc.	62,148	(9.03)%	39,105
Pebblebrook Hotel Trust	57,558	(3.25)%	23,065
Service Properties Trust	96,957	(3.41)%	22,736
Sunstone Hotel Investors, Inc.	32,806	(1.34)%	(21,898)
Macerich Co.	77,550	(3.54)%	(28,515)
Phillips Edison & Company, Inc.	69,011	(9.53)%	(54,132)
Omega Healthcare Investors, Inc.	28,006	(3.48)%	(81,212)
Equinix, Inc.	1,140	(3.62)%	(82,194)
Welltower, Inc.	16,419	(5.38)%	(276,766)
<b>Total Financial</b>			3,519,651
<b>Exchange-Traded Funds</b>			
Vanguard Real Estate ETF	17,546	(5.94)%	562,628
<b>Total MS Equity Short Custom Basket</b>			\$ 4,082,279

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 Rate indicated is the 7-day yield as of June 30, 2023.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

REIT — Real Estate Investment Trust